

GOVERNMENT FINANCE STATISTICS

This appendix contains details of the operations of the ACT on a Government Finance Statistics (GFS) basis, as required under the Accrual Uniform Presentation Framework. Information relates to the 2003-04 estimated outcome and budget estimates for 2004-05 and forward estimates.

Information on the components of these concepts and on the classification of entities is provided at Appendix A and B of this budget paper.

The GFS includes only those transactions over which a government exercises control under its legislative or policy framework.

GFS revenue differs from AAS31 revenue. GFS revenue includes all (mutually agreed) transactions that increase net worth. Revaluations, included in AAS31 revenue, are not considered mutually agreed transactions, so are excluded from GFS revenue. Included in this revaluations category are asset write-offs. Asset sales, which involve a transfer of a non-financial for a financial asset, are also excluded.

GFS expenses differ from AAS31 expenses. GFS expenses encompass all transactions that decrease net worth, including dividend and tax equivalent payments.

General Government Sector Operating Statement.

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000	1 2005-06 Estimate \$'000	2 2006-07 Estimate \$'000	3 2007-08 Estimate \$'000
GFS Revenue					
Taxation Revenue	747 825	744 016	771 649	814 907	860 781
Current grants and subsidies	1 016 543	1 037 723	1 085 607	1 135 413	1 190 309
Capital Grants	30 269	29 471	32 608	30 703	30 883
Sale of goods and services	251 863	255 856	273 410	277 061	278 033
Interest income	91 544	82 729	73 529	66 791	66 480
Other	432 559	416 125	379 393	386 965	402 125
Total revenue	2 570 603	2 565 920	2 616 196	2 711 840	2 828 611
<i>less</i>					
GFS Expenses					
Employee expenses	1 093 136	1 130 719	1 165 890	1 201 726	1 238 316
Depreciation and amortisation	136 902	153 064	156 287	158 134	157 541
Other operating expenses	711 288	726 483	779 717	806 929	851 689
Nominal superannuation interest expense	14 146	13 460	14 038	14 797	15 658
Other interest expenses	54 461	54 173	52 522	50 225	48 838
Other property expenses	0	0	0	0	0
Current transfers	521 155	491 210	506 664	516 166	532 055
Capital transfers	21 180	13 433	13 707	7 500	7 500
Total expenses	2 552 268	2 582 542	2 688 825	2 755 477	2 851 597
<i>equals</i>					
GFS net operating balance	18 335	-16 622	-72 629	-43 637	-22 986
<i>less</i>					
Net acquisition of non financial assets					
Purchases of non-financial assets	177 444	299 224	279 379	172 177	113 874
Sales of non-financial assets	-5 664	-4 639	-100	-244	-200
Depreciation	-136 902	-153 064	-156 287	-158 134	-157 541
Change in inventories	0	0	0	0	0
Other movements in non financial assets	-29 920	-29 920	-29 920	-29 920	-29 920
<i>Total net acquisitions of non financial assets</i>	4 958	111 601	93 072	-16 121	-73 787
<i>equals</i>					
GFS Net Lending/Borrowing (Fiscal Bal)	13 377	-128 223	-165 701	-27 516	50 801

Reconciliation to 2004-05 Budget Papers

AAS31 Operating Result as per Table 5.5.1	92 843	7 863	-25 880	7 080	53 369
<i>Less</i>					
Gains/Losses on non-financial assets	42 057	-5 253	797	-5 514	-5 822
Gains/Losses on financial assets	57 754	61 446	76 409	85 944	113 877
Revaluations	0	0	0	0	0
<i>plus</i>					
ACTEW - Income Tax Equivalent Revenue	25 303	31 708	30 457	29 713	31 700
Reconciles to GFS net operating balance	18 335	-16 622	-72 629	-43 637	-22 986

