

2007-08 AAS FINANCIAL STATEMENTS

Table E.1
Australian Capital Territory
General Government Sector
Operating Statement

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Revenue							
826,111	Taxation Revenue	881,955	924,146	5	977,354	1,026,173	1,081,688
1,203,644	Australian Government Grants	1,202,830	1,284,883	7	1,333,265	1,387,118	1,442,688
37,890	Contributed Assets	29,917	58,396	95	46,427	46,962	51,126
319,029	Sales of Goods and Services	324,929	325,096	..	338,238	349,748	358,027
91,231	Interest Income	114,679	110,725	-3	112,199	125,407	141,688
115,125	Dividend and Income Tax Equivalent Income	132,072	188,080	42	135,577	142,608	153,239
132,577	Other	145,033	141,701	-2	146,885	153,361	159,672
2,725,607	Total Revenue	2,831,415	3,033,027	7	3,089,945	3,231,377	3,388,128
Expenses							
992,807	Employee Expenses	1,012,478	1,055,582	4	1,092,719	1,129,975	1,171,684
197,818	Superannuation Current Cost	186,547	210,176	13	217,745	224,734	231,426
168,176	Nominal Superannuation Interest Expense	173,471	191,710	11	208,458	225,535	242,873
179,702	Depreciation and Amortisation	173,198	183,251	6	194,984	196,227	198,101
608,928	Supplies and Services	565,737	614,611	9	650,722	698,343	735,937
139,772	Other Operating Expenses	171,070	162,399	-5	157,987	163,341	168,610
52,718	Interest Expense	56,798	47,771	-16	51,136	54,150	56,640
533,189	Grants	521,079	554,012	6	572,894	593,742	611,631
2,873,110	Total Expenses	2,860,378	3,019,512	6	3,146,645	3,286,047	3,416,902
-147,504	Operating Balance from Transactions	-28,963	13,515	147	-56,700	-54,670	-28,774
Other Economic Flows - included in operating result							
-13,086	Net Gain on Sale of Non-Financial Assets	-10,875	100	101	100	100	104
71,780	Net Gain on Financial Assets or Liabilities at Fair Value	171,057	89,459	-48	108,254	118,975	130,234
72,450	Land Revenue (accrual revenue)	71,515	189,660	165	120,997	107,377	119,420
0	Bad Debts Written Off	-2,507	-1,411	44	-1,455	-1,501	-1,548
-16,359	Operating Result	200,227	291,323	45	171,196	170,281	219,436
Operating Balance from Transactions less Net Acquisition / (Disposal) of Non-Financial Assets from Transactions							
420,919	Purchases of Non-Financial Assets	319,400	508,094	59	274,525	213,017	151,656
-2,645	Sales of Non-Financial Assets	-2,623	-100	96	-100	-100	-100
-72,450	Land Receipts (cash receipts)	-71,515	-189,660	-165	-120,997	-107,377	-119,420
-179,702	Depreciation	-173,198	-183,251	-6	-194,984	-196,227	-198,101
37,767	Other Movements in Non-Financial Assets	29,794	58,271	96	46,300	46,832	50,996
-351,393	Net Lending / (Borrowing)	-130,821	-179,839	-37	-61,444	-10,815	86,195
RECONCILIATION OF OPERATING BALANCE FROM TRANSACTIONS TO NET OPERATING BALANCE							
-147,504	Operating Balance from Transactions	-28,963	13,515	147	-56,700	-54,670	-28,774
67,180	Expected Long Term Capital Gains on Superannuation Investments	68,229	89,459	31	108,254	118,975	130,234
-80,324	NET OPERATING BALANCE	39,266	102,974	162	51,554	64,305	101,460

