

March Quarter 2023 Consolidated Financial Report

for the financial quarter
ending 31 March 2023



ACT
Government

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1 March Quarter Results

1.1 Headline net operating balance

The year to date March Quarter 2023 Headline Net Operating Balance (HNOB) for the General Government Sector (GGS) was a deficit of \$212.6 million. This is \$176.7 million lower than the year to date budget estimate deficit of \$389.4 million (Table 1.1.1 refers).

The improvement in the HNOB compared to the March year to date budget is largely due to higher than anticipated Commonwealth Grants revenue and delays in expenditure.

Table 1.1.1 General Government Sector Headline Net Operating Balance

General Government Sector	2021-22	2022-23	Budget \$'000	March Quarter YTD 2023		2022-23
	Audited Outcome \$'000	Annual Budget \$'000		Actual \$'000	Variance \$'000	Estimated Outcome ¹ \$'000
	Total revenue	7,000,115		7,079,064	5,493,731	5,599,130
Total expenses	7,755,818	7,780,176	6,016,926	5,932,054	(84,872)	8,037,781
UPF net operating balance	(755,703)	(701,112)	(523,195)	(332,924)	190,271	(639,978)
Plus: Superannuation return adjustment ²	218,496	218,099	133,844	120,290	(13,554)	178,458
Headline net operating balance	(537,207)	(483,013)	(389,352)	(212,634)	176,717	(461,520)

Notes: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

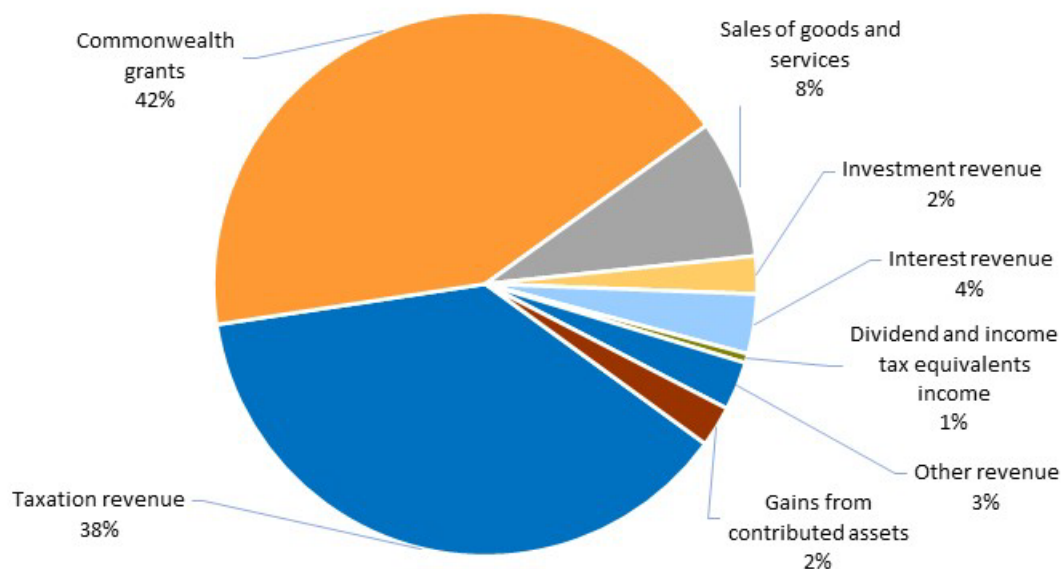
(2) The superannuation return adjustment is added to the Uniform Presentation (UPF) Net operating balance to make up the Headline net operating balance. Together with transactional earnings revenue, this adjustment reflects the long-term target annual return on superannuation investment assets of 7.48 per cent per annum.

The largest component of GGS revenue is from the Commonwealth Government through GST and grants, followed by own-source taxation.

1.2 Total revenue

Total revenue for the GGS as at 31 March 2023 was \$5,599.1 million. This is \$105.4 million higher than the year to date budget estimate of \$5,493.7 million. This is mainly due to higher than budgeted Commonwealth Grants predominantly in relation to quality school funding and infrastructure program grants due to the timing of payments received.

Chart 1.2.1: Components of General Government Sector revenue (%)



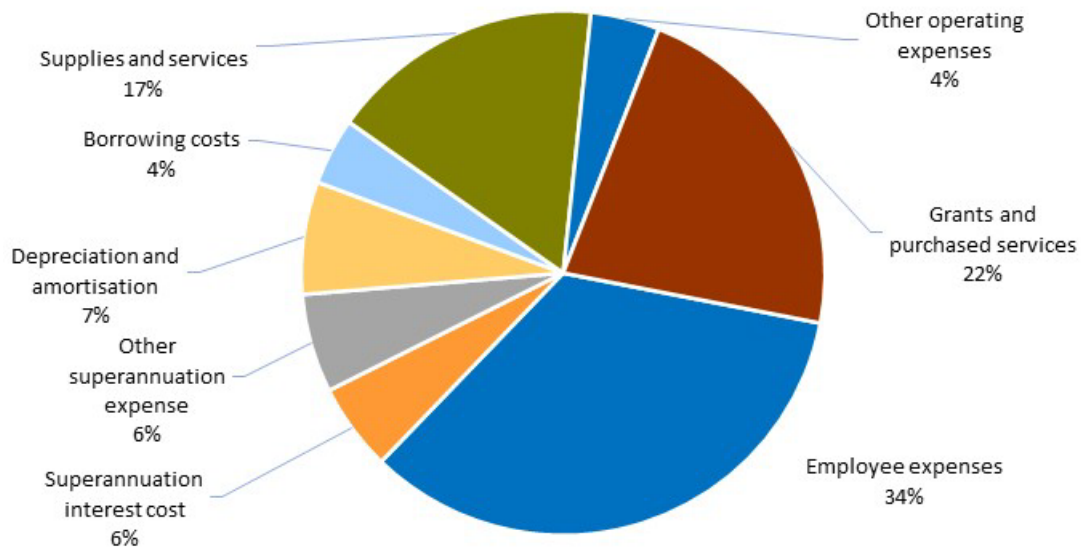
1.3 Total expenses

Total expenses for the GGS as at 31 March 2023 were \$5,932.1 million. This is \$84.9 million lower than the Budget estimate of \$6,016.9 million. This reflects:

- lower-than-budgeted grants and purchased services expenses of \$58.4 million largely attributable to by delays in the Growing and Renewing Public Housing and Securing High Quality Public Housing programs due to weather and external market factors; and
- lower-than-expected supplies and services expenses of \$46.6 million, mainly due to the transition of some contractors to direct employment, and timing of operational expenses that are expected to occur later in the financial year.

These decreases are partially offset by a \$15.8 million increase in other operating expenses mainly due to higher than budgeted insurance claims expenses related to the recent large claims for fire damage at the Mugga Lane Recycling Facility and Calvary Public Hospital.

Chart 1.3.1: Components of General Government Sector expenses (%)



1.4 Balance sheet

The ACT Government continues to maintain a strong balance sheet as summarised in Table 1.4.1 below.

Table 1.4.1 General Government Sector key balance sheet measures

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 March YTD Variance (from 2021-22 audited outcome) \$'000	2022-23 Estimated Outcome ¹ \$'000
Total assets	42,252,805	41,723,357	43,806,045	1,553,240	42,890,184
Net debt	4,752,613	6,524,890	5,474,783	722,170	6,193,142
Net financial liabilities	12,079,643	11,415,749	10,412,784	(1,666,859)	11,324,522
Net worth	18,775,313	18,991,871	20,755,451	1,980,138	20,353,738

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

1.5 Net debt

The net debt of the GGS as at 31 March 2023 was \$5,474.8 million, an increase of \$722.2 million from the 30 June 2022 result of \$4,752.6 million. This variance largely reflects higher borrowings, partially offset by higher cash and deposits as the result of prevailing cash flow requirements.

1.6 Net financial liabilities

Net financial liabilities of the GGS as at 31 March 2023 were \$10,412.8 million, a decrease of \$1,666.9 million from the 30 June 2022 result of \$12,079.6 million. This mainly reflects a decrease in the defined benefit superannuation liability valuation, reverting to the long-term discount rate assumption of 5 per cent, compared to 3.9 per cent at 30 June 2022. The use of a higher discount rate decreases the liability valuation estimate.

The decrease is also partially offset by the increase in net debt above.

1.7 Net worth

Net worth of the GGS as at 31 March 2023 was \$20,755.5 million, an increase of \$1,980.1 million from the 30 June 2022 result of \$18,775.3 million. This improvement is largely due to the decrease in net financial liabilities outlined above.

Attachment A – Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA).

This special purpose financial report summarises the financial performance and position of the Territory for the quarter, and the quarter ending 31 March 2023. The Territory's financial statement presentation complies with AASB 1049: 'Whole of Government and General Government Sector Financial Reporting' and is consistent with Australian Accounting Standards.

The 2021-22 Audited Outcome reflects the audited Consolidated Annual Financial Statements. The 2022-23 Budget reflects the published 2022-23 Budget. The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful time frame. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government-controlled entities have been eliminated.

Headline net operating balance (HNOB)

The HNOB is the ACT Government's key measure of the public finances, calculated as the difference between revenue and expenses resulting from transactions, plus the superannuation return adjustment.

The superannuation return adjustment, together with transactional revenues, reflects the long-term target annual return on the investment assets of CPI +4.75 per cent per annum (currently 7.48 per cent). This adjustment is made as under the Government Finance Statistics reporting framework capital growth on financial assets is not included as transactional revenue in the net operating balance. This approach understates investment revenue and overstates the net superannuation expense related to the superannuation liability.

Net debt

Net debt reflects the sum of deposits held, advances received and borrowings minus the sum of cash and deposits, advances paid, investments, loans and placements. Net debt is a useful measure to judge the overall strength of the Government's fiscal position. A positive position indicates that cash reserves and investments are lower than gross liabilities, placing a call on future revenue to service these liabilities. A negative position indicates that cash reserves and investments are greater than gross liabilities.

Net financial liabilities

Net financial liabilities include unfunded superannuation liabilities and provides a broader measure of debt than net debt. Net financial liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). The measure includes all non-equity financial assets but excludes the value of equity held by the General Government sector in public corporations.

Attachment B – Financial Statements

Australian Capital Territory General Government Sector Operating statement

	2021-22	2022-23	March Quarter YTD 2023		2022-23	
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Taxation revenue	2,404,711	2,457,853	2,111,407	2,105,915	(5,492)	2,589,545
Commonwealth grants revenue	2,951,529	2,991,783	2,298,413	2,379,289	80,876	3,081,765
Sales of goods and services from contracts with customers	611,670	639,065	465,670	462,035	(3,635)	650,262
Investment revenue	137,595	169,690	125,830	125,383	(447)	167,774
Interest revenue	139,608	138,478	156,187	198,554	42,367	235,519
Dividend and income tax equivalents income	414,375	155,901	52,902	30,820	(22,082)	133,962
Other revenue						
Other revenue	191,115	225,844	154,711	161,370	6,659	215,080
Gains from contributed assets	149,512	300,450	128,611	135,764	7,153	323,896
Total revenue	7,000,115	7,079,064	5,493,731	5,599,130	105,399	7,397,803
Expenses						
Employee expenses	2,695,413	2,654,457	2,018,506	2,027,322	8,816	2,717,996
Superannuation expenses						
Superannuation interest cost	302,379	412,372	319,376	319,376	0	425,834
Other superannuation expenses	552,283	489,190	351,561	360,775	9,214	475,987
Depreciation and amortisation	513,352	555,593	419,258	411,493	(7,765)	565,707
Interest expenses	250,458	319,154	251,016	245,013	(6,003)	347,528
Other operating expenses						
Supplies and services	1,231,710	1,333,256	1,051,060	1,004,473	(46,587)	1,382,622
Other operating expenses	312,206	320,148	236,530	252,353	15,823	323,849
Grants and purchased services	1,898,017	1,696,006	1,369,619	1,311,249	(58,370)	1,798,258
Total expenses	7,755,818	7,780,176	6,016,926	5,932,054	(84,872)	8,037,781
UPF net operating balance	(755,703)	(701,112)	(523,195)	(332,924)	190,271	(639,978)
Other economic flows – included in the operating result						
Dividends (market gains on land sales)	13,662	48,169	41,376	41,376	0	69,111
Net land revenue (undeveloped land value)	9,784	11,727	1,386	(865)	(2,251)	8,700
Net gain/(loss) on sale/(disposal) of non-financial assets	99,510	(119)	(48,334)	6,532	54,866	16,470
Net gain/(loss) on financial assets or liabilities at fair value	(405,553)	231,739	116,497	289,229	172,732	155,329
Doubtful debts	(23,831)	(10,734)	(4,352)	(3,617)	735	(10,346)
Operating result	(1,062,131)	(420,330)	(416,622)	(269)	416,353	(400,714)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Operating statement**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other economic flows – other comprehensive income						
Items that will not be subsequently reclassified to the operating result						
Payments to ACT Government agencies	(139,979)	(150,764)	N/A	(49,066)	N/A	(150,854)
Transfer of assets to the Public Non-Financial Corporations (PNFC) sector	(10,954)	0	N/A	0	N/A	32
Superannuation actuarial gain	2,655,826	2,058,371	N/A	2,058,371	N/A	1,997,974
Other movements	32,022	(2,382)	N/A	1,964	N/A	9,421
Increase/(decrease) in the asset revaluation surplus	1,573,113	(190)	N/A	(4,485)	N/A	(7,290)
Items that may be subsequently reclassified to the operating result						
Increase/(decrease) in net assets of PNFC	2,019,551	24,436	N/A	(26,377)	N/A	129,856
Total comprehensive result	5,067,448	1,509,141	N/A	1,980,138	N/A	1,578,425
Key fiscal aggregates						
UPF net operating balance	(755,703)	(701,112)	(523,195)	(332,924)	190,271	(639,978)
less net acquisition of non-financial						
Payments for non-financial assets	702,504	1,112,796	819,870	650,786	(169,084)	1,090,624
Sales of non-financial assets	(74,378)	(44,789)	(33,997)	(54,339)	(20,342)	(44,789)
Change in inventories	13,541	598	0	(4,166)	(4,166)	498
Depreciation and amortisation	(513,352)	(555,593)	(419,258)	(411,493)	7,765	(565,707)
Other movements in non-financial assets	45,607	187,093	66,165	70,623	4,458	193,317
<i>Total net acquisition of non-financial assets</i>	<i>173,922</i>	<i>700,105</i>	<i>432,780</i>	<i>251,411</i>	<i>(181,369)</i>	<i>673,943</i>
Net lending/(borrowing)	(929,625)	(1,401,217)	(955,975)	(584,335)	371,640	(1,313,921)
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)						
UPF net operating balance	(755,703)	(701,112)	(523,195)	(332,924)	190,271	(639,978)
Superannuation return adjustment	218,496	218,099	133,844	120,290	(13,554)	178,458
HEADLINE NET OPERATING BALANCE	(537,207)	(483,013)	(389,352)	(212,634)	176,717	(461,520)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Balance sheet**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Assets				
Financial assets				
Cash and deposits	3,132,491	2,038,250	3,508,188	2,251,959
Advances paid	1,933,373	1,962,329	1,999,231	2,044,729
Investments and loans	5,457,397	6,279,276	5,967,117	5,851,870
Receivables	874,568	1,035,882	1,163,274	1,063,345
Equity investments				
Investments in other public non-financial corporations	10,950,233	11,014,304	10,923,856	11,080,089
Investments accounted for using the equity method	20	0	0	20
Total financial assets	22,348,082	22,330,041	23,561,666	22,292,013
Non-financial assets				
Produced assets				
Property, plant and equipment	13,723,417	13,438,049	13,631,781	13,750,441
Investment properties	4,750	4,150	4,750	4,750
Intangibles	188,071	285,721	316,346	234,526
Inventories	55,377	42,514	51,211	55,875
Assets held for sale	20,297	21,582	21,114	15,381
Capital works-in-progress	835,907	1,285,191	1,167,341	1,381,564
Non-produced assets				
Property, plant and equipment	5,036,224	4,277,450	5,009,238	5,114,900
Biological assets	38,651	27,148	38,651	38,651
Other non-financial assets	2,029	11,511	3,947	2,083
Total non-financial assets	19,904,723	19,393,316	20,244,379	20,598,171
Total assets	42,252,805	41,723,357	43,806,045	42,890,184
Liabilities				
Advances received	49,649	45,354	49,650	45,354
Borrowings				
Lease liabilities	1,071,291	1,033,290	1,084,004	1,044,426
Other borrowings	9,214,122	10,131,914	10,472,973	9,987,712
Superannuation	10,872,463	9,175,262	9,039,588	9,175,200
Employee benefits	976,562	1,009,932	902,216	1,012,992
Other provisions	930,038	1,007,902	1,069,099	918,839
Payables and contract liabilities	345,606	314,615	406,055	335,842
Other liabilities	17,761	13,217	27,009	16,080
Total liabilities	23,477,492	22,731,486	23,050,594	22,536,445
Net assets	18,775,313	18,991,871	20,755,451	20,353,739
Equity in public non-financial corporations	10,950,233	11,014,304	10,923,856	11,080,089
Accumulated funds	(251,693)	1,321,980	1,759,307	1,206,431
Asset revaluation surplus	8,075,543	6,654,357	8,071,058	8,065,988
Other reserves	1,230	1,230	1,230	1,230
Net worth	18,775,313	18,991,871	20,755,451	20,353,738
Key fiscal aggregates				
Net financial worth	(1,129,410)	(401,445)	511,072	(244,432)
Net financial liabilities	12,079,643	11,415,749	10,412,784	11,324,522
Net debt (excluding superannuation related investments)	4,752,613	6,524,890	5,474,783	6,193,142

