

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Abolish Registration Penalties

Reference No: LIB001

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 10-Oct-12

Date of Public Release: 21-Oct-11

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	-2,946.6	-6,217.4	-6,559.3	-6,920.1	*	-22,643.4
Expenses ^(a)	-55.2	-113.1	-115.9	-118.8	*	-403.0
Net Operating Balance	-3,001.8	-6,330.5	-6,675.2	-7,038.9	*	-23,046.4
Capital Requirement	0.0	0.0	0.0	0.0	*	0.0
Cash Surplus/Deficit	-3,001.8	-6,330.5	-6,675.2	-7,038.9	*	-23,046.4

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The Treasury costing varies from the announced costing primarily due to inclusion of administrative costs and variances in the indexation rate used in forecasts in the Pre-Election Budget update.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General