

2024 Election Commitment – Canberra Liberals

Name of Commitment:		Tourism – Supercars Australia	Reference Number: LIB094
Request Submitted by:		Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:		11-Oct-24	
Additional Information Requested (details and date)		Treasury sought further information on the methodology and assumptions underpinning the cost estimates (15-Oct-24)	
Additional Information Received (details and date)		Advice provided that the proposal contains commercial-in-confidence material that is unable to be shared with Treasury (15-Oct-24).	

Basis of non-costing:

The costing request allocates \$8.7 million in capital funding in 2025-26 and \$14.834 million in expense funding over three years from 2025-26 to host an annual event in the ACT in partnership with Supercars Australia.

Treasury requested further clarification on the assumptions and methodology to support the policy, including the proposal developed by Supercars Australia on which the cost estimates were based. However, the Canberra Liberals advised that the proposal contains commercial-in-confidence information that is unable to be supplied to Treasury. As a result, Treasury is unable to assess the costs of the proposal due to insufficient information.



Stuart Hocking PSM
Under Treasurer
16 October 2024