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Statement of changes in equity**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Opening equity				
Opening equity in public non-financial corporations (PNFC)	8,930,677	10,989,868	10,950,233	10,950,233
Opening accumulated funds	(1,740,254)	(165,180)	(251,693)	(251,693)
Opening asset revaluation surplus	6,516,195	6,656,812	8,075,543	8,075,543
Opening other reserves	1,230	1,230	1,230	1,230
Opening balance	13,707,848	17,482,730	18,775,313	18,775,313
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	(1,062,131)	(420,330)	(269)	(400,714)
Payments to ACT Government agencies	(139,979)	(150,764)	(49,066)	(150,854)
Superannuation actuarial gain/(loss)	2,655,826	2,058,371	2,058,371	1,997,974
Transfer of assets to the PNFC sector	(10,954)	0	0	32
Other movements	32,022	(2,382)	1,964	9,421
<i>Included in equity in PNFC:</i>				
Increase/(decrease) in net assets of PNFC entities	2,019,551	24,436	(26,377)	129,856
<i>Included in asset revaluation surplus:</i>				
Increase/(decrease) in the asset revaluation surplus surpluses due to revaluations	1,573,113	(190)	(4,485)	(7,290)
Total comprehensive result	5,067,448	1,509,141	1,980,138	1,578,425
Other				
Transfer to/(from) accumulated funds	13,765	2,265	0	2,265
Transfer to/(from) the asset revaluation surplus	(13,765)	(2,265)	0	(2,265)
Total other	0	0	0	0
Closing equity				
Closing equity in PNFC	10,950,233	11,014,304	10,923,856	11,080,089
Closing accumulated funds	(251,693)	1,321,980	1,759,307	1,206,431
Closing asset revaluation surplus	8,075,543	6,654,357	8,071,058	8,065,988
Closing other reserves	1,230	1,230	1,230	1,230
Closing balance	18,775,313	18,991,871	20,755,451	20,353,738

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Statement of cash flows**

	2021-22	2022-23	Budget	March Quarter YTD 2023		2022-23
	Audited Outcome \$'000	Annual Budget \$'000		Actual \$'000	Variance \$'000	Estimated Outcome ¹ \$'000
Cash flows from operating activities						
<i>Cash receipts</i>						
Taxes received	2,165,860	2,336,796	1,851,983	1,788,930	(63,053)	2,468,510
Sales of goods and services from contracts with customers	791,215	638,205	489,356	605,752	116,396	635,421
Grants and contributions	2,990,847	2,996,870	2,285,859	2,375,717	89,858	3,093,549
Investment receipts	141,934	169,695	125,830	125,324	(506)	167,774
Interest receipts	131,415	117,583	147,873	171,692	23,819	189,701
Dividends and income tax equivalents	461,636	130,557	132,145	142,668	10,523	99,883
Other receipts	501,885	410,693	313,094	343,882	30,788	421,820
Total receipts from operating activities	7,184,792	6,800,399	5,346,140	5,553,965	207,825	7,076,658
<i>Cash payments</i>						
Payments for employees	(3,170,459)	(3,239,174)	(2,470,266)	(2,557,484)	(87,218)	(3,308,996)
Payments for goods and services	(1,239,709)	(1,381,873)	(1,212,620)	(1,116,070)	96,550	(1,426,853)
Grants/subsidies paid	(1,814,144)	(1,542,814)	(1,133,809)	(1,300,923)	(167,114)	(1,627,719)
Borrowing costs	(228,063)	(278,692)	(212,083)	(124,615)	87,468	(284,774)
Other payments	(521,459)	(450,341)	(355,540)	(355,297)	243	(453,122)
Total payments from operating activities	(6,973,834)	(6,892,894)	(5,384,318)	(5,454,389)	(70,071)	(7,101,464)
Net cash inflows/(outflows) from operating activities	210,958	(92,495)	(38,178)	99,576	137,754	(24,806)
Cash flows from investing activities						
<i>Cash flows from investments in non-financial assets</i>						
Sales of non-financial assets	74,378	44,789	33,997	54,339	20,342	44,789
Payments for non-financial assets	(702,504)	(1,112,796)	(819,870)	(650,786)	169,084	(1,090,624)
Net cash (outflows) from investments in non-financial assets	(628,126)	(1,068,007)	(785,873)	(596,447)	189,426	(1,045,835)
Cash flows from investments in financial assets for policy purposes						
<i>Cash Receipts</i>						
Repayment of loans	323	5,471	4,149	21	(4,128)	7,346
Capital receipts from government agencies	328,000	0	0	0	0	0
Dividends (market gains on land sales)	13,662	48,169	0	0	0	69,111
Total receipts from investments in financial assets for policy purposes	341,985	53,640	4,149	21	(4,128)	76,457
<i>Cash Payments</i>						
Issue of loans	(13,524)	(103,000)	(94,829)	(53,921)	40,908	(141,465)
Capital payments to government agencies	(139,979)	(150,764)	(113,073)	(49,066)	64,007	(150,854)
Total payments from investments in financial assets for policy purposes	(153,503)	(253,764)	(207,902)	(102,987)	104,915	(292,319)
Net cash inflows/(outflows) from investments in financial assets for policy purposes	188,482	(200,124)	(203,753)	(102,966)	100,787	(215,862)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Statement of cash flows**

	2021-22	2022-23	March	Quarter YTD 2023		2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from investments in financial assets for liquidity purposes						
Sales of investments	2,278	90,140	5,316	5,316	0	90,140
Payments for investments	(361,315)	(329,657)	(182,148)	(182,040)	108	(347,723)
Net cash (outflows) from investments in financial assets for liquidity purposes	(359,037)	(239,517)	(176,832)	(176,724)	108	(257,583)
Net cash (outflows) from investing activities	(798,681)	(1,507,648)	(1,166,458)	(876,137)	290,321	(1,519,280)
Cash flows from financing activities						
Cash receipts						
Borrowings	1,178,751	917,872	581,702	1,190,153	608,451	775,598
Total receipts from financing activities	1,178,751	917,872	581,702	1,190,153	608,451	775,598
Cash payments						
Borrowings	(6,859)	(21,872)	(59,493)	(5,392)	54,101	(79,530)
Repayment of lease liabilities – principal	(50,100)	(49,388)	(37,609)	(38,804)	(1,195)	(49,388)
Total payments from financing activities	(56,959)	(71,260)	(97,102)	(44,196)	52,906	(128,918)
Net cash inflows from financing activities	1,121,792	846,612	484,600	1,145,957	661,357	646,680
Net increase/(decrease) in cash and cash equivalents	534,069	(753,531)	(720,036)	369,396	1,089,432	(897,406)
Cash and cash equivalents at the beginning of the reporting period	2,600,693	2,784,296	3,134,762	3,134,762	0	3,134,762
Cash and cash equivalents at the end of the reporting period	3,134,762	2,030,765	2,414,726	3,504,158	1,089,432	2,237,356
Key fiscal aggregates						
Net cash from operating activities	210,958	(92,495)	(38,178)	99,576	137,754	(24,806)
Investments in non-financial assets	(628,126)	(1,068,007)	(785,873)	(596,447)	189,426	(1,045,835)
Cash deficit	(417,168)	(1,160,502)	(824,051)	(496,871)	327,180	(1,070,641)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
General Government Sector
Taxation revenue**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
General tax						
Payroll tax	653,724	705,393	567,247	541,539	(25,708)	755,756
Tax waivers	0	2,377	0	0	0	2,377
General rates	673,542	716,103	716,103	737,279	21,176	716,103
Land tax	157,771	172,061	141,877	138,726	(3,151)	189,454
Total general tax	1,485,037	1,595,934	1,425,227	1,417,544	(7,683)	1,663,690
Duties						
Commercial conveyances	118,549	93,518	100,525	97,764	(2,761)	133,962
Residential conveyances	327,159	267,001	207,572	214,408	6,836	282,829
Motor vehicle registrations and transfers	36,038	35,902	26,927	29,329	2,402	35,902
Total duties	481,746	396,421	335,024	341,501	6,477	452,693
Gambling taxes						
Tabcorp licence fee	1,119	1,154	0	0	0	1,154
Gaming tax	34,027	36,100	41,406	41,406	0	40,012
Casino tax	3,126	2,926	3,015	3,015	0	4,039
Interstate lotteries	17,319	15,149	3,863	3,863	0	16,356
Betting operations tax	18,094	26,560	19,920	16,856	(3,064)	26,560
Total gambling taxes	73,685	81,889	68,204	65,140	(3,064)	88,121
Other taxes						
Motor vehicle registration	161,525	166,168	124,625	125,332	707	167,244
Ambulance levy	26,778	28,393	21,295	20,291	(1,004)	28,393
Lease variation charge	27,585	28,345	21,259	15,920	(5,339)	28,345
Utilities (network facilities) tax	42,634	46,980	2,050	2,287	237	47,336
Fire and emergency service levy	93,508	100,180	100,180	103,452	3,272	100,180
City centre marketing and improvements levy	2,352	2,466	2,466	2,460	(6)	2,466
Energy industry levy	3,819	3,839	3,839	4,597	758	3,839
Safer families levy	6,042	7,238	7,238	7,391	153	7,238
Total other taxes	364,243	383,609	282,952	281,730	(1,222)	385,041
Total taxation revenue	2,404,711	2,457,853	2,111,407	2,105,915	(5,492)	2,589,545

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Operating statement**

	2021-22	2022-23	March	Quarter YTD 2023		2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Controlled recurrent payments	292,590	293,941	225,588	231,160	5,572	306,226
Commonwealth grants revenue	5,241	9,351	7,013	5,648	(1,365)	9,351
Sales of goods and services revenue						
Revenue from associates and joint ventures	135,801	70,892	47,008	110,442	63,434	195,834
Other sales of goods and services from contracts with customers	401,267	457,514	343,252	315,888	(27,364)	432,399
Interest revenue	3,357	2,678	4,283	7,786	3,503	7,026
Other revenue						
Land revenue (value add component)	517,374	307,016	84,197	40,804	(43,393)	213,432
Other revenue	34,353	19,341	10,05	11,689	1,639	19,493
Gains from contributed assets	27,401	8,414	7,094	15,856	8,762	8,645
Total revenue	1,417,384	1,169,147	728,485	739,273	10,788	1,192,406
Expenses						
Employee expenses	228,615	227,816	172,736	169,244	(3,492)	233,037
Superannuation expenses	33,670	37,927	28,845	25,938	(2,907)	38,308
Depreciation and amortisation	162,265	163,376	132,682	137,547	4,865	183,303
Interest expenses	99,686	96,009	71,955	96,059	24,104	124,991
Other property expenses (Income tax equivalents)	123,319	69,114	29,620	32,889	3,269	91,278
Other operating expenses						
Supplies and services	316,295	320,011	237,118	240,235	3,117	339,587
Other operating expenses	227,823	140,481	87,568	81,294	(6,274)	95,062
Grants and purchased services expenses	84,600	123,740	28,651	27,378	(1,273)	121,209
Total expenses	1,276,273	1,178,474	789,175	810,584	21,409	1,226,775
UPF net operating balance	141,111	(9,327)	(60,690)	(71,311)	(10,621)	(34,369)
Other economic flows – included in the operating result						
Land revenue (market gains on land sales)	20,463	72,049	60,917	60,917	0	102,313
Net gain/(loss) on sale/(disposal) of non-financial assets	12,536	(17,746)	(2,806)	(9,756)	(6,950)	(93)
Net gain/(loss) on financial assets or liabilities at fair value	2,819	100	78	78	0	100
Doubtful debts	(14,780)	(3,482)	(2,612)	(1,557)	1,055	(3,482)
Operating result	162,149	41,594	(5,113)	(21,629)	(16,516)	64,469

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Operating statement**

	2021-22	2022-23	March	Quarter YTD 2023		2022-23
	Audited	Annual	Budget	Actual	Variance	Estimated
	Outcome	Budget				Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other economic flows – other comprehensive income						
Items that will not be subsequently reclassified to the operating result						
Other movements	600	0	N/A	(103)	N/A	0
Increase/(decrease) in the asset revaluation surplus	1,981,057	(16,245)	N/A	(10,872)	N/A	53,273
Total comprehensive result	2,143,806	25,349	N/A	(32,604)	N/A	117,742
Key fiscal aggregates						
UPF net operating balance	141,111	(9,327)	(60,690)	(71,311)	(10,621)	(34,369)
less net acquisition of non-financial assets						
Payments for non-financial assets	201,011	359,306	268,928	178,054	(90,874)	365,333
Sales of non-financial assets	(139,378)	(103,085)	(77,314)	(105,250)	(27,936)	(103,087)
Change in inventories	(78,576)	55,516	0	41,796	41,796	75,527
Depreciation and amortisation	(162,265)	(163,376)	(132,682)	(137,547)	(4,865)	(183,303)
Other movements in non-financial assets	(40,202)	(86,877)	3,245	15,856	12,611	(90,667)
<i>Total net acquisition of non-financial assets</i>	<i>(219,410)</i>	<i>61,484</i>	<i>62,177</i>	<i>(7,091)</i>	<i>(69,268)</i>	<i>63,803</i>
Net lending/(borrowing)	360,521	(70,811)	(122,867)	(64,220)	58,647	(98,172)
UPF net operating balance	141,111	(9,327)	(60,690)	(71,311)	(10,621)	(34,369)
HEADLINE NET OPERATING BALANCE	141,111	(9,327)	(60,690)	(71,311)	(10,621)	(34,369)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Balance sheet**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Assets				
Financial assets				
Cash and deposits	393,871	228,827	301,573	336,481
Investments and loans	40,000	35,000	57,000	10,000
Receivables	85,154	64,258	104,205	77,346
Equity investments	992,181	1,008,956	1,089,624	1,164,015
Total financial assets	1,511,206	1,337,041	1,552,402	1,587,842
Non-financial assets				
Produced assets				
Property, plant and equipment	6,223,921	5,790,121	6,189,841	6,154,362
Investment properties	26,043	25,593	25,107	26,049
Intangibles	35,121	44,090	28,762	37,644
Inventories	292,988	378,640	334,784	368,515
Assets held for sale	28,735	20,958	12,427	38,467
Capital works-in-progress	227,571	257,260	278,933	244,054
Non-produced assets				
Property, plant and equipment	6,069,821	6,495,278	5,996,434	6,224,270
Other non-financial assets				
Deferred tax assets	22,281	18,105	23,540	22,281
Total non-financial assets	12,926,481	13,030,045	12,889,828	13,115,642
Total assets	14,437,687	14,367,086	14,442,230	14,703,484
Liabilities				
Advances received	1,896,238	1,907,597	1,968,822	1,965,066
Borrowings				
Lease liabilities	8,089	10,149	9,044	5,333
Other borrowings	294,238	277,286	285,972	283,143
Employee benefits	82,659	82,547	78,497	84,686
Other provisions	177,702	162,907	181,699	190,613
Payables and contract liabilities	207,951	200,538	220,348	215,726
Other liabilities				
Current tax liability	93,857	(14,180)	4,254	33,896
Deferred tax liability	670,641	574,049	672,488	675,227
Other liabilities	56,079	151,889	97,250	169,705
Total liabilities	3,487,454	3,352,782	3,518,374	3,623,395
Net assets	10,950,233	11,014,304	10,923,856	11,080,089
Accumulated funds	3,586,480	3,580,865	3,675,743	3,684,985
Asset revaluation surplus	7,363,753	7,433,439	7,248,113	7,395,104
Net worth	10,950,233	11,014,304	10,923,856	11,080,089
Key fiscal aggregates				
Net financial worth	(1,976,248)	(2,015,741)	(1,965,972)	(2,035,553)
Net debt	1,470,456	1,653,919	1,619,293	1,623,918

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Statement of changes in equity**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Opening equity				
Opening accumulated funds	3,434,470	3,518,184	3,586,480	3,586,480
Opening asset revaluation surplus	5,496,207	7,471,684	7,363,753	7,363,753
Opening balance	8,930,677	10,989,868	10,950,233	10,950,233
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	162,149	41,594	(21,629)	64,469
Other movements	600	0	(103)	0
<i>Included in asset revaluation surplus:</i>				
Increase/(decrease) in the asset revaluation surplus	1,981,057	(16,245)	(10,872)	53,273
Total comprehensive result	2,143,806	25,349	(32,604)	117,742
Other				
Transfer to/(from) accumulated funds	113,510	22,000	104,768	21,922
Transfer to/(from) the asset revaluation surplus	(113,510)	(22,000)	(104,768)	(21,922)
Total other	0	0	0	0
Transactions involving owners affecting accumulated funds				
Capital injections	139,979	150,764	49,066	150,854
Transfer of assets (to)/from the General Government Sector	10,954	0	0	0
Dividends approved	(275,188)	(151,677)	(42,839)	(138,740)
Total other	(124,255)	(913)	6,227	12,114
Closing equity				
Closing accumulated funds	3,586,480	3,580,865	3,675,743	3,684,985
Closing asset revaluation surplus	7,363,753	7,433,439	7,248,113	7,395,104
Closing balance	10,950,233	11,014,304	10,923,856	11,080,089

