

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Climate and Energy - Energy Concession Increase

Reference No: GRN126

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 10-Oct-12

Date of Public Release: 21-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13	2013-14	2014-15	2015-16	2016-17	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-189.4	-395.5	-619.3	-862.0	-2,066.3
Net Operating Balance	0.0	-189.4	-395.5	-619.3	-862.0	-2,066.3
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-189.4	-395.5	-619.3	-862.0	-2,066.3

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Energy Concession Increase component of the ACT *Green's Climate and Energy* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is to increase indexation of concessions to 5.39 per cent.

The variance from the announced cost reflects the difference in the concession base being indexed. Treasury has estimated the cost of the commitment based on the funding allocated to the Energy Efficiency Concession in the 2012-13 Budget.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General