

2016 Policy Commitment – ACT Labor

Name of Commitment:	Better Suburbs	Reference Number: LAB031
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	05-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-2,030.0	-2,081.0	-2,133.0	-6,244.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-2,030.0	-2,081.0	-2,133.0	-6,244.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-2,030.0	-2,081.0	-2,133.0	-6,244.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-2,030.0	-2,081.0	-2,133.0	-6,244.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used: - Costing Technique: Treasury has costed this commitment as a fixed level of funding in each year from 2017-18 to 2020-21. The scope of the proposal would need to be managed within this level of funding.
- Proposal Parameters: The costing assumes that administrative expenses associated with the program would be absorbed by the Transport Canberra and City Services Directorate (TCCS). Indexation of 2.5 per cent has been applied.
Caveats or qualifications to the costing: N/A
Other Comments: The commitment would include funding of \$2.186 million in 2020-21, bringing the total cost to \$8.430 million over four years.
- Statistical Data Used: TCCS and Treasury estimates.



David Nicol

Under Treasurer

7 October 2016