

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Housing – Public housing maintenance	Reference Number: LIB074
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-5,000.0	0.0	0.0	-5,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-5,000.0	0.0	0.0	-5,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-5,000.0	0.0	0.0	-5,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-5,000.0	0.0	0.0	-5,000.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a fixed dollar amount of \$5 million in 2025-26. As such, the scope of the proposal would need to be managed within this level of funding.
- Proposal Parameters:
The costing assumes that the contract management fee under the Total Facilities Management contract, of 13 per cent or \$650,000, would need to be met within the capped \$5 million funding.
Caveats or qualifications to the costing:
The costing is only for the commitment to 'provide additional \$5 million to immediately address the most urgent maintenance issues in ACT public housing' element of the election announcement <i>Canberra Liberals Government will deliver more homes to the people who need them</i> .
Other Comments:
N/A

- Statistical Data Used:

Treasury estimates and Housing ACT advice.

A handwritten signature in black ink, appearing to read 'Stuart Hocking', written in a cursive style.

Stuart Hocking PSM

Under Treasurer

17 October 2024