

ACT PUBLIC CEMETERIES AUTHORITY

Objectives

The ACT Public Cemeteries Authority (the Authority) operates under the *Cemeteries and Crematoria Act 2003*. It manages and operates public cemeteries at Gungahlin, Woden and Hall. The Authority aims to operate these cemeteries on a sustainable basis to minimise the cost to Government and the community.

The Authority will continue to provide a wide range of burial options across all cemeteries to meet the diverse needs of the community and other groups that use cemetery services.

2009-10 Priorities

Strategic and operational issues to be pursued in 2009-10 include:

- working toward the establishment of a new southern cemetery to maintain burial capacity in the medium to long term;
- continuing to develop and refine the range of services and options for burial and memorialisation;
- continuing to employ innovative solutions to reduce the cost of maintenance, with a view to enhancing perpetual care arrangements and long-term financial viability;
- continuing to work towards environmentally sustainable maintenance practices; and
- continuing to provide a productive, satisfying and safe workplace.

Estimated Employment Level

2008-09 Budget		2008-09 Est. Outcome	2009-10 Budget
13	Staffing (FTE)	13	13

Australian Capital Territory Public Cemeteries Authority Operating Statement

2008-09 Budget \$'000		2008-09 Est.Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Income							
Revenue							
2,182	User Charges - Non ACT Government	1,858	2,304	24	2,396	2,492	2,592
504	Interest	385	394	2	405	414	425
1087	Other Revenue	1,188	1,209	2	1,264	1,304	1,345
3,773	Total Revenue	3,431	3,907	14	4,065	4,210	4,362
Gains							
0	Total Gains	0	0	-	0	0	0
3,773	Total Income	3,431	3,907	14	4,065	4,210	4,362
Expenses							
688	Employee Expenses	666	718	8	746	777	807
122	Superannuation Expenses	83	90	8	93	97	101
839	Supplies and Services	969	919	-5	942	965	990
262	Depreciation and Amortisation	262	288	10	324	333	342
1,331	Other Expenses	1,096	1,613	47	1,677	1,744	1,814
3,242	Total Ordinary Expenses	3,076	3,628	18	3,782	3,916	4,054
531	Operating Result	355	279	-21	283	294	308

Australian Capital Territory Public Cemeteries Authority Balance Sheet

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
Current Assets							
6,193	Cash and Cash Equivalents	5,997	6,082	1	6,637	7,212	7,810
348	Receivables	502	504	..	506	508	510
12	Other	9	9	-	9	9	9
6,553	Total Current Assets	6,508	6,595	1	7,152	7,729	8,329
Non Current Assets							
683	Investments	685	685	-	685	685	685
5,413	Property, Plant and Equipment	6,616	6,939	5	6,795	6,642	6,480
6,096	Total Non Current Assets	7,301	7,624	4	7,480	7,327	7,165
12,649	TOTAL ASSETS	13,809	14,219	3	14,632	15,056	15,494
Current Liabilities							
160	Payables	283	284	..	285	286	287
316	Employee Benefits	302	315	4	328	341	354
636	Other Provisions	590	600	2	610	620	630
1,112	Total Current Liabilities	1,175	1,199	2	1,223	1,247	1,271
Non Current Liabilities							
22	Employee Benefits	16	23	44	29	35	41
4,527	Other Provisions	4,656	4,756	2	4,856	4,956	5,056
4,549	Total Non Current Liabilities	4,672	4,779	2	4,885	4,991	5,097
5,661	TOTAL LIABILITIES	5,847	5,978	2	6,108	6,238	6,368
6,988	NET ASSETS	7,962	8,241	4	8,524	8,818	9,126
REPRESENTED BY FUNDS EMPLOYED							
2,476	Accumulated Funds	2,415	2,694	12	2,977	3,271	3,579
4,512	Reserves	5,547	5,547	-	5,547	5,547	5,547
6,988	TOTAL FUNDS EMPLOYED	7,962	8,241	4	8,524	8,818	9,126

