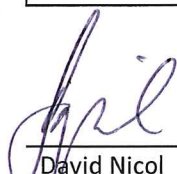


2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Canberra Arts Awards	Reference Number: LIB030
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	11-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-75.0	-75.0	-75.0	-225.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-75.0	-75.0	-75.0	-225.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-75.0	-75.0	-75.0	-225.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-75.0	-75.0	-75.0	-225.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses. (b) Excludes depreciation expenses.</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has costed this commitment as a grants program for a fixed amount of \$75,000 per annum.
- Proposal Parameters:
No indexation has been applied. The program commences in 2017-18 and is ongoing. The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
12 October 2016