

CULTURAL FACILITIES CORPORATION

Objectives

The vision of the Cultural Facilities Corporation (the Corporation) is to be a cultural leader in the ACT community and region. The Corporation's primary objective is to enrich the cultural life of people living in, and visiting, the ACT and region by managing its facilities and delivering its programs in a creative, professional, and business-like manner.

The Corporation's functions include the performing arts, the visual arts, social history and cultural heritage management. The organisation delivers a range of cultural services to the community by providing activities such as theatre presentations, exhibitions, and education and community programs, and through conserving and presenting significant aspects of the ACT's cultural heritage.

The Corporation aims to provide cultural leadership, excellence and innovation and to promote community involvement in activities at the Corporation's facilities.

2010-11 Priorities

Strategic and operational issues to be pursued in 2010-11 include:

- maximising visitation to, and patronage of, the Corporation's facilities through a wide range of visual arts, social history and performing arts programs including targeted audience development and community outreach;
- presenting exhibitions, education and community programs at the museums and galleries managed by the Corporation, with involvement in preparations for the Centenary of Canberra in 2013, and in other significant events and festivals, and participation in a range of partnerships with other cultural organisations;
- presenting a varied program of performing arts productions at the Canberra Theatre Centre;
- opening the new Nolan Collection Gallery at the Canberra Museum and Gallery, and determining the most appropriate use for the community of the former Nolan Gallery building in the context of Lanyon's heritage setting and significance; and
- undertaking the second year of a multi-year capital project comprising a package of conservation and upgrade works needed to bring the ACT Historic Places managed by the Corporation (Lanyon, Calthorpes' House and Mugga Mugga) up to a sound condition and to protect their structural integrity and heritage values into the future.

Estimated Employment Level

2008-09 Actual Outcome	2009-10 Budget	2009-10 Est. Outcome	2010-11 Budget
84 Staffing (FTE) ¹	86	81	81

Note:

1. The high number of casuals employed and the variations in patterns of casual employment make a definitive FTE difficult to estimate. The budget and estimated outcome FTE are based on average FTE hours for the past 12 month period.

Strategic Indicators

Strategic Indicator 1

Provision of Cultural Leadership, Excellence and Innovation

The Corporation seeks to be recognised as promoting cultural leadership in the ACT, including through the development of strategic partnerships.

The Corporation also seeks to ensure that the activities and programs at its facilities are recognised for their excellence, innovation, and diversity.

Strategic Indicator 2

Promotion of Community Involvement in Activities at Corporation Facilities

The Corporation seeks to develop increased awareness of its facilities and activities amongst the ACT community and visitors to Canberra, and to ensure a strong community orientation, with proud and willing community support.

The Corporation also seeks to maintain and, where possible, to increase visitation to its facilities and participation in its programs, whilst recognising and balancing this with its cultural responsibilities, especially with regard to conservation.

In addition, the Corporation seeks to contribute to Canberra's economic development and attractiveness as both a business and tourist destination.

Output Classes

	Total Cost ¹		Government Payment for Outputs	
	2009-10	2010-11	2009-10	2010-11
	Est. Outcome \$'000	Budget \$'000	Est. Outcome \$'000	Budget \$'000
Output Class 1: Cultural Facilities Management	13,731	13,794	7,435	7,440
Output 1.1: Cultural Facilities Corporation	13,731	13,794	7,435	7,440

Note:

1. Total cost includes depreciation of \$1.905 million in 2009-10 and \$1.979 million in 2010-11.

Output Description

The Cultural Facilities Corporation manages a number of major cultural assets, comprising:

- the Canberra Theatre Centre;
- the Canberra Museum and Gallery and the Nolan Collection; and
- the ACT Historic Places (Lanyon, Calthorpes' House and Mugga Mugga).

In managing these facilities, the Corporation provides a range of cultural services to the community through the provision of activities (performing arts presentations, exhibitions, education programs, community programs and other events) at each site, and through the conservation and interpretation of the ACT Historic Places.

The Corporation also has responsibility for managing and developing the Civic Square precinct as a cultural focus of the ACT.