Table E.2
Australian Capital Territory
General Government Sector
Balance Sheet

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Budget as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
Financial Assets							
80,452	Cash and Deposits	129,044	92,950	-28	104,031	119,398	136,851
383,164	Advances Paid	393,293	489,705	25	579,037	631,400	662,678
2,464,142	Investments, Loans and Placements	2,814,762	2,970,437	6	3,234,370	3,599,750	4,070,273
229,958	Receivables	212,272	236,436	11	271,446	286,347	300,733
<i>Equity</i>							
4,434,631	Investments in Public Sector Entities	4,851,603	5,109,815	5	5,413,231	5,733,003	6,046,832
7,592,347	Total Financial Assets	8,400,974	8,899,343	6	9,602,115	10,369,898	11,217,367
Non-Financial Assets							
<i>Land and Other Fixed Assets</i>							
6,180,755	Property, Plant and Equipment	6,203,720	6,348,495	2	6,779,429	6,863,774	6,911,742
26,588	Intangibles	26,500	25,126	-5	23,685	17,383	12,597
10,707	Inventories	11,038	11,088	..	11,138	11,188	11,238
227,322	Capital Works-in-Progress	169,180	405,082	139	102,346	87,349	54,152
<i>Other Non-Financial Assets</i>							
117,186	Other	44,913	39,913	-11	29,133	29,132	29,131
6,562,558	Total Non-Financial Assets	6,455,351	6,829,704	6	6,945,731	7,008,826	7,018,860
14,154,905	Total Assets	14,856,325	15,729,047	6	16,547,846	17,378,724	18,236,227
Liabilities							
186,413	Deposits Held	22,996	35,397	54	35,223	34,345	35,602
104,657	Advances Received	104,657	101,883	-3	99,008	96,030	92,942
579,749	Borrowings	585,482	630,554	8	684,250	721,714	727,420
101,399	Finance Leases	29,451	15,508	-47	8,785	7,383	9,743
3,181,475	Superannuation Liability	3,195,170	3,474,306	9	3,758,917	4,047,887	4,340,246
295,484	Other Employee Entitlements and Provisions	309,307	327,482	6	346,550	362,388	382,338
141,285	Payables	268,978	277,069	3	292,299	301,111	311,795
5,362	Other Liabilities	9,270	7,900	-15	7,923	7,922	7,932
4,595,824	Total Liabilities	4,525,311	4,870,099	8	5,232,955	5,578,780	5,908,018
9,559,081	Net Assets	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209
4,434,611	Equity in Public Trading Entities	4,851,583	5,109,795	5	5,413,211	5,732,983	6,046,812
4,423,343	Accumulated Funds	4,654,169	4,923,891	6	5,076,418	5,241,699	5,456,135
699,523	Asset Revaluation Reserve	821,487	821,487	-	821,487	821,487	821,487
1,603	Other Reserve	3,775	3,775	-	3,775	3,775	3,775
9,559,081	Net Worth	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209
2,996,523	Net Financial Worth	3,875,663	4,029,244	4	4,369,160	4,791,118	5,309,349
-2,158,338	Net Debt (including superannuation related investments)	-2,594,513	-2,769,750	-7	-3,090,172	-3,491,076	-4,004,095
41,981	Net Debt (excluding superannuation related investments)	-519,124	-458,594	12	-546,585	-702,673	-958,294

