

## 2024 Election Commitment – Canberra Liberals

<b>Name of Commitment:</b>	<b>Brindabella Blues</b>	<b>Reference Number:</b> LIB024
<b>Request Submitted by:</b>	Elizabeth Lee MLA, Canberra Liberals	
<b>Date Request Received:</b>	11-Oct-24	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received</b> N/A <b>(details and date)</b>		

<b>Financial Implications</b>	<b>2024-25</b> \$'000	<b>2025-26</b> \$'000	<b>2026-27</b> \$'000	<b>2027-28</b> \$'000	<b>TOTAL</b> \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	0.0	-78.8	-82.9	-102.2	-263.9
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	-15.0	-15.0
- Cost of Financing	0.0	-78.8	-82.9	-87.2	-248.9
Depreciation	0.0	0.0	-37.5	-37.5	-75.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-78.8</b>	<b>-120.4</b>	<b>-139.7</b>	<b>-338.9</b>
Capital Requirement	0.0	-1,500.0	0.0	0.0	-1,500.0
<b>Net Capital Requirement</b>	<b>0.0</b>	<b>-1,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-1,500.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-1,578.8</b>	<b>-82.9</b>	<b>-102.2</b>	<b>-1,763.9</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
 (b) Excludes depreciation

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a fixed amount of \$1.5 million in 2025-26 to build a new pavilion at the Calwell District Playing Fields for the Brindabella Blues Football Club with change rooms, storage, and canteen facilities. As such, the scope of the project would need to be managed within this level of funding.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The proposal would be delivered by Sport and Recreation within the Chief Minister, Treasury and Economic Development Directorate.</li> <li>• The costing assumes that any administrative expenses and project management fees would be managed within the funding envelope.</li> <li>• The costing assumes that construction would commence and be completed within the 2025-26 financial year.</li> <li>• Depreciation of \$37,500 per annum has been calculated on a straight line basis over a 40-year period, commencing in 2026-27.</li> <li>• Repairs and maintenance expenses are costed at zero per cent of the capital cost in the first year after construction, one per cent the year after (\$15,000 in 2027-28) and two per cent ongoing thereafter (\$30,000 per annum from 2028-29).</li> <li>• Cost of financing has been calculated at 5.25 per cent.</li> </ul>

**Caveats or qualifications to the costing:**

Project management costs have not been included; it is assumed that these costs would be met from existing Directorate resources.

**Other Comments:**

Treasury's costing differs from that submitted, as it considers that the costs would be capital in nature, rather than expense, Calwell District Playing Fields are an ACT Government asset. As a result, Treasury's costing also differs from that submitted due to the inclusion of depreciation and the cost of financing.

**- Statistical Data Used:**

Treasury estimates.



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Stuart Hocking PSM  
Under Treasurer  
16 October 2024