

## HOME LOAN PORTFOLIO

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| <b>OUTPUT CLASS 1: HOME LOAN PORTFOLIO</b><br><b>PRINCIPAL MEASURES</b> |
| <b>OUTPUT 1.1: HOME LOAN PORTFOLIO</b>                                  |
| <b>Description:</b> Administration of the ACT Home Loan Portfolio.      |

| Measures   | 2004-05<br>Targets | 2004-05<br>Estimated<br>Outcome |
|--|--------------------|---------------------------------|
| <b>Quantity</b>  |                    |                                 |
| (a) Number of Home Loans managed <sup>1</sup>  | 540                | 576                             |
| (b) Commonwealth loans payments are made   | 100%               | 100%                            |
| <b>Quality/Effectiveness</b>   |                    |                                 |
| (c) Increase in net assets for the financial year <sup>2</sup>                                 | >\$2.5m            | \$1.9m                          |
| <b>Timeliness</b>  |                    |                                 |
| (d) Administrative services provided in line with completion dates and agreed turnaround times | 100%               | 100%                            |
| <b>Cost</b>  |                    |                                 |
| (e) Cost per Home Loan managed <sup>3</sup>  | \$9 209            | \$8 666                         |
| <b>TOTAL COST (\$'000)</b>   | <b>\$4 973</b>     | <b>\$4 992</b>                  |

### Notes

1. The number of loans managed is higher than anticipated as a lower than expected number of mortgagors refinanced their loans with private sector organisations.
2. Despite the drop in number of early discharges, the size of outstanding loans is lower than budgeted. As a result, less home loan interest revenue was earned. In addition, there has been a lower than expected return from investments.
3. The 2004-05 outcome is due to more home loans managed than expected, while expenses have remained similar to budget.

