

## Request for Costing an Election Commitment

<b>Name of policy proposal:</b>	Boosting major events and festivals in Canberra.
Person requesting costing:	Andrew Barr, ACT Labor
Date of request:	04/10/2016
Summary of proposal:	Providing funding for new and existing festivals and events in Canberra.
Issue the proposal will address:	This funding will ensure existing festivals can continue, and fund the establishment of new festivals.

### What are the key assumptions that have been made in the proposal?

**Note:** The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

This commitment provides a capped level of funding for the continuation of existing festivals/events, and funding for the establishment of new festivals.

This commitment will provide funding for the following existing festivals/events:

- Enlighten;
- Canberra Day;
- SpringOUT;
- Windows to the World; and
- The Canberra Writers Festival.

This commitment will also provide funding for:

- The Major Events Fund; and
- The Canberra Theatre Major Show Fund.

This commitment will also fund two new events:

- The Canberra Biennial; and
- The Floriade Fringe.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2016-17	2017-18	2018-19	2019-20	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue</b> <sup>(a)</sup>					
<b>Expenses</b> <sup>(a)</sup>		-3,045	-3,575	-2,850	-9,470
<b>Capital</b>					
<b>Depreciation</b>					

(a) A negative number indicates a decrease in revenue or an increase in expenses. The expenses row does not include depreciation costs.

Has any specific information or data been utilised in generating the proposal?	N/A
Where relevant, is funding for the proposal to be demand driven or a capped amount?	Capped
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements (for example, does an education proposal add to or redirect NERA funding).	Some funding will be provided to third parties, such as national institutions, to host/organise/promote a festival or event.
Will funding/the cost require indexation?	No.
Who will administer the proposal?	CMTEDD.
How will the proposal be administered?	By CMTEDD, which already administers funding for festivals and events.
Is the proposal part of a broader package?	No.
Has an allowance been made for expenses necessary to support the implementation of this proposal? <ul style="list-style-type: none"> <li>– If no, will the government agency be expected to absorb expenses associated with this proposal?</li> <li>– If yes, please specify the key assumptions.</li> </ul>	CMTEDD will administer this funding through internal resources.
Will the proposal generate savings or offsets?	No.
Has the proposal been previously costed by an external (third) party? Will a copy of this material, including any assumptions, be made available to Treasury?	No.
What are the community impacts associated with the proposal? Who and how many people will be affected?	The community will benefit from a greater range of festivals and events to attend, and the tourism and hospitality sector will benefit from greater activity in the local economy.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?	N/A
What is the intended implementation date of the proposal?	1 July 2017.

When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc?

1 July 2017. The amount of funding provided each year is detailed in the costing table above.

Will the proposal cease, and if so, when?

As per the Treasury costing guidelines, this policy is funded for the coming three years: 2017-18, 2018-19 and 2019-20.

Is there any additional information relevant to this proposal?

N/A