

# **APPENDIX E**

## **ESTIMATED OUTCOME FOR DISCONTINUED AGENCIES**



## **AUSTRALIAN INTERNATIONAL HOTEL SCHOOL**

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The Australian International Hotel School (AIHS) was sold to the Blue Mountains International Hotel Management School Pty Ltd (BMIHMS), with the transfer of ownership occurring on 30 October 2005.

The 2005-06 estimated outcome reflects the financial results achieved from 1 July 2005 to 30 October 2005, while the 2005-06 original budget reflects a full year estimate. The majority of variations in the 2005-06 estimated outcome compared to the 2005-06 original budget can be attributed to the difference in these periods.

## Australian International Hotel School Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
4,316	User Charges - Non ACT Government	1,336	0	-100	0	0	0
1,500	User Charges - ACT Government	550	0	-100	0	0	0
3	Interest	2	0	-100	0	0	0
17	Other Revenue	577	0	-100	0	0	0
<b>5,836</b>	<b>Total Revenue</b>	<b>2,465</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5,836</b>	<b>Total Income</b>	<b>2,465</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
2,906	Employee Expenses	1,323	0	-100	0	0	0
251	Superannuation Expenses	174	0	-100	0	0	0
2,044	Supplies and Services	1,099	0	-100	0	0	0
39	Depreciation and Amortisation	14	0	-100	0	0	0
570	Cost of Goods Sold	191	0	-100	0	0	0
0	Other Expenses	87	0	-100	0	0	0
<b>5,810</b>	<b>Total Ordinary Expenses</b>	<b>2,888</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Operating Result</b>	<b>-423</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Australian International Hotel School  
Balance Sheet**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
414	Cash	0	0	-	0	0	0
224	Receivables	0	0	-	0	0	0
74	Other	0	0	-	0	0	0
<b>712</b>	<b>Total Current Assets</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
297	Property, Plant and Equipment	0	0	-	0	0	0
<b>297</b>	<b>Total Non Current Assets</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,009</b>	<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
414	Payables	0	0	-	0	0	0
283	Employee Benefits	0	0	-	0	0	0
550	Other	0	0	-	0	0	0
<b>1,247</b>	<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
79	Employee Benefits	0	0	-	0	0	0
<b>79</b>	<b>Total Non Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,326</b>	<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-317</b>	<b>NET ASSETS</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
-317	Accumulated Funds	0	0	-	0	0	0
<b>-317</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Australian International Hotel School  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
5,969	User Charges	1,972	0	-100	0	0	0
5	Interest Received	2	0	-100	0	0	0
332	Other Revenue	874	0	-100	0	0	0
<b>6,306</b>	<b>Operating Receipts</b>	<b>2,848</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
3,104	Related to Employees	1,049	0	-100	0	0	0
2,039	Related to Supplies and Services	1,426	0	-100	0	0	0
1,033	Other	0	0	-	0	0	0
<b>6,176</b>	<b>Operating Payments</b>	<b>2,475</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>130</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>373</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
100	Purchase of Property, Plant and Equipment	24	0	-100	0	0	0
<b>100</b>	<b>Investing Payments</b>	<b>24</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-100</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-24</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Payments</b>						
0	Payments of Transferred Cash Balances	662	0	-100	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>662</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-662</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>30</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-313</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>384</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>313</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>414</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Australian International Hotel School Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
-343	<b>Opening Balance</b>	-107	0	100	0	0	0
	<b>Accumulated Funds</b>						
26	Operating Result for the Period	-423	0	100	0	0	0
	<b>Reserves</b>						
0	Transfer to/from Reserves	0	0	#	0	0	0
26	<b>Total Income And Expense For The Period</b>	-423	0	-100	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	530	0	-100	0	0	0
-317	<b>Closing Balance</b>	0	0	-	0	0	0

### Notes to the Budget Statements

The AIHS was sold to the Blue Mountains International Hotel Management School Pty Ltd (BMIHMS) with the transfer of ownership occurring on 30 October 2005. The 2005-06 estimated outcome reflects the financial results achieved for the period from 1 July 2005 to 30 October 2005, while the 2005-06 original budget reflects full-year figures. The primary reason for any variation in the 2005-06 estimated outcome compared to the original budget can be attributed to the difference in duration of these accounting periods.

Other variations are as follows:

#### *Operating Statement*

- user charges – ACT government: the decrease of \$0.950 million in the 2005-06 estimated outcome from the original budget is due to the operating subsidy being paid to an external party (BMIHMS) from 30 October 2005;
- other revenue: the increase of \$0.560 million in the 2005-06 estimated outcome from the original budget is mainly due to the receipt of termination payments from the restructure fund to be on-passed to employees of AIHS; and
- supplies and services: the decrease of \$0.945 million in the 2005-06 estimated outcome from the original budget is due to the timing of invoices for the period.

#### *Balance Sheet*

- cash: the increase of \$0.238 million in the 2005-06 estimated outcome from the original budget is primarily due to higher than expected sales and tuition fees received during the first quarter of 2005-06;

- property, plant and equipment: the decrease of \$0.155 million in the 2005-06 estimated outcome from the original budget is due to the revaluation of property, plant and equipment down to market value; and
- current and non current employee benefits: the decrease of \$0.362 million in the 2005-06 estimated outcome from the original budget is due to the payout of all employee benefits prior to the transfer of ownership of the AIHS.



## OFFICE FOR CHILDREN, YOUTH AND FAMILY SUPPORT

The Office for Children, Youth and Family Support (the Office) forms part of the Department of Disability, Housing and Community Services. Budgeting and financial reporting for the Office had, however, been separated in order to facilitate the establishment of the Office following the Government's consideration of the Vardon Report.

From 1 July 2006, the Office will be integrated into the Department of Disability, Housing and Community Services. Financial information on the Office will be available as separate outputs, and major strategic and accountability measures will continue.

Outputs to cease after 2005-06	Total Cost		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
<b>Output Class: Children, Youth and Family Support</b>	58,474	n/a	55,909	n/a
<b>Client and Adolescent Services<sup>1</sup></b>	15,911	n/a	14,949	n/a
<b>Care and Protection Services<sup>2</sup></b>	42,563	n/a	40,960	n/a
<b>Output Class: Early Intervention</b>	18,280	n/a	16,434	n/a
<b>Child Development, Family Support and Prevention Services<sup>3</sup></b>	18,280	n/a	16,434	n/a

**Note:**

1. This output and associated accountability indicators will be transferred to the Department of Disability, Housing and Community Services and reported under Output 4.1 Child and Young People Services in 2006-07.
2. This output and associated accountability indicators will be transferred to the Department of Disability, Housing and Community Services and reported under Output 4.2 Care and Protection Services in 2006-07.
3. This output and associated accountability indicators will be transferred to the Department of Disability, Housing and Community Services and reported under Output 2.2 Child, Youth and Family Support in 2006-07.

**Office for Children, Youth and Family Support  
Operating Statement**

<b>2005-06 Budget \$'000</b>		<b>2005-06 Est.Outcome \$'000</b>	<b>2006-07 Budget \$'000</b>	<b>Var %</b>	<b>2007-08 Estimate \$'000</b>	<b>2008-09 Estimate \$'000</b>	<b>2009-10 Estimate \$'000</b>
<b>Income</b>							
<b>Revenue</b>							
70,935	Government Payment for Outputs	72,343	0	-100	0	0	0
79	User Charges - Non ACT Government	639	0	-100	0	0	0
292	Grants from the Commonwealth	34	0	-100	0	0	0
50	Interest	160	0	-100	0	0	0
100	Other Revenue	230	0	-100	0	0	0
1	Resources Received free of charge	300	0	-100	0	0	0
<b>71,457</b>	<b>Total Revenue</b>	<b>73,706</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>71,457</b>	<b>Total Income</b>	<b>73,706</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
24,631	Employee Expenses	25,123	0	-100	0	0	0
3,969	Superannuation Expenses	4,002	0	-100	0	0	0
15,176	Supplies and Services	17,224	0	-100	0	0	0
757	Depreciation and Amortisation	1,898	0	-100	0	0	0
27,730	Grants and Purchased Services	27,430	0	-100	0	0	0
69	Other Expenses	1,043	0	-100	0	0	0
58	Transfer Expenses	34	0	-100	0	0	0
<b>72,390</b>	<b>Total Ordinary Expenses</b>	<b>76,754</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-933</b>	<b>Operating Result</b>	<b>-3,048</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Office for Children, Youth and Family Support  
Balance Sheet**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
955	Cash	65	0	-100	0	0	0
2,570	Receivables	1,057	0	-100	0	0	0
0	Investments	3,797	0	-100	0	0	0
8	Other	2	0	-100	0	0	0
<b>3,533</b>	<b>Total Current Assets</b>	<b>4,921</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
36,187	Property, Plant and Equipment	33,131	0	-100	0	0	0
3,500	Capital Works in Progress	2,363	0	-100	0	0	0
<b>39,687</b>	<b>Total Non Current Assets</b>	<b>35,494</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>43,220</b>	<b>TOTAL ASSETS</b>	<b>40,415</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
664	Payables	3,483	0	-100	0	0	0
2,167	Employee Benefits	2,800	0	-100	0	0	0
<b>2,831</b>	<b>Total Current Liabilities</b>	<b>6,283</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
1,250	Employee Benefits	1,505	0	-100	0	0	0
<b>1,250</b>	<b>Total Non Current Liabilities</b>	<b>1,505</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4,081</b>	<b>TOTAL LIABILITIES</b>	<b>7,788</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>39,139</b>	<b>NET ASSETS</b>	<b>32,627</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
39,139	Accumulated Funds	32,627	0	-100	0	0	0
<b>39,139</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>32,627</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Office for Children, Youth and Family Support  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
70,935	Cash from Government for Outputs	71,151	0	-100	0	0	0
79	User Charges	639	0	-100	0	0	0
50	Interest Received	160	0	-100	0	0	0
292	Grants Received from the Commonwealth	34	0	-100	0	0	0
5,235	Other Revenue	5,360	0	-100	0	0	0
<b>76,591</b>	<b>Operating Receipts</b>	<b>77,344</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
28,237	Related to Employees	28,762	0	-100	0	0	0
15,176	Related to Supplies and Services	16,925	0	-100	0	0	0
27,730	Grants and Purchased Services	27,430	0	-100	0	0	0
5,204	Other	5,199	0	-100	0	0	0
58	Territory Receipts to Government	34	0	-100	0	0	0
<b>76,405</b>	<b>Operating Payments</b>	<b>78,350</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>186</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-1,006</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Payments</b>							
12,950	Purchase of Property, Plant and Equipment	9,823	0	-100	0	0	0
<b>12,950</b>	<b>Investing Payments</b>	<b>9,823</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-12,950</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-9,823</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
12,950	Capital Injection from Government	8,929	0	-100	0	0	0
0	Receipt of Transferred Cash Balances	636	0	-100	0	0	0
<b>12,950</b>	<b>Financing Receipts</b>	<b>9,565</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
0	Payments of Transferred Cash Balances	0	3,862	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>3,862</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Office for Children, Youth and Family Support  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
12,950	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	9,565	-3,862	-140	0	0	0
186	NET INCREASE/(DECREASE) IN CASH HELD	-1,264	-3,862	-206	0	0	0
769	CASH AT BEGINNING OF REPORTING PERIOD	5,126	3,862	-25	0	0	0
955	CASH AT THE END OF THE REPORTING PERIOD	3,862	0	-100	0	0	0