Public Non-Financial Corporation Sector Operating Statement

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
GFS Revenue		
Taxation Revenue	0	0
Current grants and subsidies	147 868	105 347
Capital Grants	30 501	37 591
Sale of goods and services	280 600	293 110
Interest income	5 070	4 442
Other	3 735	6 413
Total revenue	467 774	446 903
<i>less</i>		
GFS Expenses		
Employee expenses	78 269	79 618
Depreciation and amortisation	41 480	43 656
Other operating expenses	195 101	187 323
Nominal superannuation interest expense	0	0
Other interest expenses	29 752	29 791
Other property expenses	39 462	142 217
Current transfers	31 257	33 645
Capital transfers	0	0
Total expenses	415 321	516 250
<i>equals</i>		
GFS net operating balance	52 453	-69 347
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	189 298	121 615
Sales of non-financial assets	-47 658	-65 465
Depreciation	-41 480	-43 656
Change in inventories	0	0
Other movements in non financial assets	-2 625	0
<i>Total net acquisition of non financial assets</i>	97 535	12 494
Equals GFS Net Lending/Borrowing (Fiscal Bal)	-45 082	-81 841

Reconciliation to 2004-05 Budget Papers

Operating Result as per Table 5.5.4	42 364	60 732
Less		
Gains/Losses on non-financial assets	-36 165	1 650
Dividends Declared	773	96 721
Recognition of Income tax equivalent expense	25 303	31 708
Revaluations	0	0
Reconciles to GFS net operating balance	52 453	-69 347

Non-Financial Public Sector Operating Statement.

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
GFS Revenue		
Taxation Revenue	731 353	727 786
Current grants and subsidies	1 016 642	1 037 723
Capital Grants	30 269	29 471
Sale of goods and services	499 042	508 014
Interest income	65 396	56 684
Other	384 753	266 003
Total revenue	2 727 455	2 625 681
<i>less</i> GFS Expenses		
Employee expenses	1 165 537	1 201 842
Depreciation and amortisation	177 865	196 516
Other operating expenses	855 472	836 176
Nominal superannuation interest expense	14 146	13 460
Other interest expenses	52 995	53 477
Other property expenses	0	0
Current transfers	381 411	396 746
Capital transfers	9 241	13 433
Total expenses	2 656 667	2 711 650
<i>equals</i> GFS net operating balance	70 788	- 85 969
<i>less</i> Net acquisition of non financial assets		
Purchases of non-financial assets	366 742	420 839
Sales of non-financial assets	-53 322	-70 104
Depreciation	-177 865	-196 516
Change in inventories	0	0
Other movements in non financial assets	-32 545	0
<i>Total net acquisition of non financial assets</i>	103 010	154 219
Equals GFS Net Lending/Borrowing (Fiscal Bal)	-32 222	-240 188

Reconciliation to 2004-05 Budget Papers

Operating Result as per Table 5.5.7	134 434	-28 126
Less Gains/Losses on non-financial assets	-5 892	-3 603
Gains/Losses on financial assets	57 754	61 446
Revaluations	0	0
Reconciles to GFS net operating balance	70 788	-85 969

General Government Sector Balance Sheet

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000	1 2005-06 Estimate \$'000	2 2006-07 Estimate \$'000	3 2007-08 Estimate \$'000
Assets					
Financial Assets					
Cash and deposits	96 091	62 194	59 242	58 885	52 859
Advances paid	504 834	512 213	494 005	474 880	455 269
Investments, loans and placements	2 045 132	2 051 614	2 098 512	2 269 020	2 549 358
Other non-equity assets	239 243	250 507	217 251	212 574	211 441
Equity	3 659 643	3 763 612	3 902 303	4 035 837	4 179 667
<i>Total financial assets</i>	6 544 943	6 640 140	6 771 313	7 051 196	7 448 594
Non Financial Assets					
Land and fixed assets	5 915 223	6 001 498	6 153 839	6 300 143	6 317 832
Other non financial assets	393 400	383 834	380 536	279 252	262 534
<i>Total non financial assets</i>	6 308 623	6 385 332	6 534 375	6 579 395	6 580 366
Total assets	12 853 566	13 025 472	13 305 688	13 630 591	14 028 960
Liabilities					
Deposits held	21 500	8 995	9 290	9 685	10 080
Advances received	257 568	246 690	235 654	224 447	213 032
Borrowing	639 183	647 295	638 513	623 049	606 135
Superannuation liability (a)	1 965 808	2 167 157	2 376 332	2 595 657	2 823 021
Other employee entitlements and provisions	252 263	253 913	267 669	276 870	287 445
Other non-equity liabilities	321 007	264 804	262 336	261 903	265 216
<i>Total liabilities</i>	3 457 329	3 588 754	3 789 794	3 991 611	4 204 929
Net Worth	9 396 237	9 436 718	9 515 894	9 638 980	9 824 031
Net Financial Worth (b)	3 087 614	3 051 386	2 981 519	3 059 585	3 243 665
Net Debt					
(including superannuation related investments) (c)	-1 727 806	-1 723 141	-1 768 302	-1 945 604	-2 228 239
Net Debt					
(excluding superannuation related investments) (c)	-534 511	-363 535	-226 791	-211 387	-276 244

