

## 2016 Policy Commitment – ACT Greens

<b>Name of Commitment:</b>	Age Friendly Suburbs	<b>Reference Number:</b> GRN001
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	14-Sep-16	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a) (b)</sup>	0.0	0.0	-87.8	-97.6	-185.4
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	-87.8	-97.6	-185.4
Expenses – Depreciation	0.0	0.0	0.0	-72.0	-72.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>0.0</b>	<b>-87.8</b>	<b>-169.6</b>	<b>-257.4</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>-3,512.2</b>	<b>-302.4</b>	<b>-3,814.6</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>0.0</b>	<b>-3,600.0</b>	<b>-400.0</b>	<b>-4,000.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
(b) Excludes depreciation expenses.

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury has costed this commitment as a fixed funding level of \$4 million over four years.
<b>- Proposal Parameters:</b>
Construction is anticipated to commence in 2018-19 and take two years to complete. The cost of financing has been calculated at 2.5 per cent. Depreciation has been calculated on a straight line basis over a 50 year period. Repairs and maintenance expenses are costed at zero per cent of the capital cost in the first year after construction, one per cent the year after, and two per cent ongoing thereafter.
<b>Caveats or qualifications to the costing:</b>
The costing assumes that the administration expenses related to the consultation and monitoring of capital works would be absorbed by the Transport Canberra and City Services (TCCS) Directorate.
<b>Other Comments:</b>
Maintenance costs would be \$36,000 in 2020-21, increasing to \$76,000 per annum from 2021-22 onwards.
<b>- Statistical Data Used:</b>
TCCS and Treasury estimates.

David Nicol  
Under Treasurer

22 September 2016