

Request for Costing an Election Commitment

Name of proposal:	Latham oval upgrades
Person requesting costing:	Andrew Barr MLA 
Date of request:	11 October 2024
Summary of proposal:	A re-elected ACT Labor Government will upgrade facilities at Latham Oval
Issue the proposal will address:	This will improve amenity of the oval for the local community
Proposal's public announcement details (media release or policy statement published on a party website) ¹ :	https://www.actlabor.org.au/media/pqjgl4xh/regional-plan-belconnen.pdf

What are the key assumptions that have been made in the proposal?

Note: The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

This is a capped commitment of \$800,000 to upgrade the Latham oval

We expect that the below elements will be able to be delivered from within this funding:

- Lighting upgrades (including additional lighting)
- Upgrading the pavilion
- Oval surface upgrades

This proposal will be fully offset from the CMTED Asset Renewal Program and if necessary further offset by the Asset Renewal Program central pool. Depreciation has not been included as useful life is assumed to start on 1 July 2028. As the proposal is fully offset there is no cost of financing consideration.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2024-25	2025-26	2026-27	2027-28	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)					
Expenses ^(a)					
Capital ^(a)			-400	-400	-800
Depreciation ^(a)					
Offset - Expenses ^(a)					

¹ As per Part 2, section 5 of the *Election Commitments Costing Act 2012*

Offset - Capital^(a)			400	400	800
Full-time equivalent employees					
(a) A negative number indicates a decrease in revenue or an increase in expenses, depreciation or capital outflows. A positive number indicates an increase in revenue or decrease in expenses, depreciation or capital inflows. The expenses row is not to include depreciation costs.					
Has any specific information or data been utilised in generating the proposal? Please provide links or attach information/data sources referenced.					
No					
Where relevant, is funding for the proposal to be demand driven or a capped amount?					
Capped.					
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?					
No.					
Will funding/the cost require indexation?					
No.					
Who will administer the proposal?					
CMTEDD (Sport & Recreation)					
How will the proposal be administered?					
This proposal will be administered through the existing infrastructure delivery team within CMTEDD					
Is the proposal part of a broader package? If so, please identify the other elements of the package.					
Yes. This is part of ACT Labor's plan for Belconnen. This proposal is not dependent on other elements of the package for delivery.					
Has an allowance been made for expenses necessary to support the implementation of this proposal? – If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions.					
No. It is expected that the existing CMTEDD infrastructure delivery team will deliver this proposal from their existing resources.					
Will the proposal generate savings or offsets? If so, please quantify any savings or offsets.					
This proposal is fully offset from the Asset Renewal Program					
Has the proposal been previously costed by an external (third) party? If so, will a copy of this material, including any assumptions, be made available to Treasury?					
No.					

What are the community impacts associated with the proposal? Who and how many people will be affected?
This will improve amenity for local Latham residents and sporting groups.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No
What is the intended implementation date of the proposal?
Works are expected to start in the second half of 2026.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
Works will be completed over an 18 month to two year period.
Will the proposal cease, and if so, when?
Works are expected to be completed by 30 June 2028.
Is there any additional information relevant to this proposal?
No