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of, deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Reconciliation to 2004-05 Budget Papers

Budgeted Net Assets as per Table 5.5.2	5 717 873	5 660 668	5 600 280	5 581 449	5 615 059
plus Inclusion of PTE Equity in GFS statements	3 653 061	3 744 342	3 885 157	4 027 818	4 177 272
plus Income tax equivalent receivable	25 303	31 708	30 457	29 713	31 700
Reconciles to GFS Net Worth	9 396 237	9 436 718	9 515 894	9 638 980	9 824 031

Public Non-Financial Corporation Sector Balance Sheet

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Assets		
Financial Assets		
Cash and deposits	40 903	23 560
Advances paid	0	0
Investments, loans and placements	41 542	23 538
Other non-equity assets	74 907	65 124
Equity	345 597	348 558
<i>Total financial assets</i>	502 949	460 780
Non Financial Assets		
Land and fixed assets	3 664 272	3 831 065
Other non financial assets	79 519	78 698
<i>Total non financial assets</i>	3 743 791	3 909 763
Total assets	4 246 740	4 370 543
Liabilities		
Deposits held	0	0
Advances received	470 852	481 083
Borrowing	5 549	4 437
Superannuation liability (a)	165	165
Other employee entitlements and provisions	68 776	97 053
Other non-equity liabilities	48 337	43 463
<i>Total liabilities</i>	593 679	626 201
<i>Shares and Contributed Assets</i>	3 653 061	3 744 342
Net Worth	0	0
Net Financial Worth (b)	-90 730	-165 421
Net Debt (c)	393 956	438 422

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of, deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Reconciliation to 2004-05 Budget Papers

Budgeted Net Assets as per Table 5.5.5	3 678 364	3 776 050
less Deferred Income tax equivalent provision	25 303	31 708
Shares and Contributed Assets	3 653 061	3 744 342
Reconciles to GFS Net Worth	0	0

Non-Financial Public Sector Balance Sheet

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Assets		
Financial Assets		
Cash and deposits	115 494	76 859
Advances paid	33 982	31 130
Investments, loans and placements	2 086 674	2 075 152
Other non-equity assets	227 780	237 114
Equity	352 159	367 808
<i>Total financial assets</i>	2 816 089	2 788 063
Non Financial Assets		
Land and fixed assets	9 579 495	9 832 563
Other non financial assets	460 334	449 947
<i>Total non financial assets</i>	10 039 829	10 282 510
Total assets	12 855 918	13 070 573
Liabilities		
Deposits held	0	0
Advances received	257 568	246 690
Borrowing	644 732	651 732
Superannuation liability (a)	1 965 973	2 167 322
Other employee entitlements and provisions	292 981	314 507
Other non-equity liabilities	298 427	253 604
<i>Total liabilities</i>	3 459 681	3 633 855
Net Worth	9 396 237	9 436 718
Net Financial Worth (b)	-643 592	-845 792
Net Debt		
(including superannuation related investments) (c)	-1 333 850	-1 284 719
Net Debt		
(excluding superannuation related investments) (c)	-140 555	74 887

(a) This line item consists of the total superannuation liability.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Reconciliation to 2004-05 Budget Papers

Budgeted Net Assets as per budget Table 5.5.8	9 396 237	9 436 718
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General Government Sector Cash Flow Statement