Table E.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Cash Receipts from Operating Activities							
789,838	Taxes Received	865,995	910,172	5	925,078	994,198	1,051,945
340,296	Receipts from Sales of Goods and Services	350,595	364,915	4	372,572	382,470	390,486
1,215,240	Grants/Subsidies Received	1,212,002	1,287,605	6	1,343,433	1,400,656	1,456,564
64,260	Interest Receipts	113,970	109,739	-4	112,221	124,906	141,047
104,339	Dividends and Income Tax Equivalents	117,777	174,696	48	151,994	143,655	152,806
208,512	Other Receipts	257,463	267,055	4	270,341	278,184	279,483
2,722,485	Total Receipts	2,917,802	3,114,182	7	3,175,639	3,324,069	3,472,331
Cash Payments for Operating Activities							
1,085,931	Payments for Employees	1,094,545	1,161,308	6	1,218,650	1,279,977	1,342,427
712,110	Payments for Goods and Services	660,455	700,288	6	752,169	781,183	811,762
553,947	Grants and Subsidies Paid	540,515	576,528	7	596,007	618,077	636,681
53,642	Interest Paid	61,925	44,229	-29	45,076	50,806	54,609
141,239	Other Payments	199,904	204,970	3	175,361	195,005	197,710
2,546,869	Total Payments	2,557,344	2,687,323	5	2,787,263	2,925,048	3,043,189
175,616	Net Cash Flows from Operating Activities	360,458	426,859	18	388,376	399,021	429,142
Cash Flows from Investments in Non-Financial Assets							
75,095	Sales of Non-Financial Assets	74,138	189,760	156	121,097	107,477	119,520
420,919	Purchases of Non-Financial Assets	319,400	508,094	59	274,525	213,017	151,656
-345,824	Net Cash Flows from Investments in Non-Financial Assets	-245,262	-318,334	-30	-153,428	-105,540	-32,136
-14,667	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-14,677	-32,433	-121	-25,708	-17,154	-14,277
-13,493	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-166,059	-354,975	-114	-129,209	-129,774	-127,724
Cash Flows from Financing Activities							
-21,238	Borrowings (net)	-7,721	-44,965	-482	-35,653	-7,036	-19,600
2,382	Other Financing (net)	3,057	0	-100	0	0	0
-18,856	Net Cash Flows from Financing Activities	-4,664	-44,965	-864	-35,653	-7,036	-19,600
-217,224	Net Increase/(Decrease) in Cash held	-70,204	-323,848	-361	44,378	139,517	235,405
592,923	Cash and Cash Equivalents at the Beginning of Reporting Period	976,259	906,054	-7	582,206	626,584	766,101
375,699	Cash and Cash Equivalents at the End of Reporting Period	906,054	582,206	-36	626,584	766,101	1,001,506
Key Fiscal Aggregate							
175,616	Net Cash from Operating Activities	360,458	426,859	18	388,376	399,021	429,142
-345,824	Investments in Non-Financial Assets	-245,262	-318,334	-30	-153,428	-105,540	-32,136
-170,208	Surplus (+) / Deficit (-)	115,196	108,525	-6	234,948	293,481	397,006

Table E.4
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
9,367,581	Opening Balance	9,445,351	10,331,014	9	10,858,948	11,314,891	11,799,944
	Accumulated Funds						
0	Net Effect of a Correction for an Error	4,423	0	-100	32	0	0
0	Superannuation Prior Year Actuarial Movement	-47,806	0	100	0	0	0
-16,359	Operating Result for the Period	200,227	291,323	45	171,196	170,281	219,436
	Reserves						
3,741	Increase/(Decrease) in Asset Revaluation Reserve	31,221	0	-100	0	0	0
-1	Transfer to/from Reserves	-1	0	100	0	0	0
-12,619	Total Income and Expense for the Period	188,064	291,323	55	171,228	170,281	219,436
	Transactions Involving Equity Holders Affecting Accumulated Funds						
-16,269	Capital Injections	-16,057	-21,601	-35	-18,701	-5,000	-5,000
81,888	Inc/Dec in Net Assets due to Admin Restructure	81,239	0	-100	0	0	0
138,501	Inc/Dec in Net Assets of PTE Entities	632,417	258,212	-59	303,416	319,772	313,829
191,501	Comprehensive Result - Total Change in Net Worth	885,663	527,934	-40	455,943	485,053	528,265
9,559,081	Closing Balance	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209

