

## 2020 Election Commitment – ACT Labor

<b>Name of Commitment:</b>	Choose CBR	<b>Reference Number:</b> LAB046
<b>Request Submitted by:</b>	Andrew Barr MLA, ACT Labor	
<b>Date Request Received:</b>	13-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	-1,500.0	-500.0	0.0	0.0	-2,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-1,500.0	-500.0	0.0	0.0	-2,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>-1,500.0</b>	<b>-500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-2,000.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>-1,500.0</b>	<b>-500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-2,000.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The funding is fixed at \$2 million over two years from 2020-21, for an expansion of the ACT Digital Voucher Program, bringing the total value of the program to \$2.5 million. As the costing is for a fixed dollar amount, the total available vouchers would be within this level of funding.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The costing assumes that any administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.</li> <li>• The program would be expected to commence before Christmas 2020, with funding ceasing in 2021-22.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
The costing assumes full take-up of the vouchers; however, to the extent that full take up does not occur, the costs would reduce.
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
Treasury estimates.



David Nicol  
Under Treasurer  
15 October 2020