

## 2020 Election Commitment – ACT Labor

<b>Name of Commitment:</b>	<b>Tourism – Flight Fund</b>	<b>Reference Number:</b> LAB047
<b>Request Submitted by:</b>	Andrew Barr MLA, ACT Labor	
<b>Date Request Received:</b>	14-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	<b>0.0</b>
Expenses <sup>(a)(b)</sup>	0.0	0.0	0.0	0.0	<b>0.0</b>
- Employee Expenses	0.0	0.0	0.0	0.0	<b>0.0</b>
- Other Expenses	-750.0	-750.0	-750.0	-750.0	<b>-3,000.0</b>
- Other Expenses (offset)	750.0	750.0	750.0	750.0	<b>3,000.0</b>
- Cost of Financing	0.0	0.0	0.0	0.0	<b>0.0</b>
Depreciation	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Net Operating Balance</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The funding would be for a grants program for a fixed amount of \$750,000 per annum over four years fully offset from existing funding currently allocated to the strategic partnership with Singapore Airlines.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The proposal would be administered by Visit Canberra and the costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate (CMTEDD).</li> <li>• The funding is intended to be implemented from 2020-21 until 2023-24.</li> <li>• The costing assumes a full take-up of the grants program.</li> <li>• The proposal would be fully offset with existing funding for airline service payments that is no longer required.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
The costing request indicates that an existing funding allocation of \$800,000 per annum for airline service payments that are no longer required would be used to offset this proposal.
<b>- Statistical Data Used:</b>
Treasury estimates.

