

2020 Election Commitment – ACT Labor

Name of Commitment:	Tourism - Floriade Community	Reference Number: LAB051
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	13-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-200.0	-200.0	-200.0	-600.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-200.0	-200.0	-200.0	-600.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-200.0	-200.0	-200.0	-600.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-200.0	-200.0	-200.0	-600.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a grants program for a fixed amount of \$200,000 per annum over three years. As such, the scope of the proposal would need to fit within the level of funding identified. Treasury considers that this scope could be achieved for the costing proposed.
- Proposal Parameters:
The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
Treasury estimates.



David Nicol
Under Treasurer
15 October 2020