

Dwelling Unit Commencements – December Quarter 2023

ABS Release: Building Activity, Australia



ACT
Government

Chief Minister, Treasury and
Economic Development

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Dwelling unit commencements decreased in the December quarter 2023.

Dwelling unit commencements in the ACT decreased by 1.0 per cent to 997 commencements (in trend terms) in the December quarter 2023, to be below the five-year average of 1,229 commencements. The fall was driven by both houses and other residential dwellings. Through the year to the December quarter 2023, total commencements decreased by 3.1 per cent.

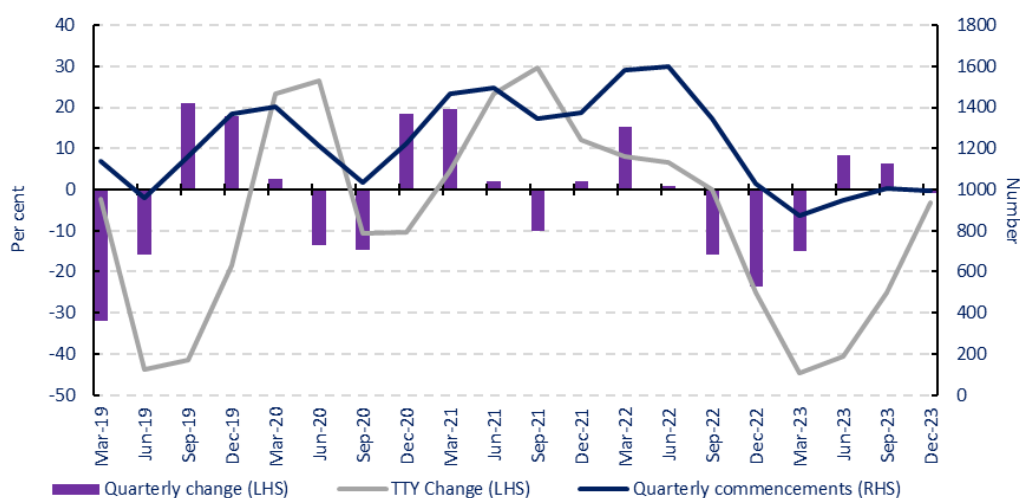
Nationally, dwelling unit commencements, in seasonally adjusted terms, increased by 1.3 per cent to 38,397 commencements in the December quarter 2023, to be below the five-year average of 46,779 commencements. Through the year to the December quarter 2023, total commencements fell by 6.4 per cent.

Dwelling Unit Commencements, Dec quarter 2023

	Number of commencements			Change (%)	
	Dec Qtr 2022	Sep Qtr 2023	Dec Qtr 2023	Quarter	TTY ¹
ACT					
Total Commencements (Trend)	1,029	1,007	997	-1.0	-3.1
New House (Original)	308	211	203	-3.8	-34.1
New Other Residential (Original)	528	994	702	-29.4	33.0
Australia					
Total Commencements (Seasonally Adj.)	41,035	37,904	38,397	1.3	-6.4
New House	27,970	23,217	23,893	2.9	-14.6
New Other Residential	12,805	14,541	14,234	-2.1	11.2

Source: ABS Release: *Building Activity, Australia*.