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
<i>Cash receipts</i>						
Sales of goods and services from contracts with customers	981,123	852,521	509,023	434,284	(74,739)	749,149
Grants and contributions	294,872	303,290	218,626	232,220	13,594	315,575
Interest receipts	3,304	2,678	4,149	7,545	3,396	5,721
Other receipts	138,783	97,369	98,181	96,579	(1,602)	111,316
Total receipts from operating activities	1,418,082	1,255,858	829,979	770,628	(59,351)	1,181,761
<i>Cash payments</i>						
Payments for employees	(251,551)	(259,381)	(200,993)	(200,350)	643	(262,127)
Payments for goods and services	(313,957)	(369,604)	(235,616)	(224,109)	11,507	(366,503)
Grants/subsidies paid	(33,960)	(33,838)	(28,493)	(28,400)	93	(37,979)
Borrowing costs	(86,070)	(82,686)	(61,428)	(85,342)	(23,914)	(88,863)
Other payments	(261,306)	(300,173)	(194,843)	(204,461)	(9,618)	(272,890)
Total payments from operating activities	(946,844)	(1,045,682)	(721,373)	(742,662)	(21,289)	(1,028,362)
Net cash inflows from operating activities	471,238	210,176	108,606	27,966	(80,640)	153,399
Cash flows from investing activities						
Cash flows from investments in non-financial assets						
Sales of non-financial assets	139,378	103,085	77,314	105,250	27,936	103,087
Payments for non-financial assets	(201,011)	(359,306)	(268,928)	(178,054)	90,874	(365,333)
Net cash (outflows) from investments in non-financial assets	(61,633)	(256,221)	(191,614)	(72,804)	118,810	(262,246)
Cash flows from investments in financial assets for policy purpose						
<i>Cash receipts</i>						
Repayment of loans	927	0	0	0	0	0
Capital receipts from government agencies	139,979	150,764	114,140	49,066	(65,074)	150,854
Total receipts from investments in financial assets for policy purposes	140,906	150,764	114,140	49,066	(65,074)	150,854
<i>Cash payments</i>						
Issue of loan	(927)	0	(3,049)	0	3,049	0
Dividends (market gains on land sales)	(13,662)	(48,169)	0	0	0	0
Total payments from investments in financial assets for policy purposes	(14,589)	(48,169)	(3,049)	0	3,049	0
Net cash inflows from investments in financial assets for policy purpose	126,317	102,595	111,091	49,066	(62,025)	150,854
Net cash flows from investments in financial assets for liquidity purposes						
Sales of investments	3,954	184	92	728	636	14,050
Net cash inflows from investments in financial assets for liquidity purposes	3,954	184	92	728	636	14,050
Net cash inflows/(outflows) from investing activities	68,638	(153,442)	(80,431)	(23,010)	57,421	(97,342)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows**

	2021-22 Audited Outcome	2022-23 Annual Budget	March Budget	Quarter Actual	YTD 2023 Variance	2022-23 Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from financing activities						
<i>Cash receipts</i>						
Advances received	20,974	776	28,485	92,791	64,306	57,923
Total receipts from financing activities	20,974	776	28,485	92,791	64,306	57,923
<i>Cash payments</i>						
Advances paid	(26,231)	(6,421)	(29,647)	(30,054)	(407)	(17,532)
Dividends paid	(270,932)	167	(7,939)	(20,765)	(12,826)	(44,700)
Repayment of lease liabilities – principal	(4,618)	(15,026)	(2,408)	(2,323)	85	(14,844)
Other financing	(190,346)	(130,724)	(114,812)	(121,903)	(7,091)	(124,294)
Total payments from financing activities	(492,127)	(152,004)	(154,806)	(175,045)	(20,239)	(201,370)
Net cash (outflows) from financing activities	(471,153)	(151,228)	(126,321)	(82,254)	44,067	(143,447)
Net increase/(decrease) in cash and cash equivalents	68,723	(94,494)	(98,146)	(77,298)	20,848	(87,390)
Cash and cash equivalents at the beginning of the reporting period	365,165	358,321	433,869	433,869	0	433,871
Cash and cash equivalents at the end of the reporting period	433,869	263,827	335,723	356,571	20,848	346,481
Key fiscal aggregates						
Net cash from operating activities	471,238	210,176	108,606	27,966	(80,640)	153,399
Investments in non-financial assets	(61,633)	(256,221)	(191,614)	(72,804)	118,810	(262,246)
Distributions paid	(461,278)	(130,557)	(122,751)	(142,668)	(19,917)	(99,883)
Cash deficit	(51,673)	(176,602)	(205,759)	(187,506)	18,253	(208,730)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Operating statement**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Taxation revenue	2,353,794	2,406,625	2,074,978	2,070,394	(4,584)	2,538,706
Commonwealth grants revenue	2,952,872	2,991,783	2,298,413	2,380,341	81,928	3,081,765
Sales of goods and services						
Revenue from associates and joint ventures	135,801	70,892	47,008	110,442	63,434	195,834
Other sales of goods and services from contracts with customers	937,223	1,024,340	756,004	721,394	(34,610)	1,020,706
Investment revenue	137,595	169,690	125,830	125,383	(447)	167,774
Interest revenue	57,258	61,312	87,970	124,165	36,195	144,776
Other revenue						
Land revenue (value add component)	510,777	248,726	83,233	39,840	(43,393)	179,178
Other revenue	186,051	233,556	148,243	153,087	4,844	212,486
Gains from contributed assets	105,308	210,782	127,284	140,821	13,537	230,438
Total revenue	7,376,679	7,417,706	5,748,963	5,865,867	116,904	7,771,663
Expenses						
Employee expenses	2,918,484	2,876,598	2,186,515	2,193,595	7,080	2,945,358
Superannuation expenses						
Superannuation interest cost	302,379	412,372	319,376	319,376	0	425,834
Other superannuation expenses	572,089	514,847	368,099	376,620	8,521	502,003
Depreciation and amortisation	675,617	718,969	551,940	549,040	(2,900)	749,010
Interest expenses	264,437	335,319	266,188	258,897	(7,291)	374,750
Other operating expenses						
Supplies and services	1,495,163	1,642,282	1,243,838	1,200,770	(43,068)	1,675,652
Other operating expenses	442,991	337,872	245,473	262,622	17,149	300,254
Grants and purchased services	1,628,081	1,442,156	1,124,618	1,107,821	(16,797)	1,536,264
Total expenses	8,299,241	8,280,415	6,306,047	6,268,741	(37,306)	8,509,125
UPF net operating balance	(922,562)	(862,709)	(557,084)	(402,874)	154,210	(737,462)
Other economic flows – included in the Operating Statement						
Land revenue (market gains on land sales)	20,463	72,049	60,917	60,917	0	102,313
Net land revenue (undeveloped land value)	11,186	11,907	1,386	(859)	(2,245)	8,782
Net gain/(loss) on sale/(disposal) of non-financial assets	112,046	(17,865)	(51,140)	(3,224)	47,916	16,377
Net gain/(loss) on financial assets or liabilities at fair value	(402,734)	231,839	116,575	289,307	172,732	155,429
Doubtful debts	(38,611)	(14,216)	(6,964)	(5,174)	1,790	(13,828)
Operating result	(1,220,212)	(578,995)	(436,310)	(61,907)	374,403	(468,389)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Operating statement**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome	Annual Budget	Budget	Actual	Variance	Estimated Outcome ¹
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other economic flows – other comprehensive income						
Items that will not be subsequently reclassified to the operating result						
Superannuation actuarial gain/(loss)	2,655,826	2,058,371	N/A	2,058,371	N/A	1,997,974
Other movements	32,622	(2,382)	N/A	1,861	N/A	9,453
Increase/(decrease) in the asset revaluation surplus	3,753,965	24,817	N/A	(16,573)	N/A	87,040
Total comprehensive result	5,222,201	1,501,811	N/A	1,981,752	N/A	1,626,078
Key fiscal aggregates						
UPF net operating balance	(922,562)	(862,709)	(557,084)	(402,874)	154,210	(737,462)
less net acquisition of non-financial assets						
Payments for non-financial assets	887,368	1,413,812	1,064,208	827,682	(236,526)	1,397,667
Sales of non-financial assets	(213,756)	(147,874)	(111,311)	(159,589)	(48,278)	(147,876)
Change in inventories	(65,036)	56,114	0	37,630	37,630	76,025
Depreciation and amortisation	(675,617)	(718,969)	(551,940)	(549,040)	2,900	(749,010)
Other movements in non-financial assets	17,605	100,216	64,838	78,961	14,123	102,650
<i>Total net acquisition of non-financial assets</i>	<i>(49,436)</i>	<i>703,299</i>	<i>465,795</i>	<i>235,644</i>	<i>(230,151)</i>	<i>679,456</i>
Net borrowing	(873,126)	(1,566,008)	(1,022,879)	(638,518)	384,361	(1,416,918)
UPF net operating balance	(922,562)	(862,709)	(557,084)	(402,874)	154,210	(737,462)
Superannuation return adjustment	218,496	218,099	133,844	120,290	(13,554)	178,458
HEADLINE NET OPERATING BALANCE	(704,066)	(644,610)	(423,241)	(282,584)	140,656	(559,004)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Balance sheet**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Assets				
Financial assets				
Cash and deposits	3,526,362	2,267,077	3,809,761	2,588,440
Advances paid	77,435	90,964	70,709	115,895
Investments and loans	5,497,397	6,314,276	6,024,117	5,861,870
Receivables	755,074	803,484	1,129,035	957,019
Equity investments				
Investments accounted for using the equity method	992,181	1,008,956	1,089,624	1,164,015
Total financial assets	10,848,449	10,484,757	12,123,246	10,687,239
Non-financial assets				
Produced assets				
Property, plant and equipment	19,947,338	19,228,170	19,821,622	19,904,803
Investment properties	30,793	29,743	29,857	30,799
Intangibles	223,192	329,811	345,108	272,170
Inventories	348,365	421,154	385,995	424,390
Assets held for sale	49,032	42,540	33,541	53,848
Capital works-in-progress	1,063,478	1,542,451	1,446,274	1,625,618
Non-produced assets				
Property, plant and equipment	11,106,045	10,772,728	11,005,672	11,339,170
Biological assets	38,651	27,148	38,651	38,651
Other non-financial assets	2,209	11,375	3,947	1,905
Total non-financial assets	32,808,923	32,405,120	33,110,667	33,691,354
Total assets	43,657,372	42,889,877	45,233,913	44,378,593
Liabilities				
Advances received	89,949	81,586	89,950	81,586
Borrowings				
Lease liabilities	1,079,380	1,043,439	1,093,048	1,049,759
Other borrowings	9,508,360	10,409,200	10,758,945	10,270,855
Superannuation	10,872,463	9,175,326	9,039,588	9,175,200
Employee benefits	1,059,117	1,092,415	980,713	1,097,678
Other provisions	1,054,595	1,137,698	1,219,098	1,075,219
Payables and contract liabilities	503,048	468,117	572,040	514,246
Other liabilities	28,905	19,288	37,224	26,417
Total liabilities	24,195,817	23,427,069	23,790,606	23,290,960
Net assets	19,461,555	19,462,808	21,443,307	21,087,633
Accumulated funds	3,396,145	4,918,882	5,499,238	4,959,370
Asset revaluation surplus	16,064,180	14,542,696	15,942,839	16,127,033
Other reserves	1,230	1,230	1,230	1,230
Net worth	19,461,555	19,462,808	21,443,307	21,087,633
Key fiscal aggregates				
Net financial worth	(13,347,368)	(12,942,312)	(11,667,360)	(12,603,721)
Net financial liabilities	14,339,549	13,951,268	12,756,984	13,767,736
Net debt (excluding superannuation related investments)	6,517,307	8,456,095	7,380,048	8,100,203

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Statement of changes in equity**

	2021-22 Audited Outcome \$'000	2022-23 Annual Budget \$'000	2022-23 March YTD Actual \$'000	2022-23 Estimated Outcome ¹ \$'000
Opening equity				
Opening accumulated funds	1,800,617	3,417,623	3,396,145	3,396,145
Opening asset revaluation surplus	12,437,491	14,542,144	16,064,180	16,064,180
Opening other reserves	1,230	1,230	1,230	1,230
Opening balance	14,239,338	17,960,997	19,461,555	19,461,555
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	(1,220,212)	(578,995)	(61,907)	(468,389)
Superannuation actuarial gain/(loss)	2,655,826	2,058,371	2,058,371	1,997,974
Other movements	32,622	(2,382)	1,861	9,453
<i>Included in the asset revaluation surplus:</i>				
Increase/(decrease) in the asset revaluations surplus	3,753,965	24,817	(16,573)	87,040
Total comprehensive result	5,222,201	1,501,811	1,981,752	1,626,078
Other				
Transfer to/(from) accumulated funds	127,275	24,265	104,768	24,187
Transfer to/(from) the asset revaluation surplus	(127,275)	(24,265)	(104,768)	(24,187)
Total other	0	0	0	0
Closing equity				
Closing accumulated funds	3,396,145	4,918,882	5,499,238	4,959,370
Closing asset revaluation surplus	16,064,180	14,542,696	15,942,839	16,127,033
Closing other reserves	1,230	1,230	1,230	1,230
Closing balance	19,461,555	19,462,808	21,443,307	21,087,633

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Statement of cash flows**

	2021-22	2022-23	March Quarter YTD 2023		Variance \$'000	2022-23
	Audited Outcome \$'000	Annual Budget \$'000	Budget \$'000	Actual \$'000		Estimated Outcome ¹ \$'000
Cash flows from operating activities						
Cash receipts						
Taxes received	2,118,639	2,285,133	1,813,235	1,763,318	(49,917)	2,417,665
Sales of goods and services from contracts with customers	1,673,946	1,345,691	940,697	977,624	36,927	1,264,823
Grants and contributions	2,992,336	2,995,901	2,285,132	2,376,583	91,451	3,092,580
Investment receipts	141,934	169,695	125,830	125,324	(506)	167,774
Interest receipts	61,601	56,302	95,901	124,555	28,654	120,348
Other receipts	614,836	490,374	356,825	386,233	29,408	468,406
Total receipts from operating activities	7,603,292	7,343,096	5,617,620	5,753,637	136,017	7,531,596
Cash payments						
Payments for employees	(3,402,596)	(3,480,610)	(2,654,941)	(2,743,779)	(88,838)	(3,553,156)
Payments for goods and services	(1,501,426)	(1,670,061)	(1,377,058)	(1,264,032)	113,026	(1,667,053)
Grants/subsidies paid	(1,562,370)	(1,291,521)	(941,295)	(1,101,092)	(159,797)	(1,368,282)
Borrowing costs	(241,015)	(297,419)	(244,054)	(155,275)	88,779	(298,563)
Other payments	(690,599)	(650,734)	(526,527)	(505,743)	20,784	(656,875)
Total payments from operating activities	(7,398,006)	(7,390,345)	(5,743,875)	(5,769,921)	(26,046)	(7,543,929)
Net cash inflows/(outflows) from operating activities	205,286	(47,249)	(126,255)	(16,284)	109,971	(12,333)
Cash flows from investing activities						
Cash flows from investments in non-financial assets						
Sales of non-financial assets	213,756	147,874	111,311	159,589	48,278	147,876
Payments for non-financial assets	(887,368)	(1,413,812)	(1,064,208)	(827,682)	236,526	(1,397,667)
Net cash (outflows) from investments in non-financial assets	(673,612)	(1,265,938)	(952,897)	(668,093)	284,804	(1,249,791)
Cash flows from investments in financial assets for policy purposes						
Cash receipts						
Repayment of loans	1,250	5,471	4,149	21	(4,128)	7,346
Capital receipts from government	328,000	0	0	0	0	0
Total receipts from investment in financial assets for policy purposes	329,250	5,471	4,149	21	(4,128)	7,346
Cash Payments						
Issue of loans	(14,451)	(103,000)	(97,878)	(53,921)	43,957	(141,465)
Total payments from investments in financial assets for policy purposes	(14,451)	(103,000)	(97,878)	(53,921)	43,957	(141,465)
Net cash inflows/(outflows) from investments in financial assets for policy purposes	314,799	(97,529)	(93,729)	(53,900)	39,829	(134,119)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

**Australian Capital Territory
Consolidated Total Territory
Statement of cash flows**

	2021-22	2022-23	March Quarter YTD 2023			2022-23
	Audited Outcome \$'000	Annual Budget \$'000	Budget \$'000	Actual \$'000	Variance \$'000	Estimated Outcome ¹ \$'000
Cash flows from investments in financial assets for liquidity purposes						
Sales of investments	6,678	90,325	5,408	6,044	636	135,483
Payments for investments	(362,276)	(353,575)	(182,148)	(182,040)	108	(396,263)
Net cash (outflows) from investments in financial assets for liquidity purposes	(355,598)	(263,250)	(176,740)	(175,996)	744	(260,780)
Net cash (outflows) from investing activities	(714,411)	(1,626,717)	(1,223,366)	(897,989)	325,377	(1,644,690)
Cash flows from financing activities						
Cash receipts						
Borrowings	1,186,407	918,648	582,284	1,239,213	656,929	776,374
Total receipts from financing activities	1,186,407	918,648	582,284	1,239,213	656,929	776,374
Cash payments						
Borrowings	(19,772)	(32,861)	10,981	5,967	(5,014)	(44,483)
Repayment of lease liabilities – principal	(54,718)	(59,846)	(45,358)	(38,809)	6,549	(59,664)
Total payments from financing activities	(74,490)	(92,707)	(34,377)	(32,842)	1,535	(104,147)
Net cash inflows from financing activities	1,111,917	825,941	547,907	1,206,371	658,464	672,227
Net increase/(decrease) in cash and cash equivalents	602,792	(848,025)	(801,714)	292,098	1,093,812	(984,796)
Cash and cash equivalents at the beginning of the reporting period	2,965,839	3,142,617	3,568,631	3,568,631	0	3,568,469
Cash and cash equivalents at the end of the reporting period	3,568,631	2,294,592	2,766,917	3,860,729	1,093,812	2,583,673
Key fiscal aggregates						
Net cash from operating activities	205,286	(47,249)	(126,255)	(16,284)	109,971	(12,333)
Investments in non-financial assets	(673,612)	(1,265,938)	(952,897)	(668,093)	284,804	(1,249,791)
Cash deficit	(468,326)	(1,313,187)	(1,079,152)	(684,377)	394,775	(1,262,124)

Note: (1) The 2022-23 Estimated Outcome reflects the estimated outcome published in the 2022-23 Budget Review.

