

2.2 SUMMARY OF MOVEMENTS FROM 2007-08 BUDGET

Table 2.2.1
Summary of Movements in the Net Operating Balance from 2007-08 Budget

	2007-08 Estimate \$'m	2008-09 Estimate \$'m	2009-10 Estimate \$'m	2010-11 Estimate \$'m	2011-12 Estimate \$'m
2007-08 Original Budget Papers	103.0	51.6	64.3	101.5	99.6
Policy Changes					
2007-08 2nd Appropriation	-22.6	-21.9	-19.5	-19.8	-20.2
Land and Roads Transfer to the Commonwealth Government	-29.9	0.9	0.9	0.9	0.9
Climate Change Strategy (outstanding commitments)	-4.3	-5.3	-6.0	-6.5	-7.0
Parameter and Technical Changes					
GST Revenue	20.1	36.2	44.2	51.1	59.4
Commonwealth Government Grants	0.5	-0.3	-0.3	-0.3	2.5
Superannuation Investments	0.0	-0.7	-0.9	-1.4	-1.0
Superannuation Expenses	16.7	1.0	1.0	1.2	2.8
Taxation Revenue (excluding LDA)	76.1	53.8	44.4	35.0	32.6
Interest	18.4	24.5	31.3	38.9	46.8
Other – Parameter and Technical	-9.5	2.6	2.6	1.8	-1.0
LDA Conveyance Duty, Income Tax Equivalents and Dividends	27.6	17.6	17.4	11.3	0.3
2007-08 Mid Year Review	196.2	159.9	179.5	213.8	215.6
Policy Changes					
Net New Spending – 2008-09 Initiatives	0.0	-89.4	-81.5	-81.6	-78.4
New Spending – 2008-09 Capital Initiatives	0.0	-8.6	-20.6	-32.0	-43.2
2008-09 Revenue Initiatives	0.0	-15.4	-16.3	-17.0	-12.2
Wages	0.0	-1.5	-0.6	0.0	0.0
Other Policy	0.0	-0.4	-0.4	0.0	0.0
Expense of Capital Grants	0.0	7.5	0.0	0.0	0.0
Use of Provisions	0.0	10.0	7.0	8.0	8.0
Parameter and Technical Changes					
GST Revenue	0.0	6.8	5.4	3.8	0.1
Commonwealth Government Grants	8.8	8.3	5.5	5.6	4.3
Taxation Revenue	25.2	27.8	9.7	9.2	17.5
Fees and Fines	-4.3	-0.4	0.1	0.2	0.1
PTE Dividends	-2.4	1.7	10.7	0.1	0.3
Interest (net)	-13.1	3.4	-7.1	-20.6	-27.6
Superannuation Investments	0.0	-12.7	-13.3	-14.1	-15.2
Superannuation Expenses	-28.6	-3.2	1.2	0.9	1.2
Depreciation on Asset Revaluations	-8.2	-24.5	-27.3	-29.8	-29.7
Other - Parameter and Technical	18.5	15.6	19.2	8.3	-7.1
2008-09 Budget Papers	192.2	84.9	71.2	53.7	33.7

* Tables may not add due to rounding