Table E.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Revenue							
94,320	Government Payment for Outputs and Subsidies	93,772	94,842	1	95,558	97,956	99,682
19,650	Grants	20,292	19,789	-2	20,140	20,008	20,212
294,421	Sales of Goods and Services	284,982	327,447	15	344,698	357,474	370,434
6,783	Interest Income	7,822	6,339	-19	5,513	5,936	6,506
49,848	Revenue from Associates and Joint Ventures	57,779	64,752	12	72,659	71,607	70,970
4,899	Other	7,679	13,740	79	5,022	5,077	5,132
98,965	Land Revenue (value add component)	113,353	192,180	70	122,963	110,634	121,886
568,886	Total Revenue	585,679	719,089	23	666,553	668,692	694,822
Expenses							
75,345	Employee Expenses	80,061	78,769	-2	80,658	82,013	83,325
12,989	Superannuation Current Cost	12,309	11,507	-7	11,886	12,240	12,526
43,115	Depreciation and Amortisation	41,296	50,870	23	53,577	56,902	59,346
93,838	Supplies and Services	89,152	93,027	4	93,616	95,525	97,409
169,646	Other Operating Expenses	152,492	222,539	46	189,348	180,360	189,502
30,928	Interest Expense	32,535	33,884	4	39,080	43,052	45,953
24,302	Other Property Expenses (income tax expense)	29,261	46,593	59	32,254	40,136	49,465
42,313	Grants	33,960	60,399	78	47,723	48,425	52,622
492,476	Total Expenses	471,066	597,588	27	548,142	558,653	590,148
76,410	Operating Balance from Transactions	114,613	121,501	6	118,411	110,039	104,674
Other Economic Flows - included in operating result							
2,874	Net Gain on Sale of Non-Financial Assets	848	-6,716	-892	-5,333	-5,395	-5,874
0	Bad Debts Written Off	-2,500	-1,305	48	-1,249	-1,257	-1,263
79,284	Operating Result	112,961	113,480	..	111,829	103,387	97,537
Operating Balance from Transactions less Net Acquisition / (Disposal) of Non-Financial Assets from Transactions							
96,443	Purchases of Non-Financial Assets	87,761	133,476	52	141,362	109,241	74,033
-38,381	Sales of Non-Financial Assets	-34,996	-28,656	18	-30,151	-31,666	-31,666
-93,265	Land Receipts (cash receipts)	-87,921	-196,350	-123	-113,243	-111,104	-115,806
-43,115	Depreciation	-41,296	-50,870	-23	-53,577	-56,902	-59,346
-37,767	Other Movements in Non-Financial Assets	-29,794	-58,271	-96	-46,300	-46,832	-50,996
192,495	Net Lending / (Borrowing)*	220,859	322,172	46	220,320	247,302	288,455
RECONCILIATION OF OPERATING BALANCE FROM TRANSACTIONS TO NET OPERATING BALANCE							
76,410	Operating Balance from Transactions	114,613	121,501	6	118,411	110,039	104,674
76,410	NET OPERATING BALANCE	114,613	121,501	6	118,411	110,039	104,674

*The PTE Net Lending/(Borrowing) figures in this presentation differ to the Net Lending/(Borrowing) numbers presented in the UPF Statements in Appendix F, due to the required inclusion of dividend expenses un the UPF calculation.

Table E.6
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Budget as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
Financial Assets							
59,409	Cash and Deposits	76,064	88,320	16	87,800	91,107	94,605
17,459	Investments, Loans and Placements	0	384	#	384	384	384
31,694	Receivables	72,260	53,806	-26	54,468	45,153	45,854
<i>Equity</i>							
414,317	Investments Accounted for Using Equity Method	606,294	643,167	6	640,274	633,158	626,863
522,879	Total Financial Assets	754,618	785,677	4	782,926	769,802	767,706
Non-Financial Assets							
<i>Land and Other Fixed Assets</i>							
4,316,605	Property, Plant and Equipment	4,563,727	4,862,307	7	5,243,833	5,594,430	5,941,565
2,073	Intangibles	1,027	2,797	172	2,756	2,242	1,728
75,942	Inventories	119,036	117,645	-1	136,048	159,366	181,112
69,529	Assets Held for Sale	104,065	22,302	-79	22,624	22,960	23,296
50,479	Capital Works-in-Progress	18,147	65,555	261	42,218	41,469	16,597
<i>Other Non-Financial Assets</i>							
28,325	Deferred Tax Assets	32,100	32,100	-	32,100	32,100	32,100
30,534	Other	443	443	-	443	443	443
4,573,487	Total Non-Financial Assets	4,838,545	5,103,149	5	5,480,022	5,853,010	6,196,841
5,096,366	Total Assets	5,593,163	5,888,826	5	6,262,948	6,622,812	6,964,547
Liabilities							
905	Deposits Held	0	0	-	0	0	0
489,435	Advances Received	495,916	574,356	16	652,467	685,087	701,214
0	Borrowings	0	2,084	#	3,500	4,691	5,866
876	Finance Leases	874	215	-75	88	11	0
81,289	Other Employee Entitlements and Provisions	115,285	106,970	-7	105,566	106,900	107,559
72,620	Payables	80,452	25,602	-68	26,293	29,295	29,330
10,696	Current Tax Liability	15,407	28,347	84	11,718	9,912	10,143
3,301	Deferred Tax Liability	31,024	38,835	25	47,483	53,861	63,551
2,550	Other Liabilities	2,550	2,550	-	2,550	0	0
661,755	Total Liabilities	741,580	779,031	5	849,737	889,829	917,735
4,434,611	Shares and Contributed Assets	4,851,583	5,109,795	5	5,413,211	5,732,983	6,046,812
0	Net Assets	0	0	-	0	0	0
-4,434,611	Shares and Contributed Assets to the GGS Sector	-4,851,583	-5,109,795	-5	-5,413,211	-5,732,983	-6,046,812
2,033,715	Accumulated Funds	2,048,124	2,063,717	1	2,112,924	2,140,839	2,161,601
2,390,956	Asset Revaluation Reserve	2,793,619	3,036,238	9	3,290,447	3,582,304	3,875,371
9,940	Other Reserve	9,840	9,840	-	9,840	9,840	9,840
0	Net Worth	0	0	-	0	0	0
-138,876	Net Financial Worth	13,038	6,646	-49	-66,811	-120,027	-150,029
414,348	Net Debt	420,726	487,951	16	567,871	598,298	612,091

