

CANBERRA CEMETERIES TRUST

Objectives

The Canberra Cemeteries Trust operates under the *Cemeteries Act 1933*. It manages and operates public cemeteries in the ACT at Gungahlin, Woden and Hall. The Trust aims to operate the cemeteries sustainably and on a user pays principle, to minimise the cost to the Government and community.

The Trust aims to continue to provide a wide range of burial options in Gungahlin and Woden cemeteries to meet the needs of cultural and other groups that use cemetery services. This includes encouraging the placement of ashes in specific ashes areas or family graves. The Trust also actively promotes the pre-purchase of cemetery services, which allows for people to arrange their affairs prior to death.

2001-02 Highlights

Strategic and operational issues to be pursued in 2001-02 include:

- extending the area of Hall Cemetery to provide a low maintenance, reduced cost 'environmentally friendly' cemetery;
- marketing the Woden Mausoleum; and
- managing the change from a Trust to a Board and implementing commercially-based operations.

Canberra Cemeteries Trust Statement Of Financial Performance

2000-01 Budget \$'000		2000-01 Est.Outcome \$'000	2001-02 Budget \$'000	Var %	2002-03 Estimate \$'000	2003-04 Estimate \$'000	2004-05 Estimate \$'000
	Revenue						
1 199	User Charges - Non ACT Government	900	1 296	44	1 327	1 355	1 389
54	Interest	100	25	-75	31	36	40
1 253	Total Ordinary Revenue	1 000	1 321	32	1 358	1 391	1 429
	Expenses						
370	Employee Expenses	420	375	-11	382	390	395
53	Superannuation Expenses	54	54	-	55	57	58
510	Administrative Expenses	510	524	3	534	547	561
271	Depreciation and Amortisation	160	292	83	292	292	292
0	Other Expenses	6	0	-100	0	0	0
1 204	Total Ordinary Expenses	1 150	1 245	8	1 263	1 286	1 306
49	Operating Result	-150	76	151	95	105	123
140	Inc/(Dec) in asset revaluation reserve						
-175	Inc/(Dec) in other reserves						
3 517	Total Equity from Start of Period	4 167	4 017	-4	4 092	4 186	4 291
3 532	Total Equity at the end of Period	4 017	4 093	2	4 187	4 291	4 414

Canberra Cemeteries Trust Statement Of Financial Position

Budget as at 30/6/01 \$'000		Est.Outcome as at 30/6/01 \$'000	Planned as at 30/6/02 \$'000	Var %	Planned as at 30/6/03 \$'000	Planned as at 30/6/04 \$'000	Planned as at 30/6/05 \$'000
Current Assets							
157	Cash	157	175	11	195	211	245
55	Receivables	72	72	-	72	73	74
466	Investments	762	796	4	916	1 016	1 116
7	Other	7	7	-	7	7	7
685	Total Current Assets	998	1 050	5	1 190	1 307	1 442
Non Current Assets							
4 572	Property, Plant and Equipment	4 994	4 994	-	4 944	4 944	4 944
4 572	Total Non Current Assets	4 994	4 994	-	4 944	4 944	4 944
5 257	TOTAL ASSETS	5 992	6 044	1	6 134	6 251	6 386
Current Liabilities							
43	Creditors	57	56	-2	57	57	57
57	Employee Entitlements	59	62	5	67	70	73
152	Other Provisions	190	190	-	204	198	192
252	Total Current Liabilities	306	308	1	328	325	322
Non Current Liabilities							
92	Employee Entitlements	69	73	6	77	82	87
1 381	Other Provisions	1 600	1 570	-2	1 541	1 552	1 563
1 473	Total Non Current Liabilities	1 669	1 643	-2	1 618	1 634	1 650
1 725	TOTAL LIABILITIES	1 975	1 951	-1	1 946	1 959	1 972
3 532	NET ASSETS	4 017	4 093	2	4 187	4 291	4 414
REPRESENTED BY FUNDS EMPLOYED							
201	Accumulated Funds	-31	45	245	139	243	366
3 331	Reserves	4 048	4 048	-	4 048	4 048	4 048
3 532	TOTAL FUNDS EMPLOYED	4 017	4 093	2	4 187	4 291	4 414

Canberra Cemeteries Trust Cashflow Statement

2000-01 Budget \$'000		2000-01 Est.Outcome \$'000	2001-02 Budget \$'000	Var %	2002-03 Estimate \$'000	2003-04 Estimate \$'000	2004-05 Estimate \$'000
211	CASH AT BEGINNING OF REPORTING PERIOD	692	157	-77	175	195	211
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1 202	User Charges	1 036	1 300	25	1 337	1 378	1 405
54	Interest Received	100	25	-75	31	36	40
167	Other Revenue	244	182	-25	186	189	193
1 423	Operating Receipts	1 380	1 507	9	1 554	1 603	1 638
	Payments						
395	Related to Employees	444	432	-3	438	449	455
389	Related to Administration	518	548	6	549	555	562
171	Other	267	183	-31	185	190	194
955	Operating Payments	1 229	1 163	-5	1 172	1 194	1 211
468	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	151	344	128	382	409	427
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
1 063	Proceeds from Sale/Maturities of Investments	657	0	-100	0	0	0
1 063	Investing Receipts	657	0	-100	0	0	0
	Payments						
1 163	Purchase of Property, Plant and Equipment	1 343	292	-78	242	292	292
422	Purchase of Investments	0	34	#	120	101	101
1 585	Investing Payments	1 343	326	-76	362	393	393
-522	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-686	-326	-52	-362	-393	-393
-54	NET INCREASE/(DECREASE) IN CASH HELD	-535	18	103	20	16	34
157	CASH AT THE END OF THE REPORTING PERIOD	157	175	11	195	211	245

Notes to the Budget statements

Significant variations are as follows:

Statement of Financial Performance

- user charges – non ACT Government: the decrease of \$0.299m in 2000-01 from the original budget is due to fewer than expected burials and reservations during the year, and a delay in the construction of the Woden Mausoleum which has caused delays in the sale of vaults. The increase of \$0.396m in 2001-02 from the 2000-01 estimated outcome is based on annual average burial patterns.
- interest revenue: the increase of \$0.046m in 2000-01 from the original budget is due to funds being invested for longer than expected due to a delay in the construction of the Woden Mausoleum;
- employee expenses: the increase of \$0.050m in 2000-01 from the original budget is largely due to an unforeseen separation payment during the year and increased overtime expenses caused by an increase in sick leave; and
- depreciation and amortisation: the decrease of \$0.111m in 2000-01 from the original budget is due to delays in the construction of the Woden Mausoleum.

Cashflow Statement

The major variations within the *Cashflow Statement* from the 2000-01 original budget and estimated outcomes and the 2001-02 budget are explained within the *Statement of Performance* above. Other variations include:

- other revenue and other operating payments: the increases in 2000-01 are due to the completion of the Woden Mausoleum and its associated GST impacts;
- proceeds from sale/maturities of investments and purchase of investments: these items reflect the level of investments by the Trust and maturity of term deposits during the year; and
- purchase of property, plant and equipment: the increase of \$0.180m in the 2000-01 estimated outcome from the original budget reflects the completion of the Woden Mausoleum. The decrease in 2001-02 reflects the resumption of normal investing activities.