**Office for Children, Youth and Family Support  
Statement of Changes in Equity**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
27,122	<b>Opening Balance</b>	26,706	32,627	22	0	0	0
	<b>Accumulated Funds</b>						
-933	Operating Result for the Period	-3,048	0	100	0	0	0
	<b>Reserves</b>						
-933	<b>Total Income And Expense For The Period</b>	-3,048	0	100	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
12,950	Capital Injections	8,929	0	-100	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	40	-32,627	#	0	0	0
39,139	<b>Closing Balance</b>	32,627	0	-100	0	0	0

## Notes to the Budget Statements

Significant variations are as follows:

### *Operating Statement*

- government payment for outputs: the increase of \$1.408 million in the 2005-06 estimated outcome from the original budget is primarily due to:
  - the recognition of revenue for programs deferred from 2004-05 (\$1.192 million); and
  - reclassification of appropriations from capital injection for expenditure relating to the New Youth Detention Centre project (\$0.388 million);

offset by:

- deferral of Aboriginal and Torres Strait Islander Unit projects (\$0.108 million) and the Enduring Parental Responsibility Program (\$0.040 million) funding to 2006-07.
- user charges – non ACT Government: the increase of \$0.560 million in the 2005-06 estimated outcome from the original budget reflects the reclassification of grants from the Commonwealth relating to payments for services provided at Jervis Bay (\$0.234 million), and higher reimbursements received for services provided at Jervis Bay (\$0.326 million).
- grants from the Commonwealth: the decrease of \$0.258 million in the 2005-06 estimated outcome from the original budget is due to the reclassification of reimbursements from the Australian Government and the discontinuation of grants for children's services.
- resources received free of charge: the increase of \$0.299 million in the 2005-06 estimated outcome from the original budget reflects additional services provided by the Government Solicitor's Office.

- employee and superannuation expenses: the increase of \$0.525 million in the 2005-06 estimated outcome from the original budget is due to:
  - increases relating to the deferred 2004-05 programs (\$0.239 million);
  - additional recruitment and relocation costs for child protection workers (\$0.3 million); and
  - additional staff engaged for the management of the New Youth Detention Centre project (\$0.106 million);

offset by:

- staff transfers arising from the consolidation of information technology services in InTACT during 2005-06 (\$0.120 million).
- supplies and services: the increase of \$2.048 million in the 2005-06 estimated outcome from the original budget largely reflects increases relating to deferred 2004-05 programs (\$0.953 million), increased services at Jervis Bay (\$0.326 million), expenditure reclassified from capital for the New Youth Detention Centre project (\$0.282 million), increased legal costs (\$0.299 million), and the impact of the fee for service payment to InTACT due to consolidation of information technology during 2005-06 (\$0.120 million).
- depreciation and amortisation: the increase of \$1.141 million in the 2005-06 estimated outcome from the original budget is due to the revision of depreciation schedules for assets transferred to the Office upon its establishment.
- other expenses: the increase of \$0.974 million in the 2005-06 estimated outcome from the original budget is due to the transfer of assets to the Department of Disability, Housing and Community Services.

#### *Balance Sheet*

- current assets: the increase of \$1.388 million in the 2005-06 estimated outcome from the original budget largely reflects higher cash balances carried over from 2004-05.
- non current assets: the decrease of \$4.193 million in the 2005-06 estimated outcome from the original budget is due primarily to delays in the capital works program, including the New Youth Detention Centre (\$2.847 million), the Weston Creek Child Care Facility (\$0.266 million), and the Quamby Upgrade (\$0.450 million), and higher than budgeted depreciation.
- current liabilities: the increase of \$3.452 million in the 2005-06 estimated outcome from the original budget reflects the higher levels of creditor balances identified in the 2004-05 audited outcome.
- non current liabilities: the increase of \$0.255 million in the 2005-06 estimated outcome from the original budget reflects higher than budgeted employee benefits associated with staff recruitment.

#### *Cashflow Statement*

The major variances in the 2005-06 estimated outcome from the original budget are explained within the Operating Statement.

## ACT WORKCOVER

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The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

ACT Workcover has been integrated into the Department of Justice and Community Safety from 1 July 2006.

Output to cease after 2005-06	Total Cost		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
<b>Output Class: Workplace Regulation</b>	7,809	n/a	6,691	n/a
<b>Workplace Regulation<sup>1</sup></b>	7,809	n/a	6,691	n/a

**Note:**

1. This output and associated accountability indicators will be transferred to the Department of Justice and Community Safety and reported under Output 1.8 Regulatory Services in 2006-07.



## ACT Workcover Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
7,218	Government Payment for Outputs	6,691	0	-100	0	0	0
153	User Charges - Non ACT Government	153	0	-100	0	0	0
20	User Charges - ACT Government	11	0	-100	0	0	0
120	Resources Received free of charge	120	0	-100	0	0	0
<b>7,511</b>	<b>Total Revenue</b>	<b>6,975</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7,511</b>	<b>Total Income</b>	<b>6,975</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
4,303	Employee Expenses	4,003	0	-100	0	0	0
611	Superannuation Expenses	590	0	-100	0	0	0
2,785	Supplies and Services	2,760	0	-100	0	0	0
461	Depreciation and Amortisation	456	0	-100	0	0	0
<b>8,160</b>	<b>Total Ordinary Expenses</b>	<b>7,809</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-649</b>	<b>Operating Result</b>	<b>-834</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ACT Workcover Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
229	Cash	216	0	-100	0	0	0
67	Receivables	102	0	-100	0	0	0
<b>296</b>	<b>Total Current Assets</b>	<b>318</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
1,170	Property, Plant and Equipment	15	0	-100	0	0	0
0	Intangibles	731	0	-100	0	0	0
<b>1,170</b>	<b>Total Non Current Assets</b>	<b>746</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,466</b>	<b>TOTAL ASSETS</b>	<b>1,064</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
216	Payables	271	0	-100	0	0	0
674	Employee Benefits	560	0	-100	0	0	0
<b>890</b>	<b>Total Current Liabilities</b>	<b>831</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
616	Employee Benefits	433	0	-100	0	0	0
<b>616</b>	<b>Total Non Current Liabilities</b>	<b>433</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,506</b>	<b>TOTAL LIABILITIES</b>	<b>1,264</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-40</b>	<b>NET ASSETS</b>	<b>-200</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
-40	Accumulated Funds	-200	0	100	0	0	0
<b>-40</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>-200</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ACT Workcover Cash Flow Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
6,868	Cash from Government for Outputs	6,691	0	-100	0	0	0
173	User Charges	164	0	-100	0	0	0
301	Other Revenue	290	0	-100	0	0	0
<b>7,342</b>	<b>Operating Receipts</b>	<b>7,145</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
4,722	Related to Employees	4,561	0	-100	0	0	0
2,665	Related to Supplies and Services	2,640	0	-100	0	0	0
302	Other	290	0	-100	0	0	0
<b>7,689</b>	<b>Operating Payments</b>	<b>7,491</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-347</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-346</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Payments</b>							
536	Purchase of Property, Plant and Equipment	0	0	-	0	0	0
0	Purchase of Land and Intangibles	120	0	-100	0	0	0
<b>536</b>	<b>Investing Payments</b>	<b>120</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-536</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-120</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
536	Capital Injection from Government	120	0	-100	0	0	0
<b>536</b>	<b>Financing Receipts</b>	<b>120</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
0	Payments of Transferred Cash Balances	0	216	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>216</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ACT Workcover  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
536	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	120	-216	-280	0	0	0
-347	NET INCREASE/(DECREASE) IN CASH HELD	-346	-216	38	0	0	0
576	CASH AT BEGINNING OF REPORTING PERIOD	562	216	-62	0	0	0
229	CASH AT THE END OF THE REPORTING PERIOD	216	0	-100	0	0	0

## ACT Workcover Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
73	<b>Opening Balance</b>	514	-200	-139	0	0	0
	<b>Accumulated Funds</b>						
-649	Operating Result for the Period	-834	0	100	0	0	0
	<b>Reserves</b>						
-649	<b>Total Income And Expense For The Period</b>	-834	0	100	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
536	Capital Injections	120	0	-100	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	0	200	#	0	0	0
-40	<b>Closing Balance</b>	-200	0	100	0	0	0

### Notes to the Budget Statements

Significant variations are as follows:

#### *Operating Statement*

- government payment for outputs: the decrease of \$0.527 million in the 2005-06 estimated outcome from the original budget is due to the transfer of gas inspector functions to the ACT Planning and Land Authority (ACTPLA) (\$0.177 million) and a greater level of revenue received in advance from 2004-05 (\$0.350 million); and
- employee expenses: the decrease of \$0.3 million in the 2005-06 estimated outcome from the original budget relates to the transfer of gas inspector functions and the transfer of staff to InTACT due to the consolidation of information technology services.