Table E.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Cash Receipts from Operating Activities							
299,626	Receipts from Sales of Goods and Services	299,902	360,642	20	366,083	377,432	391,737
113,920	Grants/Subsidies Received	114,064	114,631	..	115,698	117,963	119,894
6,510	Interest Receipts	7,833	6,339	-19	5,513	5,936	6,506
54,770	Other Receipts	56,707	45,807	-19	49,573	59,795	67,161
474,826	Total Receipts	478,506	527,419	10	536,867	561,126	585,298
Cash Payments for Operating Activities							
87,455	Payments for Employees	90,073	88,918	-1	91,694	93,808	95,400
258,993	Payments for Goods and Services	259,835	318,629	23	340,401	319,281	335,558
4,546	Grants and Subsidies Paid	4,166	2,128	-49	1,423	1,593	1,626
31,288	Interest Paid	32,824	31,498	-4	37,664	41,860	44,778
60,236	Other Payments	61,529	70,915	15	38,785	53,132	56,798
442,518	Total Payments	448,427	512,088	14	509,967	509,674	534,160
32,308	Net Cash Flows from Operating Activities	30,079	15,331	-49	26,900	51,452	51,138
Cash Flows from Investments in Non-Financial Assets							
204,096	Sales of Non-Financial Assets	194,432	413,866	113	264,391	250,147	266,892
168,893	Purchases of Non-Financial Assets	159,276	322,336	102	262,359	216,618	193,453
35,203	Net Cash Flows from Investments in Non-Financial Assets	35,156	91,530	160	2,032	33,529	73,439
16,269	Net Cash Flows from Investments in Financial Assets for Policy Purposes	15,906	21,601	36	18,701	5,000	5,000
13,128	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	42,183	-31,631	-175	25,944	25,280	9,382
Cash Flows from Financing Activities							
-5,970	Borrowings (net)	508	78,104	#	78,071	32,579	16,088
-104,339	Distribution Paid	-117,777	-174,696	-48	-151,994	-143,655	-152,806
-2,382	Other Financing (net)	-3,057	0	100	0	0	0
-112,691	Net Cash Flows from Financing Activities	-120,326	-96,592	20	-73,923	-111,076	-136,718
-15,783	Net Increase/(Decrease) in Cash Held	2,998	239	-92	-346	4,185	2,241
54,815	Cash and Cash Equivalents at the Beginning of Reporting Period	50,767	53,765	6	54,004	53,658	57,843
39,032	Cash and Cash Equivalents at the End of Reporting Period	53,765	54,004	..	53,658	57,843	60,084
Key Fiscal Aggregate							
32,308	Net Cash from Operating Activities	30,079	15,331	-49	26,900	51,452	51,138
35,203	Investments in Non-Financial Assets	35,156	91,530	160	2,032	33,529	73,439
-104,339	Distribution Paid	-117,777	-174,696	-48	-151,994	-143,655	-152,806
-36,828	Surplus (+) / Deficit (-)	-52,542	-67,835	-29	-123,062	-58,674	-28,229

