

Industry Panel

MS MARY ANNE HARTLEY Q.C.

MS SALLY FARRIER

MS CLAIRE THOMAS PSM

Andrew Barr MLA
Treasurer
ACT Legislative Assembly

Dear Treasurer

Industry Panel Review: Final Report and Substituted Price Direction

The Industry Panel (the Panel) has now completed its review of the price direction released by the Independent Competition and Regulatory Commission (ICRC)'s price direction in June 2013 for regulated water and sewerage services in the ACT. This review has been undertaken in accordance with Part 4C of the *Independent Competition and Regulatory Commission Act 1997* (the Act).

The Panel's final decision is to substitute a new price direction for the ICRC's June 2013 price direction.

Pursuant to section 21 of the Act, I enclose a copy of the Panel's substituted price direction, along with the Panel's final report which sets out its final decision, methodology, and the reasons for its decision.

Under section 24 of the Act, a copy of the Panel's report must be presented to the Legislative Assembly within 6 sitting days of it being given to you as the responsible minister.

The date of effect of the Panel's substituted price direction is 14 days after the final report has been presented to the Legislative Assembly.

Yours sincerely



Mary Anne Hartley QC
President of the Industry Panel
29 April 2015

Encl:

Industry Panel, *Review of the Independent Competition and Regulatory Commission's 2013 Price Direction for Water and Sewerage Services in the ACT, Final Report*, April 2015.

Industry Panel *Substituted Price Direction, Regulated Water and Sewerage Services 1 July 2013 to 30 June 2018*, April 2015.

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