#### *Balance Sheet*

- non current assets: the decrease of \$0.424 million in the 2005-06 estimated outcome from the original budget is mainly due to delays in the development of the Occupational Health and Safety (OH&S) integrated database; and
- total liabilities: the decrease of \$0.242 million in the 2005-06 estimated outcome from the original budget is due to the reduction in annual leave and long service leave relating to the transfer of the gas inspector function to ACTPLA.

#### *Cash Flow Statement*

- capital injection and purchase of property, plant and equipment: the decrease of \$0.416 million in the 2005-06 estimated outcome from the original budget is due to delays in the development of the OH&S integrated database.

**ACT Workcover**  
**Statement of Income and Expenses on Behalf of the Territory**

2005-06 Budget \$'000	2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>						
<b>Revenue</b>						
881	Taxes Fees and Fines	1,631	0	-100	0	0
<b>881</b>	<b>Total Revenue</b>	<b>1,631</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Gains</b>						
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>881</b>	<b>Total Income</b>	<b>1,631</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>						
881	Transfer Expenses	1,631	0	-100	0	0
<b>881</b>	<b>Total Ordinary Expenses</b>	<b>1,631</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>

**ACT Workcover**  
**Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/06 \$'000	Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>						
11	Receivables	23	0	-100	0	0
<b>11</b>	<b>Total Current Assets</b>	<b>23</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>11</b>	<b>TOTAL ASSETS</b>	<b>23</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>						
11	Payables	23	0	-100	0	0
<b>11</b>	<b>Total Current Liabilities</b>	<b>23</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>11</b>	<b>TOTAL LIABILITIES</b>	<b>23</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET ASSETS</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>						
0	Accumulated Funds	0	0	-	0	0
<b>0</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>

**ACT Workcover  
Budgeted Statement of Cashflows on Behalf of the Territory**

2005-06 Budget \$'000	2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
<b>Receipts</b>						
881	Taxes, Fees and Fines	1,631	0	-100	0	0
<b>881</b>	<b>Operating Receipts</b>	<b>1,631</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>Payments</b>						
881	Territory Receipts to Government	1,631	0	-100	0	0
<b>881</b>	<b>Operating Payments</b>	<b>1,631</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>

**Notes to the Budget Statements**

Significant variations are as follows:

*Statement of Income and Expenses on Behalf of the Territory*

- taxes, fees and fines: the increase of \$0.750 million in the 2005-06 estimated outcome from the original budget reflects increased revenue from a greater number of notices of intention (\$0.650 million), a greater number of infringement notices issued under the *Workers Compensation Act 1951* and the *Occupational Health and Safety Act 1989* (\$0.070 million), and certificates of competency (\$0.030 million).



## EMERGENCY SERVICES AUTHORITY

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The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

The Emergency Services Authority has been integrated into the Department of Justice and Community Safety from 1 July 2006.

Outputs to cease after 2005-06	Total Cost		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
<b>Output Class:</b>				
<b>Emergency Management</b>	75,004	n/a	58,782	n/a
<b>Prevention and Preparedness<sup>1</sup></b>	15,001	n/a	11,756	n/a
<b>Response and Recovery<sup>2</sup></b>	60,003	n/a	47,026	n/a

**Notes:**

1. This output and associated accountability indicators will be transferred to the Department of Justice and Community Safety and reported under Output 4.1 Prevention and Preparedness in 2006-07.
2. This output and associated accountability indicators will be transferred to the Department of Justice and Community Safety and reported under Output 4.2 Response and Recovery in 2006-07.

## Emergency Services Authority Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
53,495	Government Payment for Outputs	58,782	0	-100	0	0	0
8,684	User Charges - Non ACT Government	9,233	0	-100	0	0	0
0	Interest	80	0	-100	0	0	0
0	Other Revenue	69	0	-100	0	0	0
0	Resources Received free of charge	100	0	-100	0	0	0
<b>62,179</b>	<b>Total Revenue</b>	<b>68,264</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>62,179</b>	<b>Total Income</b>	<b>68,264</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
38,878	Employee Expenses	44,342	0	-100	0	0	0
6,415	Superannuation Expenses	6,320	0	-100	0	0	0
17,029	Supplies and Services	19,754	0	-100	0	0	0
5,149	Depreciation and Amortisation	4,588	0	-100	0	0	0
<b>67,471</b>	<b>Total Ordinary Expenses</b>	<b>75,004</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-5,292</b>	<b>Operating Result</b>	<b>-6,740</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Emergency Services Authority Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
2,212	Cash	7	0	-100	0	0	0
968	Receivables	2,083	0	-100	0	0	0
2,888	Investments	1,000	0	-100	0	0	0
820	Other	950	0	-100	0	0	0
<b>6,888</b>	<b>Total Current Assets</b>	<b>4,040</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
63,510	Property, Plant and Equipment	54,215	0	-100	0	0	0
0	Intangibles	283	0	-100	0	0	0
2,805	Capital Works in Progress	5,305	0	-100	0	0	0
<b>66,315</b>	<b>Total Non Current Assets</b>	<b>59,803</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>73,203</b>	<b>TOTAL ASSETS</b>	<b>63,843</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
33	Payables	2,543	0	-100	0	0	0
123	Finance Leases	0	0	-	0	0	0
10,402	Employee Benefits	11,754	0	-100	0	0	0
782	Other	245	0	-100	0	0	0
<b>11,340</b>	<b>Total Current Liabilities</b>	<b>14,542</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
63	Finance Leases	0	0	-	0	0	0
10,651	Employee Benefits	9,508	0	-100	0	0	0
<b>10,714</b>	<b>Total Non Current Liabilities</b>	<b>9,508</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>22,054</b>	<b>TOTAL LIABILITIES</b>	<b>24,050</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>51,149</b>	<b>NET ASSETS</b>	<b>39,793</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
35,342	Accumulated Funds	30,875	0	-100	0	0	0
15,807	Reserves	8,918	0	-100	0	0	0
<b>51,149</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>39,793</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Emergency Services Authority  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
53,495	Cash from Government for Outputs	58,782	0	-100	0	0	0
8,684	User Charges	9,423	0	-100	0	0	0
0	Interest Received	80	0	-100	0	0	0
0	Other Revenue	135	0	-100	0	0	0
<b>62,179</b>	<b>Operating Receipts</b>	<b>68,420</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
44,083	Related to Employees	47,553	0	-100	0	0	0
17,029	Related to Supplies and Services	21,197	0	-100	0	0	0
0	Other	35	0	-100	0	0	0
<b>61,112</b>	<b>Operating Payments</b>	<b>68,785</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,067</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-365</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
13,514	Purchase of Property, Plant and Equipment	10,003	0	-100	0	0	0
<b>13,514</b>	<b>Investing Payments</b>	<b>10,003</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-13,514</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-10,003</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Receipts</b>						
13,514	Capital Injection from Government	9,314	0	-100	0	0	0
<b>13,514</b>	<b>Financing Receipts</b>	<b>9,314</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
0	Payments of Transferred Cash Balances	0	1,007	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>1,007</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13,514</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>9,314</b>	<b>-1,007</b>	<b>-111</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,067</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-1,054</b>	<b>-1,007</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,145</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>2,061</b>	<b>1,007</b>	<b>-51</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,212</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>1,007</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Emergency Services Authority Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
42,927	<b>Opening Balance</b>	37,187	39,793	7	0	0	0
	<b>Accumulated Funds</b>						
-5,292	Operating Result for the Period	-6,740	0	100	0	0	0
	<b>Reserves</b>						
0	Increase/(Decrease) in asset revaluation reserve	0	-8,918	#	0	0	0
-5,292	<b>Total Income And Expense For The Period</b>	-6,740	-8,918	-32	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
13,514	Capital Injections	9,314	0	-100	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	32	-30,875	#	0	0	0
51,149	<b>Closing Balance</b>	39,793	0	-100	0	0	0

### Notes to the Budget Statements

Significant variances are as follows:

#### *Operating Statement*

- government payment for outputs: the increase of \$5.287 million in the 2005-06 estimated outcome from the original budget is mainly due to additional operational costs due to higher than expected activity levels, additional maintenance costs relating to Information and Communication Technology infrastructure, and increased wages and allowances resulting from the Australian Industrial Relations Commission decision in February 2006 on the ACT Fire Brigade Officers Work Value Case;
- user charges – non ACT Government: the increase of \$0.549 million in the 2005-06 estimated outcome from the original budget is mainly due to higher than anticipated revenue from Commonwealth Fire Protection Services and Fire Alarm Monitoring;
- resources received free of charge: the increase of \$0.1 million in the 2005-06 estimated outcome from the original budget is primarily due to the recognition of services provided by the ACT Government Solicitor's Office;
- employee expenses: the increase of \$5.464 million in the 2005-06 estimated outcome from the original budget is largely due to an increase in wages and allowances resulting from the Australian Industrial Relations Commission decision in February 2006 on the ACT Fire Brigade Officers Work Value Case, higher employee and overtime expenses associated with an increased level of operations, increased recreation and long service leave expenses associated with adjustments to leave provisions as a result of Certified Agreement pay increases;

- supplies and services: the increase of \$2.725 million in the 2005-06 estimated outcome from the original budget is primarily due to higher maintenance costs relating to Information and Communication Technology infrastructure, and additional operational costs due to increased activity levels; and
- depreciation and amortisation: the decrease of \$0.561 million in the 2005-06 estimated outcome from the original budget is primarily due to the deferral of part of the Communications Systems Upgrade project from 2005-06 to 2006-07.

