

Request for Costing an Election Commitment

Name of proposal:	Starting Floriade earlier and finishing later
Person requesting costing:	Andrew Barr MLA 
Date of request:	11 October 2024
Summary of proposal:	Increasing the opening hours of the Floriade festival
Issue the proposal will address:	Increase the opportunities for Canberrans and visitors to enjoy the Floriade festival
Proposal's public announcement details (media release or policy statement published on a party website) ¹ :	act-labor-policy-position-statement-2024-7-october-2024.pdf (actlabor.org.au) page 102

What are the key assumptions that have been made in the proposal?

Note: The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

- Floriade will open on the Friday rather than the Saturday – this is estimated to cost \$74,000 in 2025-26 based on daily operating costs and has been indexed by 2.5% as per the standard costing parameters.
- Floriade will open until 7.30pm (2 extra hours) during the final week to align with daylight saving – this is estimated to cost \$130,000 in 2025-26 based on daily operating costs and has been indexed by 2.5% as per the standard costing parameters.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2024-25	2025-26	2026-27	2027-28	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)					
Expenses ^(a)		-204.0	-209.1	-214.3	-627.4
Capital ^(a)					
Depreciation ^(a)					
Offset - Expenses ^(a)					
Offset - Capital ^(a)					
Full-time					

¹ As per Part 2, section 5 of the *Election Commitments Costing Act 2012*

equivalent employees					
(a) A negative number indicates a decrease in revenue or an increase in expenses, depreciation or capital outflows. A positive number indicates an increase in revenue or decrease in expenses, depreciation or capital inflows. The expenses row is not to include depreciation costs.					
Has any specific information or data been utilised in generating the proposal? Please provide links or attach information/data sources referenced.					
No					
Where relevant, is funding for the proposal to be demand driven or a capped amount?					
Capped.					
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?					
No					
Will funding/the cost require indexation?					
Yes – it is indexed					
Who will administer the proposal?					
CMTEDD (Economic Development)					
How will the proposal be administered?					
Through existing resources as this is a part of core business.					
Is the proposal part of a broader package? If so, please identify the other elements of the package.					
Yes, Labor's 2030 Tourism Growth Fund. It is not dependant on other initiatives as part of that package, however they have complementary benefits.					
Has an allowance been made for expenses necessary to support the implementation of this proposal?					
– If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions.					
No – this will be delivered using existing resources as it is a part of core business.					
Will the proposal generate savings or offsets? If so, please quantify any savings or offsets.					
No.					

Has the proposal been previously costed by an external (third) party? If so, will a copy of this material, including any assumptions, be made available to Treasury?
No
What are the community impacts associated with the proposal? Who and how many people will be affected?
Canberrans will benefit from increased opportunities to attend the Floriade festival. Tourism operators and hospitality businesses will benefit from increased visitation to Canberra.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No
What is the intended implementation date of the proposal?
This is an expansion of an existing event.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
The event is already fully operational and the expansion will commence for the Floriade in 2025.
Will the proposal cease, and if so, when?
No.
Is there any additional information relevant to this proposal?
No.