Number of and Growth in Dwelling Unit Commencements, Trend, ACT

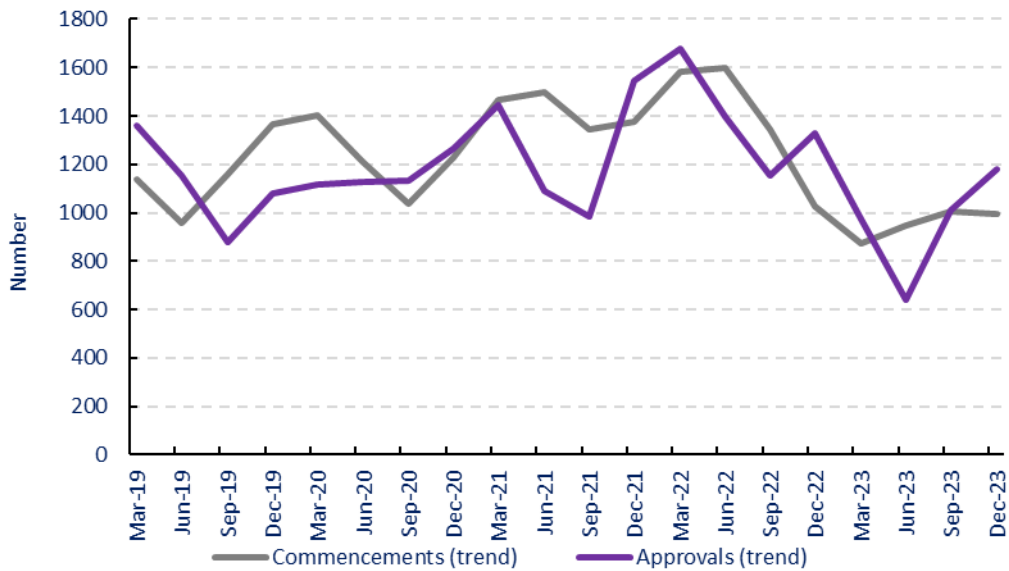


Source: ABS Release: *Building Activity, Australia*.

Dwelling Unit Commencements (Trend) and Building Approvals (Trend)², ACT

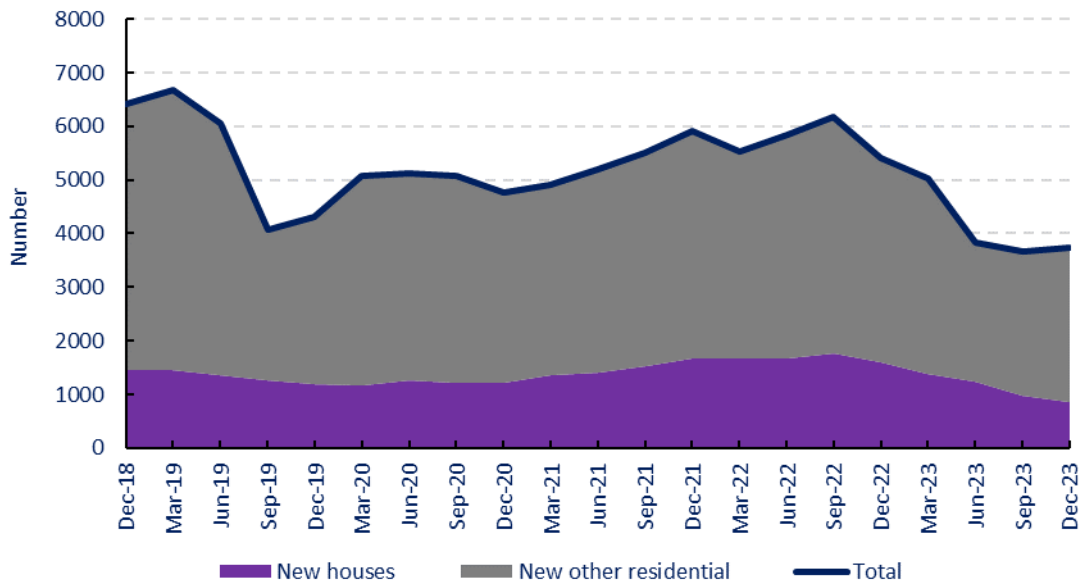
¹ Through the year (TTY) growth is the percentage change from the same period in the previous year.

² Building approvals data are converted from a monthly series to a quarterly series, ending on December quarter 2023, the most recent whole quarter.



Source: ABS Releases: *Building Activity, Australia* and *Building Approvals, Australia*.

Dwelling Unit Commencements by housing type, four-quarter rolling total (Original), ACT



Source: ABS Release: *Building Activity, Australia*.