#### *Balance Sheet*

- current assets: the decrease of \$2.848 million in the 2005-06 estimated outcome from the original budget is primarily due to decrease in cash and investments resulting from higher than anticipated employee expenses and supplies and services;
- non current assets: the decrease of \$6.512 million in the 2005-06 estimated outcome from the original budget is primarily due to the deferral of capital expenditure associated with the Communication Systems Upgrade project;
- current liabilities: the increase of \$3.202 million in the 2005-06 estimated outcome from the original budget is due to increases in creditors, accrued expenses and employee entitlements, with the latter being due to the Certified Agreement wage increases and the Fire Brigade Work Value Case; and
- non current liabilities: the decrease of \$1.206 million in the 2005-06 estimated outcome from the original budget is primarily due to adjustments made to reflect correct levels of employee benefits.

## **WORKERS' COMPENSATION SUPPLEMENTATION FUND**

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Following the approval of the *Workers Compensation Amendment Bill 2005 (No. 2)* on 16 February 2006, the ACT Workers' Compensation Supplementation Fund (the Fund) will cease to operate as a separate entity and will combine with the Nominal Insurer into the Default Insurance Fund. The *Workers Compensation Amendment Act 2005 (No. 2)* will commence on 1 July 2006.

## Workers Compensation Supplementation Fund Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
627	Interest	566	0	-100	0	0	0
0	Other Revenue	470	0	-100	0	0	0
<b>627</b>	<b>Total Revenue</b>	<b>1,036</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>627</b>	<b>Total Income</b>	<b>1,036</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
178	Supplies and Services	290	0	-100	0	0	0
0	Other Expenses	1,667	839	-50	0	0	0
<b>178</b>	<b>Total Ordinary Expenses</b>	<b>1,957</b>	<b>839</b>	<b>-57</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>449</b>	<b>Operating Result</b>	<b>-921</b>	<b>-839</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Workers Compensation Supplementation Fund Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
413	Cash	1,307	0	-100	0	0	0
228	Receivables	251	0	-100	0	0	0
7,126	Investments	7,772	0	-100	0	0	0
<b>7,767</b>	<b>Total Current Assets</b>	<b>9,330</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7,767</b>	<b>TOTAL ASSETS</b>	<b>9,330</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
2,144	Payables	3,093	0	-100	0	0	0
<b>2,144</b>	<b>Total Current Liabilities</b>	<b>3,093</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
3,298	Payables	5,398	0	-100	0	0	0
<b>3,298</b>	<b>Total Non Current Liabilities</b>	<b>5,398</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5,442</b>	<b>TOTAL LIABILITIES</b>	<b>8,491</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,325</b>	<b>NET ASSETS</b>	<b>839</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
2,325	Accumulated Funds	839	0	-100	0	0	0
<b>2,325</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>839</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Workers Compensation Supplementation Fund  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
699	Interest Received	638	0	-100	0	0	0
74	Other Revenue	544	0	-100	0	0	0
<b>773</b>	<b>Operating Receipts</b>	<b>1,182</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
178	Related to Supplies and Services	290	0	-100	0	0	0
3,448	Other	3,580	9,079	154	0	0	0
<b>3,626</b>	<b>Operating Payments</b>	<b>3,870</b>	<b>9,079</b>	<b>135</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-2,853</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-2,688</b>	<b>-9,079</b>	<b>-238</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Payments</b>							
5,000	Distributions to Government	5,000	0	-100	0	0	0
<b>5,000</b>	<b>Financing Payments</b>	<b>5,000</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-5,000</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-5,000</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-7,853</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-7,688</b>	<b>-9,079</b>	<b>-18</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15,392</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>16,767</b>	<b>9,079</b>	<b>-46</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7,539</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>9,079</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Workers Compensation Supplementation Fund Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
6,876	<b>Opening Balance</b>	6,760	839	-88	0	0	0
	<b>Accumulated Funds</b>						
449	Operating Result for the Period	-921	-839	9	0	0	0
	<b>Reserves</b>						
449	<b>Total Income And Expense For The Period</b>	-921	-839	9	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
-5,000	Capital (Distributions)	-5,000	0	100	0	0	0
2,325	<b>Closing Balance</b>	839	0	-100	0	0	0

The 2005-06 estimated outcome reflects the full year operation of the Fund. The 2006-07 Budget and forward estimates are transferred to the Default Insurance Fund, which is a trust fund.

### Notes to the Budget Statements

Significant variations are as follows:

#### *Operating Statement*

- interest: the decrease of \$0.061 million in the 2005-06 estimated outcome from the original budget is mainly due to a lower level of investments as a consequence of returning funds to the Territory;
- other revenue: the increase of \$0.470 million in the 2005-06 estimated outcome from the original budget is mainly due to the receipt of a re-insurance payment from the HIH liquidators;
- suppliers and services: the increase of \$0.112 million in the 2005-06 estimated outcome from the original budget mainly reflects higher than expected claim management expenses as a result of the higher HIH liabilities following the latest actuarial assessment; and
- other expenses: the increase of \$1.667 million in the 2005-06 estimated outcome from the original budget mainly reflects a higher level of HIH liabilities as a result of the latest actuarial assessment.

*Balance Sheet*

- cash and current investments: the increase of \$1.540 million in the 2005-06 estimated outcome from the original budget mainly reflects the timing and movement in cash and investments relating to the settlement of claims; and
- current and non-current payables: the increase of \$3.049 million in the 2005-06 estimated outcome from the original budget is due to the latest actuarial assessment of HIH liabilities.

## ACT FORESTS

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The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of agencies will be reduced.

ACT Forests has been integrated into the Department of Territory and Municipal Services from 1 July 2006.

The integration also reflects the changing role for ACT Forests as it moves from commercial forestry to land management. Consistent with this, ACT Forests changes from Public Trading Enterprise sector to the General Government sector.

Output to cease after 2005-06	Total Cost		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
<b>Output Class: Forestry Services</b>	11,300	n/a	193	n/a
<b>Rehabilitation and Management of Forest Estate<sup>1</sup></b>	11,300	n/a	193	n/a

**Note:**

1. This output and associated accountability indicators will be transferred to the Department of Territory and Municipal Services and reported under Output 1.5 Environment, Sustainability, Heritage and Forestry Services in 2006-07.

## ACT Forests Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
193	Government Payment for Outputs	193	0	-100	0	0	0
1,268	User Charges - Non ACT Government	2,019	0	-100	0	0	0
2,138	User Charges - ACT Government	2,138	0	-100	0	0	0
0	Interest	50	0	-100	0	0	0
0	Other Revenue	13,153	0	-100	0	0	0
<b>3,599</b>	<b>Total Revenue</b>	<b>17,553</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
0	Other Gains	3,213	0	-100	0	0	0
<b>0</b>	<b>Total Gains</b>	<b>3,213</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3,599</b>	<b>Total Income</b>	<b>20,766</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
2,751	Employee Expenses	2,569	0	-100	0	0	0
248	Superannuation Expenses	230	0	-100	0	0	0
8,268	Supplies and Services	6,168	0	-100	0	0	0
349	Depreciation and Amortisation	228	0	-100	0	0	0
679	Cost of Goods Sold	105	0	-100	0	0	0
28	Other Expenses	2,000	0	-100	0	0	0
<b>12,323</b>	<b>Total Ordinary Expenses</b>	<b>11,300</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-8,724</b>	<b>Operating Result</b>	<b>9,466</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ACT Forests Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
1,833	Cash	297	0	-100	0	0	0
739	Receivables	8,615	0	-100	0	0	0
0	Investments	1,500	0	-100	0	0	0
500	Other	500	0	-100	0	0	0
<b>3,072</b>	<b>Total Current Assets</b>	<b>10,912</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
27,415	Receivables	19,056	0	-100	0	0	0
22,470	Property, Plant and Equipment	24,098	0	-100	0	0	0
0	Capital Works in Progress	116	0	-100	0	0	0
30,825	Other	29,589	0	-100	0	0	0
<b>80,710</b>	<b>Total Non Current Assets</b>	<b>72,859</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>83,782</b>	<b>TOTAL ASSETS</b>	<b>83,771</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
5,928	Payables	1,638	0	-100	0	0	0
355	Employee Benefits	321	0	-100	0	0	0
4,097	Income Tax Payable	0	0	-	0	0	0
0	Other	18	0	-100	0	0	0
<b>10,380</b>	<b>Total Current Liabilities</b>	<b>1,977</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
254	Employee Benefits	251	0	-100	0	0	0
4,097	Non Current Income Tax Payable	0	0	-	0	0	0
<b>4,351</b>	<b>Total Non Current Liabilities</b>	<b>251</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14,731</b>	<b>TOTAL LIABILITIES</b>	<b>2,228</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>69,051</b>	<b>NET ASSETS</b>	<b>81,543</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
65,310	Accumulated Funds	77,802	0	-100	0	0	0
3,741	Reserves	3,741	0	-100	0	0	0
<b>69,051</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>81,543</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ACT Forests  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
193	Cash from Government for Outputs	193	0	-100	0	0	0
3,406	User Charges	4,157	0	-100	0	0	0
0	Interest Received	50	0	-100	0	0	0
9,208	Other Revenue	10,895	0	-100	0	0	0
500	Extraordinary Receipts	0	0	-	0	0	0
<b>13,307</b>	<b>Operating Receipts</b>	<b>15,295</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
2,940	Related to Employees	2,740	0	-100	0	0	0
8,268	Related to Supplies and Services	6,168	0	-100	0	0	0
707	Other	2,105	0	-100	0	0	0
<b>11,915</b>	<b>Operating Payments</b>	<b>11,013</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,392</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>4,282</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
1,270	Purchase of Property, Plant and Equipment	4,470	0	-100	0	0	0
<b>1,270</b>	<b>Investing Payments</b>	<b>4,470</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-1,270</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-4,470</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Payments</b>						
0	Payments of Transferred Cash Balances	0	1,797	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>1,797</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>-1,797</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>122</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-188</b>	<b>-1,797</b>	<b>-856</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,711</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>1,985</b>	<b>1,797</b>	<b>-9</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,833</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>1,797</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ACT Forests**  
**Statement of Changes in Equity**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
77,775	<b>Opening Balance</b>	75,126	81,543	9	0	0	0
	<b>Accumulated Funds</b>						
0	Net Effect of a Correction of an Error	-3,049	0	100	0	0	0
-8,724	Operating Result for the Period	9,466	0	-100	0	0	0
	<b>Reserves</b>						
0	Increase/(Decrease) in asset revaluation reserve	0	-3,741	#	0	0	0
-8,724	<b>Total Income And Expense For The Period</b>	6,417	-3,741	-158	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-77,802	#	0	0	0
69,051	<b>Closing Balance</b>	81,543	0	-100	0	0	0

