

CANBERRA CEMETERIES TRUST

Objectives

The Canberra Cemeteries Trust operates under the *Cemeteries Act 1933*. It manages and operates public cemeteries in the ACT at Gungahlin, Woden and Hall. The Canberra Cemeteries Trust aims to operate the cemeteries sustainably and on a user pays principle to minimise the cost to the Government and community.

1999-2000 Highlights

Strategic and operational issues to be pursued in 1999-2000 include:

- improving and upgrading infrastructure, landscape and grave areas in Woden cemetery which was opened on 1 March 1999;
- undertaking horticultural maintenance by existing cemetery staff instead of by contractors to further reduce the cost of operating the cemeteries; and
- building a mausoleum at Woden cemetery.

Budget Summary	1999-2000 Planned \$'000
Revenues	
• User charges - non ACT Government	1 101
• Interest revenue	135
Services provided	
• Manage and operate public cemeteries	1 092

Canberra Cemeteries Trust Operating Statement

1998-99 Budget \$'000		1998-99 Est.Outcome \$'000	1999-00 Budget \$'000	Var %	2000-01 Estimate \$'000	2001-02 Estimate \$'000	2002-03 Estimate \$'000
Revenue							
979	User Charges - Non ACT Government	783	1 101	41	1 129	1 155	1 183
234	User Charges - ACT Government	234	0	-100	0	0	0
63	Interest	63	135	114	50	60	70
1 276	Total Revenue	1 080	1 236	14	1 179	1 215	1 253
Expenses							
286	Employee Expenses	286	340	19	349	359	368
45	Superannuation Expenses	45	60	33	61	61	63
561	Administrative Expenses	561	500	-11	513	525	538
185	Depreciation and Amortisation	185	185	-	185	185	185
0	Interest	0	7	-	22	28	23
1 077	Total Expenses	1 077	1 092	1	1 130	1 158	1 177
199	Operating Result	3	144	#	49	57	76
386	Accumulated Funds - Start of Period	133	136	2	281	330	387
585	Accumulated Funds - End of Period	136	281	107	330	387	462

Canberra Cemeteries Trust
Statement Of Financial Position

Budget as at 30/6/99 \$'000		Est.Outcome as at 30/6/99 \$'000	Planned as at 30/6/00 \$'000	Var %	Planned as at 30/6/01 \$'000	Planned as at 30/6/02 \$'000	Planned as at 30/6/03 \$'000
Current Assets							
828	Cash	150	443	195	721	638	595
51	Receivables	51	51	-	51	51	51
0	Investments	1 110	1 345	21	1 475	1 683	1 684
879	Total Current Assets	1 311	1 839	40	2 247	2 372	2 330
Non Current Assets							
1 210	Investments	0	0	-	0	0	0
2 960	Property, Plant and Equipment	3 175	2 990	-6	2 805	2 620	2 435
4 170	Total Non Current Assets	3 175	2 990	-6	2 805	2 620	2 435
5 049	TOTAL ASSETS	4 486	4 829	8	5 052	4 992	4 765
Current Liabilities							
28	Creditors	28	28	-	28	28	28
0	Borrowings	0	0	-	100	100	150
37	Employee Entitlements	37	42	14	46	50	54
97	Other Provisions	97	97	-	97	97	97
162	Total Current Liabilities	162	167	3	271	275	329
Non Current Liabilities							
0	Borrowings	0	250	-	400	300	150
57	Employee Entitlements	57	77	35	97	101	105
946	Other Provisions	832	755	-9	655	630	420
1 003	Total Non Current Liabilities	889	1 082	22	1 152	1 031	675
1 165	TOTAL LIABILITIES	1 051	1 249	19	1 423	1 306	1 004
3 884	NET ASSETS	3 435	3 580	4	3 629	3 686	3 761
REPRESENTED BY FUNDS EMPLOYED							
585	Accumulated Funds	136	281	107	330	387	462
3 299	Reserves	3 299	3 299	-	3 299	3 299	3 299
3 884	TOTAL FUNDS EMPLOYED	3 435	3 580	4	3 629	3 686	3 761

**Canberra Cemeteries Trust
Cashflow Statement**

1998-99 Budget \$'000		1998-99 Est.Outcome \$'000	1999-00 Budget \$'000	Var %	2000-01 Estimate \$'000	2001-02 Estimate \$'000	2002-03 Estimate \$'000
459	CASH AT BEGINNING OF REPORTING PERIOD	99	150	52	443	721	638
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1 398	User Charges	1 180	1 050	-11	1 053	1 138	981
63	Interest Received	63	135	114	50	60	70
1 461	Operating Receipts	1 243	1 185	-5	1 103	1 198	1 051
	Payments						
316	Related to Employees	331	408	23	418	428	440
561	Related to Administration	561	492	-12	505	517	529
0	Finance Costs	0	7	-	22	28	23
877	Operating Payments	892	907	2	945	973	992
584	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	351	278	-21	158	225	59
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
0	Proceeds from Sale/Maturities of Investments	102	30	-71	0	0	0
0	Investing Receipts	102	30	-71	0	0	0
	Payments						
200	Purchase of Property, Plant and Equipment	402	0	-100	0	0	0
15	Purchase of Investments	0	265	-	130	208	1
215	Investing Payments	402	265	-34	130	208	1
-215	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-300	-235	22	-130	-208	-1
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
0	Borrowings Received	0	250	-	250	0	0
0	Financing Receipts	0	250	-	250	0	0
	Payments						
0	Repayment of Advance	0	0	-	0	100	100
0	Financing Payments	0	0	-	0	100	100
0	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	0	250	-	250	-100	-100
369	NET INCREASE/(DECREASE) IN CASH HELD	51	293	475	278	-83	-42
828	CASH AT THE END OF THE REPORTING PERIOD	150	443	195	721	638	596

Notes to the Budget statements

From 1 July 1999, the Cemeteries Trust will operate on a sustainable commercial basis, without a reliance on Government subsidy. The Trust is being provided with a loan facility of \$0.5m over two years to enable development works at Woden cemetery.

Woden Cemetery was re-opened in March 1999, and will provide cemetery services to the South Canberra region, which was previously being serviced by Queanbeyan. There has been strong community interest in this re-opening with 91 reservations being taken in March 1999 alone.

Operating Statement

Significant variations are as follows:

- user charges - non ACT Government: the increase of \$0.318m in 1999-2000 is due to:
 - a 10% increase in fees to bring them in line with other comparable providers;
 - an increase in burials as a result of reopening of Woden cemetery in March 1999. These burial services would previously be accessible in Queanbeyan; offset by
 - removal of the Government subsidy of \$0.234m previously provided for the maintenance of pre 1991 graves.
- operating expenses: the decrease of \$0.061m in 1999-2000 administrative expenses is due to horticultural maintenance being undertaken by the cemeteries staff, rather than contractors to contain costs.

Statement of Financial Position

The significant factor impacting on the Trust's balance sheet is the take up of borrowings of \$0.250m in each of 1999-2000 and 2000-01 financial years.

