


## Request for Costing an Election Commitment

Name of proposal:	More support for local artists and arts projects
Person requesting costing:	Andrew Barr MLA 
Date of request:	11 October 2024
Summary of proposal:	Labor will also commission work on our iconic bus shelters, and invest in murals across the city from Tuggeranong to Belconnen
Issue the proposal will address:	Working with artists and creatives to enhance the look and feel of the city
Proposal's public announcement details (media release or policy statement published on a party website) <sup>1</sup> :	<a href="#">ACT Labor's Ambition for Canberra - Arts</a>

### What are the key assumptions that have been made in the proposal?

**Note:** The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

- \$875,000 investment per annum, offset by \$500,000 per annum from the TCCS Asset Renewal Program
- All individual works are assumed to be commenced and completed in a single financial year.
- Useful life is assumed to commence on 1 July the year after works are completed with a useful life of 20 years.
- Cost of financing will be applicable for the \$375,000 in additional capital provided in each financial year from 2025-26 to 2027-28 at 5.25% consistent with the Standard Costing Parameters.
- This results in additional financing costs of \$122,000 over three years reflected in the expense table below.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2024-25	2025-26	2026-27	2027-28	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue <sup>(a)</sup>					

<sup>1</sup> As per Part 2, section 5 of the *Election Commitments Costing Act 2012*

<b>Expenses<sup>(a)</sup></b>		-19.7	-40.4	-62.2	-122.3
<b>Capital<sup>(a)</sup></b>		-875.0	-875.0	-875.0	-2,625.0
<b>Depreciation<sup>(a)</sup></b>			-44.0	-88.0	-132.0
<b>Offset - Expenses<sup>(a)</sup></b>					
<b>Offset - Capital<sup>(a)</sup></b>		500.0	500.0	500.0	1,500.0
<b>Full-time equivalent employees</b>					

(a) A negative number indicates a decrease in revenue or an increase in expenses, depreciation or capital outflows. A positive number indicates an increase in revenue or decrease in expenses, depreciation or capital inflows. The expenses row is not to include depreciation costs.

Has any specific information or data been utilised in generating the proposal? Please provide links or attach information/data sources referenced.

No

Where relevant, is funding for the proposal to be demand driven or a capped amount?

Capped – projects will be delivered within the capped amount each year with consideration of new projects and upgrades to existing assets managed through the split of funds that are committed through the ARP.

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?

No

Will funding/the cost require indexation?

No

Who will administer the proposal?

TCCS (who will consult with artsACT)

How will the proposal be administered?

We will establish a panel of street, urban and visual artists to engage with government directorates to better explore, design and deliver public art projects and beautify existing assets such as Canberra's iconic bus stops.

Is the proposal part of a broader package? If so, please identify the other elements of the package.

Yes – ACT Labour's Ambition for Canberra – Arts. The initiative is not dependent on other elements of the package for delivery.

Has an allowance been made for expenses necessary to support the implementation of this proposal?

<ul style="list-style-type: none"> <li>– If no, will the government agency be expected to absorb expenses associated with this proposal?</li> <li>– If yes, please specify the key assumptions.</li> </ul>
No – this is an expansion of funding for existing and core responsibilities.
Will the proposal generate savings or offsets? If so, please quantify any savings or offsets.
The program will be partially offset through the TCCS Asset Renewal Program.
Has the proposal been previously costed by an external (third) party? If so, will a copy of this material, including any assumptions, be made available to Treasury?
No
What are the community impacts associated with the proposal? Who and how many people will be affected?
<p>ACT Labor will enhance our urban and suburban footprint with art, lighting and design to enhance the look and feel of our city and assets, growing civic pride, providing work for artists, and meeting the Arts SoA strategy of “art everywhere, any time, for everyone”.</p> <p>ACT Labor will establish a panel of street, urban and visual artists to engage with government directorates to better explore, design and deliver public art projects.</p> <p>ACT Labor will also work with artists and the community to beautify our iconic bus shelters, install poetry in public places, and other creative initiatives to enhance our public spaces and assets.</p>
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No
What is the intended implementation date of the proposal?
Additional funding will be provided from 1 July 2025.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
1 July 2025.
Will the proposal cease, and if so, when?
Funding will be provided up to and including the 2028-29 financial year – total of \$5 million with \$2 million offset by the TCCS ARP.
Is there any additional information relevant to this proposal?
No