**Notes to the Budget Statements**

Significant variations are as follows:

*Operating Statement*

- user charges – non ACT Government: the increase of \$0.751 million in the 2005-06 estimated outcome from the original budget is due to additional remediation work undertaken in the Lower Cotter Catchment for ACTEW Corporation;
- other revenue: the increase of \$13.153 million in the 2005-06 estimated outcome from the original budget results from the waiver of Forests' National Tax Equivalent Regime (NTER) due to the removal of ACT Forests from the NTER. The tax liability occurred in previous years due to revenue received from the insurance payments for the January 2003 bushfires. The payment of these revenues as tax would have reduced the funding available for remediation work necessary in the forest estate. On this basis the Treasurer decided instead to waive the tax liability;
- other gains: the increase of \$3.213 million in the 2005-06 estimated outcome from the original budget is due to the waiver of Forests' NTER liabilities as explained above;
- employee expenses: the decrease of \$0.182 million in the 2005-06 estimated outcome from the original budget is due to a revised accounting treatment to capitalise a portion of salaries directly relating to rehabilitation of the Lower Cotter Catchment;

- supplies and services: the decrease of \$2.1 million in the 2005-06 estimated outcome against the original budget is due to the capitalisation of costs directly relating to rehabilitation of Lower Cotter Catchment;
- depreciation and amortisation: the decrease of \$0.121 million in the 2005-06 estimated outcome from the original budget is due to a revision of depreciation estimates;
- cost of goods sold: the decrease of \$0.574 million in the 2005-06 estimated outcome from the original budget is due to a reduction in log harvesting activities as a consequence of contractor unavailability; and
- other expenses: the increase of \$1.972 million in the 2005-06 estimated outcome from the original budget is due to the payment of funds to the Chief Minister's Department for the accelerated development of Stromlo Forest Park. This funding is sourced from the insurance payment received for the January 2003 bushfire.

#### *Balance Sheet*

- cash and investments: the decrease of \$1.536 million in cash and the increase of \$1.5 million in investments in the 2005-06 estimated outcome from the original budget is due to the transfer from cash to investments to more appropriately reflect operational requirements;
- receivables: the increase of \$7.876 million in current receivables and the decrease of \$8.359 million in non-current receivables in the 2005-06 estimated outcome from the original budget are largely due to the reclassification of non current receivables to current receivables to reflect the settlement of insurance recoveries relating to the January 2003 bushfires;
- property plant and equipment: the increase of \$1.628 million in the 2005-06 estimated outcome from the original budget is due to the capitalisation of costs directly relating to rehabilitation of the Lower Cotter Catchment;
- payables: the decrease of \$4.290 million in the 2005-06 estimated outcome from the original budget is due to the removal of ACT Forests from the NTER and the waiver of outstanding tax payable; and
- current and non current income tax payable: the decrease of \$8.194 million in the 2005-06 estimated outcome from the original budget is due to the removal of ACT Forests from the NTER and the waiver of outstanding tax liabilities.

## **STADIUMS AUTHORITY**

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The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

The Stadiums Authority has been integrated into the Department of Territory and Municipal Services from 1 July 2006.

## Stadiums Authority Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
2,344	User Charges - Non ACT Government	2,340	0	-100	0	0	0
54	Interest	58	0	-100	0	0	0
847	Other Revenue	824	0	-100	0	0	0
<b>3,245</b>	<b>Total Revenue</b>	<b>3,222</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3,245</b>	<b>Total Income</b>	<b>3,222</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
875	Employee Expenses	894	0	-100	0	0	0
89	Superannuation Expenses	97	0	-100	0	0	0
1,889	Supplies and Services	1,918	0	-100	0	0	0
604	Depreciation and Amortisation	656	0	-100	0	0	0
45	Borrowing Costs	45	0	-100	0	0	0
239	Other Expenses	330	0	-100	0	0	0
<b>3,741</b>	<b>Total Ordinary Expenses</b>	<b>3,940</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-496</b>	<b>Operating Result</b>	<b>-718</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Stadiums Authority Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
1,413	Cash	585	0	-100	0	0	0
421	Receivables	732	0	-100	0	0	0
48	Other	73	0	-100	0	0	0
<b>1,882</b>	<b>Total Current Assets</b>	<b>1,390</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
4,463	Property, Plant and Equipment	4,911	0	-100	0	0	0
<b>4,463</b>	<b>Total Non Current Assets</b>	<b>4,911</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6,345</b>	<b>TOTAL ASSETS</b>	<b>6,301</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
220	Payables	112	0	-100	0	0	0
146	Finance Leases	146	0	-100	0	0	0
166	Employee Benefits	90	0	-100	0	0	0
567	Other	539	0	-100	0	0	0
<b>1,099</b>	<b>Total Current Liabilities</b>	<b>887</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
325	Finance Leases	325	0	-100	0	0	0
48	Employee Benefits	20	0	-100	0	0	0
310	Other	562	0	-100	0	0	0
<b>683</b>	<b>Total Non Current Liabilities</b>	<b>907</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,782</b>	<b>TOTAL LIABILITIES</b>	<b>1,794</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4,563</b>	<b>NET ASSETS</b>	<b>4,507</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
4,563	Accumulated Funds	4,507	0	-100	0	0	0
<b>4,563</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>4,507</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Stadiums Authority Cash Flow Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
4,229	User Charges	4,975	0	-100	0	0	0
54	Interest Received	58	0	-100	0	0	0
<b>4,283</b>	<b>Operating Receipts</b>	<b>5,033</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
929	Related to Employees	1,013	0	-100	0	0	0
2,686	Related to Supplies and Services	2,960	0	-100	0	0	0
45	Borrowing Costs	48	0	-100	0	0	0
387	Other	666	0	-100	0	0	0
<b>4,047</b>	<b>Operating Payments</b>	<b>4,687</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>236</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>346</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
225	Purchase of Property, Plant and Equipment	484	0	-100	0	0	0
<b>225</b>	<b>Investing Payments</b>	<b>484</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-225</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-484</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Payments</b>						
136	Repayment of Finance Lease	136	0	-100	0	0	0
0	Payments of Transferred Cash Balances	0	585	#	0	0	0
<b>136</b>	<b>Financing Payments</b>	<b>136</b>	<b>585</b>	<b>330</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-136</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-136</b>	<b>-585</b>	<b>-330</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-125</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-274</b>	<b>-585</b>	<b>-114</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,538</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>859</b>	<b>585</b>	<b>-32</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,413</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>585</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Stadiums Authority**  
**Statement of Changes in Equity**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
2,424	<b>Opening Balance</b>	2,416	4 507	87	0	0	0
	<b>Accumulated Funds</b>						
4,315	Net Effect of Change in Accounting Policy	4,489	0	-100	0	0	0
-496	Operating Result for the Period	-718	0	100	0	0	0
	<b>Reserves</b>						
-1,680	Increase/(Decrease) in asset revaluation reserve	-1,680	0	100	0	0	0
<b>2,139</b>	<b>Total Income And Expense For The Period</b>	<b>2,091</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-4 507	#	0	0	0
<b>4,563</b>	<b>Closing Balance</b>	<b>4,507</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes to the Budget Statements**

Significant variations are as follows:

*Operating Statement*

- other expenses: the increase of \$0.091 million in the 2005-06 estimated outcome from the original budget is due to additional costs associated with turf replanting.

*Balance Sheet*

- cash: the decrease of \$0.828 million in the 2005-06 estimated outcome from the original budget is due to payment from a major hirer being delayed until 2006-07, cash being used to fund unforeseen turf and seat replacements, and an increase in employee leave entitlement payouts;
- receivables: the increase of \$0.311 million in the 2005-06 estimated outcome from the original budget is due to payment from a major hirer being delayed until 2006-07 as mentioned above;
- property, plant and equipment: the increase of \$0.448 million in the 2005-06 estimated outcome from the original budget is due to the acquisition of additional assets and the implementation of AIFRS accounting standards where certain costs previously expensed are capitalised;

- employee benefits: the decrease of \$0.104 million in the 2005-06 estimated outcome from the original budget is due to the payment of benefits to staff who have left the Authority; and
- other - non current liabilities: the increase of \$0.252 million in the 2005-06 estimated outcome from the original budget is due to the prepayment of memberships, corporate suite hire, video replay board rental and Tri-Vision signage for the 2006-07 financial year.

