

2.2 SUMMARY OF MOVEMENTS FROM 2008-09 BUDGET

Table 2.2.1
Summary of Movements in the Net Operating Balance from 2008-09 Budget

	2008-09 Estimate \$'m	2009-10 Estimate \$'m	2010-11 Estimate \$'m	2011-12 Estimate \$'m	2012-13 Estimate \$'m
2008-09 Original Budget Papers	84.9	71.2	53.7	33.7	61.6
Parameter Impact					
GST Revenue	3.0	18.4	25.8	34.5	34.5
Australian Health Care Grant	-4.2	0.0	0.0	0.0	0.0
Taxation Revenue - Conveyance	-13.1	-19.6	-4.3	5.7	5.7
Taxation Revenue - Other	-0.4	-0.6	-0.7	-0.8	-0.8
Superannuation Expenses	23.2	0.0	0.0	0.0	0.0
Superannuation Investment Earnings	-7.2	-7.8	-8.4	-9.0	-9.6
Interest Revenue	6.7	3.3	0.8	0.4	0.4
Dividends and Income Tax	-15.1	-12.9	-12.0	-5.3	-5.3
Water Abstraction Charge	-1.8	-0.7	-1.1	-1.1	-1.1
Rhodium - Continuation of Trade	-1.5	0.0	0.0	0.0	0.0
Other	0.0	0.0	1.4	0.2	0.0
Policy Impact					
Wage Agreements - ACT Ambulance Service	-0.1	0.0	0.0	0.0	0.0
Gungahlin Police Station - 24/7 Rostering	0.0	-3.1	-3.2	-3.3	-3.5
Free Bus Trips for Cyclists	0.0	-0.1	-0.2	-0.2	0.0
Revitalise Community Facilities	-0.6	0.0	-0.3	-0.3	-0.3
2008 Pre-Election Budget Update	73.8	48.0	51.5	54.4	81.7
Parameter Impact					
GST Revenues	-26.2	-38.6	-41.8	-49.3	-56.7
Other Commonwealth Revenue	1.0	1.2	1.4	1.6	1.6
Commonwealth Revenue - Territory and Municipal Services	2.0	3.7	0.0	0.0	0.0
Superannuation Investment Earnings	0.0	-19.1	-20.5	-22.1	-26.2
TBA Investments Interest (net)	-7.4	-43.0	-41.6	-50.2	-53.2
Agency Interest (net)	-1.1	-1.0	-1.0	-1.1	-1.2
Revised Taxation Revenue Estimates	-20.8	-30.3	-27.2	-14.9	-10.4
LDA - Duty, Tax Equivalent and Dividend Payments	-2.7	-7.8	-14.4	-4.4	-2.0
ACTTAB and ACTEW - Tax Equivalent and Dividend Payments	-0.5	-0.4	-0.3	-0.2	0.2
Appropriation Rollovers (2007-08 to 2008-09)	-12.1	-1.0	-0.9	-1.0	-0.2
Write-back of Totalcare Superannuation Liabilities	5.4	0.0	0.0	0.0	0.0
Indexation Adjustments (net)	0.0	-7.3	-7.5	-7.7	-7.9
Other	20.1	0.9	0.5	3.5	4.0
Policy Impact					
2008-09 Second Appropriation	-16.2	-4.3	-4.5	-4.6	-4.8
2008-09 Mid Year Review	15.2	-98.9	-106.5	-96.0	-75.2
Parameter Impact					
GST Revenues	-32.4	-43.3	-39.4	-38.8	-38.7
Revised Taxation Revenue Estimates	-41.6	-15.6	-14.4	-17.3	1.6
Superannuation Investment Earnings	0.0	-12.8	-15.0	-17.5	-18.1
Superannuation Expenses	-0.3	-0.1	2.5	8.5	11.4
Interest Revenue	-15.2	-14.3	-35.8	-32.4	-34.9

Interest on New Borrowings	0.0	0.0	-1.1	-16.8	-17.7
National Partnerships	35.3	1.7	-4.2	-6.4	-6.5
LDA - Duty, Tax Equivalent and Dividend Payments	-22.8	-7.7	-6.9	31.7	14.7
ACTTAB and ACTEW - Tax Equivalent and Dividend Payments	0.8	-19.0	-12.1	1.3	20.5
Appropriation Rollovers	26.9	-14.9	0.9	0.0	0.0
Other	-15.2	14.9	29.1	19.5	-0.2
COAG Stimulus Programs	12.7	165.1	96.4	5.0	0.0
Policy Impact					
New Spending - 2009-10 Initiatives	0.0	-53.3	-43.9	-48.3	-48.8
New Spending - 2009-10 Capital Initiatives	0.0	5.3	-4.0	-9.3	-21.0
2009-10 Revenue Initiatives	0.0	3.6	8.5	9.1	9.2
Efficiency Dividend	0.0	0.0	17.7	18.4	19.1
Wages Policy	0.0	10.9	20.2	29.0	36.9
Other Policy	-4.7	-3.8	-4.4	-4.5	-4.6
2009-10 Budget Papers	-41.3	-82.2	-112.4	-164.9	-152.2

Note: Tables may not add due to rounding.