**Australian Capital Territory Public Cemeteries Authority
Cash Flow Statement**

2008-09 Budget \$'000		2008-09 Est.Outcom \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
2,292	User Charges	1,968	2,414	23	2,506	2,602	2,702
504	Interest Received	385	394	2	405	414	425
1315	Other Revenue	1,416	1,437	1	1492	1,532	1,573
4111	Operating Receipts	3,769	4,245	13	4,403	4,548	4,700
Payments							
661	Related to Employees	639	698	9	726	757	787
122	Related to Superannuation	83	90	8	93	97	101
839	Related to Supplies and Services	969	919	-5	943	966	991
1,560	Other	1,325	1,842	39	1,906	1,973	2,043
3,182	Operating Payments	3,016	3,549	18	3,668	3,793	3,922
929	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	753	696	-8	735	755	778
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
180	Purchase of Property, Plant and Equipment and Capital Works	321	611	90	180	180	180
180	Investing Payments	321	611	90	180	180	180
-180	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES	-321	-611	90	-180	-180	-180
749	NET INCREASE/ (DECREASE) IN CASH HELD	432	85	-80	555	575	598
5,444	CASH AT BEGINNING OF REPORTING PERIOD	5,565	5,997	8	6,082	6,637	7,212
6,193	CASH AT THE END OF THE REPORTING PERIOD	5,997	6,082	1	6,637	7,212	7,810

Australian Capital Territory Public Cemeteries Authority Statement of Changes in Equity

Budget as at 30/6/09 \$'000		Est.Outcome as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Var %	Planned as at 30/6/11 \$'000	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000
6,457	Opening Balance	7,607	7,962	5	8,241	8,524	8,818
	Accumulated Funds						
531	Operating Result for the Period	355	279	-21	283	294	308
	Reserves						
531	Total Income And Expense For The Period	355	279	-21	283	294	308
	Transactions Involving Equity Holders Affecting Accumulated Funds						
6,988	Closing Balance	7,962	8,241	4	8,524	8,818	9,126

Notes to Budget Statements

Significant variations are as follows:

Operating Statement

- user charges non ACT Government:
 - the decrease of \$0.324 million between the original budget and the estimated outcome for 2008-09 is due to a drop in high value sales in 2008-09; and
 - the increase of \$0.446 million in the 2009-10 Budget from the 2008-09 estimated outcome is due in part to a projected recovery in high value sales and in part to an annual increase in fees and charges to address the Perpetual Care Trusts' (PCT) contribution requirements.
- interest: the decrease of \$0.119 million between the original budget and the estimated outcome for 2008-09 is due to a significant drop in interest rates and therefore returns on investments.
- superannuation expense: the decrease of \$0.039 million between the original budget and the estimated outcome for 2008-09 is due to a greater proportion of 'fund-of-choice' superannuants than originally budgeted.
- supplies and services:
 - the increase of \$0.130 million in the 2008-09 estimated outcome from the original budget is due to a one-off, unanticipated increase in costs arising from community consultation expenses over the proposed new southern cemetery. An additional contributing factor was an increase in repairs and maintenance costs as well as increased water costs due to the continuing drought; and
 - the decrease of \$0.050 million in the 2009-10 Budget from the 2008-09 estimated outcome is mainly due to a reduction in consultants fees associated with community consultation for the new southern cemetery completed in 2008-09.

- other expenses: this line item represents contributions to the PCT and is calculated as a percentage of sales:
 - the decrease of \$0.235 million between the original budget and the estimated outcome for 2008-09 relates directly to the drop in sales observed over this period; and
 - the increase of \$0.517 million in the 2009-10 Budget from the 2008-09 estimated outcome is due in part to the projected recovery of sales in 2009-10 and in part due to a change in the percentage of sales contributed to the PCT from 60 per cent to 70 per cent. The latter change has been necessary as current contributions are not adequate to fund the Authority’s perpetual care obligations.

Balance Sheet

- cash and cash equivalents: the decrease of \$0.196 million between the original budget and the estimated outcome in 2008-09 is due to a combination of a reduction in high value sales and interest revenue, combined with higher operating costs for repairs and maintenance and water.
- receivables: the increase of \$0.154 million between the original budget and the estimated outcome in 2008-09 is due to an increase in PCT receivables from the Gungahlin Trust.
- property, plant and equipment:
 - the increase of \$1.203 million between the 2008-09 original budget and the 2008-09 estimated outcome is due to fair value asset revaluations undertaken after the 2008-09 Budget and higher than anticipated investment in infrastructure assets and plant and equipment; and
 - the increase of \$0.323 million in the 2009-10 Budget from the 2008-09 estimated outcome is due to further projected increases in infrastructure assets and plant and equipment.
- payables: the increase of \$0.123 million between the 2008-09 original budget and the 2008-09 estimated outcome is due to the flow-on effect of increases to expenditure, particularly for repairs and maintenance and water.
- other provisions (non current): the increase of \$0.129 million between the 2008-09 original budget and the 2008-09 estimated outcome is due to increases in burial reservations.
- reserves: the increase of \$1.035 million between the 2008-09 original budget and the 2008-09 estimated outcome is due to a revaluation of assets to fair value after the 2008-09 Budget.

Statement of Changes in Equity

Variations in the statement are explained in the notes above.