Attachment C – Quarterly Financial Statements

Australian Capital Territory General Government Sector Operating statement

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Revenue		
Taxation revenue	406,432	402,640
Commonwealth grants revenue	756,213	825,831
Sales of goods and services from contract with customers	150,489	136,181
Investment revenue	40,985	35,165
Interest revenue	79,516	62,639
Dividend and income tax equivalents income	29,370	7,195
Other revenue		
Other revenue	54,371	68,225
Gains from contributed assets	39,908	39,370
Total revenue	1,557,284	1,577,246
Expenses		
Employee expenses	683,003	655,209
Superannuation expenses		
Superannuation interest cost	113,190	106,459
Other superannuation expenses	107,903	118,852
Depreciation and amortisation	142,475	142,300
Interest expenses	93,609	86,477
Other operating expenses		
Supplies and services	351,828	294,278
Other operating expenses	78,587	83,955
Grants and purchased services expenses	572,238	531,661
Total expenses	2,142,833	2,019,191
UPF net operating balance	(585,549)	(441,945)
Other economic flows – included in the Operating Statement		
Dividends (market gains on land sales)	41,274	41,274
Net land revenue (undeveloped land value)	(7,280)	(1,054)
Net gain/(loss) on sale/(disposal) of non-financial assets	(1,332)	(4,353)
Net gain/(loss) on financial assets or liabilities at fair value	627	241,907
Doubtful debts	(3,797)	(1,482)
Operating result	(556,057)	(165,653)

**Australian Capital Territory
General Government Sector
Operating statement**

	March Budget \$'000	Quarter 2023 Actuals \$'000
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to the operating result		
Payments to ACT Government agencies	N/A	(29,278)
Transfer of assets to the Public Non-Financial Corporations (PNFC)		0
Superannuation to actuarial gain/(loss)	N/A	0
Other movements	N/A	(12,415)
Increase/(decrease) in asset revaluation reserve surplus	N/A	25,109
Items that may be subsequently reclassified to the operating result		
Increase/(decrease) in net assets of PNFC	N/A	9,003
Total comprehensive result	N/A	(173,234)
Key fiscal aggregates		
UPF net operating balance	(585,549)	(441,945)
less net acquisition of non-financial assets		
Payments for non-financial assets	318,106	140,424
Sales of non-financial assets	(1,950)	(8,469)
Change in inventories	0	286
Depreciation and amortisation	(142,475)	(142,300)
Other movements in non-financial assets	(21,942)	(25,121)
<i>Total net acquisition of non-financial assets</i>	151,739	(35,180)
Net lending/(borrowing)	(737,288)	(406,765)
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF net operating balance	(585,549)	(441,945)
Superannuation return adjustment	44,615	45,866
HEADLINE NET OPERATING BALANCE	(540,935)	(396,079)

**Australian Capital Territory
General Government Sector
Statement of cash flows**

	March Budget \$'000	Quarter 2023 Actual \$'000
Cash flows from operating activities		
Cash receipts		
Taxes received	620,442	543,997
Receipts from sales of goods and services from contracts with customers	170,180	194,514
Grants and contributions	742,643	811,537
Investment receipts	40,982	33,131
Interest receipts	87,825	62,209
Dividends and income tax equivalents	4,227	14,661
Other receipts	108,743	135,771
Total receipts from operating activities	1,775,042	1,795,820
Cash payments		
Payments for employees	(861,947)	(894,374)
Payments for goods and services	(565,575)	(463,364)
Grants/subsidies paid	(304,893)	(357,621)
Borrowing costs	(74,588)	3,424
Other payments	(106,902)	(102,689)
Total payments from operating activities	(1,913,905)	(1,814,624)
Net cash (outflows) from operating activities	(138,863)	(18,804)
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	1,950	8,469
Payments for non-financial assets	(318,106)	(140,424)
Net cash (outflows) from investments in non-financial assets	(316,156)	(131,955)
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Repayment of loans	2,599	(63,864)
Dividends – market gains on land sales	(102)	(102)
Total receipts from investments in financial assets for policy purposes	2,497	(63,966)
Cash payments		
Issue of loans	(44,329)	(14,921)
Capital payments to government agencies	(37,690)	(29,061)
Total payments from investments in financial assets for policy purposes	(82,019)	(43,982)
Net cash (outflows) from investments in financial assets for policy purposes	(79,522)	(107,948)
Cash flows from investments in financial assets for liquidity purposes		
Sales of investments	(2,171)	(2,171)
Payments for investments	(60,082)	(118,101)
Net cash (outflows) from investments in financial assets for liquidity purposes	(62,253)	(120,272)
Net cash (outflows) from investing activities	(457,931)	(360,175)

**Australian Capital Territory
General Government Sector
Statement of cash flows**

	March Budget \$'000	Quarter 2023 Actual \$'000
Cash flows from financing activities		
Cash receipts		
Borrowings	122,764	690,282
Total receipts from financing activities	122,764	690,282
Cash payments		
Borrowings	(37,161)	9,559
Repayment of lease liabilities – principal	(12,913)	(24,952)
Total payments from financing activities	(50,074)	(15,393)
Net cash inflows from financing activities	72,690	674,889
Net increase/(decrease) in cash and cash equivalents	(524,104)	295,910
Cash and cash equivalents at the beginning of reporting period	2,938,830	3,208,248
Cash and cash equivalents at the end of reporting period	2,414,726	3,504,158

**Australian Capital Territory
Public Non-Financial Corporations
Operating statement**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Revenue		
Controlled recurrent payments	79,911	69,344
Commonwealth grants	2,337	2,204
Sales of goods and services		
Revenue from associates and joint ventures	5,904	35,702
Other sales of goods and services from contracts with customers	117,660	113,464
Interest revenue	2,883	3,218
Other revenue		
Land revenue (value add component)	(90,407)	3,700
Other revenue	4,810	4,962
Gains from contributed assets	4,659	6,447
Total revenue	127,757	239,041
Expenses		
Employee expenses	58,598	55,647
Other superannuation expenses	9,861	8,570
Depreciation and amortisation	50,610	45,235
Interest expenses	23,354	33,109
Other property expenses (income tax equivalents)	(3,511)	21,374
Other operating expenses		
Supplies and services	80,322	75,799
Other operating expenses	(35,840)	23,202
Grants and purchased services expenses	12,546	8,967
Total expenses	195,940	271,903
UPF net operating balance	(68,183)	(32,862)
Other economic flows - included in the operating result		
Land revenue (market gains on land sales)	60,768	60,768
Net gain/(loss) on sale/(disposal) of non-financial assets	(832)	(3,526)
Net gain/(loss) on financial assets or liabilities at fair value	27	0
Doubtful debts	(871)	(429)
Operating result	(9,091)	23,951

**Australian Capital Territory
Public Non-Financial Corporations
Operating statement**

	March Budget \$'000	Quarter 2023 Actuals \$'000
Other economic flows - other comprehensive income		
Items that will not be subsequently reclassified to the Operating Statement		
Other movements	N/A	500
Increase/(decrease) in asset revaluation reserve ¹ surplus	N/A	(6,881)
Total comprehensive result	N/A	17,570
UPF net operating balance	(68,183)	(32,862)
less net acquisition of non-financial assets		
Payments for non-financial assets	100,261	41,530
Sales of non-financial assets	(24,657)	(27,283)
Change in inventories	0	12,562
Depreciation and amortisation	(50,610)	(45,235)
Other movements in non-financial assets	3,727	6,447
<i>Total net acquisition of non-financial assets</i>	<i>28,721</i>	<i>(11,979)</i>
Net lending /(borrowing)	(96,904)	(20,883)
UPF net operating balance	(68,183)	(32,862)
HEADLINE NET OPERATING BALANCE	(68,183)	(32,862)

**Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Cash flows from operating activities		
Cash receipts		
Receipts from sales of goods and services from contracts with customers	98,152	177,976
Grants and contributions	73,234	64,752
Interest receipts	2,748	3,015
Other receipts	59,566	29,286
Total receipts from operating activities	233,700	275,029
Cash payments		
Payments for employees	(67,586)	(67,784)
Payments for goods and services	(84,590)	(57,696)
Grants/subsidies paid	(13,174)	(9,999)
Borrowing costs	(15,202)	(24,759)
Other payments	(38,155)	(72,468)
Total payments from operating activities	(218,707)	(232,706)
Net cash inflows from operating activities	14,993	42,323
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	24,657	27,283
Payments for non-financial assets	(100,261)	(41,530)
Net cash (outflows) from investments in non-financial assets	(75,604)	(14,247)
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Capital receipts from government agencies	64,564	29,061
Total receipts from investments in financial assets for policy purposes	64,564	29,061
Cash payments		
Issue of loans	(3,049)	0
Dividends (market gains on land sales)	102	102
Total payments from investments in financial assets for policy purposes	(2,947)	102
Net cash inflows from investments in financial assets for policy purposes	61,617	29,163
Cash flows from investments in financial assets for liquidity purposes		
Sales of investments	(5,698)	(5,698)
Net cash (outflows) from investments in financial assets for liquidity purposes	(5,698)	(5,698)
Net cash inflows/(outflows) from investing activities	(19,685)	9,218

**Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Cash flows from financing activities		
Cash receipts		
Advances received	9,205	57,753
<i>Total cash received from financing activities</i>	9,205	57,753
Cash payments		
Advances paid	(12,870)	(10,125)
Dividends paid	2,930	(227)
Repayment of lease liabilities – principal	2,142	(778)
Other financing	(14,635)	(14,434)
<i>Total payments from financing activities</i>	(22,433)	(25,564)
Net cash inflows/(outflows) from financing activities	(13,228)	32,189
Net increase/(decrease) in cash and cash equivalents	(17,920)	83,730
Cash and cash equivalents at the beginning of reporting period	353,643	272,841
Cash and cash equivalents at the end of reporting period	335,723	356,571

**Australian Capital Territory
Total Territory
Operating statement**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Revenue		
Taxation revenue	402,680	399,091
Commonwealth grants	756,213	826,380
Sales of goods and services		
Revenue from associates and joint ventures	5,904	35,702
Other sales of goods and services from contract with customers	251,023	227,421
Investment revenue	40,985	35,165
Interest revenue	49,270	38,405
Other revenue		
Land revenue (value add component)	(90,407)	3,700
Other revenue	51,030	66,040
Gains from contributed assets	39,466	41,184
Total Revenue	1,506,164	1,673,088
Expenses		
Employee expenses	739,757	709,863
Superannuation expenses		
Superannuation interest cost	113,190	106,459
Other superannuation expense	113,398	123,955
Depreciation and amortisation	193,085	187,535
Interest expenses	98,886	92,134
Other operating expenses		
Supplies and services	416,418	354,588
Other operating expenses	57,076	90,158
Grants and purchased services expenses	503,834	468,985
Total expenses	2,235,644	2,133,677
UPF net operating balance	(729,480)	(460,589)
Other economic flows - included in the operating result		
Land revenue (market gains on land sales)	60,768	60,768
Net land revenue (undeveloped land value)	28,297	(1,052)
Net gain/(loss) on sale/(disposal) of non-financial assets	(2,164)	(7,879)
Net gain/(loss) on financial assets or liabilities at fair value	654	241,907
Doubtful debts	(4,668)	(1,911)
Operating result	(646,593)	(168,756)

**Australian Capital Territory
Total Territory
Operating statement**

	March Budget \$'000	Quarter 2023 Actuals \$'000
Other economic flows - other comprehensive income		
Items that will not be subsequently reclassified to the Operating Statement		
Superannuation actuarial gain/(loss)	N/A	0
Other movements	N/A	(11,915)
Increase/(decrease) in asset revaluation reserve surplus	N/A	18,228
Total comprehensive result	N/A	(162,443)
UPF net operating balance	(729,480)	(460,589)
less net acquisition of non-financial assets		
Payments for non-financial assets	410,100	181,954
Sales of non-financial assets	(26,607)	(35,752)
Change in inventories	0	12,848
Depreciation and amortisation	(193,085)	(187,535)
Other movements in non-financial assets	(22,384)	(20,026)
<i>Total net acquisition of non-financial assets</i>	168,024	(48,511)
Net lending/(borrowing)	(897,504)	(412,078)
UPF net operating balance	(729,480)	(460,589)
Superannuation return adjustment	44,615	45,866
HEADLINE NET OPERATING BALANCE	(684,866)	(414,723)

**Australian Capital Territory
Total Territory
Statement of cash flows**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Cash flows from operating activities		
Cash receipts		
Taxes received	607,527	534,663
Sales of goods and services from contracts with customers	256,021	346,792
Grants and contributions	742,401	812,045
Investment receipts	40,982	33,131
Interest received	66,431	51,910
Other receipts	124,972	160,768
Total receipts from operating activities	1,838,334	1,939,309
Cash payments		
Payments for employees	(924,409)	(958,438)
Payments for goods and services	(652,254)	(515,876)
Grants/subsidies paid	(239,628)	(298,612)
Borrowing costs	(85,664)	(8,021)
Other payments	(155,226)	(153,446)
Total payments from operating activities	(2,057,181)	(1,934,393)
Net cash inflows/(outflows) from operating activities	(218,847)	4,916
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	26,607	35,752
Payments for non-financial assets	(410,100)	(181,954)
Net cash (outflows) from investments in non-financial assets	(383,493)	(146,202)
Cash flows from investments in financial assets for policy purposes		
Cash receipts		
Repayment of loans	2,599	(63,864)
Total receipts from investments in financial assets for policy purposes	2,599	(63,864)
Cash payments		
Issue of loans	(47,378)	(14,921)
Total payments from investments in financial assets for policy purposes	(47,378)	(14,921)
Net cash (outflows) from investments in financial assets for policy purposes	(44,779)	(78,785)
Cash flows from investments in financial assets for liquidity purposes		
Sales of investments	(7,869)	(7,869)
Payments for investments	(56,140)	(114,159)
Net cash (outflows) from investments in financial assets for liquidity purposes	(64,009)	(122,028)
Net cash (outflows) from investing activities	(492,281)	(347,015)

**Australian Capital Territory
Total Territory
Statement of cash flows**

	March	Quarter 2023
	Budget	Actual
	\$'000	\$'000
Cash flows from financing activities		
Cash receipts		
Borrowings	122,958	733,253
<i>Total receipts from financing activities</i>	<i>122,958</i>	<i>733,253</i>
Cash payments		
Borrowings	15,147	13,282
Repayment of lease liabilities – principal	(15,465)	(24,796)
<i>Total payments from financing activities</i>	<i>(318)</i>	<i>(11,514)</i>
Net cash inflows from financing activities	122,640	721,739
Net increase in cash and cash equivalents	(588,488)	379,640
Cash and cash equivalents at the beginning of reporting period	3,355,405	3,481,089
Cash and cash equivalents at the end of reporting period	2,766,917	3,860,729

Attachment D – Signed Financial Instruments

Section 26(2)(b) of the *Financial Management Act 1996* (FMA) requires a summary of instruments signed for the quarter to which these statements relate.

Table 1.4 Signed FMA Instruments Summary

Agency	Instrument
Transport Canberra and City Services Directorate	Section 14A Transfer of Appropriations
ACT Health Directorate	Section 16B Rollover of Undisbursed Appropriation
Canberra Hospital Services	Section 16B Rollover of Undisbursed Appropriation
Canberra Institute of Technology	Section 16B Rollover of Undisbursed Appropriation
Chief Minister, Treasury and Economic Development Directorate	Section 16B Rollover of Undisbursed Appropriation
City Renewal Authority	Section 16B Rollover of Undisbursed Appropriation
Community Services Directorate	Section 16B Rollover of Undisbursed Appropriation
Education Directorate	Section 16B Rollover of Undisbursed Appropriation
Electoral Commission	Section 16B Rollover of Undisbursed Appropriation
Environment, Planning and Sustainability Directorate	Section 16B Rollover of Undisbursed Appropriation
Justice and Community Safety Directorate	Section 16B Rollover of Undisbursed Appropriation
Transport Canberra and City Services Directorate	Section 16B Rollover of Undisbursed Appropriation
City Renewal Authority	Section 18E Capital Works Reserve
Education Directorate	Section 19B New Appropriation for Commonwealth Grant

Copies of signed instruments are attached.

AUSTRALIAN CAPITAL TERRITORY

**TRANSFER OF APPROPRIATIONS
UNDER SECTION 14A OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23**

This statement outlines the reasons for the transfer of funds between appropriations under Section 14A of the *Financial Management Act 1996* (FMA).

Section 14A of the FMA allows transfer of funds from Capital Injection appropriation to other appropriations.

Instrument Amendment:

This instrument transfers \$277,000 of Capital Injection to Controlled Recurrent Payments.

Statement of Reasons:

The transfer relates to a previous Capital Works variation transferring appropriation of \$277,000 in Capital Injection funding from the *Variable speed limit systems* project to the *Upgrading roads in south-west Canberra* project. The Transport Canberra and City Services Directorate have since clarified that *Upgrading roads in south-west Canberra* is a Controlled Recurrent Payments funded project and, as such, the transfer is to be in the form of Controlled Recurrent Payments. This transfer is to amend the appropriation type.

Appropriation Type	Appropriation \$'000
Transferred from: <i>Capital Injection</i>	-277
Transferred to: <i>Controlled Recurrent Payments</i>	277

Treasurer  23-3-23
Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$646,000 of Payments on Behalf of the Territory and \$5.730 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the ACT Health Directorate (ACTHD).

Statement of Reasons:

EBT Rollover Requests from ACTHD

The rollover of \$646,000 of EBT includes:

- \$646,000 for the *Calvary Critical Infrastructure Phase 2*: the rollover is required due to restricted access to Hospital premises because of COVID-19 disruptions. The project is anticipated for completion by June 2024.

Capital Rollover Requests from ACTHD

The rollover of \$5.730 million of Capital Injection appropriation to 2022-23 includes:

- \$2.064 million for the *ACT Health Core IT Systems to align with the Digital Health Strategy*: the rollover is required to allow for payments associated with the project to be made in 2022-23. This project is expected to be completed by June 2027.
- \$716,000 for the *COVID-19 Vaccination Program* – the rollover is required to allow for the finalisation and payment of the remaining invoices associated with the project which occurred in August 2022.
- \$699,000 for *Calvary Infrastructure Upgrades Phase 2 capital* – the rollover is required due to

the re-tendering for the upgrade works of the Calvary carpark's height extension and anti-climb treatment. The project has secured a contractor for the works with construction works commencing in October 2022. The project is expected to be completed by June 2023.