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000	1 2005-06 Estimate \$'000	2 2006-07 Estimate \$'000	3 2007-08 Estimate \$'000
Cash receipts from operating activities					
Taxes received	767 470	768 884	797 082	839 720	886 780
Receipts from sales of goods and services	286 791	281 819	289 379	293 485	297 890
Grants/subsidies received	1 049 000	1 076 218	1 127 849	1 176 390	1 232 172
Other receipts	581 773	526 123	510 514	494 585	499 229
<i>Total receipts</i>	<i>2 685 034</i>	<i>2 653 044</i>	<i>2 724 824</i>	<i>2 804 180</i>	<i>2 916 071</i>
Cash payments for operating activities					
Payments for goods and services	-1 652 100	-1 741 987	-1 792 229	-1 880 658	-1 957 745
Grants and subsidies paid	-390 860	-408 303	-426 304	-432 709	-447 957
Interest paid	-53 932	-53 667	-52 292	-49 996	-48 609
Other payments	-230 550	-204 666	-198 359	-200 475	-201 282
<i>Total payments</i>	<i>-2 327 442</i>	<i>-2 408 623</i>	<i>-2 469 184</i>	<i>-2 563 838</i>	<i>-2 655 593</i>
Net cash flows from operating activities	357 592	244 421	255 640	240 342	260 478
Net cash flows from investments					
in non-financial assets					
sales of non-financial assets	5 664	4 639	100	244	200
less Purchases of non-financial assets (a)	-177 444	-299 224	-279 379	-172 177	-113 874
<i>Net cashflows from investments in non-financial assets</i>	<i>-171 780</i>	<i>-294 585</i>	<i>-279 279</i>	<i>-171 933</i>	<i>-113 674</i>
Net cash flows from investments in financial assets for policy purposes (b)	- 41 368	-16 323	9 609	24 723	25 589
Net cash flows from investments in financial assets for liquidity purposes	-54 846	-93 556	-90 058	-81 027	-79 296
Net cash flows from financing activities					
Advances received (net)	0	0	0	0	0
Borrowing (net)	-60 648	-41 046	-66 787	-67 400	-68 958
Deposits received (net)	0	0	0	0	0
Other financing (net)	-21 946	-12 605	0	0	0
<i>Net cash flows from financing activities</i>	<i>-82 594</i>	<i>-53 651</i>	<i>-66 787</i>	<i>-67 400</i>	<i>-68 958</i>
Net increase (decrease) in cash held	7 004	-213 694	-170 875	-55 295	24 139
Net cash from operating activities and investments					
in non financial assets	185 812	-50 164	-23 639	68 409	146 804
less Finance leases and similar arrangements (c)	29 920	29 920	29 920	29 920	29 920
Surplus (+) / deficit (-) (d)	215 732	-20 244	6 281	98 329	176 724

(a) The ABS disaggregates this item into new and second-hand non-financial assets.

(b) Includes equity acquisitions, disposals and privatisations (net).

(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.

(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2004-05 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.3	36 924	-183 774	-140 955	-25 375	54 059
Add back items not included in calculation					
Cash flows from investments in financial assets (policy purposes) (a)	41 368	16 323	-9 609	-24 723	-25 589
Cash flows from investments in financial assets (liquidity purposes)	54 846	93 556	90 058	81 027	79 296
Advances received (net)	0	0	0	0	0
Borrowing (net)	60 648	41 046	66 787	67 400	68 958
Deposits received (net)	0	0	0	0	0
Other financing (net)	21 946	12 605	0	0	0
Reconciles to GFS Surplus (+)/Deficit (-)	215 732	-20 224	6 281	98 329	176 724

Public Non-Financial Corporation Sector Cash Flow Statement

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Cash receipts from operating activities		
Taxes received	0	0
Receipts from sales of goods and services	237 896	250 788
Grants/subsidies received	116 116	113 134
Other receipts	89 677	62 751
Total receipts	443 689	426 673
Cash payments for operating activities		
Payments for goods and services	-264 297	-257 644
Grants and subsidies paid	-8 024	-10 822
Interest paid	-29 653	-29 791
Other payments	-60 114	-126 345
Total payments	-362 088	-424 662
Net cash flows from operating activities	81 601	2 011
Net cash flows from investments in non-financial assets		
sales of non-financial assets	47 658	65 465
less Purchases of non-financial assets (a)	-189 298	-121 615
Net cashflows from investments in non-financial assets	-141 640	-56 150
Net cash flows from investments in financial assets for policy purposes (b)	-500	0
Net cash flows from investments in financial assets for liquidity purposes	30 614	13 311
Net cash flows from financing activities		
Advances received (net)	51 613	8 945
Borrowing (net)	-18 654	9 078
Deposits received (net)	0	0
Other financing (net)	3 421	0
Net cash flows from financing activities	36 380	18 023
Net increase (decrease) in cash held	6 455	-22 805
Net cash from operating activities and investments in non financial assets	-60 039	-54 139
less Finance leases and similar arrangements (c)	2 625	0
Surplus (+) / deficit (-) (d)	-57 414	-54 139

