

2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Additional funding for the Auditor-General	Reference Number: LIB008
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	06-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-1,000.0	-1,000.0	-1,000.0	-3,000.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique: Treasury has costed this commitment for a fixed amount of \$1 million per annum.
- Proposal Parameters: The additional funding would commence in 2017-18 and be ongoing. No indexation has been applied.
Caveats or qualifications to the costing: Does not include any provision for the costs of agencies participating in audits, nor the costs of responding to audits.
Other Comments: The number of additional audits that could be undertaken with the additional funding would depend on the nature and scope of the Auditor-General's audit schedule.
- Statistical Data Used: Treasury estimate.



David Nicol
Under Treasurer
7 October 2016