

Retail Trade - February 2024

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ACT
Government

Chief Minister, Treasury and
Economic Development

Monthly retail trade turnover increased in February 2024.

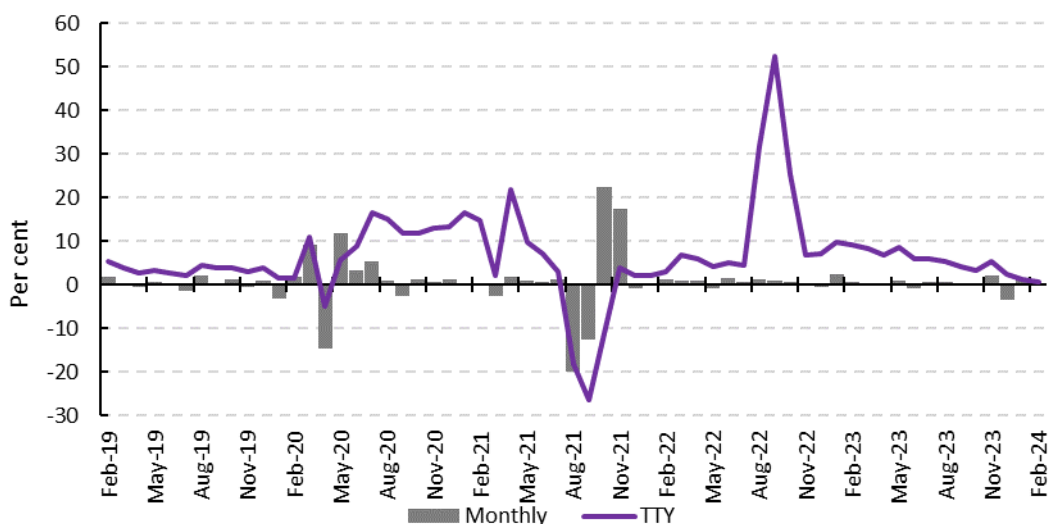
The value of retail trade turnover in the ACT increased by 0.2 per cent (\$1.2 million) in February 2024 to be 0.7 per cent higher through the year, in seasonally adjusted terms. Results were mixed across industries with *department stores* recording the largest increase (6.0 per cent) and *cafes, restaurants and takeaway food services* recording the largest fall (-3.9 per cent).

Nationally, retail trade turnover increased by 0.3 per cent (\$108.7 million) in February 2024 to be 1.6 per cent higher through the year, in seasonally adjusted terms. *Clothing, footwear and personal accessory* had the largest rise (4.2 per cent), and *household goods retailing* recorded the largest fall (-0.8 per cent). Retail turnover grew in all states and territories except Queensland (-0.5 per cent) and Tasmania (-0.4 per cent), with Victoria and the Northern Territory recording the largest rise of 0.7 per cent.

Retail Trade Turnover, Nominal, Seasonally Adjusted, February 2024

	Value (\$m)			Change (%)	
	Feb-23	Jan-24	Feb-24	Monthly	Through the year
ACT	667	670	672	0.2	0.7
Australia	35,306	35,760	35,869	0.3	1.6

Growth in Monthly Retail Trade Turnover, Nominal, Seasonally Adjusted, ACT



Economic indicators for the Australian Capital Territory can be found at <https://www.treasury.act.gov.au/snapshot>.

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Monthly Retail Turnover by Industry Sector, Nominal, Seasonally Adjusted, ACT, February 2024

Industry sector	Value (\$m)	Change (%)		Contribution to change ²	
		Monthly	Through the year	Monthly	Through the year
Food retailing	271	0.9	2.9	0.3 ppts	1.1 ppts
Household goods retailing	123	-0.4	-7.5	-0.1 ppts	-1.5 ppts
Clothing, footwear and personal accessory retailing	45	-1.5	5.2	-0.1 ppts	0.3 ppts
Department stores	37	6.0	1.1	0.3 ppts	0.1 ppts
Other retailing	90	2.4	6.8	0.3 ppts	0.9 ppts
Cafes, restaurants and takeaway food services	106	-3.9	-1.1	-0.6 ppts	-0.2 ppts
Total (Industry)	672	0.2	0.7	0.2 ppts	0.7 ppts

² Percentage point contributions of all industry sectors may not add up to the overall growth rate due to rounding.

Monthly Retail Trade Turnover by States and Territories, Nominal, Seasonally Adjusted

	Value (\$m)	Change (%)	
		Monthly	Through the year
New South Wales	11,223	0.6	0.6
Victoria	9,273	0.7	1.9
Queensland	7,330	-0.5	2.5
South Australia	2,326	0.2	2.5
Western Australia	3,997	0.3	1.6
Tasmania	722	-0.4	2.0
Northern Territory	328	0.7	3.6
ACT	672	0.2	0.7
Australia	35,869	0.3	1.6