- (a) The ABS disaggregates this item into new and second-hand non-financial assets.
 (b) Includes equity acquisitions, disposals and privatisations (net).
 (c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.
 (d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2004-05 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.6	9 080	-22 805
Add back items not included in calculation		
Cash flows from investments in financial assets (policy purposes) (a)	500	0
Cash flows from investments in financial assets (liquidity purposes)	-30 614	-13 311
Advances received (net)	-51 613	-8 945
Borrowing (net)	18 654	-9 078
Deposits received (net)	0	0
Other financing (net)	-3 421	0
Reconciles to GFS Surplus (+)/Deficit (-)	-57 414	-54 139

Non-Financial Public Sector Cash Flow Statement

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Cash receipts from operating activities		
Taxes received	738 819	739 842
Receipts from sales of goods and services	487 515	495 394
Grants/subsidies received	1 049 100	1 076 218
Other receipts	577 545	452 353
<i>Total receipts</i>	2 852 979	2 763 807
Cash payments for operating activities		
Payments for goods and services	-1 825 228	-1 923 994
Grants and subsidies paid	-391 161	-411 509
Interest paid	-52 392	-52 972
Other payments	-153 620	-128 900
<i>Total payments</i>	-2 422 401	-2 517 375
Net cash flows from operating activities	430 578	246 432
Net cash flows from investments		
in non-financial assets		
sales of non-financial assets	53 332	70 104
less Purchases of non-financial assets (a)	-366 742	-420 839
<i>Net cashflows from investments in non-financial assets</i>	-313 420	-350 735
Net cash flows from investments in financial assets for policy purposes (b)	2 717	2 852
Net cash flows from investments in financial assets for liquidity purposes	-42 757	-92 850
Net cash flows from financing activities		
Advances received (net)	0	0
Borrowing (net)	-63 659	-42 198
Deposits received (net)	0	0
Other financing (net)	0	0
<i>Net cash flows from financing activities</i>	-63 659	-42 198
Net increase (decrease) in cash held	13 459	-236 499
Net cash from operating activities and investments in non financial assets	117 158	-104 303
less Finance leases and similar arrangements (c)	32 545	29 920
Surplus (+) / deficit (-) (d)	149 703	-74 383

(a) The ABS disaggregates this item into new and second-hand non-financial assets.

(b) Includes equity acquisitions, disposals and privatisations (net).

(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.

(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtained under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.

Reconciliation to 2004-05 Budget Papers

Net Increase/(Decrease) in Cash as per Table 5.5.9	46 004	-206 579
Add back items not included in calculation		
Cash flows from investments in financial assets (policy purposes) (a)	-2 717	-2 852
Cash flows from investments in financial assets (liquidity purposes)	42 757	92 850
Advances received (net)	0	0
Borrowing (net)	63 659	42 198
Deposits received (net)	0	0
Other financing (net)	0	0
Reconciles to GFS Surplus (+)/Deficit (-)	149 703	-74 383

General Government Sector Expenses by Function

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
General public services	557 461	560 997
Defence	0	0
Public order and safety	208 257	212 201
Education	561 901	577 616
Health	523 593	582 866
Social security and welfare	136 045	143 476
Housing and community amenities	105 540	74 834
Recreation and culture	91 754	87 882
Fuel and energy	0	0
Agriculture, forestry, fishing and hunting	2 359	2 329
Mining, manufacturing and construction	0	0
Transport and communications	163 839	183 194
Other economic affairs	22 800	25 595
Other purposes	178 721	131 553
Total GFS Expenses	2 552 268	2 582 542

