

Wage Price Index – December Quarter 2023

ABS Release: Wage Price Index, Australia

Publication Release Date: 21 February 2024 | Next Release Date: 15 May 2024

ACT Wage Price Index grew by 0.5 per cent in the December quarter 2023.

In original terms, the ACT's Wage Price Index (WPI)¹ increased by 0.5 per cent in the December quarter 2023, following a 1.5 per cent rise in the September quarter 2023. Through the year to the December quarter 2023, the ACT's WPI increased by 3.9 per cent.

The ACT public sector WPI grew by 0.8 per cent in the December quarter 2023, to be 2.7 per cent higher through the year. Through the year growth was 1.6 percentage points lower than the national average of 4.3 per cent.

The ACT private sector WPI grew by 0.3 per cent in the December quarter 2023. Through the year, the ACT private sector WPI grew by 4.9 per cent, which was 0.7 percentage points higher than the national average of 4.2 per cent.

Nationally, the seasonally adjusted WPI rose 0.9 per cent in the December quarter 2023, to be 4.2 per cent through the year.

Wage Price Index, ACT and Australia, December Quarter 2023

	Index ^(a)	Change (%)	
		Quarterly	Through the year
ACT - Original			
Private	149.6	0.3	4.9
Public	142.8	0.8	2.7
Total	146.5	0.5	3.9
Australia - Seasonally Adjusted			
Private	148.4	0.9	4.2
Public	151.2	1.3	4.3
Total	149.0	0.9	4.2

Source: ABS Release: Wage Price Index, Australia; (a) Reference period of each index is 2008-09 = 100.0

Wage Price Index, by Jurisdiction, December Quarter 2023², Original

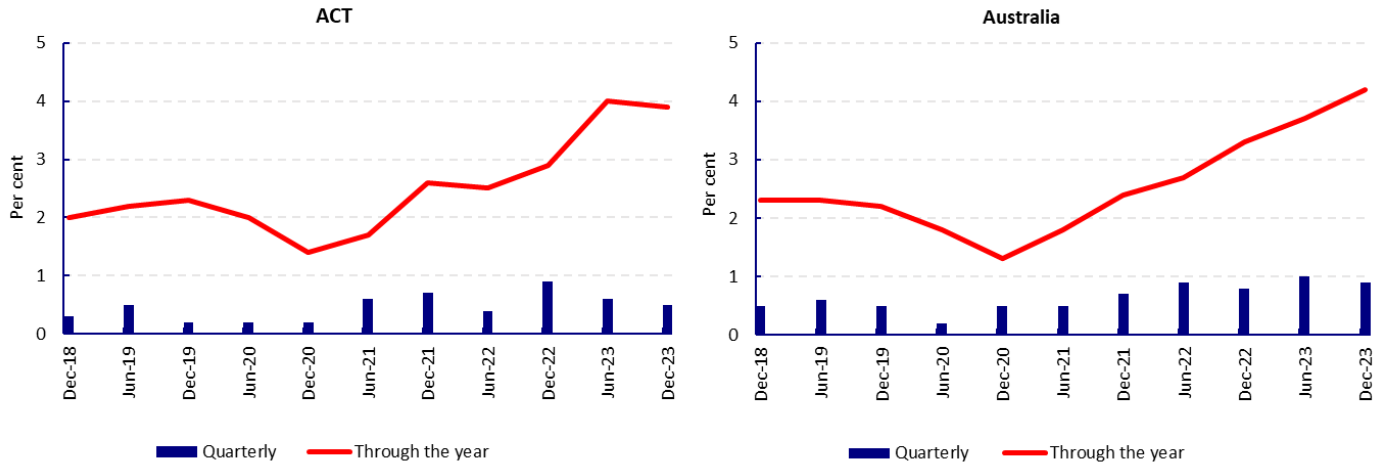
	Index ^(a)	Change (%)	
		Quarterly	Through the year
New South Wales	148.8	1.3	4.3
Victoria	149.9	0.7	3.7
Queensland	150.0	0.9	4.8
South Australia	149.6	0.8	4.0
Western Australia	148.4	0.8	4.7
Tasmania	152.0	0.5	4.3
Northern Territory	148.9	0.8	4.3
ACT	146.5	0.5	3.9
Australia	149.0	0.9	4.2

Source: ABS Release: Wage Price Index, Australia; (a) Reference period of each index is 2008-09 = 100.0

¹ Total hourly rates of pay excluding bonuses.

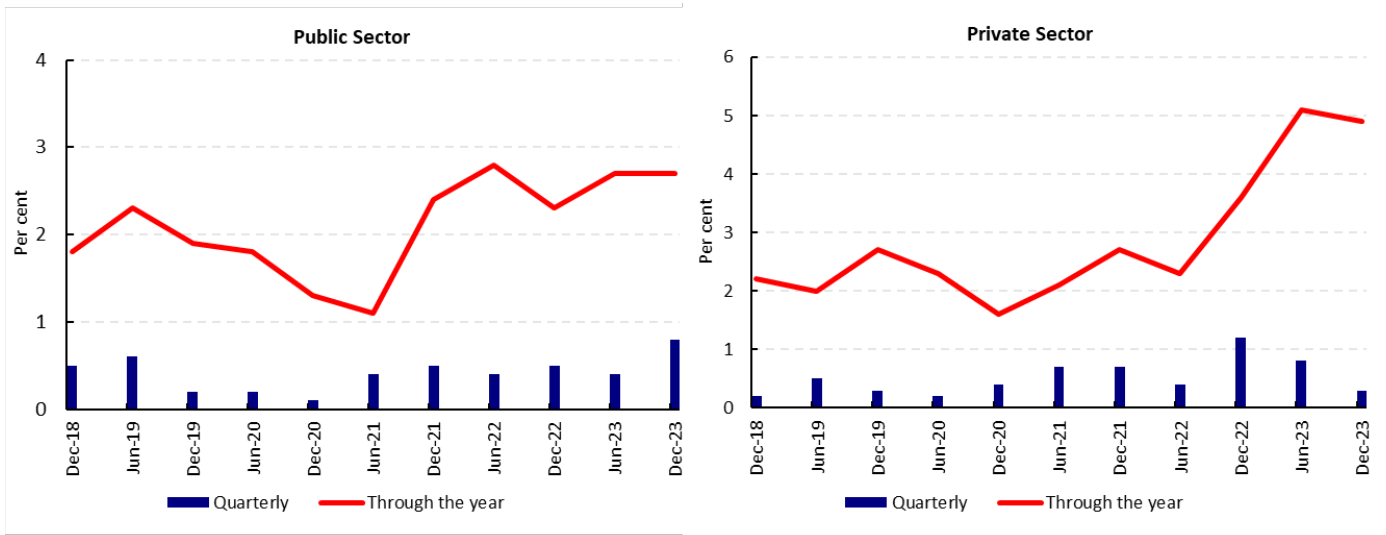
² Original data for states and territories and seasonally adjusted data for Australia.

Wage Price Index — ACT (Original) and Australia (Seasonally Adjusted)



Source: ABS Release: Wage Price Index, Australia

ACT Wage Price Index — Public Sector and Private Sector (Original)



Source: ABS Release: Wage Price Index, Australia

Definition

The WPI is a price index which measures changes over time in wages and salaries for employee jobs, unaffected by changes in the quality or quantity of work performed. Changes in wages and salaries resulting from changes in the composition of the labour market are excluded from the WPI movements.

Weighting

The weights used to compile the WPI were updated in the December quarter 2021 using expenditure on wages and salaries from the 2021 Survey of Employee Earnings and Hours. The weighting data are adjusted for price change to represent current period values for each index.