

23 January 2015

Ms Mary Anne Hartley Q.C.
President, Industry Panel
GPO Box 158
CANBERRA ACT 2601

Dear Ms Hartley

A handwritten signature in black ink, appearing to read 'Mary Anne Hartley', written over the printed name.

Response to the Industry Panel's Draft Report

Thank you for providing the opportunity to comment on the Industry Panel's (the Panel's) Draft Report in relation to its review of the Independent Competition and Regulatory Commission's (the ICRC's) price direction for regulated water and sewerage services.

Icon Water Limited (Icon Water) welcomes the approach adopted by the Panel, which restores well accepted regulatory practice and should serve to renew the community's confidence in the independent regulatory review process.

Icon Water does however seek the Panel's reconsideration of some elements of its draft decision. Icon Water's concerns in relation to these elements are outlined in the attached submission.

If the Panel wishes to discuss any aspect of this submission or requires any further information from Icon Water, please contact Dr Ben McNair, Principal Economist, on 02 6248 3386.

Yours sincerely

A handwritten signature in black ink, appearing to read 'John Knox', written over the printed name.

John Knox
Managing Director