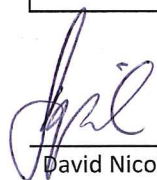


2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Greenway Oval Upgrade	Reference Number: LIB014
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	06-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	0.0	-14.0	-14.0	-28.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	-14.0	-14.0	-28.0
Expenses - Depreciation	0.0	0.0	0.0	-22.0	-22.0
Net Operating Balance	0.0	0.0	-14.0	-36.0	-50.0
Capital Requirement	0.0	0.0	-550.0	0.0	-550.0
Cash Surplus/Deficit	0.0	0.0	-564.0	-14.0	-578.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation expenses.</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has costed this commitment as a fixed dollar amount. The scope would need to be managed within this level of funding.
- Proposal Parameters:
The costing assumes that consultation would be undertaken by the Chief Minister, Treasury and Economic Development Directorate in 2017-18, with the Directorate to absorb any expenses associated with this work. Construction is anticipated to commence and finish in 2018-19. The cost of financing has been calculated at 2.5 per cent. Depreciation has been calculated on a straight-line basis over a 25-year period. Repairs and maintenance expenses are costed at zero per cent of the capital cost in the first year after construction, one per cent the year after, and two per cent ongoing thereafter.
Caveats or qualifications to the costing:
N/A
Other Comments:
Repairs and maintenance expenses would be \$5,500 in 2020-21 and then \$11,000 per annum on an ongoing basis from 2021-22.
- Statistical Data Used:
Treasury estimates.



David Nicol
Under Treasurer
7 October 2016