- \$463,000 for the *COVID-19 Notifiable Disease Management System* – the rollover is required due to the delays in finalising the project due to the evolved situation with COVID-19 variants and Monkeypox. This project was completed in December 2022.
- \$386,000 for the *Northside Hospital Development* – the rollover is required so invoices received late in 2021-22 can be paid. The project is expected to be completed by December 2023.
- \$300,000 for *A New carpark at Canberra Hospital* – the rollover is required due to COVID-19 disruptions, delaying the procurement and onboarding of consultants for early design works. The project is expected to be completed by December 2023.
- \$273,000 for *Ngunnawal Bush Healing Farm* – the rollover is required due to the access to the Ngunnawal Bush Healing Farm being difficult during COVID-19, delaying infrastructure upgrades reviews and inspections. The project is expected to be completed by June 2023.
- \$268,000 for the *Implementing Real Time Prescription Monitoring* – the rollover is required due to the delays associated with system specification negotiations with the vendor and the Commonwealth Government. The project is expected to be completed by June 2023.
- \$254,000 for *Better Infrastructure Fund 2021-22* – the rollover is required to allow for the finalisation and payment of the remaining invoices associated with the projects. This project was completed in September 2022.
- \$200,000 for *Watson Health Precinct Redevelopment* – the rollover is required due to delays associated with Covid-19 disruptions. The project is expected to be completed by June 2023.
- \$62,000 for *Calvary Critical Infrastructure phase 1 Capital*: the rollover is required to allow for the finalisation and payment of the remaining invoices associated with the project, which occurred in August 2022.
- \$48,000 for *Expanded COVID-19 Vaccination Program* – the rollover is required to allow for the final payments of the outstanding invoices. The project was completed in September 2022.

Less: Projects that were able to be accelerated in 2021-22:

- \$3,000 for *Alcohol & Other Residential Rehab Expansion & Modernisation*.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within Canberra Health Services:

Appropriation Type	Appropriation \$'000
Payments on behalf of the Territory	646
Capital Injection (Controlled)	5,730
Total	6,376

Treasurer  10-2-23
Signature and Date
 Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$3.058 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for Canberra Health Services (CHS).

Statement of Reasons:

Capital Rollover Requests from CHS

The net rollover of \$3.058 million of Capital Injection appropriation to 2022-23 for Canberra Health Services includes:

- \$2,718,000 for *Expanding the Centenary Hospital for Women and Children* – the rollover is required due to the additional time required to identify options to remediate latent building issues prior to commencement of construction. The project is expected to be completed by October 2023.
- \$1,145,000 for *Upgrade and Refurbishment of Buildings at the Canberra Hospital* – the rollover is required due to the delays in undertaking additional electrical works required to support the ongoing projects. The project is expected to be completed by June 2023.
- \$286,000 for the *University of Canberra Public Hospital Car Park* – the rollover is required due to the delays in the completion of defect rectification works to address car park ramp issues. The project is physically completed and is expected to be financially completed by end of February 2023.
- \$272,000 for *Clinical Services and Inpatient Unit Design and Infrastructure Expansion* – the rollover is required due to the additional staging required to complete the installation of an improved Emergency Department triage desk to streamline triage services and improve staff security. This project was physically completed in October 2022.

- \$219,000 for *Community, Health and Hospitals Program – Australian Capital Territory Initiatives* – the rollover is required due to delays in completing outstanding minor works in the new Intensive Care Unit at the Canberra Hospital as work could only be undertaken when availability of patient beds allowed. The project is expected to be completed by June 2023.
- \$201,000 for the *Better Infrastructure Fund 2021-22* – the rollover is required to allow for the financial completion of the project.
- \$197,000 for *Better Health Services – Upgrading and Maintaining ACT Health Assets* – the rollover is required as an extended timeframe was required to complete remediation of bathroom water leaks undertaken as part of the building improvements. The project is expected to be completed by December 2023.
- \$146,000 for *More Public Medical Imaging Services for the Canberra Hospital* – the rollover is required due to the additional time required to finalise design documentation and procurement of equipment for the expansion of medical imaging services at the Canberra Hospital. The project is expected to be completed by September 2023.
- \$138,000 for the *Walk-in Health Centre – Coombs Pilot* – the rollover is required due to delays in finalising payments in 2021-22. The project is expected to be completed by September 2023.
- \$108,000 for *Better Healthcare for a Growing Community - More Mental Health Accommodation* – the rollover is required due to a longer than expected timeframe required to finalise the Model of Care that will support the development of supported accommodation options for people living with a mental illness. This project was completed in December 2022.
- \$85,000 for *Improving Canberra’s Health Infrastructure - Upgrade of the Endoscopy Rooms at the Canberra Hospital* – the rollover is required due to the delays in making payments for work undertaken in 2021-22. This project was physically completed in October 2022.
- \$80,000 for *Expanding Pharmacy Services at the Canberra Hospital* – the rollover is required due to delays in finalising the design documentation for the expansion of pharmacy services at the Canberra Hospital. The project is expected to be completed by August 2023.
- \$41,000 for *Improving Canberra’s Health Infrastructure - Cancer Research Centre* – the rollover is required due to the delays in finalising payments in 2021-22. These payments were made in July 2022.
- \$12,000 for *Imaging Services at the Weston Creek Walk-in Centre* – the rollover is required to allow for the financial completion of the project;

Less: \$2.590 million for projects that were able to be accelerated in 2021-22:

- \$585,000 for *Improved Infrastructure for Acute Aged Care and Cancer Inpatients*;
- \$562,000 for the *Health Innovation Fund*;
- \$474,000 for *More mental health services at the Canberra Hospital*;
- \$452,000 for *The Canberra Hospital – Essential Infrastructure and Engineering Works*;
- \$382,000 for the *Better Infrastructure Fund 2020-21*;

- \$49,000 for *Better Healthcare for a Growing Community - ACT Health Critical Asset Upgrades*;
- \$37,000 for *More Opioid Treatment Services on Canberra's Northside*;
- \$27,000 for *Improving Canberra's Health Infrastructure - Medical Warehouse Relocation*;
- \$14,000 for *Sterilising Services – Relocation and Upgrade*; and
- \$8,000 for *Delivering the Inner North Walk in Centre*.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within Canberra Health Services:

Appropriation Type	Appropriation \$'000
Capital Injection (Controlled)	3,058

Treasurer  10-2-23

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$918,000 of Capital Injection (Better Infrastructure Fund) appropriation from the 2021-22 financial year to the 2022-23 financial year.

Statement of Reasons:

The rollover of \$918,000 of Capital Injection (Better Infrastructure Fund) to 2022-23 is required due to delays relating to labour and material shortages and supply, as well as significant weather events related to the following works:

- \$488,000 for *More Teaching and Learning Spaces for CIT Fyshwick; and*
- \$430,000 for *Bruce campus D Block Roof Upgrade Work project*

Both projects are expected to be completed by June 2023.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Canberra Institute of Technology:

Appropriation Type	Appropriation \$'000
Capital Injection (Controlled)	918

Treasurer  10-2-23
Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$13.067 million of Controlled Recurrent Payments, \$4.310 million of Payments on Behalf of the Territory and \$6.260 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Chief Minister, Treasury and Economic Development Directorate.

Statement of Reasons:

Controlled Recurrent Payments (CRP) Rollover Requests from CMTEDD

The rollover of \$13.067 million of CRP to 2022-23 includes:

- \$4.877 million for *COVID-19 Response Fund* – the rollover is required to pay an invoice from the Commonwealth of \$2.065 million for costs incurred in 2021-22 under the Pandemic Leave Disaster Payment Scheme. Remaining funding of \$2.812 million is required for Pandemic Leave Disaster Payments that are expected to be incurred in 2022-23. This project is expected to be completed in June 2023;
- \$2.445 million for *Asbestos Disease Support Scheme* – the rollover is required to meet future payments for claims by eligible applicants under the Loose Fill Asbestos Disease Support Scheme. The Scheme is ongoing;
- \$2.092 million for *Skilling Australians Fund* – the rollover is required to align with funding provided by the Commonwealth under the National Partnership on Skilling Australians Fund. Current funding terminates in June 2023, however further reprofiling is likely as funding has been committed to milestones and obligations for courses not yet completed;
- \$843,000 for *Repairing Gungahlin Leisure Centre* – the rollover is required as capital works were required in 2021-22, prior to the commencement of repair work. Expenses associated with repairs will now be incurred in 2022-23. This project is expected to be completed in June

2023;

- \$676,000 for *Supporting smarter working in the new ACT Government office projects* – the rollover is required to support the implementation of wayfinding and the indigenous Cultural Project which will now occur in 2022-23 because of delays to the practical completions of 220 London Circuit, Allara House and Nara House. This project is expected to be completed in June 2023;
- \$422,000 for *ACT Government office accommodation consolidation* – the rollover is required to meet Government Accommodation Project expenses, Electric Vehicle charging costs and additional fit out expenses that are expected to be incurred in 2022-23. This includes upgrades to the Dickson Office Building to support the installation of Electric Vehicle chargers, which was agreed late in the 2021-22 financial year. This project is expected to be completed in June 2025;
- \$366,000 for *Strengthening financial and economic management and advisory services* – the rollover is required due to procurement delays associated with obtaining appropriate professional advisory services to review the existing Oracle financial systems across the ACT Government. This project is expected to be completed in June 2023;
- \$340,000 for *More jobs for our growing city - Key industry sector development* – the rollover is required because of delays to the delivery of the Secure Innovation and Collaboration Hub (funded through the Priority Investment Program) as a result of COVID-19. This project is expected to be completed in June 2024;
- \$325,000 for *Knowledge Capital – Future Jobs Fund* – the rollover is required to align appropriation with multi-year funding commitments, anticipated delivery dates and contract payment schedules. This project is expected to be completed in June 2025;
- \$282,000 for *More support for the Gungahlin Leisure Centre* – the rollover is required as urgent repair works were required in 2021-22, prior to commencement of this project. As a result, these expenses will now be incurred in 2022-23. This project is expected to be completed in June 2023;
- \$200,000 for *COVID-19 Business Support - Business Support Grants and Extension Payments* – the rollover is required to complete the review into the rollout of the Business Support Grants and Small Business Hardship Scheme, as recommended by the Select Committee on the COVID-19 Pandemic Response. This project is expected to be completed in June 2023;
- \$110,000 for *Planning for a second access road at the National Arboretum Canberra* – the rollover is required to complete the project in 2022-23 as the final feasibility report is still pending, due to further ecological investigations. This project is expected to be completed in June 2023;
- \$100,000 for *Cultural tourism hub at the Yaramundi Cultural Centre* – the rollover is required to due to implementation delays arising from COVID-19. This project is expected to be completed in June 2023; and
- \$30,000 for *Continuing the COVID-19 Public Health support package* – the rollover is required

due to delays in supplier delivery of website content development and user testing. This project is expected to be completed in June 2023.

Less: Projects that were able to be accelerated in 2021-22, totalling \$41,000:

- \$41,000 for *Feasibility and design studies for community infrastructure and upgrades*.

Payments on Behalf of the Territory (EBT) Rollover Requests from CMTEDD

The rollover of \$4.310 million of EBT to 2022-23 includes:

- \$4.310 million for *HomeBuilder* – the rollover is required to ensure funding is available until final applications close on 30 April 2023. This project is expected to be completed on 30 June 2023.

Capital Rollover Requests from CMTEDD

The rollover of \$6.620 million of capital to 2022-23 includes:

- \$2.702 million for *Better Infrastructure Fund – 2021-22* – the rollover is required to align funding with updated forecast expenditure across multiple projects. This project is expected to be completed in June 2023;
- \$2.403 million for *ACT Government office accommodation consolidation* – the rollover is required as accrued expenditure for 2021-22 will now be paid in 2022-23. This project is expected to be completed in June 2023;
- \$1.045 million for *Digitising Government services - OCDO* – the rollover is required to align funding with contract commitments. The project proceeded slower than anticipated in 2021-22 due to complex procurement activities and delays in finalising contract terms. This project is expected to be completed in June 2024;
- \$892,000 for *Improving local roads and community infrastructure* – the rollover is required as supply constraints have delayed several projects under this initiative, including works at Manuka Oval and the National Arboretum. This project is expected to be completed in June 2023;
- \$671,000 for *Upgrading Canberra venues* – the rollover is required as the project was delayed in 2021-22 due to supply delivery constraints and the need to schedule works around events. This project is expected to be completed in June 2024;
- \$562,000 for *Expanding Belconnen Arts Centre* – the rollover is required as scheduling constraints due to the programming of theatre shows has delayed minor works. This project is expected to be completed in July 2023;
- \$466,000 for *Remediating lead dust at the former transport depot in Kingston* – the rollover is required as the project was delayed in 2021-22 due to the need to schedule lead paint management works around site use. This project is expected to be completed by June 2023;

- \$381,000 for *Upgrading local arts facilities* – the rollover is required as incorporating community feedback resulted in delays in commencing the design work for the Ainslie Arts Centre. This project is expected to be completed in June 2023;
- \$319,000 for *Better Services – Weston Creek and Stromlo Swimming pool and leisure centre* – the rollover is required as the project was delayed in 2021-22 due to significant wet weather and the need to obtain ICON Water asset protection approvals. This project is expected to be completed in June 2023;
- \$282,000 for *Upgrading local community centres* – the rollover is required as the project proceeded slightly slower than expected in 2021-22. This project is expected to be completed in June 2023;
- \$239,000 for *Upgrading the Old Kingston Bus Depot* – the rollover is required as the project was delayed due to a lead dust finding which resulted in site access being restricted. This project is expected to be completed in June 2023;
- \$213,000 for *Upgrades to Tuggeranong Arts Centre Theatre* – the rollover is required due to delays in 2021-22 associated with an extended consultation period with key project stakeholders. This project is expected to be completed in July 2024;
- \$160,000 for *Learning Management System* – the rollover is required as the COVID-19 pandemic has delayed project completion. This project is expected to be completed in June 2023;
- \$154,000 for *Stromlo Forest Park – Improved parking* – the rollover is required as the project was delayed in 2021-22 due to development application approval taking longer than anticipated. This project is expected to be completed in June 2024;
- \$149,000 for *Supporting smarter working in the new ACT Government office projects* – the rollover is required to support the implementation of wayfinding and the indigenous Cultural Project which will now occur in 2022-23 because of delays to the practical completions of 220 London Circuit, Allara House and Nara House. This project is expected to be completed in June 2023;
- \$120,000 for *Improvements to the Canberra Museum and Gallery and the North Building* – the rollover is required as the project was delayed in 2021-22 due to the consultant report being received later than expected. This project is expected to be completed in June 2025;
- \$117,000 for *More and better jobs – Modernising government ICT infrastructure* – the rollover is required as project delays have occurred in 2021-22 due to worldwide shortages of CISCO-related network infrastructure products arising from COVID-19. This project is expected to be completed in June 2023;
- \$74,000 for *Building a better city – Improving major venues* – the rollover is required as the project was delayed in 2021-22 due to significant wet weather and the need to obtain ICON Water asset protection approvals. This project is expected to be completed in June 2023;
- \$71,000 for *Digitising Government services* – the rollover is required as expenditure accrued at the end of 2021-22 will now be paid in 2022-23. This project is expected to be completed in

June 2024;

- \$63,000 for *More energy efficient Government accommodation* – the rollover is required due to project delays and the need to complete remaining works at Callam Offices. This project is expected to be completed in June 2024;
- \$48,000 for *Permanent Home for Dragon Boating in the ACT* – the rollover is required due to delays associated with gaining required approvals from the National Capital Authority. This project is expected to be completed in June 2023;
- \$37,000 for *Better Government – Boosting government digital security* – the rollover is required to complete the project financially and physically in 2022-23. This project is expected to be completed in June 2023;
- \$30,000 for *More and better jobs – Data analytics for smarter policy* – the rollover is required as the project was delayed in 2021-22 as COVID-19 prevented the effective planning and implementation of appropriate capital investments and upgrades. This project is expected to be completed in June 2023;
- \$11,000 for *Planning for a permanent home for Dragon Boating* – the rollover is required due to delays associated with gaining required approvals from the National Capital Authority. This project is expected to be completed in June 2023; and
- \$2,000 for *More facilities for Stromlo Forest Park* – the rollover is required as expenditure accrued at the end of 2021-22 will now be paid in 2022-23. This project is expected to be completed in June 2023.

Less: Projects that were able to be accelerated in 2021-22, totalling \$4.951 million:

- \$4.105 million for *Sustainable Household Scheme*;
- \$611,000 for *Meeting future ACT government accommodation needs*;
- \$118,000 for *Office Accommodation*;
- \$94,000 for *Delivering the Home of Football at Throsby*;
- \$7,000 for *Gungahlin District Tennis Centre – Design*;
- \$5,000 for *Government Budget Management System*;
- \$5,000 for *Improving and upgrading government accommodation*;
- \$4,000 for *Data Storage Infrastructure*; and
- \$2,000 for *Exhibition Park redevelopment and expansion – Capital component*.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Chief Minister, Treasury and Economic Development Directorate:

Appropriation Type	Appropriation \$'000
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Controlled Recurrent Payments	13,067
Payments on Behalf of the Territory	4,310
Capital Injection (Controlled or Territorial)	6,260

Treasurer  1.2.23
Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$200,000 Controlled Recurrent Payments and \$361,000 of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the City Renewal Authority.

Statement of Reasons:

The rollover of \$200,000 of Controlled Recurrent Payments to 2022-23 includes:

- \$200,000 for *City Centre Marketing and Improvements Levy* – the rollover is required due to the cancellation of planned activities because of the COVID-19 lockdown. Funding will be expended on specific place making activities during 2022-23.

The rollover of \$361,000 of Capital Injection (Controlled) to 2022-23 includes:

- \$305,000 for *Acton Waterfront Parkland* – the rollover is required due to an extended community consultation process. This project is expected to be completed by June 2023.
- \$109,000 for *Building a Better City – City Renewal Authority – Canberra's lakeside* – the rollover is required due to the project being physically but not financially complete due to invoicing delays. This project was physically completed in November 2022.

