

ACT EXECUTIVE

Objectives

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2008-09 Priorities

Strategic and operational issues to be pursued in 2008-09 include setting government policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

2007-08 Budget		2007-08 Est. Outcome	2008-09 Budget
35	Staffing (FTE)	32	32

Changes to Appropriation

Changes to Appropriation - Territorial

Payment for Expenses on Behalf of Territory	2007-08 Est. Out. \$'000	2008-09 Budget \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
2007-08 Budget	5,439	5,605	5,735	5,827	5,827
2nd Appropriation					
2nd Appropriation - MLA Salary Increase	21	-	-	-	-
2008-09 Budget Technical Adjustments					
Revised Indexation Parameters	-	6	6	6	68
Superannuation Decreased Contributions	(15)	(29)	(41)	(52)	(62)
2008-09 Budget	5,445	5,582	5700	5,781	5,833

**ACT Executive
Statement of Income and Expenses on Behalf of the Territory**

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
Income							
Revenue							
5,439	Payment for Expenses on behalf of Territory	5,445	5,582	3	5,700	5,781	5,833
180	Resources Received free of charge	180	180	-	180	180	180
5,619	Total Revenue	5,625	5,762	2	5,880	5,961	6,013
Gains							
0	Total Gains	0	0	-	0	0	0
5,619	Total Income	5,625	5,762	2	5,880	5,961	6,013
Expenses							
3,791	Employee Expenses	3,808	3,899	2	3,977	4,030	4,086
663	Superannuation Expenses	652	653	..	653	652	648
1,169	Supplies and Services	1,154	1,197	4	1,215	1,245	1,245
2	Depreciation and Amortisation	23	13	-43	42	44	29
0	Borrowing Costs	5	5	-	10	10	10
5,625	Total Ordinary Expenses	5,642	5,767	2	5,897	5,981	6,018
-6	Operating Result	-17	-5	71	-17	-20	-5

**ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/08 \$'000		Est.Outcome as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Var %	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000
Current Assets							
962	Cash and Cash Equivalents	1,263	1,292	2	1,301	1,310	1,333
0	Other	4	4	-	4	4	4
962	Total Current Assets	1,267	1,296	2	1,305	1,314	1,337
Non Current Assets							
6	Property, Plant and Equipment	68	55	-19	109	66	38
6	Total Non Current Assets	68	55	-19	109	66	38
968	TOTAL ASSETS	1,335	1,351	1	1,414	1,380	1,375
Current Liabilities							
154	Payables	95	95	-	101	101	102
0	Finance Leases	11	53	382	23	23	23
370	Employee Benefits	531	563	6	588	614	640
524	Total Current Liabilities	637	711	12	712	738	765
Non Current Liabilities							
0	Finance Leases	56	3	-95	82	42	15
0	Total Non Current Liabilities	56	3	-95	82	42	15
524	TOTAL LIABILITIES	693	714	3	794	780	780
444	NET ASSETS	642	637	..	620	600	595
REPRESENTED BY FUNDS EMPLOYED							
444	Accumulated Funds	642	637	..	620	600	595
444	TOTAL FUNDS EMPLOYED	642	637	..	620	600	595

**ACT Executive
Budgeted Statement of Cashflows on Behalf of the Territory**

2007-08 Budget \$'000		2007-08 Est.Outcome \$'000	2008-09 Budget \$'000	Var %	2009-10 Estimate \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
5,439	Cash from Government for EBT	5,445	5,582	3	5,700	5,781	5,833
105	Other Revenue	105	105	-	106	106	106
5,544	Operating Receipts	5,550	5,687	2	5,806	5,887	5,939
Payments							
4,422	Related to Employees	4,428	4,520	2	4,605	4,656	4,708
989	Related to Supplies and Services	971	1,017	5	1,035	1,065	1,065
0	Borrowing Costs	5	5	-	10	10	10
105	Other	105	105	-	106	106	106
5,516	Operating Payments	5,509	5,647	3	5,756	5,837	5,889
28	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	41	40	-2	50	50	50
CASH FLOWS FROM FINANCING ACTIVITIES							
Payments							
0	Repayment of Finance Lease	21	11	-48	41	41	27
0	Financing Payments	21	11	-48	41	41	27
0	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	-21	-11	48	-41	-41	-27
28	NET INCREASE/(DECREASE) IN CASH HELD	20	29	45	9	9	23
934	CASH AT BEGINNING OF REPORTING PERIOD	1,243	1,263	2	1,292	1,301	1,310
962	CASH AT THE END OF THE REPORTING PERIOD	1,263	1,292	2	1,301	1,310	1,333

**ACT Executive
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/08 \$'000		Est.Outcome as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Var %	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000
450	Opening Balance	659	642	-3	637	620	600
	Accumulated Funds						
-6	Operating Result for the Period	-17	-5	71	-17	-20	-5
	Reserves						
-6	Total Income And Expense For The Period	-17	-5	71	-17	-20	-5
	Transactions Involving Equity Holders Affecting Accumulated Funds						
444	Closing Balance	642	637	..	620	600	595

Notes to the Budget Statements

Significant variations are as follows:

Statement of Incomes and Expenses on Behalf of the Territory

- payment for expenses on behalf of Territory: the increase of \$0.137 million in the 2008-09 Budget from the 2007-08 estimated outcome is in line with indexation parameters.
- depreciation and amortisation: the increase of \$0.021 million in the 2007-08 estimated outcome from the original budget is due to the move to finance lease arrangements for executive vehicles.

Statement of Assets and Liabilities on Behalf of the Territory

- cash and cash equivalents: the increase of \$0.301 million in the 2007-08 estimated outcome from the original budget is due to the flow-on effect of the 2006-07 audited outcome, which had higher than budgeted positive cash flows from operations.
- property, plant and equipment: the increase of \$0.062 million in the 2007-08 estimated outcome from the original budget is due to the take up of finance leases.
- payables: the decrease of \$0.059 million in the 2007-08 estimated outcome from the original budget is due to a lower than expected level of accrued expenses.
- employee benefits: the increase of \$0.161 million in the 2007-08 estimated outcome from the original budget is due to the flow-on effect of the 2006-07 audited outcome reflecting higher leave balances.

- current and non current finance leases: the increase of \$0.067 million in the 2007-08 estimated outcome from the original budget and the decrease of \$0.011 million in the 2008-09 budget from the 2007-08 estimated outcome relates to the take up of finance leases and their subsequent repayment.

Statement of Changes in Equity on Behalf of the Territory

- closing balance of accumulated funds: the increase of \$0.198 million in the 2007-08 estimated outcome from the original budget relates to the flow-on effect of the 2006-07 audited outcome.

