

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Upgrades to Greenway Oval

Reference No: LIB009

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 11-Oct-12

Date of Public Release: 05-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	0.0	-21.3	-42.2	-43.1	*	-106.5
Net Operating Balance	0.0	-21.3	-42.2	-43.1	*	-106.5
Capital Requirement	0.0	-500.0	0.0	0.0	*	-500.0
Cash Surplus/Deficit	0.0	-521.3	-22.2	-23.1	*	-566.5

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Greenway Oval component of the Canberra Liberals' *Liberals announce Greenway Oval upgrades, hundreds more car parks* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited.

Treasury's costing differs from the announced cost due to the inclusion of depreciation and minor variances to the cost of funds.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General