

## 2020 Election Commitment – Canberra Liberals

<b>Name of Commitment:</b>	<b>Infrastructure - Parkes Way Upgrade - Planning and Design</b>
	<b>Reference Number: LIB053</b>
<b>Request Submitted by:</b>	Alistair Coe MLA, Canberra Liberals
<b>Date Request Received:</b>	15-Oct-20
<b>Additional Information Requested (details and date)</b>	N/A
<b>Additional Information Received (details and date)</b>	N/A

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	2,500.0	0.0	0.0	0.0	<b>2,500.0</b>
Expenses <sup>(a)(b)</sup>	-3,500.0	-1,500.0	0.0	0.0	<b>-5,000.0</b>
- Employee Expenses	0.0	0.0	0.0	0.0	<b>0.0</b>
- Other Expenses	-3,500.0	-1,500.0	0.0	0.0	<b>-5,000.0</b>
- Cost of Financing	0.0	0.0	0.0	0.0	<b>0.0</b>
Depreciation	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Net Operating Balance</b>	<b>-1,000.0</b>	<b>-1,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-2,500.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>-1,000.0</b>	<b>-1,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-2,500.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
This costing is for a fixed level of \$2.5 million for planning and design of upgrades to Parkes Way, to match an Australian Government funding contribution announced on 6 October 2020. As such, the scope of the proposal would need to be managed within this level of funding.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• Planning and design works are expected to start in late 2020 and be completed by mid 2022.</li> <li>• The costing assumes that administrative expenses associated with the program would be absorbed by the Transport Canberra and City Services Directorate.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
This costing assumes the Australian Government would contribute a matching \$2.5 million represented as revenue for this planning and design project. The proposal is expense rather than capital funding on the basis Parkes Way is a Commonwealth asset. Timing of the ACT contribution would need to be agreed with the Commonwealth Government.
Any costs related to future works arising as a result of decisions following the planning and design work are not included in this costing.
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
15 October 2020