#### *Cash Flow Statement*

- user charges: the increase of \$0.746 million in the 2005-06 estimated outcome from the original budget is due to unforeseen prepayments from a major event hirer and other prepayments identified above;
- related to supplies and services: the increase of \$0.274 million in the 2005-06 estimated outcome from the original budget is due to additional purchases associated with the video replay board; and
- other payments: the increase of \$0.279 million in the 2005-06 estimated outcome from the original budget is due to unforeseen additional turf replacement costs.



## **AUSTRALIAN CAPITAL TOURISM CORPORATION**

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The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

The Australian Capital Tourism Corporation (the Corporation) has been integrated into the Department of Territory and Municipal Services from 1 July 2006.

## Australian Capital Tourism Corporation Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
2,000	User Charges - Non ACT Government	1,922	0	-100	0	0	0
17,558	User Charges - ACT Government	17,558	0	-100	0	0	0
110	Interest	120	0	-100	0	0	0
0	Other Revenue	9	0	-100	0	0	0
<b>19,668</b>	<b>Total Revenue</b>	<b>19,609</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>19,668</b>	<b>Total Income</b>	<b>19,609</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
4,117	Employee Expenses	4,119	0	-100	0	0	0
700	Superannuation Expenses	496	0	-100	0	0	0
14,383	Supplies and Services	15,923	0	-100	0	0	0
242	Depreciation and Amortisation	175	0	-100	0	0	0
26	Borrowing Costs	26	0	-100	0	0	0
200	Grants and Purchased Services	200	0	-100	0	0	0
<b>19,668</b>	<b>Total Ordinary Expenses</b>	<b>20,939</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>Operating Result</b>	<b>-1,330</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Australian Capital Tourism Corporation  
Balance Sheet**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
1,613	Cash	950	0	-100	0	0	0
261	Receivables	580	0	-100	0	0	0
1,000	Investments	0	0	-	0	0	0
52	Inventories	37	0	-100	0	0	0
14	Capital Work in Progress	14	0	-100	0	0	0
1,108	Other	1,332	0	-100	0	0	0
<b>4,048</b>	<b>Total Current Assets</b>	<b>2,913</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
3,749	Property, Plant and Equipment	3,792	0	-100	0	0	0
<b>3,749</b>	<b>Total Non Current Assets</b>	<b>3,792</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7,797</b>	<b>TOTAL ASSETS</b>	<b>6,705</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
1,003	Payables	987	0	-100	0	0	0
47	Finance Leases	47	0	-100	0	0	0
557	Employee Benefits	509	0	-100	0	0	0
276	Other	250	0	-100	0	0	0
<b>1,883</b>	<b>Total Current Liabilities</b>	<b>1,793</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
189	Finance Leases	301	0	-100	0	0	0
596	Employee Benefits	425	0	-100	0	0	0
<b>785</b>	<b>Total Non Current Liabilities</b>	<b>726</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,668</b>	<b>TOTAL LIABILITIES</b>	<b>2,519</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5,129</b>	<b>NET ASSETS</b>	<b>4,186</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
3,809	Accumulated Funds	2,866	0	-100	0	0	0
1,320	Reserves	1,320	0	-100	0	0	0
<b>5,129</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>4,186</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Australian Capital Tourism Corporation  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
19,558	User Charges	19,358	0	-100	0	0	0
110	Interest Received	110	0	-100	0	0	0
1,256	Other Revenue	1,700	0	-100	0	0	0
<b>20,924</b>	<b>Operating Receipts</b>	<b>21,168</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
4,644	Related to Employees	4,468	0	-100	0	0	0
14,232	Related to Supplies and Services	16,026	0	-100	0	0	0
26	Borrowing Costs	26	0	-100	0	0	0
200	Grants and Purchased Services	200	0	-100	0	0	0
1,356	Other	1,400	0	-100	0	0	0
<b>20,458</b>	<b>Operating Payments</b>	<b>22,120</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>466</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-952</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
150	Purchase of Property, Plant and Equipment	150	0	-100	0	0	0
<b>150</b>	<b>Investing Payments</b>	<b>150</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-150</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-150</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Payments</b>						
39	Repayment of Finance Lease	39	0	-100	0	0	0
0	Payments of Transferred Cash Balances	0	950	#	0	0	0
<b>39</b>	<b>Financing Payments</b>	<b>39</b>	<b>950</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-39</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>-39</b>	<b>-950</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>277</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-1,141</b>	<b>-950</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,336</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>2,091</b>	<b>950</b>	<b>-55</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,613</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>950</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Australian Capital Tourism Corporation  
Statement of Changes in Equity**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
5,129	<b>Opening Balance</b>	5,516	4,186	-24	0	0	0
	<b>Accumulated Funds</b>						
0	Operating Result for the Period	-1,330	0	100	0	0	0
	<b>Reserves</b>						
0	Increase/(Decrease) in asset revaluation reserve	0	-1,320	#	0	0	0
0	<b>Total Income And Expense For The Period</b>	-1,330	-1,320	1	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-2,866	#	0	0	0
5,129	<b>Closing Balance</b>	4,186	0	-100	0	0	0

**Notes to the Budget Statements**

*Operating Statement*

- supplies and services: the increase of \$1.540 million in the 2005-06 estimated outcome from the original budget is due to increased expenditure in targeted marketing campaigns.

*Balance Sheet*

- cash: the decrease of \$0.663 million in the 2005-06 estimated outcome from the original budget is due to targeted marketing campaigns;
- investments: the decrease of \$1 million in the 2005-06 estimated outcome from the original budget is due to targeted marketing campaigns;
- other current assets: the increase of \$0.224 million in the 2005-06 estimated outcome from the original budget is due to an estimated increase in prepayments for the 2006 Floriade event;
- non current finance leases: the increase of \$0.112 million in the 2005-06 estimated outcome from the original budget is due to a 4.5 per cent annual increase in lease costs; and
- non current employee benefits: the decrease of \$0.171 million in the 2005-06 estimated outcome from the original budget is due to the departure of several long-term employees.

## DEPARTMENT OF ECONOMIC DEVELOPMENT

The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

BusinessACT has been integrated into the Chief Minister's Department, and Sport and Recreation and Tourism have been integrated into the Department of Territory and Municipal Services from 1 July 2006.

Outputs to cease after 2005-06	Total Cost		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
<b>Output Class:</b>				
<b>Economic Development</b>	39,474	n/a	32,769	n/a
<b>BusinessACT<sup>1</sup></b>	21,570	n/a	14,865	n/a
<b>Small Business Commissioner<sup>1</sup></b>	346	n/a	346	n/a
<b>Tourism<sup>2</sup></b>	17,558	n/a	17,558	n/a
<b>Output Class:</b>				
<b>Sport, Recreation, Gaming and Racing</b>	15,370	n/a	14,671	n/a
<b>Sport, Recreation and Racing Sector Development<sup>3, 4</sup></b>	10,150	n/a	9,511	n/a
<b>Athlete Scholarships and Services<sup>3</sup></b>	1,746	n/a	1,686	n/a
<b>Facilities Planning and Usage<sup>3</sup></b>	3,474	n/a	3,474	n/a

### Note:

1. These outputs will be transferred to the Chief Minister's Department and part of the associated accountability indicators will be reported under Output 2.1 Business and Economic Development in 2006-07.
2. This output and associated accountability indicators will be transferred to the Department of Territory and Municipal Services and reported under Output 3.1 Tourism in 2006-07.
3. These outputs and associated accountability indicators will be transferred to the Department of Territory and Municipal Services and reported under Output 1.6 Sport and Recreation in 2006-07.
4. The racing sector development function will be transferred to the Department of Treasury 2006-07.

<b>Accountability Indicators to Cease after 2005-06</b>	<b>2005-06 Targets</b>	<b>2005-06 Est. Outcome</b>	<b>2006-07 Targets</b>
<b>Output BusinessACT</b>			
a. Knowledge Fund <sup>1</sup>			
- % total annual Fund allocated	100%	100%	n/a
- Applications received	90	76	n/a
- Applications funded	25	25	n/a
- Applicant expenditure	\$20 million	\$15.72 million	n/a
b. Export Growth Program			
- % total annual Fund allocated	100%	100%	n/a
- Applications received	60	48	n/a
- Applications funded	55	42	n/a
- Applicant expenditure	\$0.8 million	\$0.450 million	n/a
c. Industry Capability Network			
- Companies registered on Database	800	790	n/a
- Enquiries actioned <sup>2</sup>	50	26	n/a
- Value of projects supported	\$430 million	\$430 million	n/a
d. Business Springboard Program			
- Number of companies assisted <sup>3</sup>	50	8	n/a
e. Priority Industry Sectors – Sector Development Activities			
- Industry Sector Strategies developed	6	3	n/a
- Companies introduced to BusinessACT programs	30	30	n/a
- Seminars/Events	9	15	n/a
- Trade Missions conducted	3	4	n/a
f. Policy Development			
- Canberra Partnership Board meeting	6	6	n/a
- Small and Micro Business Advisory Council meetings	4	4	n/a
- National Trade Consultations <sup>4</sup>	2	0	n/a
- Industry and Technology Ministerial Council and related subcommittees <sup>5</sup>	5	2	n/a
- Industry Sector Strategies developed	1	1	n/a
- Companies introduced to BusinessACT programs	1	2	n/a
<b>Output Sport, Recreation and Racing Development</b>			
a. Value of Grants – racing	\$3,792,000	\$3,899,000	n/a
<b>Output Small Business Commissioner</b>			
a. Development of a small business mediation service	1	1	n/a
b. Development of a model business customer service charter as the basis of negotiations with relevant government agencies on the development of individual agency specific business customer service charters	1	1	n/a
c. Consultation with, and improving the profile of, the Small Business Commissioner with the ACT community, particularly the business community	1	1	n/a

**Notes:**

1. Funding for this Program is also used to deliver the Accelerating Business Innovation Program, which provided 53 grants totalling \$336,000
2. Enquiries actioned under the ICN Program have been affected by delays in the advancement of the ACT Prison and Department of Defence projects.
3. Program delivery has been affected by non-availability of expert Panel members and insufficiently advanced commercialisation status of applicant companies.
4. No National Trade Consultations held in the 2005-06 financial year.
5. Industry and Technology Ministerial Council abolished in 2005.