Accountability Indicators

	2009-10 Targets	2009-10 Est. Outcome	2010-11 Targets
Output Class 1: Cultural Facilities Management			
Output 1.1: Cultural Facilities Corporation			
a. Estimated number of visitors/patrons to facilities	310,000	306,036	302,100
b. Number of exhibitions at facilities managed by the Corporation	18	18	18
c. Number of education and community programs at facilities managed by the Corporation ¹	400	429	440
d. Number of days venue usage at the Canberra Theatre Centre's venues ²	450	713	690
e. Customer satisfaction with quality of services provided by the Corporation, as measured by annual survey	80%	>80%	80%
f. Cost to Government per estimated visitor/patron to facilities managed by the Corporation	\$23.95	\$24.29	\$24.63
g. Own sourced revenue as a proportion of total revenue for the Corporation	37.1%	36.8%	37.5%

Notes:

1. The increase in the 2009-10 estimated outcomes from the 2009-10 target is due to high demand for education programs offered by the Corporation. The increase in the 2010-11 target from the 2009-10 target is due to the expectation that the increased demand will continue in 2010-11, and to the anticipated provision of extra programs in association with the new Nolan Collection Gallery.
2. The increase in the 2009-10 estimated outcomes from the 2009-10 target relates to a less severe effect than anticipated of the economic downturn on theatre business, and more extensive use of the Courtyard Studio. The increase in the 2010-11 target from the 2009-10 target is due to the expectation of a continuing higher usage of venues in 2010-11.

Changes to Appropriation

Changes to Appropriation - Departmental

	2009-10	2010-11	2011-12	2012-13	2013-14
Government Payment for Outputs	Est. Out.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2009-10 Budget	7,435	7,367	7,508	7,698	7,698
2010-11 Budget Policy Adjustments					
Revised Wage Parameters	-	73	127	129	130
Efficiency Dividend	-	-	(38)	(58)	(79)
2010-11 Budget Technical Adjustment					
Revised Indexation Parameters	-	-	-	-	143
2010-11 Budget	7,435	7,440	7,597	7,769	7,892

Changes to Appropriation - Departmental

	2009-10	2010-11	2011-12	2012-13	2013-14
Capital Injections	Est. Out.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2009-10 Budget	2,222	1,561	853	659	659
2010-11 Budget Policy Adjustment					
Canberra Theatre Centre - Heating, Ventilation and Air Conditioning and Hydraulics Works	-	125	-	-	-
2010-11 Budget Technical Adjustments					
Capital Upgrades Indexation	-	-	-	-	9
Cessation - Historic Places Major Project	-	-	-	-	(308)
2010-11 Budget	2,222	1,686	853	659	360

2010-11 Capital Works Program

	Estimated Total Cost \$'000	Estimated Expenditure Pre 2010-11 \$'000	2010-11 Financing \$'000	2011-12 Financing \$'000	2012-13 Financing \$'000	Physical Completion Date
New Capital Works						
Canberra Theatre Centre – Heating Ventilation and Air Conditioning and Hydraulics Works	125	-	125	-	-	Jun 2011
Total New Capital Works	125	-	125	-	-	
Capital Upgrades						
Canberra Theatre Centre	176	-	176			
ACT Museums and Galleries	120	-	120			
Historic Places/Cultural Facilities Corporation	38	-	38			
Total Capital Upgrades	334	-	334			
Total New Works	459	-	459	-	-	
Works in Progress						
Historic Places Major Project	3,683	1,637	1,227	511	308	Jun 2013
Total Works in Progress	3,683	1,637	1,227	511	308	
Total Capital Works Program	4,142	1,637	1,686	511	308	

