

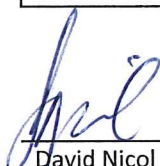
2016 Policy Commitment – Canberra Liberals

Name of Commitment:	William Slim Drive Duplication	Reference Number: LIB026
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	07-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-425.0	-935.6	-959.0	-2,319.6
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	-425.0	-935.6	-959.0	-2,319.6
Expenses - Depreciation	0.0	0.0	0.0	-493.3	-493.3
Net Operating Balance	0.0	-425.0	-935.6	-1,452.3	-2,813.0
Capital Requirement	0.0	-17,000.0	-20,000.0	0.0	-37,000.0
Cash Surplus/Deficit	0.0	-17,425.0	-20,935.6	-959.0	-39,319.6

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique:
The costing has been completed using a price by quantity methodology, based on similar works undertaken by the ACT Government.
- Proposal Parameters:
The costing assumes that administrative expenses associated with the program would be absorbed by the Transport Canberra and City Services Directorate (TCCS).
Construction is anticipated to commence in 2017-18 and take two years to complete.
The cost of financing has been calculated at 2.5 per cent.
Depreciation has been calculated on a straight-line basis over a 75-year period.
No indexation has been applied.
Caveats or qualifications to the costing:
Capital costs are indicative only and would be fully informed by feasibility and design work.
Construction costs for the road could vary significantly subject to any geotechnical investigation.
Other Comments:
Repairs and maintenance expenses fall outside of the forward estimates period. These would be \$0.370 million in 2020-21 and \$0.740 million from 2021-22 onwards.
- Statistical Data Used:
TCCS and Treasury estimates.


David Nicol
Under Treasurer
10 October 2016