

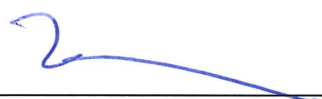
## 2012 Policy Commitment - ACT Greens

Election Commitment:	
<b>Name of Commitment:</b>	<b>Renewable Generator Guarantee</b>
	Reference No: GRN127
<b>Cost Request Submitted by:<sup>1</sup></b>	Meredith Hunter MLA, ACT Greens Parliamentary Leader
<b>Date Request Received:</b>	10-Oct-12
	<b>Date of Public Release:</b> 21-Sep-12
<b>Additional Information Requested (including date):</b>	Additional information about the underlying modelling for verification of the costing was requested on 16/10/2012
<b>Additional Information Received (including date):</b>	17/10/2012

Financial Implications:						
Impact On:	2012-13	2013-14	2014-15	2015-16	2016-17	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0	-122	-243	-362	-694	-1,421
<b>Net Operating Balance</b>	<b>0</b>	<b>-122</b>	<b>-243</b>	<b>-362</b>	<b>-694</b>	<b>-1,421</b>
<b>Capital Requirement</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash Surplus/Deficit</b>	<b>0</b>	<b>-122</b>	<b>-243</b>	<b>-362</b>	<b>-694</b>	<b>-1,421</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:
<b>Caveats or qualifications to the costing:</b>
The costing only relates to Item 3 of the ACT Greens' <i>Climate and Energy</i> package.
<b>Other Comments:</b>
The variance between the commitment and the Treasury costings relates to higher ACT Government energy consumption based on actual Government consumption, at a lower cost of around \$55 per megawatt hour. Treasury notes that the commitment includes an assumed decrease in ACT Government energy consumption of 10 per cent in 2013-14, and 5 per cent annually thereafter. This assumption is based on the achievability of another commitment. Treasury has not adopted this assumption as the achievability of the targets can not be verified in the absence of specific initiatives being identified.
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
n/a
<b>- Policy Parameters:</b>
n/a
<b>Statistical Data Used:</b>
n/a



Megan Smithies  
Director-General