**Department of Economic Development  
Operating Statement**

<b>2005-06 Budget \$'000</b>		<b>2005-06 Est.Outcome \$'000</b>	<b>2006-07 Budget \$'000</b>	<b>Var %</b>	<b>2007-08 Estimate \$'000</b>	<b>2008-09 Estimate \$'000</b>	<b>2009-10 Estimate \$'000</b>
<b>Income</b>							
<b>Revenue</b>							
50,786	Government Payment for Outputs	47,440	0	-100	0	0	0
45	User Charges - Non ACT Government	45	0	-100	0	0	0
0	Interest	144	0	-100	0	0	0
85	Other Revenue	26,675	0	-100	0	0	0
3,958	Resources Received free of charge	4,158	0	-100	0	0	0
<b>54,874</b>	<b>Total Revenue</b>	<b>78,462</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>54,874</b>	<b>Total Income</b>	<b>78,462</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
6,442	Employee Expenses	6,442	0	-100	0	0	0
919	Superannuation Expenses	919	0	-100	0	0	0
7,389	Supplies and Services	7,982	0	-100	0	0	0
1,104	Depreciation and Amortisation	1,663	0	-100	0	0	0
40,133	Grants and Purchased Services	36,538	0	-100	0	0	0
0	Other Expenses	1,300	0	-100	0	0	0
<b>55,987</b>	<b>Total Ordinary Expenses</b>	<b>54,844</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-1,113</b>	<b>Operating Result</b>	<b>23,618</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Department of Economic Development Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
1,992	Cash	825	0	-100	0	0	0
110	Receivables	707	0	-100	0	0	0
387	Investments	2,023	0	-100	0	0	0
<b>2,489</b>	<b>Total Current Assets</b>	<b>3,555</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Assets</b>							
16,248	Property, Plant and Equipment	36,932	0	-100	0	0	0
29,830	Capital Works in Progress	2,159	0	-100	0	0	0
<b>46,078</b>	<b>Total Non Current Assets</b>	<b>39,091</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>48,567</b>	<b>TOTAL ASSETS</b>	<b>42,646</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
1,100	Payables	1,154	0	-100	0	0	0
913	Employee Benefits	1,054	0	-100	0	0	0
0	Other	237	0	-100	0	0	0
<b>2,013</b>	<b>Total Current Liabilities</b>	<b>2,445</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
653	Employee Benefits	513	0	-100	0	0	0
<b>653</b>	<b>Total Non Current Liabilities</b>	<b>513</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,666</b>	<b>TOTAL LIABILITIES</b>	<b>2,958</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>45,901</b>	<b>NET ASSETS</b>	<b>39,688</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
44,146	Accumulated Funds	37,933	0	-100	0	0	0
1,755	Reserves	1,755	0	-100	0	0	0
<b>45,901</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>39,688</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Department of Economic Development  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
	<b>Receipts</b>						
50,786	Cash from Government for Outputs	47,440	0	-100	0	0	0
45	User Charges	45	0	-100	0	0	0
0	Interest Received	144	0	-100	0	0	0
1,751	Other Revenue	1,789	0	-100	0	0	0
<b>52,582</b>	<b>Operating Receipts</b>	<b>49,418</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
7,331	Related to Employees	7,423	0	-100	0	0	0
7,390	Related to Supplies and Services	7,783	0	-100	0	0	0
36,174	Grants and Purchased Services	32,579	0	-100	0	0	0
1,666	Other	1,704	0	-100	0	0	0
<b>52,561</b>	<b>Operating Payments</b>	<b>49,489</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>21</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-71</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
	<b>Payments</b>						
30,450	Purchase of Property, Plant and Equipment	999	0	-100	0	0	0
<b>30,450</b>	<b>Investing Payments</b>	<b>999</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-30,450</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>-999</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
	<b>Receipts</b>						
30,450	Capital Injection from Government	999	0	-100	0	0	0
<b>30,450</b>	<b>Financing Receipts</b>	<b>999</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Payments</b>						
0	Payments of Transferred Cash Balances	0	2,848	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>2,848</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>30,450</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>999</b>	<b>-2,848</b>	<b>-385</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>21</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-71</b>	<b>-2,848</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,358</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>2,919</b>	<b>2,848</b>	<b>-2</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,379</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>2,848</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Department of Economic Development Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
16,564	<b>Opening Balance</b>	15,071	39,688	163	0	0	0
	<b>Accumulated Funds</b>						
-1,113	Operating Result for the Period	23,618	0	-100	0	0	0
	<b>Reserves</b>						
0	Increase/(Decrease) in asset revaluation reserve	0	-1,755	#	0	0	0
-1,113	<b>Total Income And Expense For The Period</b>	23,618	-1,755	-107	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
30,450	Capital Injections	999	0	-100	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	0	-37,933	#	0	0	0
45,901	<b>Closing Balance</b>	39,688	0	-100	0	0	0

### Notes to the Budget Statements

Significant variations are as follows:

#### *Operating Statement*

- government payment for outputs: the decrease of \$3.346 million in the 2005-06 estimated outcome from the original budget largely reflects the deferral of programs relating to the Knowledge Fund (\$2.551 million), Canberra Central Taskforce (\$0.735 million), Business Export Growth program (\$0.704 million), the Lyneham Precinct Development (\$0.173 million), and the Priority Industry Sectors Support program (\$0.090 million). These are partially offset by the transfer of capital funding for the Canberra Central Taskforce project (\$0.913 million) into government payment for outputs;
- interest revenue: the increase of \$0.144 million in the 2005-06 estimated outcome from the original budget reflects additional interest earned from the higher levels of cash holdings largely relating to unspent Knowledge Fund moneys;
- other revenue: the increase of \$26.590 million in the 2005-06 estimated outcome from the original budget relates to the revaluation increments arising from the valuation of the National Convention Centre (\$25.5 million), together with revenue recognised for the transfer of Phillip Oval (\$1.090 million) from the Department of Urban Services;
- resources received free of charge: the increase of \$0.2 million in the 2005-06 estimated outcome from the original budget relates to higher levels of legal services received from the Government Solicitor's Office;

- supplies and services: the increase of \$0.593 million in the 2005-06 estimated outcome from the 2005-06 original budget is mainly due to higher costs associated with the Kids at Play initiative (\$0.4 million), Fairbairn Park (\$0.2 million), and the Canberra Central Taskforce (\$0.178 million), partially offset by the rollover of the Lyneham Precinct Development (\$0.173 million);
- depreciation and amortisation: the increase of \$0.559 million in the 2005-06 estimated outcome from the original budget relates to additional depreciation expenses associated with the above-mentioned assets transferred from the Department of Urban Services and the increased valuation for the National Convention Centre;
- grants and purchased services: the decrease of \$3.595 million in the 2005-06 estimated outcome from the original budget is due to the under-expenditure relating to the Knowledge Fund (\$2.551 million), the Export Growth program (\$0.704 million) and the Priority Industry Sectors Support program (\$0.090 million), and the removal of the Manuka Oval Subsidy (\$0.240 million); and
- other expenses: the increase of \$1.3 million in the 2005-06 estimated outcome from the original budget reflects the diminution in the National Convention Centre's land value identified by a revaluation of the land and improvements transferred from the ACT Planning and Land Authority in December 2005.

#### *Balance Sheet*

- cash and current investments: the net increase of \$0.469 million in the 2005-06 estimated outcome from the original budget is largely due to higher than anticipated cash and investment balances in the audited outcome as at 30 June 2005;
- receivables: the increase of \$0.597 million in the 2005-06 estimated outcome from the original budget is primarily attributable to GST refund receivables;
- property, plant and equipment: the increase of \$20.684 million in the 2005-06 estimated outcome from the original budget relates to the recognition of the National Convention Centre (\$24.2 million) and the transfer of Phillip Oval (\$1.090 million) being partially offset by delays in completing the upgrade of Manuka Oval (\$1.780 million) and increases in accumulated depreciation (\$1.660 million) resulting from the above;
- capital works in progress: the decrease of \$27.671 million in the 2005-06 estimated outcome from the original budget represents delays in the National Convention Centre project (\$28.520 million) and the expensing of feasibility work associated with the Canberra Central Taskforce project (\$0.913 million) that was budgeted to be capitalised. These are partially offset by increases relating to the Manuka Oval upgrade (\$1.780 million); and
- other current liabilities: the increase of \$0.237 million in the 2005-06 estimated outcome from the original budget is due to the recognition for revenue received in advance for Sponsorship programs.

#### *Statement of Changes in Equity*

- capital injections: the decrease of \$29.451 million in the 2005-06 estimated outcome from the original budget largely reflects the rollover of capital funding for the National Convention Centre (\$28.520 million) and the transfer of capital funding to GPO for the Canberra Central Taskforce project (\$0.913 million).

### *Statement of Cash Flows*

- purchase of property, plant and equipment: the decrease of \$29.451 million in the 2005-06 estimated outcome from the original budget largely reflects the rollover of capital funding for the National Convention Centre (\$28.520 million) and the transfer of capital funding to GPO for the Canberra Central Taskforce project (\$0.913 million); and
- transfer of cash balances: the increase of \$2.848 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects the cash transfer to the Chief Minister's Department for BusinessACT and the Department of Territory and Municipal Services for Sport and Recreation.

