

Industry Panel

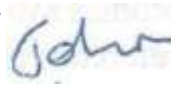
MS MARY ANNE HARTLEY Q.C.

MS SALLY FARRIER

MS CLAIRE THOMAS PSM

Mr J Knox
Managing Director
ACTEW Corporation Ltd
GPO Box 366
CANBERRA CITY ACT 2601

Dear Mr Knox



Cardno report – confidentiality issues

As mentioned in my letter of 25 August 2014, the Panel has engaged Cardno (Qld) Pty Ltd (Cardno) to assist it with various aspects of its review of the Independent Competition and Regulatory Commission's 2013 price direction for regulated water and sewerage services. The tasks assigned to Cardno include analysis of operating and capital expenditure forecasts, and the regulatory treatment of the water security projects.

The Panel intends to publish Cardno's report on its website when the Panel's draft report is released, but is cognisant that some of the information provided by ACTEW to Cardno during the course of its investigations was done so on a confidential basis.

The Panel is committed to ensuring that any confidential material is protected, while maintaining the principles of openness, transparency, consistency and accountability.

To this end, the Panel would like to give ACTEW an opportunity to review the enclosed material prepared by Cardno to identify any data or information that it considers to be confidential and which should not be made publicly available, and to state the basis of any confidentiality claims. Where the Panel accepts the claims of confidentiality, it will redact the relevant information from the public version of Cardno's report.

In order to meet the tight timeframes for the release of its draft report, the Panel would appreciate your response by no later than **Friday 21 November**.

The Panel can be contacted via its secretariat at the contact details below.

Yours sincerely



Mary Anne Hartley QC
President of the Industry Panel

13 November 2014

Encl.

Cardno's analysis – Task 1: ACTEW's operating and capital expenditure forecasts 2013/14 to 2017/18
Cardno's analysis – Task 3: Regulatory treatment of the water security projects

INDUSTRY PANEL

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