

Request for Costing an Election Commitment

Name of policy proposal:	Building Stage 2 of the Belconnen Arts Centre
Person requesting costing:	Shane Rattenbury MLA
Date of request:	14 September 2016
Summary of proposal:	A capped capital investment of \$15m to build Stage 2 of the Belconnen Arts Centre.
Issue the proposal will address:	Stage 2 of the Belconnen Arts Centre will help revitalise the Emu Bank foreshore, including the creation of an entertainment area. This will bring more community and cultural activities to Belconnen.

What are the key assumptions that have been made in the proposal?

Note: The costing will developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

N/A

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2016-17	2017-18	2018-19	2019-20	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue^(a)	0	0	0	0	0
Expenses^(a)	0	0	0	0	0
Capital	0	-15,000	0	0	-15,000
Depreciation		0	-150	-149	-299

(a) A negative number indicates a decrease in revenue or an increase in expenses. The expenses row does not include depreciation costs.

Has any specific information or data been utilised in generating the proposal?

Belconnen Arts Centre Stage 2 proposal was cited to determine likely costs.

Where relevant, is funding for the proposal to be demand driven or a capped amount?

Capped.

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements (for example, does an education proposal add to or redirect NERA funding).

No.

Will funding/the cost require indexation?

No.

Who will administer the proposal?
EDD / Arts ACT
How will the proposal be administered?
Capital Works to commence following relevant approvals process.
Is the proposal part of a broader package?
No.
Has an allowance been made for expenses necessary to support the implementation of this proposal? <ul style="list-style-type: none"> – If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions.
No. Relevant agency/s to absorb expenses associated with managing the project.
Will the proposal generate savings or offsets?
No.
Has the proposal been previously costed by an external (third) party? Will a copy of this material, including any assumptions, be made available to Treasury?
Yes – proposal has been provided to Treasury.
What are the community impacts associated with the proposal? Who and how many people will be affected?
More community activities, including arts and other cultural events, for the Belconnen community.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No.
What is the intended implementation date of the proposal?
Capital works to begin from 1 July 2018.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc?
Capital works to begin from 1 July 2018.
Will the proposal cease, and if so, when?
Proposal to cease following completion of capital works.
Is there any additional information relevant to this proposal?
No.