2016 Policy Commitment – ACT Labor

Name of Commitment: **Calvary Hospital upgrade**

Reference Number: LAB041

Request Submitted by: Andrew Barr MLA, ACT Labor

Date Request Received: 07-Oct-16

Additional Information Requested (details and date) N/A

Additional Information Received (details and date) N/A

Financial Implications					
Impact On:	**2016-17 $'000**	**2017-18 $'000**	**2018-19 $'000**	**2019-20 $'000**	**TOTAL $'000**
Revenues [a]	0.0	0.0	0.0	0.0	**0.0**
Expenses [a] [b]	0.0	-4,000.0	-5,000.0	-6,000.0	**-15,000.0**
- Employee Expenses	0.0	0.0	0.0	0.0	**0.0**
- Other Expenses	0.0	-4,000.0	-5,000.0	-6,000.0	**-15,000.0**
- Cost of Financing	0.0	0.0	0.0	0.0	**0.0**
Expenses - Depreciation	0.0	0.0	0.0	0.0	**0.0**
Net Operating Balance	**0.0**	**-4,000.0**	**-5,000.0**	**-6,000.0**	**-15,000.0**
Capital Requirement	0.0	0.0	0.0	0.0	**0.0**
Cash Surplus/Deficit	0.0	-4,000.0	-5,000.0	-6,000.0	**-15,000.0**

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information

Costing Methodology Used:
- Costing Technique:
Treasury has costed this commitment as a grants program for a fixed amount of $15 million over three years.

- Proposal Parameters:
The commitment would commence in 2017-18 and finish in 2019-20.
The funding in this proposal would augment funds provided under the current agreement.
It is assumed that the costs of administering this program would be absorbed by the Health Directorate.
No indexation has been applied.
The costing does not include depreciation nor maintenance costs as the ACT Government would not own these assets.

Caveats or qualifications to the costing:
N/A

Other Comments:
N/A

- Statistical Data Used:
Health Directorate and Treasury estimates.

David Nicol
Under Treasurer
12 October 2016