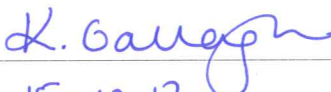


Request for Costing an Election Commitment

| | | | | | | |
|---|---|----------------|---------------------------|---------------------------------------|---------------------------------------|--------------|
| Name of election commitment: | <i>Apprentice Housing</i> | | | | | |
| Person and party requesting costing: | Katy Gallagher, ACT Labor | | | | | |
| Date of public release of election commitment, including source: | 13/10/12 http://www.katygallagher.net/?p=2534 | | | | | |
| Summary of election commitment: | \$2.95 million to build seven 3-bedroom units as affordable housing for apprentices in the ACT | | | | | |
| Intention of election commitment: | To provide more housing options for apprentices in Canberra. | | | | | |
| Signature of person requesting costing: |  | | | | | |
| Date of request for costing: | 15.10.12 | | | | | |
| What are the key assumptions that have been made in the election commitment? | | | | | | |
| Building on Housing ACT land with demolition costs included where needed Phased as 2 units in first year, 3 in second, 5 in third. Depreciation is over 80 years Maintenance is calculated as the first year being under warranty, one percent in second year and two per cent thereafter. | | | | | | |
| Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped | | | | | | |
| Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No | | | | | | |
| Will funding/the cost require indexation? No | | | | | | |
| What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)? | | | | | | |
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | Total |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenue ^(a) | | | | | | |
| Expenses ^(a) | | | -7 (depreciation only) | -24 (depreciation and maintenance) | -56 (depreciation and maintenance) | -87 |
| Capital | | -580 | -870 | -1,500 | | -2,950 |
| (a) A negative number indicates a decrease in revenue or an increase in expenses. | | | | | | |
| What is the likely take up? | | | | | | |
| Any other assumptions? | | | | | | |

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| <i>Administration of the election commitment</i> |
| How will the election commitment be administered? Through Housing ACT |
| Who will administer the election commitment? Housing ACT |
| Has an allowance been made for expenses necessary to support the implementation of this election commitment? No – this is a normal part of business for Housing ACT and will be achieved using existing resources. |
| What is the intended implementation date of the election commitment? 2013-14 |
| Are there transitional arrangements associated with election commitment implementation? No |
| Are there any other assumptions that need to be considered? No |
| When is the election commitment expected to be fully operational? 2015-16 |
| Will the election commitment cease and if so when? Construction will be complete in 2015-16 |