

ACT EXECUTIVE

Objectives

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2010-11 Priorities

Strategic and operational issues to be pursued in 2010-11 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

2008-09 Actual Outcome	2009-10 Budget	2009-10 Est. Outcome	2010-11 Budget
34 Staffing (FTE)	37	31 ¹	35

Note:

1. During 2009-10 some positions were not filled due to individual recruitment decisions taken by members of the Executive. Recruitment will be undertaken in 2010-11 to increase staffing levels.

Changes to Appropriation

Changes to Appropriation - Departmental

	2009-10 Est. Out. \$'000	2010-11 Budget \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000
Payment for Expenses on Behalf of Territory					
2009-10 Budget	6,246	6,345	6,416	6,526	6,526
2010-11 Budget Technical Adjustment					
Revised Indexation Parameters	-	-	-	-	100
2010-11 Budget	6,246	6,345	6,416	6,526	6,626

**ACT Executive
Statement of Income and Expenses on Behalf of the Territory**

2009-10 Budget \$'000		2009-10 Est.Outcome \$'000	2010-11 Budget \$'000	Var %	2011-12 Estimate \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000
Income							
Revenue							
6,246	Payment for Expenses on behalf of Territory	6,246	6,345	2	6,416	6,526	6,626
180	Resources Received Free of Charge	180	180	-	180	180	180
6,426	Total Revenue	6,426	6,525	2	6,596	6,706	6,806
Gains							
0	Total Gains	0	0	-	0	0	0
6,426	Total Income	6,426	6,525	2	6,596	6,706	6,806
Expenses							
4,483	Employee Expenses	4,672	4,739	1	4,796	4,871	4,938
696	Superannuation Expenses	629	640	2	644	656	667
1,212	Supplies and Services	1,090	1,112	2	1,122	1,145	1,167
42	Depreciation and Amortisation	42	44	5	44	44	44
10	Borrowing Costs	10	10	-	10	10	10
6,443	Total Ordinary Expenses	6,443	6,545	2	6,616	6,726	6,826
-17	Operating Result	-17	-20	-18	-20	-20	-20
-17	Total Comprehensive Income	-17	-20	-18	-20	-20	-20

**ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/10 \$'000		Est.Outcome as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Var %	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000
Current Assets							
303	Cash and Cash Equivalents	403	424	5	422	445	468
303	Total Current Assets	403	424	5	422	445	468
Non Current Assets							
113	Property, Plant and Equipment	114	111	-3	110	109	108
113	Total Non Current Assets	114	111	-3	110	109	108
416	TOTAL ASSETS	517	535	3	532	554	576
Current Liabilities							
184	Payables	269	269	-	270	271	272
88	Finance Leases	86	80	-7	92	78	99
558	Employee Benefits	708	734	4	760	786	812
830	Total Current Liabilities	1,063	1,083	2	1,122	1,135	1,183
Non Current Liabilities							
59	Finance Leases	52	70	35	48	77	71
8	Employee Benefits	78	78	-	78	78	78
67	Total Non Current Liabilities	130	148	14	126	155	149
897	TOTAL LIABILITIES	1,193	1,231	3	1,248	1,290	1,332
-481	NET ASSETS	-676	-696	-3	-716	-736	-756
REPRESENTED BY FUNDS EMPLOYED							
-481	Accumulated Funds	-676	-696	-3	-716	-736	-756
-481	TOTAL FUNDS EMPLOYED	-676	-696	-3	-716	-736	-756

**ACT Executive
Budgeted Statement of Cash Flows on Behalf of the Territory**

2009-10 Budget \$'000		2009-10 Est.Outcome \$'000	2010-11 Budget \$'000	Var %	2011-12 Estimate \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
6,246	Cash from Government for EBT	6,246	6,345	2	6,416	6,526	6,626
97	Other Revenue	97	102	5	104	104	104
6,343	Operating Receipts	6,343	6,447	2	6,520	6,630	6,730
Payments							
4,483	Related to Employees	4,672	4,739	1	4,796	4,871	4,938
696	Related to Superannuation	629	640	2	644	656	667
963	Related to Supplies and Services	841	882	5	915	913	935
10	Borrowing Costs	10	10	-	10	10	10
97	Other	97	102	5	104	104	104
6,249	Operating Payments	6,249	6,373	2	6,469	6,554	6,654
94	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	94	74	-21	51	76	76
CASH FLOWS FROM FINANCING ACTIVITIES							
Payments							
47	Repayment of Finance Lease	47	53	13	53	53	53
47	Financing Payments	47	53	13	53	53	53
-47	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES	-47	-53	-13	-53	-53	-53
47	NET INCREASE/ (DECREASE) IN CASH HELD	47	21	-55	-2	23	23
256	CASH AT BEGINNING OF REPORTING PERIOD	356	403	13	424	422	445
303	CASH AT THE END OF THE REPORTING PERIOD	403	424	5	422	445	468

**ACT Executive
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/10 \$'000		Est.Outcome as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Var %	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000
	Opening Equity						
-464	Opening Accumulated Funds	-659	-676	-3	-696	-716	-736
-464	Balance at the Start of the Reporting Period	-659	-676	-3	-696	-716	-736
	Comprehensive Income						
-17	Operating Result for the Period	-17	-20	-18	-20	-20	-20
-17	Total Comprehensive Income	-17	-20	-18	-20	-20	-20
0	Total Movement in Reserves	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
	Closing Equity						
-481	Closing Accumulated Funds	-676	-696	-3	-716	-736	-756
-481	Balance at the End of the Reporting Period	-676	-696	-3	-716	-736	-756

Notes to the Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- payment for expenses on behalf of the Territory: the increase of \$0.099 million in the 2010-11 Budget from the 2009-10 estimated outcome reflects indexation.

Statement of Assets and Liabilities on Behalf of the Territory

- cash and cash equivalents:
 - the increase of \$0.1 million in the 2009-10 estimated outcome from the original budget is due to 2008-09 audited outcome flow-on effects; and
 - the increase of \$0.021 million in the 2010-11 Budget from the 2009-10 estimated outcome is due to positive cash flows from operations.
- payables: the increase of \$0.085 million in the 2009-10 estimated outcome from the original budget relates to the flow-on effects of the 2008-09 audited outcome.
- current and non current employee benefits: the increase of \$0.220 million in the 2009-10 estimated outcome from the original budget is due to 2008-09 audited outcome flow-on effects, which included a change in the methodology for determining employee benefits.