General Government Sector Expenses by Function

		-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
21	General Public services	557 461	560 997
211	Government superannuation benefits	282 935	269 189
219	Other general public services	274 526	291 808
23	Public Order and safety	208 257	212 201
231	Police and fire protection services	117 690	146 861
2311	<i>Polices services</i>	87 588	90 838
2312	<i>Fire protection services</i>	30 102	56 023
232	Law courts and legal services	49 722	36 027
233	Prisons and corrective services	34 277	24 401
239	Other public order and safety	6 569	4 911
24	Education	561 901	577 616
241	Primary and secondary education	409 656	426 638
2411	<i>Primary education</i>	178 486	186 158
2412	<i>Primary and secondary education n.e.c.</i>	231 170	240 479
2419	<i>Secondary education</i>	0	0
242	Tertiary education	97 189	95 994
2421	<i>University education</i>	14 458	14 799
2422	<i>Technical and further education</i>	82 731	81 194
2429	<i>Tertiary education n.e.c.</i>	0	0
243	Pre-school education and education not definable by level	54 315	54 315
2431	<i>Pre-school education</i>	8 101	8 405
2432	<i>Special education</i>	46 215	45 883
2439	<i>Other education not definable by level</i>	0	0
244	Transportation of students	740	697
2441	<i>Transportation of non-urban school children</i>	0	0
2449	<i>Transportation of other students</i>	740	697
249	Education n.e.c.	0	0
25	Health	523 593	582 866
251	Acute care institutions	309 929	344 223
2511/2/3/9	<i>Admitted patient services in acute care institutions</i>	309 929	344 223
2514	<i>Non-admitted patient services in acute care institutions</i>	0	0
252	Mental health institutions	3 128	3 398
253	Nursing homes for the aged	0	0
254	Community health services	103 167	119 179
2541	<i>Community health services (excluding community mental health)</i>	76 363	82 204
2542	<i>Community mental health</i>	15 551	16 715
2543	<i>Patient transport</i>	11 253	20 261
255	Public health services	33 580	35 811
256	Pharmaceutical, medical aids and appliances	7 254	7 790
257	Health research	5 967	6 448
259	Health administration n.e.c.	60 567	66 016

General Government Sector Expenses by Function

		-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
26	Social Security	136 045	143 476
262	Welfare services	136 045	143 476
2621	<i>Family and children services</i>	40 585	40 555
2622	<i>Welfare services for the aged</i>	18 684	20 712
2623	<i>Welfare services for people with a disability</i>	49 967	53 422
2629	<i>Welfare services n.e.c.</i>	26 809	28 787
269	Social security and welfare n.e.c.	0	0
27	Housing and Community Amenities	105 540	74 834
271	Housing and community development	86 600	58 233
2711	<i>Housing</i>	7 526	8 019
2712/9	<i>Community development</i>	79 074	50 214
272	Water supply	0	0
273	Sanitation and protection of the environment	14 872	13 114
279	Other community amenities	4 068	3 487
28	Recreation and Culture	91 754	87 882
281	Recreation facilities and services	60 805	55 487
2811	<i>National parks and wildlife</i>	12 406	14 801
2819	<i>Recreation facilities and services n.e.c.</i>	48 399	40 686
282	Cultural facilities and services	23 549	25 242
283	Broadcasting and film production	0	0
289	Recreation and culture n.e.c.	7 400	7 153
29	Fuel and Energy	0	0
291	Fuel affairs and services	0	0
2911/2/4/9	<i>Coal/Petroleum/Nuclear affairs/Fuel affairs and services n.e.c.</i>	0	0
2913	<i>Gas</i>	0	0
292	Electricity and other energy	0	0
2921/2	<i>Electricity</i>	0	0
2929	<i>Other energy</i>	0	0
299	Fuel and energy n.e.c.	0	0
30	Agriculture, Forestry, Fishing and Hunting	2 359	2 329
301	Agriculture	221	191
302	Forestry, Fishing and Hunting	2 138	2 138
31	Mining and mineral resources other than fuels; manufacturing; and construction	0	0
311	Mining and mineral resources other than fuels	0	0
312	Manufacturing	0	0
313	Construction	0	0