**Cultural Facilities Corporation
Operating Statement**

2009-10 Budget \$'000		2009-10 Est.Outcome \$'000	2010-11 Budget \$'000	Var %	2011-12 Estimate \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000
Income							
Revenue							
7,435	Government Payment for Outputs	7,435	7,440	..	7,597	7,769	7,892
3,781	User Charges - Non ACT Government	3,781	3,922	4	4,055	4,055	4,055
457	User Charges - ACT Government	457	457	-	474	474	474
100	Interest	50	55	10	60	65	71
39	Resources Received Free of Charge	39	39	-	39	39	39
11,812	Total Revenue	11,762	11,913	1	12,225	12,402	12,531
Gains							
0	Total Gains	0	0	-	0	0	0
11,812	Total Income	11,762	11,913	1	12,225	12,402	12,531
Expenses							
5,203	Employee Expenses	5,228	5,305	1	5,384	5,483	5,534
729	Superannuation Expenses	731	748	2	782	782	782
5,806	Supplies and Services	5,806	5,701	-2	5,834	5,907	5,979
1,905	Depreciation and Amortisation	1,905	1,979	4	2,028	2,051	2,051
61	Other Expenses	61	61	-	61	61	61
13,704	Total Ordinary Expenses	13,731	13,794	..	14,089	14,284	14,407
-1,892	Operating Result	-1,969	-1,881	4	-1,864	-1,882	-1,876
-1,892	Total Comprehensive Income	-1,969	-1,881	4	-1,864	-1,882	-1,876

**Cultural Facilities Corporation
Balance Sheet**

Budget as at 30/6/10 \$'000		Est.Outcome as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Var %	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000
Current Assets							
214	Cash and Cash Equivalents	500	502	..	560	623	692
500	Receivables	359	360	..	361	362	363
25	Inventories	22	22	-	22	22	22
242	Other	126	126	-	126	126	126
981	Total Current Assets	1,007	1,010	..	1,069	1,133	1,203
Non Current Assets							
49,231	Property, Plant and Equipment	49,169	49,026	..	48,001	46,759	45,218
0	Capital Works in Progress	116	116	-	116	116	116
49,231	Total Non Current Assets	49,285	49,142	..	48,117	46,875	45,334
50,212	TOTAL ASSETS	50,292	50,152	..	49,186	48,008	46,537
Current Liabilities							
443	Payables	306	306	-	306	306	306
13	Finance Leases	23	23	-	23	23	23
1,102	Employee Benefits	1,271	1,324	4	1,368	1,412	1,456
156	Other	176	176	-	176	176	176
1,714	Total Current Liabilities	1,776	1,829	3	1,873	1,917	1,961
Non Current Liabilities							
71	Finance Leases	104	104	-	104	104	104
60	Employee Benefits	89	90	1	90	90	90
434	Other	382	383	..	384	385	386
565	Total Non Current Liabilities	575	577	..	578	579	580
2,279	TOTAL LIABILITIES	2,351	2,406	2	2,451	2,496	2,541
47,933	NET ASSETS	47,941	47,746	..	46,735	45,512	43,996
REPRESENTED BY FUNDS EMPLOYED							
28,776	Accumulated Funds	28,807	28,612	-1	27,601	26,378	24,862
19,157	Reserves	19,134	19,134	-	19,134	19,134	19,134
47,933	TOTAL FUNDS EMPLOYED	47,941	47,746	..	46,735	45,512	43,996

**Cultural Facilities Corporation
Cash Flow Statement**

2009-10 Budget \$'000		2009-10 Est.Outcome \$'000	2010-11 Budget \$'000	Var %	2011-12 Estimate \$'000	2012-13 Estimate \$'000	2013-14 Estimate \$'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
7,435	Cash from Government for Outputs	7,435	7,440	..	7,597	7,769	7,892
4,250	User Charges	4,250	4,391	3	4,541	4,541	4,541
100	Interest Received	50	55	10	60	65	71
511	Other Revenue	511	511	-	511	511	511
12,296	Operating Receipts	12,246	12,397	1	12,709	12,886	13,015
	Payments						
5,160	Related to Employees	5,172	5,251	2	5,340	5,439	5,490
729	Related to Superannuation	731	748	2	782	782	782
5,775	Related to Supplies and Services	5,775	5,670	-2	5,803	5,876	5,948
576	Other	576	576	-	576	576	576
12,240	Operating Payments	12,254	12,245	..	12,501	12,673	12,796
56	NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	-8	152	#	208	213	219
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
2,372	Purchase of Property, Plant and Equipment and Capital Works	2,372	1,836	-23	1,003	809	510
2,372	Investing Payments	2,372	1,836	-23	1,003	809	510
-2,372	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES	-2,372	-1,836	23	-1,003	-809	-510
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
2,222	Capital Injection from Government	2,222	1,686	-24	853	659	360
2,222	Financing Receipts	2,222	1,686	-24	853	659	360
2,222	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES	2,222	1,686	-24	853	659	360
-94	NET INCREASE/ (DECREASE) IN CASH HELD	-158	2	101	58	63	69
308	CASH AT BEGINNING OF REPORTING PERIOD	658	500	-24	502	560	623
214	CASH AT THE END OF THE REPORTING PERIOD	500	502	..	560	623	692

