2024 Election Commitment – ACT Labor

Name of Commitment:	**Investing in existing skateparks and playgrounds across Canberra**
	Reference Number: LAB085
Request Submitted by:	Andrew Barr MLA, ACT Labor
Date Request Received:	14-Oct-24
Additional Information Requested (details and date)	N/A
Additional Information Received (details and date)	N/A

Financial Implications

Impact On:	**2024-25 $'000**	**2025-26 $'000**	**2026-27 $'000**	**2027-28 $'000**	**TOTAL $'000**
Revenues [(a)]	0.0	0.0	0.0	0.0	**0.0**
Expenses [(a)(b)]	0.0	0.0	0.0	0.0	**0.0**
- Employee Expenses	0.0	0.0	0.0	0.0	**0.0**
- Other Expenses	0.0	0.0	0.0	0.0	**0.0**
- Cost of Financing	0.0	0.0	0.0	0.0	**0.0**
Depreciation	0.0	0.0	0.0	0.0	**0.0**
Net Operating Balance	**0.0**	**0.0**	**0.0**	**0.0**	0.0
Capital Requirement	0.0	-1,500.0	-1,500.0	-2,000.0	**-5,000.0**
Capital – Offset from ARP	0.0	1,500.0	1,500.0	2,000.0	**5,000.0**
Net Capital Requirement	**0.0**	**0.0**	**0.0**	**0.0**	0.0
Cash Surplus/Deficit	0.0	0.0	0.0	0.0	**0.0**

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information

Costing Methodology Used:
- Costing Technique:

The costing is for a fixed level of $5.0 million over three years from 2025-26 to 2027-28 for upgrading the existing skateparks and playgrounds across Canberra, undertaking safety compliance works identified in previous years and implementing a new round of compliance inspections for skateparks, playgrounds and fitness centres. As such, the scope of the proposal would need to be managed within this level of funding.

- Proposal Parameters:

• The costing assumes that administrative expenses associated with the program would be absorbed by the Transport Canberra and City Services (TCCS) Directorate.
• The costing assumes that the proposal would be fully offset from the TCCS Asset Renewal Program (ARP).
• The program is anticipated to commence from 1 July 2025 and be completed by 30 June 2028.
• Given the proposal is to upgrade existing assets, for which funding has been provided, no additional repairs and maintenance funding is included.
• Depreciation has not been included as the types of works that would be delivered through the program is dependent on the audit outcomes of the existing playgrounds and skateparks and is unknown at this time.

Caveats or qualifications to the costing:

N/A

Other Comments:

• Treasury notes that the works included in the ARP are developed on an annual basis to address the areas of highest need/priority within each directorate. Applying the ARP as an offset to the proposed projects would be done in advance of this assessment and would reduce the capacity of TCCS to apply ARP funding to extend the useful life or improve the service delivery capacity of other existing infrastructure assets.

- Statistical Data Used:

Treasury estimates.

Stuart Hocking PSM
Under Treasurer
17 October 2024