General Government Sector Expenses by Function

		-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
32	Transport and Communications	163 839	183 194
321	Road Transport	159 660	171 879
3211/3	Aboriginal community road transport services/Road rehabilitation	0	0
3212	Road maintenance	25 275	33 157
3214	Road Construction	66 613	71 133
3219	Road Transport n.e.c.	67 772	67 589
322	Water transport	0	0
3221/3/4	Other water transport services	0	0
3222	Urban water transport services	0	0
323	Rail transport	0	0
3231	Urban rail transport services	0	0
3232	Non-urban rail transport freight services	0	0
3233	Non-urban rail transport passengers services	0	0
324	Air transport	0	0
325	Pipelines	0	0
328	Other transport	0	0
3281	Multi-mode urban transport	0	0
3289	Other transport n.e.c.	0	0
329	Communication	4 179	11 315
33	Other Economic Affairs	22 800	25 595
331	Storage, sale-yards and markets	0	0
332	Tourism and area promotion	16 830	19 172
333	Labour and employment affairs	5 907	6 423
3331	Vocational training	5 907	6 423
3339	Other labour and employment affairs	0	0
339	Other Economic Affairs	63	0
34	Other Purposes	178 721	131 553
341	Public debt transactions	54 528	54 207
342	General purpose inter-government transactions	98 980	65 079
343	Natural disaster relief	1 072	102
349	Other Purposes n.e.c	24 141	12 166
Total General Government Expenses		2 552 268	2 582 542

Commonwealth General Government Sector Taxes

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Taxes on income, profits and capital gains		
Income and capital gains levied on individuals	0	0
Income and capital gains levied on enterprises	0	0
Income taxes levied on non-residents	0	0
Total	0	0
Taxes on employers payroll and labour force	177 406	189 914
Taxes on property	398 620	376 651
Taxes on provision of goods and services		
Sales tax	0	0
Excises and levies	0	0
Taxes on international trade	0	0
Total	0	0
Taxes on use of goods and performance of activities	82 095	85 344
Total GFS taxation revenue	658 121	651 909

State and Territory General Government Sector Taxes

	-1 2003-04 Estimated Outcome \$'000	Budget 2004-05 Budget \$'000
Taxes on employers payroll and labour force	177 406	189 914
Taxes on property		
Land taxes	48 664	54 828
Stamp duties on financial and capital transactions	231	236
Financial institutions and capital transactions	12 922	4 631
Financial institutions transaction taxes	17 260	17 775
Other	319 543	299 181
Total	398 620	376 651
Taxes on provision of goods and services		
Excises and levies	0	0
Taxes on gambling	50 061	51 110
Taxes on insurance	39 643	40 997
Total	89 704	92 107
Taxes on use of goods and performance of activities		
Motor vehicles taxes	82 095	85 344
Franchise taxes	0	0
Other	0	5 390
Total	82 095	85 344
Total GFS taxation revenue	747 825	744 016

Loan Council Allocation

The ACT's Loan Council Allocation (LCA) agreed to at the time of the 2004 Loan Council meeting was -\$64m, based on an accrual Government Finance Statistics deficit of \$22m.

The nomination established a tolerance limit for the Budget-time estimate of between -\$79m and \$15m (+/- 2% of total public sector receipts).

The Budget-time estimate has been revised to \$71m, which is within the LCA nomination tolerance limit.

Loan Council Allocation

	Loan Council Nomination	Budget-time Estimate
	\$m	\$m
General government sector deficit/(surplus)	-22	20
PNFC sector cash deficit/(surplus)	-21	54
Non-financial public sector cash deficit/(surplus) (a)	-44	74
Net cash flows from investments in financial assets for policy purposes (b)	14	-3
Memorandum items (c)	-6	-6
Loan Council Allocation	-64	71

(a) The sum of the deficits of the general government and PNFC sector does not equal the non-financial public sector deficit due to inter-sectoral transfers, which are netted out in the calculation of the non-financial public sector figure.

(b) This item is the negative of net advances paid under a cash accounting framework.

(c) Memorandum items are used to adjust the ABS deficit to include in LCA's certain transactions - such as operating leases - that have many of the characteristics of public sector borrowings but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS deficit certain transactions that loan council has agreed should not be included in LCAs for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities.

Tolerance Limit

Nomination - 2% of public sector receipts (\$2.672billion) +/- \$53m.

Budget - 2% of public sector receipts (\$2.764billion) +/- \$55m.