Table E.8
Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
0	Opening Balance	0	0	-	0	0	0
	Accumulated Funds						
0	Net Effect of Change in Accounting Policy	-1,676	0	100	0	0	0
270	Net Effect of a Correction for an Error	3,553	-1	-100	0	0	-1
79,284	Operating Result for the Period	112,961	113,480	..	111,829	103,387	97,537
	Reserves						
192,974	Increase/(Decrease) in Asset Revaluation Reserve	663,572	242,619	-63	254,209	291,857	293,067
22,000	Transfer to/from Reserves	22,000	22,000	-	22,000	22,000	22,000
294,528	Total Income and Expense for the Period	800,410	378,098	-53	388,038	417,244	412,603
	Transactions Involving Equity Holders Affecting Accumulated Funds						
16,269	Capital Injections	16,057	21,601	35	18,701	5,000	5,000
-81,888	Inc/Dec in Net Assets due to Admin Restructure	-81,239	0	100	0	0	0
-138,501	Inc/Dec in Net Assets of PTE Contributed to the GGS Sector	-632,417	-258,212	59	-303,416	-319,772	-313,829
-90,408	Dividend Approved	-102,811	-141,487	-38	-103,323	-102,472	-103,774
0	Comprehensive Result - Total Change in Net Worth	0	0	-	0	0	0
0	Closing Balance	0	0	-	0	0	0

Table E.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2006-07 Budget \$'000		2006-07 Est. Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Revenue							
806,874	Taxation Revenue	863,309	896,579	4	947,540	996,745	1,050,873
1,204,138	Australian Government Grants	1,204,413	1,285,377	7	1,333,759	1,387,612	1,443,182
123	Contributed Assets	123	125	2	127	130	130
561,769	Sales of Goods and Services	553,317	595,773	8	625,663	649,058	669,282
70,731	Interest Income	93,281	88,857	-5	81,894	91,248	105,201
49,848	Revenue from Associates and Joint Ventures	57,779	64,752	12	72,659	71,607	70,970
117,746	Other	133,861	138,200	3	134,279	140,333	146,282
98,965	Land Revenue (value add component)	113,353	192,180	70	122,963	110,634	121,886
2,910,194	Total Revenue	3,019,436	3,261,843	8	3,318,884	3,447,367	3,607,806
Expenses							
1,068,152	Employee Expenses	1,092,539	1,134,351	4	1,173,377	1,211,988	1,255,009
200,422	Superannuation Current Cost	189,318	213,127	13	220,814	227,884	234,653
168,181	Nominal Superannuation Interest Expense	173,475	191,715	11	208,463	225,539	242,878
222,817	Depreciation and Amortisation	214,494	234,121	9	248,561	253,129	257,447
678,060	Supplies and Services	634,926	686,132	8	725,047	774,393	813,582
226,448	Other Operating Expenses	232,631	285,340	23	241,991	237,545	249,192
56,363	Interest Expense	60,113	53,448	-11	54,398	57,107	59,600
451,252	Grants	439,101	470,080	7	487,845	506,885	523,319
3,071,695	Total Expenses	3,036,597	3,268,314	8	3,360,496	3,494,470	3,635,680
-161,501	Operating Balance from Transactions	-17,161	-6,471	62	-41,612	-47,103	-27,874
Other Economic Flows - included in operating result							
-10,212	Net Gain on Sale of Non-Financial Assets	-10,027	-6,616	34	-5,233	-5,295	-5,770
71,780	Net Gain on Financial Assets or Liabilities at Fair Value	171,057	89,459	-48	108,254	118,975	130,234
72,450	Land Revenue (accrual revenue)	71,515	189,660	165	120,997	107,377	119,420
0	Bad Debts Written Off	-5,007	-2,716	46	-2,704	-2,758	-2,811
-27,483	Operating Result	210,377	263,316	25	179,702	171,196	213,199
Operating Balance from Transactions less Net Acquisition / (Disposal) of Non-Financial Assets from Transactions							
517,362	Purchases of Non-Financial Assets	407,161	641,570	58	415,887	322,258	225,689
-41,026	Sales of Non-Financial Assets	-37,619	-28,756	24	-30,251	-31,766	-31,766
-165,715	Land Receipts (cash receipts)	-159,436	-386,010	-142	-234,240	-218,481	-235,226
-222,817	Depreciation	-214,494	-234,121	-9	-248,561	-253,129	-257,447
-249,305	Net Lending / (Borrowing)	-12,773	846	107	55,553	134,015	270,876
RECONCILIATION OF OPERATING BALANCE FROM TRANSACTIONS TO NET OPERATING BALANCE							
-161,501	Operating Balance from Transactions	-17,161	-6,471	62	-41,612	-47,103	-27,874
67,180	Expected Long Term Capital Gains on Superannuation Investments	68,229	89,459	31	108,254	118,975	130,234
-94,321	NET OPERATING BALANCE	51,068	82,988	63	66,642	71,872	102,360