Less: Projects that were able to be accelerated in 2021-22:

- \$53,000 for *Renewing Canberra's City Heart* – elements of the project have been accelerated, bringing forward the payment of invoices.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the City Renewal Authority:

Appropriation Type	Appropriation \$'000
Controlled Recurrent Payments	200
Capital Injection (Controlled)	361
Total	561

Treasurer Andrew Barr 1.2.23
Signature and Date
 Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$651,000 of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Community Services Directorate (CSD).

Statement of Reasons:

Capital Rollover Requests from CSD

The rollover of \$651,000 of Capital to 2022-23 includes:

- \$262,000 for *Building Facilities for Gugan Gulwan Youth Aboriginal Corporation Accommodation* – the rollover is required due to delays associated with the submission of the development action plan and in the provision of invoices. This project is expected to be completed by March 2023.
- \$115,000 for the *Ruby House/Safe and Connected Youth House* – the rollover is required as scope of the project was varied due to unforeseen roof restoration works. This project is expected to be completed as soon as funding is available.
- \$107,000 for *Improving and Expanding Online Services* – the rollover is required due to operational changes and difficulty in filling vacant positions. This project is expected to be completed by the end of February 2023.
- \$67,000 for 2021-22 *Better Infrastructure Fund* – the rollover is required due to project delays resulting from a lack of availability of materials. This project was completed in September 2022.
- \$49,000 for *Child and Youth Record Information System Completion* – the rollover is required due to delays in the finalisation of a review and the need to work across multiple

inter-government agencies. This project is expected to be completed by June 2023.

- \$30,000 for *Maintaining Systems Supporting Practice* – the rollover is required due to delays in the finalisation of a review and the need to work across multiple inter-government agencies. This project is expected to be completed by June 2023.
- \$21,000 for the *Integrated Service Response Program* – the rollover is required due to delays in the finalisation of the project and the provision of invoices by the provider. This project is expected to be completed by June 2023.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Community Services Directorate:

Appropriation Type	Appropriation \$'000
Capital Injection (Controlled)	651

Treasurer  10-2-23

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-223

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$5.701 million of Controlled Recurrent Payments (CRP), \$1.837 million of Payments on Behalf of the Territory (EBT) and \$19.497 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Education Directorate (EDU).

Statement of Reasons:

CRP Rollover Requests from EDU

The rollover of \$5.701 million of CRP, appropriation from the 2021-22 financial year to the 2022-23 financial year includes:

- \$1.939 million for *Investing in Public Education – Future of Education Equity Fund* – the rollover is required because of delays resulting from the development of a new online grants application platform. Unallocated funding from 2021-22 is required in 2022-23 to fund grants for the 2023 school year. This program is ongoing.
- \$1.5 million for *Three-year-old Preschool* – the rollover will ensure eligible disadvantaged children are provided free education for 300 hours per year. This program is ongoing.
- \$1.251 million for the *National School Chaplaincy Program (NSCP) National Partnership* – the rollover would allow payments of any unclaimed funds and will also facilitate the future design of the revised NSCP, enabling flexible implementation in ACT public schools to complement and enhance the existing student well-being approach. This program will continue over the Budget estimates to 2025-26.
- \$926,000 for the *ACT Early Childhood Strategy (A Village for Every Child)* – this rollover is required because of a delay in payments as a result of COVID-19. The rollover will facilitate the finalisation of the current deed of agreement with \$0.4 million expended in September 2022 and a final payment of \$0.486m due by June 2023.

- \$500,000 for *Preschool Reform Agreement (PRA)* – the rollover is required because Commonwealth funding of \$500,000 in one-off implementation funding to better manage increased quality assurance and reporting requirements under the PRA was only provided late in 2021-22 and was unable to be expended. The rollover will facilitate the use of the one-off implementation funding in 2022-23.
- \$174,000 for *Investing in Public Education – Essential ICT Systems Upgrades and Modifications* – the rollover is required as project work has been delayed due to the reallocation of staff to key government initiatives including the COVID-19 response. This project is expected to be completed by December 2023.
- \$136,000 for *Supporting Parents and Schools through New Engagement Grants* – the rollover will provide for the payment of final grants and finalisation of administration processes. This program is expected to be completed in 2022-23.
- \$50,000 for *Schools for Our Growing City – North Gungahlin High School* – the rollover is required to finalise the initial planning and design works for the delivery of the Taylor High School. Physical completion occurred in December 2022.

Less: Projects that were able to be accelerated in 2021-22:

- \$775,000 for *Removing Hazardous Materials from Schools*.

EBT Rollover Requests from EDU

The rollover of \$1.837 million of Payments on Behalf of the Territory to 2022-23 includes:

- \$1.587 million for *ACT Government Grants Paid to Non-Government Schools* – the rollover is required as due to the timing of payments to non-government schools in 2021-22 the Education Directorate was unable to submit a budget rollover request for surplus non-government school funding in time for the 2022-23 Budget. This program is ongoing.
- \$250,000 for *Infrastructure Upgrades for Non-Government Schools and Parent Engagement Grants* – the rollover is required because the later 2021-22 Budget affected the commencement of the program. The rollover would enable the ACT Block Grant Authority to advertise the grants program and finalise applications from non-government parent associations. This program is expected to be completed in 2022-23.

Capital Rollover Requests from EDU

The rollover of \$19.497 million of Capital Injection (Controlled) to 2022-23 includes:

- \$15.749 million for *School Maintenance and Infrastructure Upgrades (Better Infrastructure Fund)* – the rollover is required for completion of projects deferred from the 2021-22 program due to COVID-19 and material and labour shortages. This is an ongoing program.
- \$2.217 million for *Delivering Energy-Efficient Heating Upgrades for ACT Public Schools* – the rollover is required for the works delayed due to COVID-19, wet weather and material

shortages into 2022-23 for Alfred Deakin High School and Fadden Primary School. Physical completion date remains unchanged at June 2024.

- \$1.824 million for *the More Schools, Better Schools Roof Replacement Program* – the rollover is required as the project was delayed due to the availability of construction materials. This project is expected to be completed in January 2023.
- \$1.650 million for *Supporting Our School System – Improving ICT* – the rollover is required as projects have been delayed by the support provided to schools during remote learning and the school staff workforce shortages as a result of COVID-19. This program is ongoing.
- \$1.522 million for *New and Expanded Schools – Increasing School Capacity* – the rollover is required as the program has experienced delays due to material shortages, wet weather and storms/floods and COVID-19 exposure. The program is expected to be completed by February 2023.
- \$1.467 million for *Expanding Franklin Early Childhood School* – the rollover is required to finalise the remaining minor outstanding works for the project. Multipurpose hall construction work was completed and handed over in August 2022.
- \$1.255 million for *More Schools, Better Schools – Delivering Molonglo P-10* – the rollover is required to complete the remaining works and high school fit-out. Physical completion occurred in December 2022.
- \$1.102 million for the *Amaroo School Expansion* – the rollover is required to finalise the remainder of the project outstanding works following delays to the finalisation of procurement processes. Minor upgrades and additional post completion works were completed in September 2022 and the project is expected to be completed in June 2023.
- \$963,000 for *Campbell Primary School Modernisation* – the rollover is required to finalise the post completion landscaping and hard-court works. This project is expected to be completed in June 2023.
- \$180,000 for *More Places for Students at Northside Schools* -- the rollover is required to complete transportable classrooms and minor internal works at Gold Creek School. Physical completion date remains unchanged at June 2023.
- \$94,000 for Investing in *Public Education – Digital Access and Equity* – the rollover is required as procurement and contract negotiations have been delayed due to other priority projects. This is an ongoing program.
- \$44,000 for *New and Expanded Schools – Narrabundah College Modernisation* – the rollover is required because the engagement of design consultants was delayed by COVID-19. The rollover is required to fund the design contracts. This project is expected to be completed in March 2023.

Less: Projects that were able to be accelerated in 2021-22:

- \$4.108 million for *New and Expanded Schools - Expansion of Margaret Hendry Primary School*

and a New Taylor High School;

- \$2.888 million for *Schools for Our Growing City - Kenny High School*;
- \$656,000 for *More Places for Students at Gold Creek School's Senior Campus*;
- \$551,000 for *New Expanded Schools – Future Planning*;
- \$220,000 for *Delivering a New Primary School at Throsby*;
- \$87,000 for *New and Expanded Schools – Garran Primary School*;
- \$34,000 for *New and Expanded Schools – Straithnairn Primary School*;
- \$22,000 for *Investing in Public Education – Essential ICT Upgrades and Modifications*;
- \$2,000 for *Better Schools for Our Kids – Expanding Schools in Gunghalin*; and
- \$2,000 for *Investing in Public Education – Set up for Success – Early Childhood Program*.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Education Directorate:

Appropriation Type	Appropriation \$'000
Controlled Recurrent Payments	5,701
Payments on Behalf of the Territory	1,837
Capital Injection (Controlled)	19,497
Total	27,035

Treasurer  10-2-23
Signature and Date
Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$35,000 of Capital Injection (Controlled) appropriation for the ACT Electoral Commission from the 2021-22 financial year to the 2022-23 financial year.

Statement of Reasons:

Capital Rollover Requests from the ACT Electoral Commission

The rollover of \$35,000 of capital injection to 2022-23 includes:

- \$35,000 for the *ICT electoral systems*: the rollover is required due to delays to the contractual negotiations associated with the Legislative Assembly Polling Place Management and Electronic Voting and Counting System projects. One project covered by this rollover will be completed by May 2023, and the other will be completed by December 2023.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within ACT Electoral Commission:

Appropriation Type	Appropriation \$'000
Capital Injection (Controlled)	35

Treasurer



10-2-23

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$1.814 million of Controlled Recurrent Payments and \$1.477 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Environment, Planning and Sustainable Development Directorate.

Statement of Reasons:

Controlled Recurrent Payments (CRP) Rollover Requests from EPSDD

The rollover of \$1.814 million of Controlled Recurrent Payments to 2022-23 includes:

- \$492,000 for *Leading the next phase of action towards a zero emissions future - ACT Climate Change Strategy 2019-2025 and Living Infrastructure Plan* – the rollover is required as the project was delayed due to the need for further in-depth analysis of where funding would have the highest impact, and staffing impacts arising from COVID-19 delaying procurement plans. This project is expected to be completed by June 2023.
- \$339,000 for *Jarramlee Subsidence Remediation: Stage 4 Construction* – the rollover is required to enable financial completion of the project as a large volume of work was undertaken and completed close to end of financial year, which did not allow sufficient time for payment of invoices within the 2021-22 financial year. This project is expected to be completed by June 2023.
- \$246,000 for *Action 3.21 of the ACT Climate Change Strategy 2019-2025 (Financial incentives for Zero Emissions Vehicles)* – the rollover is required as essential design and development work could not be undertaken in 2021-22 due to supply chain limitations and delays arising from COVID-19. Funding is required to complete these works and the project is expected to be completed by June 2023.

- \$92,000 for *Zero Emissions Vehicles – Two years free registration* – the rollover is required due to delays in the commencement of the business fleet advisory service arising from COVID-19. This project is expected to be completed by June 2024.
- \$87,000 for *ACT Planning System review* – the rollover is required due to the timing of invoices for consultancy services. An external consultant has been engaged to lead public consultation between November 2022 and March 2023. The contractor is expected to deliver work in mid-2022-23 however would not be able to complete the consultancy prior to 30 June 2022. The project is expected to be completed by June 2023.
- \$78,000 for *Vulnerable Household Energy Support Scheme (VHESS)* – the rollover is required as the project was delayed due to delays associated with stakeholder consultation. The funding is required to complete and deliver the VHESS and the project is expected to be completed in 2025-26.
- \$63,000 for *Government Office Projects: Workplace Transition* – the rollover is required to make payments on invoices relating to the annual extended support fee levied by Digital, Data and Technology Solutions (DTTS) to support and reduce reliance on legacy ICT systems. The project is expected to be completed by June 2023.
- \$61,000 for *Protecting the Grassland Earless Dragon* – the rollover is required to support the implementation of Phase 1 of the Grasslands Earless Dragon reintroduction program which incurred unexpected delays due to limitations in contractor availability arising from COVID-19. This project is expected to be completed by June 2024.
- \$60,000 for *Western Edge Investigation (Combined Environmental, Planning and Infrastructure Studies)* – the rollover is required due to the contractor being unable to deliver the full scope of works in the 2021-22 financial year, which included aquatic survey work arising from the nearly completed aquatic literature review and the next stage of the suitability assessment leading to land use options. This project is expected to be completed by June 2023.
- \$51,000 for *East Lake urban renewal Site investigations and planning* – the rollover is required due to procurement delays arising from the impacts of COVID-19. The funding is required to make contractual payments to service providers for the preparation of a place plan, site investigations, technical assessments, and a planning report. This project is expected to be completed by June 2025.
- \$50,000 for *National Forestry Industry Plan* – the rollover is required due to delays in receiving the funding deed from the Commonwealth. The funding is required complete the feasibility stage of the project and submit a development application. The project is expected to be completed by June 2023.
- \$32,000 for *Planning framework supporting delivery of Stage 2 of Light Rail to Woden* – the rollover is required due to weather delays impacting the ability to undertake geotechnical assessments. The project is expected to be completed by June 2023.
- \$31,000 for *National Plant Health Surveillance Program* – The rollover is required due to invoicing delays. The funding would enable Government to acquit its contributions to the fruit

fly monitoring program. The project is expected to be completed by June 2023.

- \$24,000 for *Feasibility and design studies for community infrastructure and upgrade* – the rollover is required due to delays in finalising the associated Gungahlin community and recreation facility needs assessment. The project is expected to be completed by June 2023.
- \$23,000 for *Scoping for East Lake urban renewal* – the rollover is required to make contractual payments to service providers for the preparation of a place plan, site investigations, technical assessments, and planning report, which were delayed due to the impacts of COVID-19 on the procurement process. The project is expected to be completed by the end of 2022-23.
- \$22,000 for *Innovation in housing choices* – the rollover is required due the protracted nature of community consultation associated with the project. The funding is required to undertake land valuations to facilitate the release of land for demonstration housing projects. The project is expected to be completed by the end of 2022-23.
- \$20,000 for *Implementing the City Plan* – the rollover is required to make contractual payments to consultants assisting in the delivery of the City Plan and Urban Design framework, which was delayed as result of staff movements. The project is expected to be completed by the end of 2022-23.
- \$20,000 for *Local Roads Community Infrastructure Program* – the rollover is required to complete the project in line with the Commonwealth funding agreement, which involves additional drainage works to protect the recently completed Mt Taylor summit track and the installation of a new walking bridge. The project was delayed due to the need to let the track settle to determine where drainage pressure points were going to be. The project is expected to be completed by June 2023
- \$14,000 for *Establishing entertainment precincts* – the rollover is required to finalise work to inform regulatory changes and any further technical studies arising from the current planning and noise consultancy. This work was delayed due to the consultant being unable to deliver the full scope of works within 2021-22. The project is expected to be completed by June 2023.
- \$9,000 for *Farm Emergency Water Infrastructure Rebate Scheme* – the rollover is required due to invoicing delays and the need to make payments to farmers, consistent with Government's obligations under the Commonwealth funding agreement. The project is expected to be completed by June 2023.

Capital Injection (Controlled) Rollover Requests from EPSDD

The rollover of \$1.477 million of Capital Injection to 2022-23 includes:

- \$531,000 for *Protecting Canberra's unique environment – Expanding Healthy Waterways* – The rollover is required due to invoicing delays and to enable the financial completion of existing contracts. The project is expected to be completed by June 2023.
- \$267,000 for *Protecting Canberra's unique environment - Further Expanding Healthy Waterways* – The rollover is required due to invoicing delays and to enable the financial completion of existing contracts. The project is expected to be completed by June 2023.

- \$249,000 for *Protecting Canberra's unique environment - Franklin Nature Reserve enhancement* – The rollover is required due to project delays arising from contractor availability and unfavourable weather conditions. The project is expected to be completed in 2025.
- \$227,000 for *Better Infrastructure Funding (BIF)* – the rollover is required due to invoicing delays and to enable the financial completion of existing contracts. The invoices were received and settled between June and September 2022.
- \$182,000 for *Action 3.22 of the ACT Climate Change Strategy 2019-2025 (Zero Emissions Vehicle Action Plan)* – the rollover is required as the project was delayed due to infrastructure limitations and the availability of stock associated with COVID-19 supply issues. The project is expected to be completed by June 2023.
- \$171,000 for *Replanting the Ingledene Forest* – the rollover is required as the project experienced delays due to wet weather conditions, weed control issues and pending heritage approvals. Planting commenced in July and August 2022 and the project is expected to be completed by March 2023.
- \$121,000 for *Site works for Watson Section 76* – the rollover is required to enable financial completion of the project as a large volume of work was undertaken and completed close to end of the 2021-22 financial year. The project is expected to be completed by June 2023.
- \$92,000 for *Remediating the former Molonglo sewerage treatment facility* – the rollover is required to complete remediation works at the site following serious erosion issues after a significant rain event. The project is expected to be completed by June 2023.
- \$73,000 for *More jobs for our growing city – Delivering a new nature reserve in the Molonglo Valley – NES Plan Implementation Stage 3* – the rollover is required to enable financial completion of the project and settle outstanding contract payments by 2023-24. The project is expected to be completed by 2023-24.
- \$26,000 for *Clean Catchments, Clean Waterways* – the rollover is required due to invoicing delays to make payments on existing contracts. The project is expected to be completed by the June 2023.
- \$25,000 for *Protecting grasslands and conservation areas* – the rollover is required as the project experienced delays due to persistent high rainfall events and the availability of specialist contractors. The project is expected to be completed by June 2023.
- \$24,000 for *Protecting Endangered Species* – the rollover is required due to delays in obtaining approval for site works and high rainfall limiting contractors' ability to access the site. The project is expected to be completed by June 2023.
- \$13,000 for *Fishing and Camping Facilities Program* – the rollover is required to make payments on existing contracts for which invoices were not received by 30 June 2022. The project is expected to be completed by June 2023.

