

2020 Election Commitment – ACT Labor

Name of Commitment:	National Capital Tourism Education Program	Reference Number: LAB053
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	13-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-350.0	-350.0	-350.0	-1,050.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-350.0	-350.0	-350.0	-1,050.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-350.0	-350.0	-350.0	-1,050.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-350.0	-350.0	-350.0	-1,050.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
The funding is for a fixed level of \$350,000 per annum over four years beginning in 2021-22.
- Proposal Parameters:
<ul style="list-style-type: none"> • The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. • This program would cease on June 30 2025. The total cost of the commitment would be \$1.4 million. • No indexation is applied. • The commitment would continue and expand the National Capital Tourism Education Program through the existing joint venture agreement with the National Capital Attractions Association.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
15 October 2020