Table E.10
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Budget as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
Financial Assets							
104,144	Cash and Deposits	182,809	146,570	-20	157,305	176,857	196,551
16,835	Advances Paid	20,961	30,589	46	33,012	43,829	52,887
2,481,601	Investments, Loans and Placements	2,814,762	2,970,821	6	3,234,754	3,600,134	4,070,657
192,374	Receivables	244,764	237,187	-3	280,928	281,847	287,058
<i>Equity</i>							
414,317	Investments Accounted for Using Equity Method	606,294	643,167	6	640,274	633,158	626,863
3,209,271	Total Financial Assets	3,869,590	4,028,334	4	4,346,273	4,735,825	5,234,016
Non-Financial Assets							
<i>Land and Other Fixed Assets</i>							
10,497,360	Property, Plant and Equipment	10,767,447	11,210,802	4	12,023,262	12,458,204	12,853,307
28,661	Intangibles	27,527	27,923	1	26,441	19,625	14,325
86,649	Inventories	130,074	128,733	-1	147,186	170,554	192,350
50,604	Assets Held for Sale	51,384	11,178	-78	11,500	11,836	12,172
277,801	Capital Works-in-Progress	209,614	492,924	135	166,851	151,105	93,036
<i>Other Non-Financial Assets</i>							
147,720	Other	45,356	40,356	-11	29,576	29,575	29,574
11,088,795	Total Non-Financial Assets	11,231,402	11,911,916	6	12,404,816	12,840,899	13,194,764
14,298,066	Total Assets	15,100,992	15,940,250	6	16,751,089	17,576,724	18,428,780
Liabilities							
134,114	Deposits Held	697	697	-	697	697	697
228,537	Advances Received	228,538	217,123	-5	205,450	193,546	184,365
578,975	Borrowings	585,185	632,638	8	687,750	726,405	733,286
102,275	Finance Leases	30,325	15,723	-48	8,873	7,394	9,743
3,181,558	Superannuation Liability	3,195,242	3,474,378	9	3,758,989	4,047,959	4,340,318
349,340	Other Employee Entitlements and Provisions	399,834	418,261	5	435,901	452,866	473,413
155,859	Payables	318,337	312,032	-2	328,065	339,991	350,817
7,912	Other Liabilities	11,820	10,450	-12	10,473	7,922	7,932
4,738,985	Total Liabilities	4,769,978	5,081,302	7	5,436,198	5,776,780	6,100,571
9,559,080	Net Assets	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209
6,457,058	Accumulated Funds	6,702,293	6,987,608	4	7,189,342	7,382,538	7,617,736
3,090,479	Asset Revaluation Reserve	3,615,106	3,857,725	7	4,111,934	4,403,791	4,696,858
11,543	Other Reserve	13,615	13,615	-	13,615	13,615	13,615
9,559,080	Net Worth	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209
-1,529,714	Net Financial Worth	-900,388	-1,052,968	-17	-1,089,925	-1,040,955	-866,555
-1,558,679	Net Debt (including superannuation related investments)	-2,173,787	-2,281,799	-5	-2,522,301	-2,892,778	-3,392,004
438,842	Net Debt (excluding superannuation related investments)	-98,398	29,357	130	21,286	-104,375	-346,203