**Department of Economic Development  
Statement of Income and Expenses on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>Income</b>							
<b>Revenue</b>							
7,029	Payment for Expenses on behalf of Territory	7,730	0	-100	0	0	0
158	Grants from the Commonwealth	170	0	-100	0	0	0
56	Interest	56	0	-100	0	0	0
6,338	Other Revenue	7,039	0	-100	0	0	0
<b>13,581</b>	<b>Total Revenue</b>	<b>14,995</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gains</b>							
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13,581</b>	<b>Total Income</b>	<b>14,995</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses</b>							
7,435	Grants and Purchased Services	8,136	0	-100	0	0	0
6,146	Transfer Expenses	6,859	0	-100	0	0	0
<b>13,581</b>	<b>Total Ordinary Expenses</b>	<b>14,995</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>Operating Result</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Department of Economic Development  
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
	<b>Current Assets</b>						
0	Cash	45	0	-100	0	0	0
1,198	Receivables	3	0	-100	0	0	0
145	Investments	193	0	-100	0	0	0
<b>1,343</b>	<b>Total Current Assets</b>	<b>241</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Non Current Assets</b>						
0	Investments	2,000	0	-100	0	0	0
<b>0</b>	<b>Total Non Current Assets</b>	<b>2,000</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,343</b>	<b>TOTAL ASSETS</b>	<b>2,241</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Current Liabilities</b>						
0	Payables	241	0	-100	0	0	0
<b>0</b>	<b>Total Current Liabilities</b>	<b>241</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>TOTAL LIABILITIES</b>	<b>241</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1,343</b>	<b>NET ASSETS</b>	<b>2,000</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>REPRESENTED BY FUNDS EMPLOYED</b>						
1,343	Accumulated Funds	2,000	0	-100	0	0	0
<b>1,343</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>2,000</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Department of Economic Development  
Budgeted Statement of Cashflows on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
7,029	Cash from Government for EBT	7,730	0	-100	0	0	0
56	Interest Received	56	0	-100	0	0	0
158	Grants Received from the Commonwealth	170	0	-100	0	0	0
6,338	Other Revenue	7,039	0	-100	0	0	0
<b>13,581</b>	<b>Operating Receipts</b>	<b>14,995</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
7,435	Grants and Purchased Services	8,136	0	-100	0	0	0
6,146	Territory Receipts to Government	6,859	0	-100	0	0	0
<b>13,581</b>	<b>Operating Payments</b>	<b>14,995</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
0	Receipt of Transferred Cash Balances	0	-238	#	0	0	0
<b>0</b>	<b>Financing Receipts</b>	<b>0</b>	<b>-238</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>-238</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>0</b>	<b>-238</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>145</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>238</b>	<b>238</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>145</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>238</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>



**Department of Economic Development  
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
1,343	<b>Opening Balance</b>	2,000	2,000	-	0	0	0
	<b>Accumulated Funds</b>						
0	Operating Result for the Period	0	0	-	0	0	0
	<b>Reserves</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-2,000	#	0	0	0
1,343	<b>Closing Balance</b>	2,000	0	-100	0	0	0

### Notes to the Budget Statements

Significant variations are as follows:

#### *Statement of Income and Expenses on Behalf of the Territory*

- payment for expenses on behalf of the Territory: the increase of \$0.701 million in the 2005-06 estimated outcome from the original budget is due to appropriation for increased levels of funding from ACTTAB turnover for payment to the Racing Development Fund;
- other revenue: the increase of \$0.701 million in the 2005-06 estimated outcome from the original budget is the additional levy resulting from an estimated increase in ACTTAB's turnover. The levy is 4 per cent of ACTTAB's turnover;
- grants and purchased services: the increase of \$0.701 million in the 2005-06 estimated outcome from the original budget is due to increased payments for the Racing Development Fund; and
- transfer expenses: the increase of \$0.713 million in the 2005-06 estimated outcome from the original budget relates to transfer of increased revenues to the Central Financing Unit (CFU).

#### *Statement of Assets and Liabilities on Behalf of the Territory*

- currents assets: the decrease of \$1.102 million in the 2005-06 estimated outcome from the original budget largely reflects the correction of an error resulting from the budgetary transfer of the Racing and Development Fund from the Department of Treasury as part of the November 2004 Administrative Arrangement Orders;
- non-current investments: the increase of \$2 million in 2005-06 estimated outcome from the original budget reflects the transfer from the Department of Treasury of the investment held with the Canberra Business Development Fund to encourage and foster the growth of venture capital in the ACT region. This will be transferred to the Chief Minister's Department on 1 July 2006 as part of the Administrative Arrangement Orders.

## HEALTHPACT

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### **Objectives**

The Government is taking steps to make the ACT Public Sector more efficient, to better reflect its small scale. A number of existing functions will be integrated, and the number of statutory authorities will be reduced.

The Health Promotion Board (HealthPACT) has been integrated into ACT Health from 1 July 2006. The grants program previously administered by HealthPACT will continue in 2006-07.

**ACT Health Promotion Authority  
Operating Statement**

<b>2005-06 Budget \$'000</b>		<b>2005-06 Est.Outcome \$'000</b>	<b>2006-07 Budget \$'000</b>	<b>Var %</b>	<b>2007-08 Estimate \$'000</b>	<b>2008-09 Estimate \$'000</b>	<b>2009-10 Estimate \$'000</b>
	<b>Income</b>						
	<b>Revenue</b>						
2,709	User Charges - ACT Government	2,909	0	-100	0	0	0
10	Interest	10	0	-100	0	0	0
<b>2,719</b>	<b>Total Revenue</b>	<b>2,919</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Gains</b>						
<b>0</b>	<b>Total Gains</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,719</b>	<b>Total Income</b>	<b>2,919</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Expenses</b>						
393	Employee Expenses	428	0	-100	0	0	0
52	Superannuation Expenses	57	0	-100	0	0	0
240	Supplies and Services	240	0	-100	0	0	0
2,050	Grants and Purchased Services	2,210	0	-100	0	0	0
<b>2,735</b>	<b>Total Ordinary Expenses</b>	<b>2,935</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-16</b>	<b>Operating Result</b>	<b>-16</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ACT Health Promotion Authority  
Balance Sheet**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
<b>Current Assets</b>							
20	Cash	20	0	-100	0	0	0
3	Receivables	6	0	-100	0	0	0
60	Investments	168	0	-100	0	0	0
<b>83</b>	<b>Total Current Assets</b>	<b>194</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>83</b>	<b>TOTAL ASSETS</b>	<b>194</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>							
20	Payables	22	0	-100	0	0	0
50	Employee Benefits	44	0	-100	0	0	0
<b>70</b>	<b>Total Current Liabilities</b>	<b>66</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non Current Liabilities</b>							
20	Employee Benefits	23	0	-100	0	0	0
<b>20</b>	<b>Total Non Current Liabilities</b>	<b>23</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>90</b>	<b>TOTAL LIABILITIES</b>	<b>89</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-7</b>	<b>NET ASSETS</b>	<b>105</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REPRESENTED BY FUNDS EMPLOYED</b>							
<b>-7</b>	Accumulated Funds	105	0	-100	0	0	0
<b>-7</b>	<b>TOTAL FUNDS EMPLOYED</b>	<b>105</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ACT Health Promotion Authority  
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
2,709	User Charges	2,909	0	-100	0	0	0
10	Interest Received	10	0	-100	0	0	0
192	Other Revenue	192	0	-100	0	0	0
<b>2,911</b>	<b>Operating Receipts</b>	<b>3,111</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments</b>							
432	Related to Employees	472	0	-100	0	0	0
240	Related to Supplies and Services	241	0	-100	0	0	0
2,050	Grants and Purchased Services	2,210	0	-100	0	0	0
192	Other	192	0	-100	0	0	0
<b>2,914</b>	<b>Operating Payments</b>	<b>3,115</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-3</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>-4</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Payments</b>							
0	Payments of Transferred Cash Balances	0	188	#	0	0	0
<b>0</b>	<b>Financing Payments</b>	<b>0</b>	<b>188</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>-188</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>-3</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>-4</b>	<b>-188</b>	<b>#</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>83</b>	<b>CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>192</b>	<b>188</b>	<b>-2</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>80</b>	<b>CASH AT THE END OF THE REPORTING PERIOD</b>	<b>188</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ACT Health Promotion Authority Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
9	<b>Opening Balance</b>	121	105	-13	0	0	0
	<b>Accumulated Funds</b>						
-16	Operating Result for the Period	-16	0	100	0	0	0
	<b>Reserves</b>						
-16	<b>Total Income And Expense For The Period</b>	-16	0	100	0	0	0
	<b>Transactions Involving Equity Holders Affecting Accumulated Funds</b>						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-105	#	0	0	0
-7	<b>Closing Balance</b>	105	0	-100	0	0	0

### Notes to the Budget Statements

Significant variations are as follows:

#### *Operating Statement*

- user charges - ACT Government: the increase of \$0.2 million in the 2005-06 estimated outcome from the original budget is due to the receipt of Falls Prevention grant moneys from ACT Health;
- employee expenses: the increase of \$0.035 million in the 2005-06 estimated outcome from the original budget is mainly due to the staff increases associated with the Falls Prevention program; and
- grants and purchased services: the increase of \$0.160 million in the 2005-06 estimated outcome from the original budget is mainly due to the payment associated with the Falls Prevention program.

#### *Balance Sheet*

- investments: the increase of \$0.108 million in the 2005-06 estimated outcome from the original budget relates to a higher than expected amount of investments flowing from the 2004-05 audited financial statements.