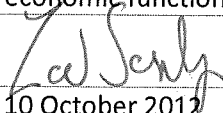


## Request for Costing an Election Commitment

<b>Name of election commitment:</b>	
Person and party requesting costing:	Zed Seselja – Canberra Liberals
Date of public release of election commitment, including source:	19 September 2012, media release 'Liberals announce arts plans'
Summary of election commitment:	Increase in Arts Grants
Intention of election commitment:	The commitment will increase grants to the arts community, including the Symphony Orchestra and move the function of arts to the Economic Development Directorate for align with other economic functions for the Territory
Signature of person requesting costing:	
Date of request for costing:	10 October 2012

**What are the key assumptions that have been made in the election commitment?**

- Transferring arts to the Economic Development Directorate will be cost neutral as all staff, resources and programs will be transferred
- Increase arts grants by \$50,000 per year
- Funding to the Canberra Symphony Orchestra of \$100,000 per year to assist with increasing costs

Where relevant, is the funding for the policy to be demand driven or a capped amount?  
Capped

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?  
n/a

Will funding/the cost require indexation?

Indexation is applied to the Canberra Symphony grant at 2.5% as the purpose of the grant is to assist in operational costs.  
Arts grants are not indexed.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue <sup>(a)</sup>					
Expenses <sup>(a)</sup>	0	-150	-155	-155	-460
Capital					

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?

100% - any unspent funds will be rolled into the following financial year

Any other assumptions?

n/a

<i>Administration of the election commitment</i>	
How will the election commitment be administered?	In line with the administration of existing arts grants
Who will administer the election commitment?	The Economic Development Directorate (arts will be moved)
Has an allowance been made for expenses necessary to support the implementation of this election commitment?	The administration of arts grants are considered business as usual
What is the intended implementation date of the election commitment?	Grants will begin in the 2013-14 budget.
Are there transitional arrangements associated with election commitment implementation?	n/a
Are there any other assumptions that need to be considered?	The Kingston Arts Precinct section of the media release will be costed separately
When is the election commitment expected to be fully operational?	1 July 2013
Will the election commitment cease and if so when?	These commitments are ongoing

Grants	2012-13	2013-14	2014-15	2015-16
Arts	0	50	50	50
Symphony Orchestra	0	100	103	105
<b>Total</b>	<b>0</b>	<b>150</b>	<b>155</b>	<b>155</b>

\* As Symphony Orchestra is for a specific function, this grant has been indexed