Table E.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2006-07		2006-07	2007-08		2008-09	2009-10	2010-11
Budget		Est.Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
Cash Receipts from Operating Activities							
775,548	Taxes Received	832,832	870,508	5	912,729	967,411	1,021,736
599,057	Receipts from sales of Goods and Services	593,445	666,321	12	679,023	699,434	720,730
1,215,734	Grants/Subsidies Received	1,213,585	1,288,099	6	1,343,927	1,401,150	1,457,058
42,564	Interest Receipts	92,583	87,872	-5	81,916	90,746	104,561
236,674	Other Receipts	287,236	283,949	-1	290,139	307,470	315,717
2,869,577	Total Receipts	3,019,681	3,196,749	6	3,307,734	3,466,211	3,619,802
Cash Payments for Operating Activities							
1,163,006	Payments for Employees	1,175,049	1,241,651	6	1,301,508	1,364,676	1,428,509
921,968	Payments for Goods and Services	867,128	955,892	10	1,028,678	1,035,537	1,081,433
464,173	Grants and Subsidies Paid	450,909	483,814	7	501,872	521,715	538,625
56,724	Interest Paid	65,529	47,521	-27	46,922	52,570	56,395
160,121	Other Payments	188,306	200,377	6	165,472	184,895	187,366
2,765,992	Total Payments	2,746,921	2,929,255	7	3,044,452	3,159,393	3,292,328
103,585	Net Cash Flows from Operating Activities	272,760	267,494	-2	263,282	306,818	327,474
Cash Flows from Investments in Non-Financial Assets							
206,741	Sales of Non-Financial Assets	197,055	414,766	110	264,491	250,247	266,992
517,362	Purchases of Non-Financial Assets	407,161	641,570	58	415,887	322,258	225,689
-310,621	Net Cash Flows from Investments in Non-Financial Assets	-210,106	-226,804	-8	-151,396	-72,011	41,303
1,602	Net Cash Flows from Investments in Financial Assets for Policy Purposes	1,380	-10,832	-885	-7,007	-12,154	-9,277
-365	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-123,876	-386,606	-212	-103,265	-104,494	-118,342
Net Cash Flows from Financing Activities							
-27,208	Borrowings (net)	-7,213	33,139	559	42,418	25,543	-3,512
-27,208	Net Cash Flows from Financing Activities	-7,213	33,139	559	42,418	25,543	-3,512
-233,007	Net Increase/(Decrease) in Cash held	-67,055	-323,609	-383	44,032	143,702	237,646
647,738	Cash and Cash Equivalents at the Beginning of Reporting Period	1,026,874	959,819	-7	636,210	680,242	823,944
414,731	Cash and Cash Equivalents at the End of Reporting Period	959,819	636,210	-34	680,242	823,944	1,061,590
Key Fiscal Aggregate							
103,585	Net Cash from Operating Activities	272,760	267,494	-2	263,282	306,818	327,474
-310,621	Investments in Non-Financial Assets	-210,106	-226,804	-8	-151,396	-72,011	41,303
-207,036	Surplus (+) / Deficit (-)	62,654	40,690	-35	111,886	234,807	368,777

Table E.12
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
9,367,579	Opening Balance	9,446,722	10,331,014	9	10,858,948	11,314,891	11,799,944
	Accumulated Funds						
270	Net Effect of a Correction for an Error	4,431	-1	-100	32	0	-1
0	Superannuation Prior Year Actuarial Movement	-47,806	0	100	0	0	0
-27,483	Operating Result for the Period	210,377	263,316	25	179,702	171,196	213,199
	Reserves						
196,715	Increase/(Decrease) in Asset Revaluation Reserve	694,793	242,619	-65	254,209	291,857	293,067
21,999	Transfer to/from Reserves	21,999	22,000	..	22,000	22,000	22,000
191,501	Total Income and Expense for the Period	884,292	527,934	-40	455,943	485,053	528,265
	Transactions Involving Equity Holders Affecting Accumulated Funds						
191,501	Comprehensive Result - Total Change in Net Worth	884,292	527,934	-40	455,943	485,053	528,265
9,559,080	Closing Balance	10,331,014	10,858,948	5	11,314,891	11,799,944	12,328,209