



ACT
Government

Chief Minister, Treasury and
Economic Development

2023-24 Budget
Aggregate Land Value for 2023-24 General Rates Settings

AGGREGATE LAND VALUE FOR 2023-24 GENERAL RATES SETTINGS

The following tables contain aggregate land value data used to determine 2023-24 general rates settings.

| Residential non-unit | Tax base | | Tax rates | | Revenue | |
|----------------------------|--|-----------------------|-------------------------------|---------|--------------------------------------|--------------------|
| | 2022-23 | 2023-24 | 2022-23 | 2023-24 | 2022-23 | 2023-24 |
| | Number of properties | | Fixed charge (\$) | | Fixed charge revenue (\$) | |
| Per property | 117,944 | 117,944 | 830 | 861 | 97,893,520 | 101,549,784 |
| AUV thresholds (\$) | Aggregate AUV by threshold (\$) | | Variable tax rates (%) | | Revenue by AUV threshold (\$) | |
| 0 to 150,000 | 17,685,149,624 | 17,686,704,667 | 0.3236 | 0.3004 | 57,229,144 | 53,130,861 |
| 150,001 to 300,000 | 17,335,092,162 | 17,511,105,467 | 0.4164 | 0.3866 | 72,183,324 | 67,697,934 |
| 300,001 to 450,000 | 11,871,994,862 | 13,754,663,117 | 0.5174 | 0.4804 | 61,425,701 | 66,077,402 |
| 450,001 to 600,000 | 5,206,220,206 | 6,518,264,000 | 0.5632 | 0.5229 | 29,321,432 | 34,084,002 |
| 600,001 to 750,000 | 2,784,648,894 | 3,529,747,167 | 0.5727 | 0.5317 | 15,947,684 | 18,767,666 |
| above 750,000 | 4,374,670,970 | 5,859,452,378 | 0.5775 | 0.5362 | 25,263,725 | 31,418,384 |
| Totals | 59,257,776,718 | 64,859,936,796 | | | 359,264,531 | 372,726,032 |
| Average (\$) | 502,422.99 | 549,921.46 | | | 3,046.06 | 3,160.19 |
| Change (%) | | 9.45% | | | | 3.75% |

| Residential unit | Tax base | | Tax rates | | Revenue | |
|----------------------------|--|----------------------|-------------------------------|---------|--------------------------------------|--------------------|
| | 2022-23 | 2023-24 | 2022-23 | 2023-24 | 2022-23 | 2023-24 |
| | Number of properties | | Fixed charge (\$) | | Fixed charge revenue (\$) | |
| Per property | 68,195 | 68,195 | 882 | 915 | 60,147,990 | 62,398,425 |
| AUV thresholds (\$) | Aggregate AUV by threshold (\$) | | Variable tax rates (%) | | Revenue by AUV threshold (\$) | |
| 0 to 600,000 | 2,371,477,974 | 2,408,005,283 | 0.5762 | 0.5624 | 13,664,456 | 13,542,622 |
| 600,001 to 2,000,000 | 2,746,009,604 | 2,921,094,157 | 0.7012 | 0.6843 | 19,255,019 | 19,989,047 |
| 2,000,001 to 3,650,000 | 1,377,965,396 | 1,477,660,471 | 0.8166 | 0.7970 | 11,252,465 | 11,776,954 |
| 3,650,001 to 4,850,000 | 568,344,299 | 609,972,791 | 0.8690 | 0.8481 | 4,938,912 | 5,173,179 |
| above 4,850,000 | 1,543,819,076 | 1,693,928,430 | 0.9144 | 0.8924 | 14,116,682 | 15,116,617 |
| Totals | 8,607,616,349 | 9,110,661,132 | | | 123,375,524 | 127,996,845 |
| Average (\$) | 126,220.64 | 133,597.20 | | | 1,809.16 | 1,876.92 |
| Change (%) | | 5.84% | | | | 3.75% |

| Commercial | Tax base | | Tax rates | | Revenue | |
|---|--|----------------------|-------------------------------|---------|--------------------------------------|--------------------|
| | 2022-23 | 2023-24 | 2022-23 | 2023-24 | 2022-23 | 2023-24 |
| <i>Commercial (\$2 million AUV and below)</i> | | | | | | |
| | Number of properties | | Fixed charge (\$) | | Fixed charge revenue (\$) | |
| Per property | 6,330 | 6,307 | 2,822 | 2,928 | 17,863,260 | 18,466,896 |
| AUV thresholds (\$) | Aggregate AUV by threshold (\$) | | Variable tax rates (%) | | Revenue by AUV threshold (\$) | |
| 0 to 150,000 | 681,320,553 | 685,942,660 | 3.2073 | 3.2457 | 21,851,994 | 22,263,641 |
| 150,001 to 275,000 | 287,635,942 | 292,186,054 | 3.7553 | 3.8003 | 10,801,593 | 11,103,947 |
| 275,001 to 600,000 | 470,446,589 | 477,576,326 | 5.2797 | 5.3429 | 24,838,169 | 25,516,426 |
| above 600,000 | 495,400,513 | 506,333,163 | 5.3411 | 5.4051 | 26,459,837 | 27,367,814 |
| <i>Commercial (above \$2 million AUV)</i> | | | | | | |
| | Number of properties | | Fixed charge (\$) | | Fixed charge revenue (\$) | |
| Per property | 442 | 465 | 3,004 | 3,117 | 1,327,768 | 1,449,405 |
| AUV thresholds (\$) | Aggregate AUV by threshold (\$) | | Variable tax rates (%) | | Revenue by AUV threshold (\$) | |
| 0 to 150,000 | 66,300,000 | 69,750,000 | 3.5300 | 3.5723 | 2,340,390 | 2,491,679 |
| 150,001 to 275,000 | 55,250,000 | 58,125,000 | 4.0780 | 4.1268 | 2,253,095 | 2,398,703 |
| 275,001 to 600,000 | 143,650,000 | 151,125,000 | 5.6024 | 5.6695 | 8,047,848 | 8,568,032 |
| above 600,000 | 2,318,295,975 | 2,385,578,702 | 5.6638 | 5.7316 | 131,303,647 | 136,731,829 |
| Commercial totals | 4,518,299,572 | 4,626,616,905 | | | 247,087,600 | 256,358,370 |
| Average (\$) | 667,203.13 | 683,198.01 | | | 36,486.65 | 37,855.64 |
| Change (%) | | 2.40% | | | | 3.75% |

| Rural | Tax base | | Tax rates | | Revenue | |
|---------------|----------------------|--------------------|------------------------|---------|---------------------------|----------------|
| | 2022-23 | 2023-24 | 2022-23 | 2023-24 | 2022-23 | 2023-24 |
| | Number of properties | | Fixed charge (\$) | | Fixed charge revenue (\$) | |
| Per property | 167 | 167 | 179 | 186 | 29,893 | 31,062 |
| | Aggregate AUV (\$) | | Variable tax rates (%) | | Variable revenue (\$) | |
| By AUV | 72,883,880 | 136,580,720 | 0.1508 | 0.0835 | 109,909 | 114,045 |
| Totals | 72,883,880 | 136,580,720 | | | 139,802 | 145,107 |
| Average (\$) | 436,430.42 | 817,848.62 | | | 837.14 | 868.90 |
| Change (%) | | 87.39% | | | | 3.79% |

Notes: Revenue totals in these tables are different to Budget estimates and actual outcomes due to the following:

1. There are changes to the collections of rateable parcels of land through the year.
2. Revenue totals in the tables below do not factor in revenue forgone from concessions and rebates.
3. A range of other policy measures are excluded from these totals.