Less: Projects that were able to be accelerated in 2021-22:

- \$524,000 for Revised Funding Profile – Carbon Neutral Government.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within Environment, Planning and Sustainable Development Directorate:

Appropriation Type	Appropriation \$'000
Controlled Recurrent Payments	1,814
Capital Injection (Controlled)	1,477

Treasurer  1.2.23

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$2.750 million of Controlled Recurrent Payments (CRP), \$134,000 of Payments on Behalf of the Territory (EBT) and \$4.976 million of Capital Injection (Controlled and Territorial) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Justice and Community Safety Directorate.

Statement of Reasons:

CRP Rollover Requests from JACS

The rollover of \$2.750 million of CRP appropriation to 2022-23 includes:

- \$688,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Increased legal assistance for vulnerable women* – the rollover is required due to delays in executing the deeds between ACT Government and the relevant community sector legal organisations. The deeds have now been executed.
- \$430,000 for the Commonwealth Grant - *Disaster Risk Reduction* – the rollover is required due to delays in the project’s progress caused by COVID restrictions in 2021-22. The project was completed in December 2022.
- \$371,000 for *Building Communities not Prisons* – the rollover is required as ANU experienced delays in conducting face to face interviews to inform the Bail App scoping project due to COVID-19 restrictions. The scoping project has now been finalised and the rollover is required to engage a provider to develop the App in the 2022-23 financial year. The project is expected to be completed by June 2023.
- \$269,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Supporting people with mental health conditions across the justice system* – the rollover is required due to

delays in executing the respective deeds between ACT Government and the relevant community sector legal organisations it is necessary to roll this money over to the 2022-23 financial year. The deeds have now been executed and the payment of 2021-22 monies have occurred.

- \$208,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Frontline support to address workplace sexual harassment* – the rollover is required due to delays in executing the deed between ACT Government and the Women's Legal Centre. The deed was executed in September 2022 and the payment of 2021-22 monies has been made.
- \$143,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Domestic violence units and health justice partnerships* – the rollover is required due to delays in executing the deed between ACT Government and the Women's Legal Centre. The deed was executed in September 2022 and the payment of 2021-22 monies has been made.
- \$135,000 for *More support for families and inclusion – Building Strong Connected neighbourhoods* – the rollover is required due to delays in receiving building approvals for the placement of a shipping container at Illawarra Court. The project is expected to be completed by June 2023.
- \$120,000 for *More support for Victims of Crime* – the rollover is required due to delays in engaging a consultant. A preferred tenderer has been identified and this project is expected to be completed by March 2023.
- \$90,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Justice Policy Partnership* – the rollover is required due to delays in executing the deed between ACT Government and the Aboriginal Legal Service (ALS). The deed was executed in August 2022 and payment has subsequently been made in September 2022.
- \$83,000 for *Increasing opportunities for Aboriginal and Torres Strait Islander people involved with the justice system* – the rollover is required due to COVID-19 restrictions delaying the programs for 2021-22 as it was not appropriate for people from different households to travel to different locations and spend time together. The project was completed in December 2022.
- \$70,000 for *Independent facilitation of a Restorative Coronial Reform Process* – the rollover is required to complete the procurement process to appoint the independent facilitator to run the restorative coronial reform. The project is expected to be completed by June 2023.
- \$62,000 for *Better support when it matters - Implementing Moss Review recommendations*– the rollover is required to complete the review. The project was completed in December 2022.
- \$40,000 for *Better support for vulnerable witnesses* – the rollover is required to engage a consultant with international experience in this field to ensure the proposed ACT-specific process reflects the needs of ACT justice stakeholders. The project is expected to be completed by June 2023.
- \$30,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Supporting increased child sexual abuse prosecutions* – the rollover is required due to delays in executing the deed between ACT Government and Legal Aid ACT. The deed was executed on

30 June 2022 and the payment of 2021-22 monies occurred in July 2022.

- \$11,000 for the Commonwealth Grant - *National Legal Assistance Partnership - Coronial inquiries and expensive and complex cases* – the rollover is required due to delays in executing the deed between ACT Government and the Aboriginal Legal Service (ALS), it is necessary to roll this money over to 2022-23. The deed was executed in August 2022 and payment has subsequently been made. The project was completed in September 2022.

EBT Rollover Requests from JACS

The rollover of \$134,00 of EBT appropriation to 2022-23 includes:

- \$74,000 for *More support for families and inclusion - Reducing the number of gaming machines to 4,000*. – the rollover is required due to the structure of the Diversification and Sustainability Support Fund created by the *Gaming Machine Act 2004*. The act is financed by a levy on industry, with an initial contribution from the government when it was established. A rollover is required to meet the legislative and policy intent that money in the Fund be used only for assisting community club sustainability and to transition away from reliance on gambling revenue. The project is expected to be completed by June 2023.
- \$60,000 *Gaming Machine Authorisation Surrender Incentive – extension*: the rollover is required due to delayed timing of applications received for gaming machine license surrenders. The payments cannot be made until Access Canberra have the final meter reads of the gaming machines required before the end of the financial year.

Capital Rollover Requests from JACS

The rollover of \$4.976 million of Capital Injection (Controlled and Territorial) appropriation to 2022-23 (inclusive of \$1 million in rollovers from the Better Infrastructure Fund – BIF – to 2022-23). The rollover of \$3.984 million of Capital Injection (Controlled) appropriation to 2022-23 includes:

- \$589,000 for *Contraband Detection and Intelligence Solution* – The rollover is required for the final invoice payment. The project was completed in December 2022.
- \$542,000 for *AMC Staff Mobile Duress System Replacement* – the rollover is required to financially complete the project which was physically completed in June 2022.
- \$346,000 for *Improving Infrastructure and wellbeing at the Alexander Maconochie Centre* – the rollover is required due to changes in scope and design because of increasing material costs. The project is expected to be completed by June 2025.
- \$193,000 for *ESA Vehicle Replacement Program* – the rollover is required due to timing of invoices. This is an ongoing project.
- \$188,000 for *More services for our suburbs - New aerial pumper for ACT Fire and Rescue* – the rollover would enable the savings from this project which was physically completed in February 2021 to be used for capital requirements of the *Better Support When It Matters – More Frontline Firefighters – Second Crew at Ainslie Station* project.
- \$187,000 for *More support for families and inclusion – Providing safe alternatives to remand* – the rollover is required as this project is currently under review. Funding was not used as the Bail hostel style accommodation previously identified in Weston Creek proposed for use by ACT Housing was unsuitable and required significant expenditure to satisfy requirements.
- \$160,000 for *ACT Corrective Services – Information Management Solution* – the rollover is required for Phase 1 final invoice payments. The Phase 2 has commenced and was completed in November 2022.
- \$102,000 for *Retiring Judge’s entitlements* – the rollover was required to provide contribution to Justice Elkaim's entitlements on retirement in December 2022.
- \$95,000 for *Strengthening bushfire preparedness and ACT Rural Fire Service partnerships* – the rollover is required due to timing of invoices. The project is expected to be completed in June 2023.
- \$90,000 for *ACT Law Courts upgrades* – the rollover is required as works were delayed due to COVID 19 related absences. The project was completed in December 2022.
- \$85,000 for *Emergency Services Agency Station Upgrade and Relocation – Aranda Station* – the rollover would enable savings from this project which was physically completed in March 2020 to be used for capital requirements of the *Better Support When It Matters – More Frontline Firefighters – Second Crew at Ainslie Station* project.
- \$82,000 for *Boosting equipment for the ACT Emergency Services Agency – Pumper* – the rollover is required for minor modifications to enable the Pumper to be operationalised. The project was completed in November 2022.

- \$61,000 for *Well-prepared emergency services - Gungahlin Joint Emergency Service Centre* – the rollover is required to finalise invoice payments. The project is expected to be completed by September 2024.
- \$60,000 for *Courts Public Private Partnership (PPP) – Residual Building Works* – the rollover is required due to the timing of invoices. The project was completed in June 2022.
- \$57,000 for *Creating a Reintegration Centre to support pathways out of the justice system* – the rollover is required to be re-purposed to other priority projects, as the project is no longer progressing in its original form.
- \$53,000 for *ESA USAR and CBRN Replacement* – the rollover is required due to timing of invoices. This is an ongoing project.
- \$35,000 for *Strengthening Emergency Services – Territory Radio Network upgrade – Phase 2 and 3* – the rollover is required for the finalisation of mobile radio replacement and installation. The project is expected to be completed in June 2023.
- \$29,000 for *Better Government – New Jury Management System* – the rollover is required due to delayed completion of Jury Management System stage one, in turn, delaying the start of stage 2 – the fines management system. The project is expected to be completed by June 2023.
- \$12,000 for *More services for our suburbs - More paramedics and ambulances* – the rollover would enable savings from this project which was physically completed in August 2020 to be used for capital requirements of the *Better Support When It Matters – More Frontline Firefighters – Second Crew at Ainslie Station* project.
- \$11,000 for *More services for our suburbs – Enhancing our bushfire preparedness - Specialist Intelligence Gathering Capability* – the rollover is required for payment of a hardware invoice expected in February 2023 in preparation for future bushfire seasons. The project is expected to be completed in June 2023.
- \$7,000 for *Fit-out of ACT Courts Chambers* – the rollover is required because of the late receipt of invoices. The project was physically completed in June 2022.

BIF (Controlled) to rollover \$1.000 million to 2022-23 is comprised of:

- \$379,000 for *Energy Efficiency - AMC Building Management System* – the rollover is required to financially complete the project which was physically completed in July 2022.
- \$210,000 for *Electric fire truck infrastructure at Aranda* – the rollover is required to financially complete the project which was physically completed in June 2022.
- \$189,000 for *ACTAS Enhanced crewing area upgrade Kambah* – the rollover is required to financially complete the project which was physically completed in September 2022.
- \$95,000 for *AMC Evacuation Gate Safety & Security Enhancement* – the rollover is required to financially complete the project which was physically completed in April 2022.
- \$74,000 for *ACTAS Woden station facility upgrade* – the rollover is required to financially complete the project which was physically completed in June 2022.

- \$53,000 for *SES training upgrade Woden unit* – the rollover is required to financially complete the project which was physically completed in June 2022.

The rollover of \$992,000 of Capital Injection (Territorial) appropriation to 2022-23 includes:

- \$497,000 for *ACT Policing’s Traffic Operations Centre – Accommodation Solution* – the rollover is required due to the timing of invoices. The project was completed in December 2022.
- \$495,000 for *ACT Policing Urgent and Unavoidable Remediation Works* – the rollover is required due to the timing of invoices. The project is expected to be completed in June 2023.

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Justice and Community Safety Directorate:

Appropriation Type	Appropriation \$'000
<i>Controlled Recurrent Payments</i>	2,750
<i>Payments on Behalf of Territory</i>	134
<i>Capital Injection (Controlled)</i>	3,984
<i>Capital Injection (Territorial)</i>	992
Total	7,860

Treasurer  10-2-23
Signature and Date
 Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers and increases \$1.539 million of Controlled Recurrent Payments and \$28.970 million of Capital Injection (Controlled) appropriation from the 2021-22 financial year to the 2022-23 financial year for the Transport Canberra and City Services Directorate (TCCS).

Statement of Reasons:

Controlled Recurrent Payments (CRP) rollover requests from TCCS

The rollover of \$1.539 million of CRP to 2022-23 includes:

- \$1.515 million for *Connected and sustainable Canberra - Parkes Way/Coranderrk Street intersection* – the rollover is required due to project delays arising from the need to negotiate a licence agreement between the National Capital Authority and Major Projects Canberra. This project is physically complete;
- \$105,000 for *Connected and sustainable Canberra - Upgrading roads in south-west Canberra (ACT contribution)* – the rollover is required due to COVID-19 restrictions delaying onsite investigations and to align with revised Commonwealth financial contributions. The project is expected to be completed by June 2024;
- \$80,000 for *Growing the public transport network* – the rollover is required due to delays in appointing a consultant for feasibility work and early planning for a future all-electric bus depot in Canberra's northside. This project is now finalised and the rollover is required to financially complete the project.

- \$43,000 for *Feasibility and design studies for community infrastructure and upgrades* – the rollover is required to finalise safety improvements at the Mount Taylor carpark. This project is expected to be complete in June 2023;
- \$21,000 for *Early design works for a new RSPCA facility* – the rollover is required due to Infrastructure Delivery Partner resourcing constraints. This project is expected to be completed in June 2023.

Less: Projects that were able to be accelerated in 2021-22, totalling \$225,000:

- \$205,000 for *Parkes Way Early works (ACT contribution)*; and
- \$20,000 for *Delivering a new high school at Kenny*.

Capital Injection (CI) rollover requests from TCCS

The rollover of \$28.970 million of CI to 2022-23 includes:

- \$3.331 million for *Road safety improvements (ACT contribution)* – the rollover is required to delays in obtaining Heritage and Development Application approvals. This project is expected to be completed in June 2023;
- \$2.577 million for *Future Bus Network* – the rollover is required to allow final completion and capitalisation in 2022-23. This project is physically complete with financial completion expected in 2022-23;
- \$2.424 million for *2021–22 Better Infrastructure Fund TCCS base* – the rollover is required due to delays caused by wet weather, COVID-19 and the provision of invoices to TCCS from third parties. The amount requested for rollover was spent prior to September 2022 in accordance with the Better Infrastructure Fund guidelines;
- \$1.680 million for *Woden Bus Depot Augmentation* – the rollover is required due to a delayed project start, relating to increased scope and procurement delays. This project is expected to be completed in June 2025;
- \$1.570 million for *Local shopping centre upgrades* – the rollover is required due to delays across projects including COVID-19, wet weather, extended community consultation and procurement delays. This project is expected to be completed in June 2025;
- \$1.385 million for *Enhancement of library collections* – the rollover is required due to supply delays associated with COVID-19 and in contract negotiations. This program is ongoing;
- \$1.361 million for *Better Customer Service - Improving Online Platforms* – the rollover is required because of changes to scope following the project’s discovery phase. This project is expected to be completed in June 2024;
- \$1.203 million for *Bridges Renewal Program (ACT contribution)* – rollover is required due to landscaping delays resulting from wet weather. This project is expected to be completed in June 2023;
- \$1.150 million for *More services for our suburbs – Better waste management* – the rollover is

required as contract negotiations were delayed due to staff shortages caused by COVID-19. This project is expected to be completed in March 2023;

- \$1.112 million for *Northbourne Avenue Pavement Part 1 (ACT contribution)* – the rollover is required to enable the transfer of these funds to the Belconnen Bikeway project;
- \$961,000 for *Building a better city – Rehabilitating landfill sites* – the rollover is required due to extensive site-based review and additional consultation at Mugga Lane to obtain final approval of the capping removal plan. Delays in landfill gas monitoring and groundwater monitoring at West Belconnen have led to delays in the finalisation of the capping design and Rehabilitation and Remedial Action Plan, Aftercare Management Plan, and Detailed Site Investigation Report. This project is expected to be completed in September 2024;
- \$746,000 for *Keeping our growing city moving – Better infrastructure for active travel* – the rollover is required due to delays arising from scope identification issues and aligning construction schedules with school holidays. Most sub-projects are now complete with some funds being held for defect and liability periods. This project is expected to be completed in June 2023;
- \$727,000 for *Accessible Bus Stops* – the rollover is required due to unexpected delays caused by extensive wet weather conditions in May and June 2022. This project is expected to be completed in June 2023;
- \$708,000 for *Improving stormwater networks* – the rollover is required as stormwater projects were delayed due to COVID-19 and the delayed delivery of pipes. On-site conditions that were more challenging than expected have also delayed completion. This project is expected to be completed in June 2023;
- \$682,000 for *Public realm and playgrounds* – the rollover is required for tender negotiations for design services and delays associated with wet weather. This project is expected to be completed in June 2025;
- \$670,000 for *Building a better city – Canberra Brickworks– Access road and Dudley Street upgrade* – the rollover is required as some landscaping aspects of the project are in the consolidation period, where more care (such as more intensive watering and mulching) is typically required. Funds are therefore required to cover these costs. The native grassing has an extended consolidation period. This project is expected to be completed in June 2023;
- \$614,000 for *Intersection Upgrades - Launceston Street intersection with Irving Street (ACT contribution)* – the rollover is required as funds are needed to cover the Defect Liability Period. This project is physically complete and is in the defect liability period;
- \$569,000 for *Intelligent transport systems to better manage traffic congestion* – the rollover is required due to funding for the project being received in late 2021-22, with time proving insufficient to complete works that financial year. This project is expected to be completed in June 2023;
- \$529,000 for *Protecting Canberra's unique environment - Upgrading the stormwater network* – the rollover is required due to delays associated with extended community consultation and in

receiving Development Application approval. This project is expected to be completed in June 2024;

