

Request for Costing an Election Commitment

Name of policy proposal:	Canberra Arts Awards (27 September 2016)
Person requesting costing:	Alistair Coe MLA, Shadow Treasurer
Date of request:	10 October 2016
Summary of proposal:	The Canberra Liberals will establish the Canberra Arts Awards aimed at recognising the visual arts including painting, drawing and sculpting.
Issue the proposal will address:	To increase government support for the visual arts.

What are the key assumptions that have been made in the proposal?

Note: The costing will developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

- Costs are calculated at a flat amount of \$75,000 per year.
- The \$75,000 will act as a total pool for multiple awards each year. The amount of money given per award will be dependent on the number of categories and award winners.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2016-17	2017-18	2018-19	2019-20	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)					
Expenses ^(a)	0	-75	-75	-75	-225
Capital					
Depreciation					

(a) A negative number indicates a decrease in revenue or an increase in expenses. The expenses row does not include depreciation costs.

Has any specific information or data been utilised in generating the proposal?

No.

Where relevant, is funding for the proposal to be demand driven or a capped amount?

Capped.

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements (for example, does an education proposal add to or redirect NERA funding).

No.

Will funding/the cost require indexation?

No.

Who will administer the proposal?	The Chief Minister, Treasury and Economic Development Directorate.
How will the proposal be administered?	The Chief Minister, Treasury and Economic Development Directorate will be responsible for establishing guidelines for approval by the Minister including categories for winning. The overall prize money available for each award will be dependent on the number of categories and winners approved by the Minister each year.
Is the proposal part of a broader package?	Yes. This proposal formed part of a broader Arts announcement.
Has an allowance been made for expenses necessary to support the implementation of this proposal? <ul style="list-style-type: none"> – If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions. 	No. Implementation will be met from within existing resources.
Will the proposal generate savings or offsets?	No.
Has the proposal been previously costed by an external (third) party? Will a copy of this material, including any assumptions, be made available to Treasury?	No.
What are the community impacts associated with the proposal? Who and how many people will be affected?	Impacts for the Arts community are expected to be positive through increased government financial support.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?	No.
What is the intended implementation date of the proposal?	The first round of awards will be in 2017-18.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc?	2017-18.
Will the proposal cease, and if so, when?	The proposal is ongoing.
Is there any additional information relevant to this proposal?	No.