

2020 Election Commitment – ACT Labor

Name of Commitment:	Knowledge Capital - Study Canberra	Reference Number: LAB054
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	14-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-125.0	-250.0	-250.0	-250.0	-875.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-125.0	-250.0	-250.0	-250.0	-875.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-125.0	-250.0	-250.0	-250.0	-875.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-125.0	-250.0	-250.0	-250.0	-875.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used:
- Costing Technique:
The funding is for a fixed level of \$1 million over 5 years from 2020-21.
- Proposal Parameters:
<ul style="list-style-type: none"> • The costing assumes that funding would be capped at \$125,000 for 2020-21 and 2024-25 and at \$250,000 per annum for the three years in between. • The costing assumes that administrative expenses associated with this proposal would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. • No indexation has been applied.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
15 October 2020