- \$505,000 for *Making our roads safer while keeping Canberra moving* – the rollover is required due to utility design not progressing at the rate forecast, owing to volume, complexity, the need to interface with third party utility providers and some wet weather delays. This project is expected to be completed in June 2025;
- \$477,000 for *Building a better city – Pialligo Avenue duplication early planning (ACT contribution)* – the rollover is required as it was not feasible to spend all remaining funds in 2021-22 because of the need to engage multiple consultants through several procurement processes along with the time required to progress the design for the duplication. This project is expected to be completed in June 2023;
- \$454,000 for *Heavy Vehicle Safety and Productivity (ACT contribution)* – the rollover is required due to delays caused by the unavailability of pipe and fittings necessary to allow the contractor to complete the relocation of the water main. This project is expected to be completed in January 2023;
- \$444,000 for *Road Median Improvement* – the rollover is required as the result of the consolidation of contracts into a single package of works to ensure time and cost effective construction and tendering over the years. This upfront work has slightly delayed the start of the program. This project is expected to be completed in June 2024;
- \$440,000 for *Active travel - Age Friendly Suburbs and Cycle Path Maintenance (Cycle path maintenance)* – the rollover is required because of the need to undertake detailed design work and extended stakeholder consultations. This project is expected to be completed in June 2025;
- \$431,000 for *Better community infrastructure - Improving sport and recreation facilities* – the rollover is required due to ongoing wet weather delays, COVID-19 restrictions, delays in product supply, a delay in receiving Development Application approval and the availability of suitably qualified trade services. This project was physically completed in December 2022;
- \$387,000 for *Upgrading the ACT Materials Recovery Facility (ACT contribution)* – the rollover is required as the project was originally delayed due to the identification of a new delivery method and amended arrangements with the Commonwealth, and further consideration will be required around the procurement following a fire in the facility late in 2022, which will affect the project completion timeframes;
- \$378,000 for *Delivering a smart technology ticketing system for Canberra's integrated public transport system* – the rollover is required due to an extended delay in the procurement process between Stage 1 - Expression of Interest and Stage 2 – Request for Proposal. This has led to protracted contract negotiation with the preferred respondent. As such, the funds initially set aside for the legal, administration and travel fees associated with the contract negotiation remain unutilised, however the funds will be required in the initial quarter of the 2022-23 financial year. This project is expected to be completed in April 2024;
- \$351,000 for *ACT NoWaste weighbridge system replacement* – the rollover is required due to funding for the project being received in late 2021-22 given the later-than-usual ACT Budget,

with time proving insufficient to complete works that financial year. This project is expected to be completed in June 2023;

- \$282,000 for *Better Services – Improved asset management* – the rollover is required due to delays in loading of financial asset data. This project is expected to be completed in June 2023;
- \$259,000 for *Tuggeranong Foreshore improvements* – the rollover is required due to delays in design progress resulting from a change to the project delivery method. This project is expected to be completed in June 2024;
- \$257,000 for *Planning better roads for our growing city* – the rollover is required for funds held for the Defect Liability Period. This project is expected to be completed in June 2023;
- \$254,000 for *More services for our suburbs – Parkwood estate rehabilitation* – the rollover is required due to extremely wet ground not allowing machine access and because of the need to clear weeds and debris. This project is expected to be completed in June 2023;
- \$251,000 for *Connected and sustainable Canberra - Upgrades for Pialligo (ACT contribution)* – the rollover is required as construction commencement is behind schedule due to a delay in approvals and an extended construction tender process. This project is expected to be completed in June 2025;
- \$237,000 for *More services for our suburbs – Southern Memorial Park Detailed Design* – the rollover is required as early investigative works and procurement of sub-consultants are taking longer than expected due to COVID-19-related delays. This project is expected to be completed in June 2024;
- \$222,000 for *Yerrabi Pond Design* – the rollover is required as the project has been delayed due to availability of subcontractors (Surveyors). This project is now physically complete with financial completion expected in 2022-23;
- \$200,000 for *Reducing reliance on potable water to irrigate grass* – the rollover was required due to extended procurement delays. This project is expected to be completed in June 2023;
- \$191,000 for *Active travel - Age Friendly Suburbs and Cycle Path Maintenance (Age friendly suburbs)* – the rollover is required due to half of the sites in the Tuggeranong package requiring unexpected, detailed design. Extended government stakeholder consultations and necessary early investigations further delayed invoicing and expenditure. This project is expected to be completed in June 2025;
- \$185,000 for *Intersection Upgrades - Belconnen way intersection with Springvale Drive (ACT contribution)* – the rollover is required as funds are needed to cover the Defect Liability Period. This project is physically complete and is in the defect liability period. Financial completion is expected in 2022-23;
- \$173,000 for *Improving water management infrastructure* – the rollover is required as construction of this project has been delayed by contamination being found in the adjacent carpark, with further investigation required. This project is expected to be completed in July 2023;

- \$162,000 for *Better Services – Improving libraries – self service check out and improved access* – the rollover is required as final software updates have not yet been deployed. This project is physically complete with financial completion expected in 2022-23;
- \$140,000 for *Safer Dams & Weirs Improvement Program* – the rollover is required due to delays associated with material delivery (valves). Supplies from both overseas and domestic sources were impacted by the pandemic. This project is physically complete with financial completion expected in 2022-23;
- \$120,000 for *Building a better city– Improving Tharwa Village fire fighting water supply* – the rollover is required due to delays caused by COVID-19 and delays in the co-design consultation process. This project is expected to be completed in March 2025;
- \$119,000 for *Better public transport infrastructure for Canberra* – the rollover is required due to a utilities upgrade and a delay in the arrival of the driver facilities building due to COVID-19-related resourcing. This project is physically complete with financial completion expected in 2022-23;
- \$117,000 for *More carparks for Palmerston Shops and Cooleman Court* – the rollover is required for funds held for the Defect Liability Period. This project is expected to be completed in December 2022;
- \$105,000 for *Protecting Canberra's unique environment - Growing our urban forest* – the rollover is required as the need to undertake in-house value management, coupled with the identification of previously unknown planning constraints, contributed to delays in procurement of the detailed designer. A contract for detailed design has now been awarded and works are progressing. Further delays were experienced relating to confirmation of scope with the client. A feasibility and investigation stage needs to be undertaken to inform the brief, understand planning legislation requirements and approvals, and to identify all approving bodies. This project is expected to be completed in June 2023;
- \$100,000 for *ACT NoWaste Food Organics Garden Organics facility* – the rollover is required due to delays in the preparation of procurement documents. This project is expected to be completed in June 2023;
- \$95,000 for *Food organics and garden organics - Household waste trial* – the rollover is required as the trial has been extended. This project is expected to be completed in June 2024;
- \$79,000 for *More active travel infrastructure for our schools and suburbs* – the rollover is required as the project was put on hold over the COVID-19 shutdown. This project is expected to be completed in June 2023;
- \$67,000 for *Gungahlin Town Centre active travel feasibility* – the rollover is required due to COVID-19-related delays. The project was physically completed in September 2022.
- \$66,000 for *Cat Registration* – the rollover is required due to funding for the project being received in late 2021-22, with time proving insufficient to complete works that financial year. This project is expected to be completed in June 2023;
- \$60,000 for *Upgrading an intersection on Owen Dixon Drive* – although this project is ahead of

schedule, this minor rollover is required to the ACT Government funding component to continue works. This project is expected to be completed in June 2024;

- \$48,000 for *Better Roads for Gungahlin – Horse Park Drive duplication (Mulligans Flat Road to the Federal Highway)* – the rollover is required as works were delayed pending advice on Environmental Monitoring from the Environmental Protection Agency. This project is physically complete with financial completion expected in 2022-23;
- \$43,000 for *Connected and sustainable Canberra - Active travel investments* – the rollover is required as extended Stakeholder consultation has delayed completion of the Feasibility Study. This project is expected to be completed in June 2025;
- \$32,000 for *Planning and design for a zero emissions bus network* – the rollover is required due to procurement delays for related consultancies. This project is expected to be completed in June 2023;
- \$31,000 for *John Gorton Drive and Molonglo River Bridge Crossing (ACT contribution)* – the rollover is required due to a delay in awarding a design and construction tender. This project is expected to be completed in December 2025;
- \$26,000 for *Strengthening infrastructure supporting Canberra's new public transport network* – the rollover is required for landscape consolidation fees and minor rectification works currently underway. This project was physically completed in January 2022;
- \$16,000 for *Food organics and garden organics - Waste recovery facility* – the rollover is required due to delays in the environmental impact statement and extended assessment times required for Heritage approvals. Delays have also been experienced through the preparation of procurement documents for a bespoke Design, Construct, Maintain, Operate (DCMO) contract. This project is expected to be completed in June 2023;
- \$10,000 for *Schools for our growing city - Kenny High School* – the rollover is required due to construction delays caused by wet weather and COVID-19. This project is expected to be completed in July 2024.

Less: Projects that were able to be accelerated in 2021-22, totalling \$2.843 million:


- \$749,000 for *Better connecting Belconnen and Gungahlin*;
- \$560,000 for *Intersection Upgrades - Southern Cross Drive intersection with Starke Street (ACT contribution)*;
- \$325,000 for *Building a better city – Gundaroo Drive duplication – Stage 2*;
- \$316,000 for *Connected and sustainable Canberra - Monaro Highway upgrades (ACT contribution)*;
- \$291,000 for *Connected and sustainable Canberra - Constructing the William Hovell Drive duplication (ACT contribution)*;
- \$144,000 for *Keeping our growing city moving – John Gorton Drive and Molonglo River Bridge*

Crossing – early design;

- *\$92,000 for Better buses to support the new bus network.*
- *\$78,000 for Materials Recovery Facility Expansion;*
- *\$76,000 for Better Intersections - Delivering our Election Commitments;*
- *\$48,000 for Intersection Upgrades - Kuringa Drive intersection with Owen Dixon (ACT contribution);*
- *\$47,000 for Planning better roads for our growing city;*
- *\$42,000 for Athllon Drive Duplication;*
- *\$37,000 for Ensuring uninterrupted power supply to traffic lights (ACT contribution);*
- *\$27,000 for Casey Community Recreation Park;*
- *\$9,000 for Keeping our growing city moving – Canberra Brickworks Precinct - environmental offsets; and*
- *\$2,000 for Mawson stormwater and placemaking improvements - construction (ACT contribution).*

Appropriation authorised to be rolled over from 2021-22 to 2022-23 within the Transport Canberra and City Services Directorate:

Appropriation Type	Appropriation \$'000
Controlled Recurrent Payments	1,539
Capital Injection (Controlled or Territorial)	28,970

Treasurer  1.2.23
Signature and Date
Andrew Barr, MLA.

**AUSTRALIAN CAPITAL TERRITORY
FINANCIAL MANAGEMENT ACT 1996
SECTION 18E
2022-23**

**DIRECTION FOR PAYMENT TO BE CHARGED FROM
CAPITAL WORKS RESERVE - FINANCIAL MANAGEMENT ACT 1996**

AGENCY RECEIVING CAPITAL WORKS ADVANCE DIRECTION NO: 2022-23/1	CITY RENEWAL AUTHORITY	AMOUNT
		\$2,007,000

This statement outlines the reasons for a Capital Works Advance under Section 18E of the Financial Management Act 1996 (FMA).


Section 18E of the FMA permits the Treasurer to issue a Capital Works Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

CITY RENEWAL AUTHORITY **\$2,007,000**

Appropriation Type: **Capital Injection**

Statement of Reasons:

This instrument is to provide additional appropriation for City Renewal Authority, for the Canberra's Lakeside and Renewing Canberra's city heart capital works project.


.....
Treasurer
Mr Andrew Barr, MLA

20.2.23
.....
Date

RECONCILIATION OF THE TREASURER'S ADVANCE	1/02/23
Total Capital Works Reserve in Appropriation Act:	\$250,000,000
Expenditure to date	\$0
Payment charged this Direction	\$2,007,000
Capital Works Reserve Remaining	\$247,993,000

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2022-23

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments and Payments on Behalf of the Territory of \$156,000 to be disbursed to the Education Directorate in the 2022-23 financial year.

Statement of Reasons:

The funding relates to the Commonwealth Government's Targeted Round of funding for individual schools with an identified need for school upgrades from the Schools Upgrade Fund. The funding is provided in accordance with section 69A of the Australian Education Act 2013 and as prescribed under Part 8 of Schedule 1 to the Australian Education Regulation 2013. The instrument would ensure appropriation of this new Commonwealth Grant to the Education Directorate.

Agency	Appropriation Type	Appropriation \$'000
Education Directorate	<i>Controlled Recurrent Payments</i>	90
Education Directorate	<i>Expenses on Behalf of the Territory</i>	66

Treasurer  1.2.23
Signature and Date

Andrew Barr, MLA.

Attachment E – Capital Works Reserve

Section 18G(2) of the *Financial Management Act 1996* (FMA) requires a reconciliation of the capital works reserve of amounts appropriated, advances authorised, any reductions in advances and the amount of reserve remaining.

Table 1.5 Capital Works Reserve Reconciliation

Total appropriated to capital works reserve:	250,000,000
Total amount authorised under section 18E:	2,007,000
Total advance reduced under section 18F:	N/A
Total capital works reserve remaining:	247,993,000

Attachment F – Agency Year to Date Revenue and Expenses

Agency	Entity	Income			Expenses			Operating Result		
		Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000
ACT Executive	Territorial	10,798	10,798	0	10,961	10,961	0	(163)	(163)	0
ACT Gambling and Racing Commission	Controlled	56,930	56,930	0	56,925	56,925	0	5	5	0
ACT Health Directorate	Controlled	337,397	421,836	84,439	367,453	401,275	33,822	(30,056)	20,561	50,617
ACT Health Directorate	Territorial	12,766	10,096	(2,670)	12,766	9,923	(2,843)	0	173	173
ACT Insurance Authority	Controlled	69,088	108,775	39,687	54,622	115,371	60,749	14,466	(6,596)	(21,062)
ACT Integrity Commission	Controlled	5,193	5,193	0	5,444	5,444	0	(251)	(251)	0
ACT Local Hospital Network	Controlled	1,269,776	1,369,337	99,561	1,269,776	1,344,077	74,301	0	25,260	25,260
Auditor-General	Controlled	7,632	7,632	0	7,595	7,595	0	37	37	0
Canberra Health Services	Controlled	1,170,427	1,223,678	53,251	1,205,959	1,223,066	17,107	(35,532)	612	36,144
Chief Minister, Treasury and Economic Development Directorate	Controlled	640,708	657,761	17,053	652,252	648,733	(3,519)	(11,544)	9,028	20,572
Chief Minister, Treasury and Economic Development Directorate	Territorial	4,240,924	4,265,194	24,270	4,238,874	4,266,455	27,581	2,050	(1,261)	(3,311)
Canberra Institute of Technology	Controlled	90,213	88,935	(1,278)	106,614	97,383	(9,231)	(16,401)	(8,448)	7,953
CIT Solutions	PTE	11,507	11,507	0	10,455	10,455	0	1,052	1,052	0
City Renewal Authority	PTE	34,977	11,141	(23,836)	15,325	12,982	(2,343)	19,652	(1,841)	(21,493)
Community Services Directorate	Controlled	202,640	202,028	(612)	200,192	197,190	(3,002)	2,448	4,838	2,390
Community Services Directorate	Territorial	130,518	171,189	40,671	130,518	127,945	(2,573)	0	43,244	43,244
Cultural Facilities Corporation	Controlled	15,492	15,492	0	17,537	17,537	0	(2,045)	(2,045)	0
Education Directorate	Controlled	767,973	759,740	(8,233)	782,519	782,015	(504)	(14,546)	(22,275)	(7,729)
Education Directorate	Territorial	345,202	343,776	(1,426)	345,202	339,676	(5,526)	0	4,100	4,100
Electoral Commissioner	Controlled	2,953	2,953	0	2,689	2,689	0	264	264	0
Environment, Planning and Sustainable Development Directorate	Controlled	191,152	183,035	(8,117)	206,045	200,727	(5,318)	(14,893)	(17,692)	(2,799)
Environment, Planning and Sustainable Development Directorate	Territorial	15,701	24,512	8,811	15,624	24,693	9,069	77	(181)	(258)
Housing ACT	PTE	131,713	129,635	(2,078)	211,603	212,847	1,244	(79,890)	(83,212)	(3,322)
Icon Water Limited	PTE	307,016	362,135	55,119	287,308	320,286	32,978	19,708	41,849	22,141
Independent Competition and Regulatory Commission	Controlled	2,017	2,017	0	1,771	1,771	0	246	246	0
Justice and Community Safety Directorate	Controlled	355,041	364,981	9,940	383,060	362,177	(20,883)	(28,019)	2,804	30,823

Agency	Entity	Income			Expense			Operating Result		
		Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000
Justice and Community Safety Directorate	Territorial	186,596	193,967	7,371	196,239	194,690	(1,549)	(9,643)	(723)	8,920
Legal Aid Commission (ACT)	Controlled	15,980	15,980	0	16,573	16,573	0	(593)	(593)	0
Lifetime Care and Support Fund	Territorial	23,289	23,289	0	23,451	23,451	0	(162)	(162)	0
Major Projects Canberra	Controlled	31,929	29,640	(2,289)	33,846	27,695	(6,151)	(1,917)	1,945	3,862
Motor Accident Injuries Commissions	Controlled	3,986	3,986	0	3,985	3,985	0	1	1	0
Office of the Legislative Assembly	Controlled	9,049	9,049	0	9,380	9,380	0	(331)	(331)	0
Office of the Legislative Assembly	Territorial	7,716	7,716	0	8,864	8,864	0	(1,148)	(1,148)	0
Office of the Work Health and Safety Commissioner	Controlled	11,877	11,877	0	12,660	12,660	0	(783)	(783)	0
Public Sector Workers Compensation Fund	Territorial	53,940	64,019	10,079	48,461	48,851	390	5,479	15,168	9,689
Public Trustee and Guardian	Controlled	7,197	7,197	0	7,239	7,239	0	(42)	(42)	0
Suburban Land Agency	PTE	133,381	115,990	(17,391)	83,702	73,651	(10,051)	49,679	42,339	(7,340)
Superannuation Provision Account	Territorial	245,709	405,774	160,065	489,588	490,280	692	(243,879)	(84,506)	159,373
Territory Banking Account	Territorial	4,772,607	4,725,996	(46,611)	5,901,522	5,611,178	(290,344)	(1,128,915)	(885,182)	243,733
The Cemeteries and Crematoria Authority	Controlled	4,437	4,437	0	4,157	4,157	0	280	280	0
Transport Canberra and City Services Directorate	Controlled	404,889	434,830	29,941	548,252	574,606	26,354	(143,363)	(139,776)	3,587
Transport Canberra and City Services Directorate	Territorial	21,509	11,828	(9,681)	21,509	11,828	(9,681)	0	0	0
Transport Canberra Operations	PTE	181,999	185,022	3,023	203,876	203,060	(816)	(21,877)	(18,038)	3,839