

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Business – Ministerial Advisory Council	Reference Number: LIB086
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-12.5	-12.5	-12.5	-37.5
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-12.5	-12.5	-12.5	-37.5
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-12.5	-12.5	-12.5	-37.5
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-12.5	-12.5	-12.5	-37.5
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a fixed amount of \$12,500 per annum ongoing per annum from 2025-26 to 2027-28 (totalling \$37,500) to establish a Ministerial Advisory Council on Business to support ACT businesses and improve policymaking and regulatory outcomes for business.
- Proposal Parameters:
- The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. - No indexation has been applied.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
Treasury estimates.



Stuart Hocking PSM
Under Treasurer
15 October 2024