**Cultural Facilities Corporation
Statement of Changes in Equity**

Budget as at 30/6/10 \$'000		Est.Outcome as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000	Var %	Planned as at 30/6/12 \$'000	Planned as at 30/6/13 \$'000	Planned as at 30/6/14 \$'000
	Opening Equity						
28,446	Opening Accumulated Funds	28,554	28,807	1	28,612	27,601	26,378
19,157	Opening Asset Revaluation Reserve	19,134	19,134	-	19,134	19,134	19,134
47,603	Balance at the Start of the Reporting Period	47,688	47,941	1	47,746	46,735	45,512
	Comprehensive Income						
-1,892	Operating Result for the Period	-1,969	-1,881	4	-1,864	-1,882	-1,876
-1,892	Total Comprehensive Income	-1,969	-1,881	4	-1,864	-1,882	-1,876
0	Total Movement in Reserves	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
2,222	Capital Injections	2,222	1,686	-24	853	659	360
2,222	Total Transactions Involving Owners Affecting Accumulated Funds	2,222	1,686	-24	853	659	360
	Closing Equity						
28,776	Closing Accumulated Funds	28,807	28,612	-1	27,601	26,378	24,862
19,157	Closing Asset Revaluation Reserve	19,134	19,134	-	19,134	19,134	19,134
47,933	Balance at the End of the Reporting Period	47,941	47,746	..	46,735	45,512	43,996

Notes to the Budget Statements

Significant variations are as follow:

Operating Statement

- user charges - non ACT Government: the increase of \$0.141 million in the 2010-11 Budget from the 2009-10 estimated outcome is mainly due to an increase in activity at the Canberra Theatre Centre.
- interest: the decrease of \$0.050 million in the 2009-10 estimated outcome from the original budget is mainly due to lower than anticipated interest rates.
- supplies and services: the decrease of \$0.105 million in the 2010-11 Budget from the 2009-10 estimated outcome is mainly due to the cessation of additional one-off repairs and maintenance provided in the 2009-10 Budget offset by indexation.

Balance Sheet

- cash and cash equivalents: the increase of \$0.286 million in the 2009-10 estimated outcome from the original budget is mainly due to less expenditure on self funded capital works due to delays.
- receivables: the decrease of \$0.141 million in the 2009-10 estimated outcome from the original budget is mainly due to less Box Office revenue being accrued at year end.
- other current assets: the decrease of \$0.116 million in the 2009-10 estimated outcome from the original budget is mainly due to a decrease in the number of Canberra Theatre Centre shows disclosed as work in progress at year end.
- property, plant and equipment: the decrease of \$0.143 million in the 2010-11 Budget from the 2009-10 estimated outcome is mainly due to a reduction in the rate of asset replacement.
- capital works in progress: the increase of \$0.116 million in the 2009-10 estimated outcome from the original budget is mainly due to an internally funded capital program being unfinished at year end.
- payables: the decrease of \$0.137 million in the 2009-10 estimated outcome from the original budget is mainly due to accrued salaries now being disclosed as employee benefits.
- current and non current employee benefits: the increase of \$0.198 million in the 2009-10 estimated outcome from the original budget is mainly due to accrued salaries now being disclosed as employee benefits, as well as a change in methodology for determining employee benefits.

Cash Flow Statement

Variances in the statement are explained in the notes above.

Statement of Changes in Equity

Variances in the statement are explained in the notes above.